

Associate Co.	Significant influence \geq 20% TVP								
Small Co.	Private company with PSC \leq ₹ 4 crore and Turnover of Last FY \leq ₹ 40 crore								
Govt. Co.	\geq 51% PSC is held by Govt. \geq 51% TVP, if DVR is issued								
Private Co.	Maximum 200 members								
Subsidiary	$>$ 50% TVP; Layers \leq 2								
Sec. 3	<ul style="list-style-type: none"> Resident \rightarrow \geq 120 days in India in preceding FY If become member in 2 OPCs, correct situation within 180 days 								
Sec. 3A	If members below statutory minimum, they will be liable after 6 months								
Sec. 4	<ul style="list-style-type: none"> Name to be reserved for - 20 days \rightarrow New Name <table border="1"> <tr> <th>Extension upto</th> <th>Pay Fees (₹)</th> </tr> <tr> <td>40 days from approval</td> <td>1,000 before 20 days</td> </tr> <tr> <td>60 days from approval</td> <td>2,000 before 40 days</td> </tr> <tr> <td>60 days from approval</td> <td>3,000 before 20 days</td> </tr> </table> <ul style="list-style-type: none"> - 60 days \rightarrow Change of Name If incorporated by false particulars, ROC may direct to change name within 3 months by OR 	Extension upto	Pay Fees (₹)	40 days from approval	1,000 before 20 days	60 days from approval	2,000 before 40 days	60 days from approval	3,000 before 20 days
Extension upto	Pay Fees (₹)								
40 days from approval	1,000 before 20 days								
60 days from approval	2,000 before 40 days								
60 days from approval	3,000 before 20 days								
Sec. 10A	Declaration that subscribers have paid the money to be filed within 180 days of incorporation								
Sec. 12	<ul style="list-style-type: none"> Verification of registered office within 30 days of incorporation In case of name change, former name to be affixed for 2 years Change of ROC within same state <ul style="list-style-type: none"> RD approval within 30 days; Co. will file confirmation with ROC within next 60 days ROC to clarify within 30 days 								
Sec. 13	Copy of SR altering MOA to be filed with ROC within 30 days								
Sec. 14	Copy of SR altering AOA to be filed with ROC within 15 days								
Sec. 16	Rectification of Name by CG <ul style="list-style-type: none"> Suo-moto \rightarrow 3 months + OR On application of trademark holder within 3 years \rightarrow 3 months + OR 								
Sec. 17	Members to get copies of MOA or AOA within 7 days								
Sec. 25	Document to be deemed as prospectus if issue house sells the shares within 6 months of allotment								
Sec. 26	Prospectus to be issued within 90 days of filing with ROC								
Sec. 31	Shelf prospectus is valid for 1 year from the date of opening of first offer								
Sec. 32	Red herring prospectus is filed with ROC within 3 days prior to opening of issue								
Sec. 39	<ul style="list-style-type: none"> Min. subscription \rightarrow 90% specified by SEBI (N.A. to OFS) Min. application value <ul style="list-style-type: none"> 5% of nominal value 25% of issue price: SEBI 100% for OFS If Min. subscription is not received within 30 days of issue of prospectus, refund money within 15 days from closure of issue, else 15% interest Return of allotment to be filed within 30 days from allotment 								
Sec. 40	Rate of underwriting commission is lower of <ul style="list-style-type: none"> Shares: 5% of issue price or rate in AOA Debentures: 2.5% of issue price or rate in AOA 								

