

**CA Final Audit – Recent decisions of the Ethical Standards Board**

<b>Sl</b>	<b>Nature of service</b>	<b>Whether allowed</b>
1	Director simplicitor.	✓
2	Member of Board of Management of Primary (Urban) Co-operative Bank.	✓
3	Trademark or Patent attorney.	✗
4	Professional service for Intellectual Property Rights.	✓
5	Statutory auditor of society where immediate family of the member holds honorary position of one of the managing committees of institutions governed by society.	✗
6	Accepting audit, in the nature of internal audit or concurrent audit or audit where report is given to management, in case of indebtedness to the client.	✓
7	CA Firm getting registered on Udyog Aadhaar.	✓
8	Internal auditor acquiring shares of the Company being audited.	✓
9	Sending SMS to potential clients to make them aware of services being offered.	✗
10	Signing of ROC Forms by Director simplicitor.	✗
11	Authorized representative of the Foreign Company where he is the auditor.	✗
12	Authorized representative of the foreign company where he is not the auditor.	✓
13	Fees sharing for joint training session on GST provided to the clients.	✓
14	Services through kiosk if services are professional activities.	✓
15	E-return registration in a case where employment obligation is conflicted.	✗
16	E-return registration in a case where employment obligation is not conflicted.	✓
17	Certifying returns in any of the cases.	✗
18	Accepting the statutory audit of the joint venture of a company where the individual or the firm where he is a partner Is the auditor of such Company.	✓
19	Equity research advisor.	✓
20	Publishing retail report.	✗
21	Member of the trust appointed as the auditor of the trust & statute governing the trust is not having prohibition.	✓
22	Member of the trust appointed as the auditor of the trust and statute governing the trust is having prohibition.	✗
23	Registration authority for DSC of the clients.	✓
24	Holding credit card of client bank. (Indebtedness in excess of limit more than Rs.1 Lakh)	✓
25	Acting as mediator or arbitrator.	✓
26	Auditor of the bank from where he has taken loan based on fixed deposit security.	✗
27	Statutory auditor or tax auditor of company acting as valuer of unquoted equity shares for the same client.	✗
28	Being appointed as auditor up to two years from resignation from the post of director from the company.	✗
29	Financial advisor of mutual fund, insurance companies, NBFC, etc.	✗
30	Exercising lien over clients' document.	✗
31	Printing vision and values at the back of visiting cards.	✗
32	Taking agencies of GIC, UTI, NSDL.	✗
33	Being the settlor of a trust.	✓
34	Holding Custom broker license.	✗
35	Tax representation on behalf of employer.	✓
36	Tax representation on behalf of other employees of the employer.	✗
37	Accepting inspection Auditor or stock Auditor of bank or branch or branch of sister concern where he is statutory auditor in the same FY.	✓
38	Appointed as internal auditor of Provident Fund trust of government company when he is the statutory auditor of the said government company.	✗
39	Accepting The statutory audit of a bank which is being sponsored by another bank for whom the auditor is doing concurrent audit and such potential statutory audit client is sponsored by said other bank.	✗
40	Accepting appointment as internal auditor of the company when he is the statutory auditor of the employee Provident fund.	✓