Sec. 42	<ul style="list-style-type: none"> Private Placement to maximum 200 persons in a FY Shares to be allotted within 60 days of receipt of application money. Upon failure, refund within next 15 days, else 12% interest from 61st day If Co. contravenes any other provision, refund money within 30 days with 12% interest If allotted shares, return of allotment filed within 15 days 												
Sec. 43	<ul style="list-style-type: none"> Voting rights on DVR \leq 74% of TVP During 3 years, no default in financial statement, annual return, not been penalised During 5 years no default in Pref. dividend, term loan, IEPF, employees' statutory dues 												
Sec. 46	Duplicate share certificate is issued within <ul style="list-style-type: none"> 3 months \rightarrow Unlisted company 45 days \rightarrow Listed company 												
Sec. 47	Voting rights to Preference, if dividend not paid for 2 years												
Sec. 48	Right of appeal against variation to NCLT <ul style="list-style-type: none"> Holders having \geq 10% issued shares of that class Appeal shall be made within 21 days 												
Sec. 49	<ul style="list-style-type: none"> Call \leq 25% of nominal value of shares Gap of \geq 1 month between 2 calls 14 days' notice 												
Sec. 53	If shares are issued at discount, refund the money with 12% interest												
Sec. 54	<ul style="list-style-type: none"> In a year, maximum sweat equity shares that can be issued is higher of the following <ul style="list-style-type: none"> 15% of existing equity; or ₹ 5 crore Max. sweat equity at any time can be 25% of paid-up equity For start-up, max. 50% for 10 years Lock in = 3 years 												
Sec. 55	<ul style="list-style-type: none"> Preference shares = max. 20 years For infrastructure companies; tenure can be 30 years but redemption option shall be given to \geq 10% from 21st year onwards 												
Sec. 56	Time for delivery of share certificate <table border="1"> <tr> <td>Subscribers to MOA</td> <td>to</td> <td>2 months from incorporation</td> </tr> <tr> <td>Allotment of shares</td> <td>of</td> <td>2 months from allotment</td> </tr> <tr> <td>Allotment of debentures</td> <td>of</td> <td>6 months from allotment</td> </tr> <tr> <td>Transfer</td> <td></td> <td>1 month of receipt of transfer deed</td> </tr> </table>	Subscribers to MOA	to	2 months from incorporation	Allotment of shares	of	2 months from allotment	Allotment of debentures	of	6 months from allotment	Transfer		1 month of receipt of transfer deed
Subscribers to MOA	to	2 months from incorporation											
Allotment of shares	of	2 months from allotment											
Allotment of debentures	of	6 months from allotment											
Transfer		1 month of receipt of transfer deed											
Sec. 58	Notice of refusal of transfer shall be sent within 30 days <table border="1"> <tr> <th rowspan="2">Is notice sent?</th> <th colspan="2">Time for appeal by transferee</th> </tr> <tr> <th>Pvt. Co.</th> <th>Public Co.</th> </tr> <tr> <td>Yes</td> <td>30 days</td> <td>60 days</td> </tr> <tr> <td>No</td> <td>60 days</td> <td>90 days</td> </tr> </table> <p>On appeal, NCLT may order transfer within 10 days</p>	Is notice sent?	Time for appeal by transferee		Pvt. Co.	Public Co.	Yes	30 days	60 days	No	60 days	90 days	
Is notice sent?	Time for appeal by transferee												
	Pvt. Co.	Public Co.											
Yes	30 days	60 days											
No	60 days	90 days											
Sec. 62	<ul style="list-style-type: none"> Rights issue to remain open for 7 to 30 days. Letter of offer is dispatched 3 days before opening of issue (For Pvt. Co. - lesser time period is applicable where 90% members agree) In case of conversion of loan into shares on Govt.'s order, Co. may appeal to NCLT within 60 days ESOP vesting period \geq 1 year 												
Sec. 67	Public Co. can give loan to its employees (other than directors/ KMP) \leq 6 months' salary to purchase fully paid-up shares												
Sec. 68	<ul style="list-style-type: none"> Max. Buy-back by Board - 10% of paid-up equity + free reserves Max. Buy-Back by Members - 25% of paid-up + free reserves AND max. 25% no. of equity in a FY Max. post buy-back Debt-Equity ratio - 2:1 (6:1 for Govt. Co. in NBFC or Housing Finance) Destroy shares within 7 days Gap of 1 year between 2 Buy-backs Buy-Back to be completed within 1 year of resolution No further issue of same kind within 6 months Buy-back return within 30 days 												
Sec. 70	No Buy-back if during 3 years, default in Deposits, Dividend, Pref. shares; term loans												

Sec. 71	<ul style="list-style-type: none"> Secured debentures = max. 10 years 30 years for infra companies No debenture trustee if pecuniary relation - lower of 2% turnover or 50 lakhs <p align="center"><u>Requirement of DRR</u></p> <table border="1"> <tr> <td>AIFI + Banks</td> <td>NIL</td> </tr> <tr> <td>Other financial institutions</td> <td>NIL</td> </tr> <tr> <td>Listed (Not AIFI + Banks)</td> <td>NIL</td> </tr> <tr> <td>Unlisted Co.</td> <td>NIL</td> </tr> <tr> <td>- NBFC + HFC</td> <td>NIL</td> </tr> <tr> <td>- Others</td> <td>10%</td> </tr> </table> <p>Public issue by Listed (Not AIFI + Bank) & Unlisted Co. (other than NBFC + HFC) = DRI of 15% on or before 30th April</p>	AIFI + Banks	NIL	Other financial institutions	NIL	Listed (Not AIFI + Banks)	NIL	Unlisted Co.	NIL	- NBFC + HFC	NIL	- Others	10%
AIFI + Banks	NIL												
Other financial institutions	NIL												
Listed (Not AIFI + Banks)	NIL												
Unlisted Co.	NIL												
- NBFC + HFC	NIL												
- Others	10%												
Sec. 73	Deposit Repayment Reserve of 20% to be deposited by 30th April <p align="center"><u>Exemption for Pvt. Co.</u></p> <ol style="list-style-type: none"> Deposit \leq 100% (PSC + FR + SP) Start-up for 5 years Which satisfies the following conditions <ul style="list-style-type: none"> Not an associate or subsidiary Borrowings from Banks, FI, Body corporate is lower of (twice of PSC or 50 crore) No default in borrowings 												
Sec. 76	Eligible Co. means Public Co. having <ul style="list-style-type: none"> Net worth \geq ₹ 100 crore; or Turnover \geq ₹ 500 crore 												
Sec. 77	Time limit to register charge <table border="1"> <tr> <td>Within 30 days of creation</td> <td>Normal fees</td> </tr> <tr> <td>Within 60 days of creation</td> <td>Additional fees</td> </tr> <tr> <td>Further 60 days</td> <td>Ad-valorem fees</td> </tr> </table>	Within 30 days of creation	Normal fees	Within 60 days of creation	Additional fees	Further 60 days	Ad-valorem fees						
Within 30 days of creation	Normal fees												
Within 60 days of creation	Additional fees												
Further 60 days	Ad-valorem fees												
Sec. 78	<ul style="list-style-type: none"> If company fails to register within 30 days, charge-holder may register ROC shall give 14 days' notice to Co. before registering 												
Sec. 82	Time limit to report satisfaction <table border="1"> <tr> <td>Within 30 days of creation</td> <td>Normal fees</td> </tr> <tr> <td>Within 300 days of creation</td> <td>Additional fees</td> </tr> <tr> <td>Beyond 300 days</td> <td>Delay to be condoned by CG</td> </tr> </table> <p>ROC shall give 14 days' notice to charge-holder, if form is not signed by charge-holder</p>	Within 30 days of creation	Normal fees	Within 300 days of creation	Additional fees	Beyond 300 days	Delay to be condoned by CG						
Within 30 days of creation	Normal fees												
Within 300 days of creation	Additional fees												
Beyond 300 days	Delay to be condoned by CG												
Sec. 85	Co. to preserve register of charges permanently & instrument creating charge for 8 years from the date of satisfaction												
Sec. 88	<ul style="list-style-type: none"> Index to be maintained in register if members \geq 50 <p align="center"><u>Foreign Register</u></p> <ul style="list-style-type: none"> File MGT-3 within 30 days Copy of foreign register is sent to India within 15 days 												
Sec. 90	SBO means INDIVIDUAL holding \geq 10% of beneficial interest												
Sec. 91	Company may close register of security-holders for maximum <ul style="list-style-type: none"> 45 days in a year; and 30 days at any one time by giving 7 days' notice 												
Sec. 92	<ul style="list-style-type: none"> Annual return is certified by CS in practice in case of <ul style="list-style-type: none"> Listed Co.; or Companies having <ul style="list-style-type: none"> PSC \geq ₹ 10 crore; or Turnover \geq ₹ 50 crore Annual return is filed with ROC within 60 days of AGM If no AGM, within 60 days of last due date of AGM 												
Sec. 94	Register & Annual Return can be kept at any other place in India where $>$ 1/10th members reside, after SR <p align="center"><u>Time period for preservation</u></p> <table border="1"> <tr> <td>Register of members</td> <td>Permanently</td> </tr> <tr> <td>Register of other security holders</td> <td>8 years from redemption</td> </tr> <tr> <td>Annual return</td> <td>8 years from filing</td> </tr> </table>	Register of members	Permanently	Register of other security holders	8 years from redemption	Annual return	8 years from filing						
Register of members	Permanently												
Register of other security holders	8 years from redemption												
Annual return	8 years from filing												

Sec. 96	<p><u>First AGM</u></p> <ul style="list-style-type: none"> Within 9 months from end of FY <p><u>Subsequent AGM</u></p> <ul style="list-style-type: none"> Within 6 months from end of FY Max. gap of 15 months in 2 AGMs AGM in each calendar year Extension of \leq 3 months from ROC for special reasons <p>AGM of unlisted company at any place in India with consent of ALL members</p>								
Sec. 100	<ul style="list-style-type: none"> EGM to be called by Board on requisition of \geq 10% TVP Board must proceed to call EGM within 21 days & EGM shall be conducted within 45 days Else, EGM to be conducted by requisitionists themselves within 3 months of requisition 								
Sec. 101	<ul style="list-style-type: none"> Notice of 21 clear days (Excludes date of dispatch, date of meeting & 48 hours in case of post) 14 days' notice in Sec. 8 Co. Shorter notice if consent of <table border="1"> <tr> <td>AGM</td> <td>\geq 95% members</td> </tr> <tr> <td>EGM</td> <td>Is Co. having S/C?</td> </tr> <tr> <td>Yes</td> <td>Majority in No. + 95% TVP</td> </tr> <tr> <td>No</td> <td>95% TVP</td> </tr> </table>	AGM	\geq 95% members	EGM	Is Co. having S/C?	Yes	Majority in No. + 95% TVP	No	95% TVP
AGM	\geq 95% members								
EGM	Is Co. having S/C?								
Yes	Majority in No. + 95% TVP								
No	95% TVP								
Sec. 103	<p><u>Quorum</u></p> <ul style="list-style-type: none"> Pvt. Co. \rightarrow 2 members Public Co. <table border="1"> <tr> <th>Members</th> <th>Quorum</th> </tr> <tr> <td>\leq 1,000</td> <td>5</td> </tr> <tr> <td>$>$ 1,000 but \leq 5,000</td> <td>15</td> </tr> <tr> <td>$>$ 5,000</td> <td>30</td> </tr> </table> <p>AOA may increase quorum</p>	Members	Quorum	\leq 1,000	5	$>$ 1,000 but \leq 5,000	15	$>$ 5,000	30
Members	Quorum								
\leq 1,000	5								
$>$ 1,000 but \leq 5,000	15								
$>$ 5,000	30								
Sec. 105	<ul style="list-style-type: none"> Max. 50 members, but having \leq 10% PSC can have 1 proxy Proxy form to be deposited 48 hours before the meeting Co. cannot increase 48 hours 3 days' notice to be given for inspection of proxy forms Inspection period - 24 hours before meeting till conclusion 								
Sec. 108	<ul style="list-style-type: none"> E-voting mandatory for <ul style="list-style-type: none"> Listed Co.; or Every Co. with \geq 1,000 members Co. shall announce cut-off date which shall be within max. 7 days before the GM Remote e-voting to remain open for \geq 3 days and to conclude at 5:00 P.M. one day before GM 								
Sec. 109	<ul style="list-style-type: none"> Poll to be taken within 48 hours Demand of Poll by <table border="1"> <tr> <td>Co. having S/C</td> <td>\geq 1/10th TVP or PSC of ₹ 5 lakh</td> </tr> <tr> <td>Any other Co.</td> <td>\geq 1/10th TVP</td> </tr> </table>	Co. having S/C	\geq 1/10th TVP or PSC of ₹ 5 lakh	Any other Co.	\geq 1/10th TVP				
Co. having S/C	\geq 1/10th TVP or PSC of ₹ 5 lakh								
Any other Co.	\geq 1/10th TVP								
Sec. 110	OPC & Co. having \leq 200 members are exempt from Postal Ballot								
Sec. 111	On request of members having \geq 10% TVP, Co. shall <table border="1"> <tr> <td>Give notice of resolution</td> <td>\geq 6 weeks before meeting</td> </tr> <tr> <td>Circulate statement</td> <td>\geq 2 weeks before meeting</td> </tr> </table>	Give notice of resolution	\geq 6 weeks before meeting	Circulate statement	\geq 2 weeks before meeting				
Give notice of resolution	\geq 6 weeks before meeting								
Circulate statement	\geq 2 weeks before meeting								
Sec. 115	<ul style="list-style-type: none"> Eligible members for special notice <ul style="list-style-type: none"> Having \geq 1% TVP; or ₹ 5 lakh PSC Notice to be received within 3 months before GM but at least 14 days before GM Co. shall give notice to all members 7 days before GM 								
Sec. 117	Copy of certain resolutions & agreements to be filed within 30 days								
Sec. 118	Minutes to be prepared within 30 days from conclusion of meeting								
Sec. 119	Members entitled to get copies of minutes within 7 working days								
Sec. 121	Listed Public Co. to file report on AGM within 30 days								

Sec. 123	Dividend shall be deposited in separate bank A/C within 5 days of declaration <u>Max. dividend in case of losses or inadequate profits</u> 1. Dividend rate \leq Average of last 3 years' dividend rate 2. Amount drawn \leq 10% of (PSC + Free Reserves) 3. Losses set off against such amount 4. Balance of reserves \geq 15% PSC <u>Max. interim dividend in case of loss in previous quarter</u> Average of last 3 years' dividend rate
Sec. 124	• Dividend to be paid within 30 days • If remaining unclaimed, transfer to Unclaimed Div. A/C within 7 days • If not transferred, transfer with 12% interest • If transferred, upload statement within 90 days • Transfer to IEPF after 7 years
Sec. 127	If dividend is not paid within 30 days, pay along with 18% interest
Sec. 128	• Books of A/C to be preserved for 8 years • Can be kept at any other place in India, after giving notice to ROC within 7 days
Sec. 129A	Copy of periodical financial statements to be filed within 30 days
Sec. 130	Accounts can be re-opened for 8 FYs
Sec. 131	Voluntary revision of financials is allowed for max. 3 FYs

Sec. 135	<ul style="list-style-type: none"> CSR applicable to companies having <ul style="list-style-type: none"> Net worth \geq ₹ 500 crore; or Turnover \geq ₹ 1,000 crore; or Net Profit \geq ₹ 5 crore in the preceding FY <p style="text-align: center;"><u>CSR Committee</u></p> <ul style="list-style-type: none"> CSR Committee to have \geq 3 directors out of which atleast 1 should be ID If ID is not required, committee to have \geq 2 directors No requirement of CSR Committee if amount to be spent on CSR \leq ₹ 50 lakh <p style="text-align: center;"><u>CSR Expenditure</u></p> <ul style="list-style-type: none"> Amount to be spent on CSR \geq 2% of Average Net Profits for last 3 FYs or where incorporated since less than 3 years, during such FYs Transfer Unspent amount on CSR to Schedule VII fund within 6 months from end of FY CSR pursuant to ongoing project <ul style="list-style-type: none"> Transfer unspent amount to UNSPENT CSR A/C within 30 days from end of FY to be utilised within 3 FYs Failing which transfer to Schedule VII fund within 30 days from end of 3rd FY Co. can undertake CSR activities through other Co./ Trust/ Society having track record of 3 years Administrative overheads \leq 5% of total CSR expenditure Set-off of excess CSR expenditure to be allowed up to 3 FYs <p style="text-align: center;"><u>CSR Reporting</u></p> <ul style="list-style-type: none"> If average CSR obligation in 3 FYs \geq ₹ 10 crore, Impact assessment to be conducted for CSR projects completed not less than 1 year before, having outlay of \geq ₹ 1 crore Expenditure on Impact assessment can be treated as CSR expense upto the higher of 2% of total CSR expense or ₹ 50 lakh
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Sec. 136	<ul style="list-style-type: none"> Annual report is circulated 21 days before the AGM 14 days in case of Sec. 8 Co. Shorted period if consent of <table border="1" style="margin-left: 20px;"> <tr> <td colspan="2">Is Co. having S/C?</td> </tr> <tr> <td>Yes \rightarrow</td> <td>Majority in No. + 95% TVP</td> </tr> <tr> <td>No \rightarrow</td> <td>95% TVP</td> </tr> </table> Electronic circulation in <ul style="list-style-type: none"> Listed Co.; or Public Co. having <ul style="list-style-type: none"> NW $>$ ₹ 1 crore; and Turnover $>$ ₹ 10 crore 	Is Co. having S/C?		Yes \rightarrow	Majority in No. + 95% TVP	No \rightarrow	95% TVP												
Is Co. having S/C?																			
Yes \rightarrow	Majority in No. + 95% TVP																		
No \rightarrow	95% TVP																		
Sec. 137	<ul style="list-style-type: none"> Annual report to be filed with ROC within 30 days of AGM or adjourned AGM or else the last due date of AGM OPC to file within 180 days from the end of FY XBRL filing mandatory for <ul style="list-style-type: none"> Listed + their Indian subsidiaries Co. with PSC \geq ₹ 5 crore Co. with turnover \geq ₹ 100 crore Co. covered under Ind-AS Banks, Insurance, NBFC & HFCs are exempt 																		
Sec. 138	Internal Audit applicable on <ul style="list-style-type: none"> Listed Co. or unlisted Co. having <table border="1" style="margin-left: 20px;"> <tr> <td></td> <td>Public</td> <td>Private</td> </tr> <tr> <td>O/S</td> <td>\geq 25 cr</td> <td>-</td> </tr> <tr> <td>Deposit</td> <td>\geq 50 cr</td> <td>-</td> </tr> <tr> <td>PSC</td> <td>\geq 50 cr</td> <td>-</td> </tr> <tr> <td>Borrowings</td> <td>\geq 100 cr</td> <td>\geq 100 cr</td> </tr> <tr> <td>Turnover</td> <td>\geq 200 cr</td> <td>\geq 200 cr</td> </tr> </table> 		Public	Private	O/S	\geq 25 cr	-	Deposit	\geq 50 cr	-	PSC	\geq 50 cr	-	Borrowings	\geq 100 cr	\geq 100 cr	Turnover	\geq 200 cr	\geq 200 cr
	Public	Private																	
O/S	\geq 25 cr	-																	
Deposit	\geq 50 cr	-																	
PSC	\geq 50 cr	-																	
Borrowings	\geq 100 cr	\geq 100 cr																	
Turnover	\geq 200 cr	\geq 200 cr																	
Sec. 139	<ul style="list-style-type: none"> Auditor is appointed till every 6th AGM (i.e. for 5 years) Rotation is applicable on <ul style="list-style-type: none"> Listed Co. Unlisted Public Co. + PSC \geq 10 cr Pvt Co. + PSC \geq 50 cr Any Co. with Loans + Public Deposits \geq 50 cr Individual CA - 1 term of 5 years CA Firm - 2 terms of 5 years Cooling-off period = 5 years In Govt. Co. appointed by CAG within 180 days starting FY <p style="text-align: center;"><u>First Auditor</u></p> <ul style="list-style-type: none"> By Board within 30 days of incorporation \rightarrow else by members within 90 days In Govt. Co., by CAG within 60 days of incorporation \rightarrow else by Board within 30 days \rightarrow else by members within 60 days <p style="text-align: center;"><u>Casual Vacancy</u></p> <ul style="list-style-type: none"> By Board within 30 days. If resigned, approved by members within 3 months In Govt. Co. by CAG within 30 days \rightarrow else by directors within 30 days 																		
Sec. 140	<p><u>Removal of Auditor</u></p> <p>Board resolution \rightarrow CG approval within 30 days \rightarrow SR within 60 days</p> <p><u>Resignation</u> - Auditor shall give notice within 30 days</p> <p><u>NCLT changed auditor</u> - cannot be appointed as auditor for 5 years</p>																		

Sec. 141	<p>Auditor disqualified</p> <ul style="list-style-type: none"> Person, Relative or Partner holds security or interest in CASH or Co-subsiary But Relative may hold security in Co. of FV \leq 1 lakh Further if $>$ 1 lakh, relative may take corrective action in 60 days Person, Relative or Partner indebted for $>$ 5 lakh in CASH or Co-subsiary Person, Relative or Partner has given Guarantee or Security for $>$ 1 lakh to CASH or Co-subsiary Audit of $>$ 20 companies [Exclusion - OPC, Dormant, Small & Pvt Co. having PSC $<$ 100 cr] 												
Sec. 143	<ul style="list-style-type: none"> Fraud $<$ 1 cr \rightarrow Auditor to report to Board within 2 days Fraud \geq 1 cr \rightarrow Auditor to seek reply of Board within 45 days \rightarrow then report to CG within 15 days 												
Sec. 148	<p><u>Cost Records</u></p> <p>Specified goods/ service + Overall turnover \geq 35 cr</p> <p><u>Cost Audit</u></p> <table border="1" style="margin-left: 20px;"> <tr> <td></td> <td>Regulated</td> <td>Non-Regulated</td> </tr> <tr> <td>Overall turnover</td> <td>\geq 50 cr</td> <td>\geq 100 cr</td> </tr> <tr> <td colspan="3" style="text-align: center;">AND</td> </tr> <tr> <td>Specified goods/ service</td> <td>\geq 25 cr</td> <td>\geq 35 cr</td> </tr> </table> <ul style="list-style-type: none"> Cost auditor appointed within 180 days of commencement of FY Validity of appointment \rightarrow earlier of 180 days of closure of FY or submission of report Casual vacancy filled by Board within 30 days Cost auditor to submit report within 180 days of closure of FY Co. shall intimate everything to CG within 30 days 		Regulated	Non-Regulated	Overall turnover	\geq 50 cr	\geq 100 cr	AND			Specified goods/ service	\geq 25 cr	\geq 35 cr
	Regulated	Non-Regulated											
Overall turnover	\geq 50 cr	\geq 100 cr											
AND													
Specified goods/ service	\geq 25 cr	\geq 35 cr											
Sec. 379	<ul style="list-style-type: none"> \geq 50% Paid-up capital held by Indians, foreign company shall comply with all the provisions 												
Sec. 380	<ul style="list-style-type: none"> Foreign company shall deliver to RoC required documents within 30 days of establishment of place of business In case of any alteration, file details within 30 days of alteration 												
Sec. 381	<ul style="list-style-type: none"> Financials are filed with RoC within 6 months of closure of FY + 3 months extension 												
Sec. 384	<ul style="list-style-type: none"> Annual return is filed within 60 days from the end of FY 												
Sec. 387	<ul style="list-style-type: none"> With prospectus, not required to file constitution documents if prospectus is issued 2 years after the commencement of business 												
Sec. 389	<ul style="list-style-type: none"> File along with prospectus, copy of other material contracts entered within preceding 2 years 												

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