liya [9] [3] → Co. Loans → diya [3]

Ten Ten Tara
IPO log gaya humara

clause (x) (a) IPO | FPO Reporting

whether money raised via IPO | FPO (including debt) during year were utilised for purpose for which it's raised

If not, Report

Details with delays/default & subsequent rectification, if any.

clause (x) (b) Preferential allotment & Pvt Placement

whether Co. made any Pref. allotment / Pvt placement of shares / conv. debentures during year

rooh → share

If yes,

whether Sec 42 & 62 of Cos Act 2013 complied

& funds used for purpose they were raised

If not, report

Details of default & nature of non-compliance.

1 min

clause (xi) Fraud

(Any)

a) whether any fraud by / on the Co. noticed / reported during year

If yes,

Nature & amt indicated.

[Sec 143(12)]

b) whether any Report u/s 143(12) of Cos Act 2013 filed by Auditor in form ADT-4 with CG as per Rule 13

Whistle Blower

c) whether auditor considered whistle Blower complaints recd during year.

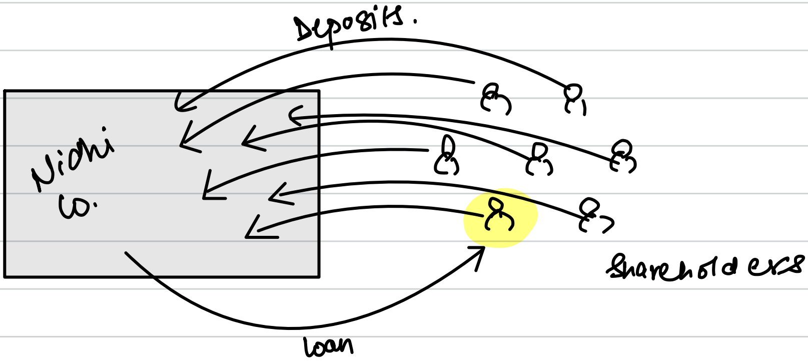
// real life ki police Don... Fraud kiya hai....

"2 min"

Clause (xii) Nidhi Co.

Whether Nidhi Co.

- complied with Net Owned funds to Deposit Ratio of 1:20.
- is maintaining 10% unencumbered free SLR term deposits to meet liability
- has made any default in payment of Int or repayment for any period & if yes, give details.



Nidhi
12 Bje

2 min

Clause (xiii) Related Party

Whether all transn with RP(s)

(Law) are as per Sec 177 & 188 of Cos Act 2013.

(A/cs) & details have been disclosed in FS as per applicable A/C Stds.

Clause (xiv) Internal Audit [IC ka Audit].

a) whether Co. has internal audit system commensurate (as per) with nature & size of business.

b) whether Report of I. Auditor for audit period considered by stat. auditor

Entity size ↑ complexity ↑ → I.A Team ↑

IA Report → ICs — Adme → Romm ↑
Bura → Romm ↑

Clause (xv) Non cash Transn

whether Co. has entered into non cash transn with Directors | connected persons & if yes, whether Sec 192 of Cos Act 2013 complied.

.BR ✓
.OR ✓

90% Invest

NBFC → Group Cos.

Clause (xvi) RBI

Registration

a) whether Co. regd. to be regd. u/s 45IA of RBI Act 1934, & if yes, whether registration obtained.

b) whether Co. conducted any Non Banking financial or Housing finance Activity without valid C.O.R. (Certificate of Registration) from RBI.

Core Investment Co. (CIC)

c) whether Co. is a CIC (defined by RBI regulations)

↓

whether it continues to fulfill criteria of – CIC or

└ Exemption from CIC

d) whether Group has >1 CIC as part of group, if yes, indicate no. of CIC in group.

Clause (xvii) Cash loss

whether Co. has incurred cash losses in → FY & immediately preceding FY

↓

If yes, state amt. of cash loss.

PAT	Dep	?
–600 Cr	700 Cr	+100 Cr cash profit

eg PAT + Non-cash Exp. (Depn) – Non cash income.

Clause (xviii) Resignation by Auditor

whether any resignation by stat. auditors during year

+

If yes, whether auditor considered

×

ICO raised by outgoing auditor.

[Issues, concerns, objections].

ADT-3

Clause (xix) Going Concern

On basis of
- Ageing & expected dates of realisation of financial assets
- payment of financial liabilities
- financial ratios
- auditor's knowledge of BoDs & mgts plans
- other info. in FS.

⇒ whether auditor is of opinion that No M.U. Exists on date of A/R

↓

that Co. is capable of meeting liabilities at BS date which fall due within 1year from BS date.

CARO ka Chakravyuh

[13] R.P. → pakda? → [14]. Internal Auditor → [15] x cash [Non cash]. → [16] RBI → [Khatra] [17] cash loss → [18] Auditor resign → [19] G.C.

Clause (XX) CSR Reporting

a) whether Co. has trfd. unspent amt [other than ongoing project]

↓

to specified fund in Sched. VII

↓

within 6months of expiry of FY. [min]

b) whether any amt unspent u/s 135 for any ongoing project

↓

trfd. to special A/c.

Sec 135 CSR (3 preceding FYs N.P. (Avg) × 2%).

khercha → Sched VII fund [6m]

[school / Hospital...] → Spl. A/c

clause [xxi] Qualification in consolidated FS. CARO Report

whether any Qualification / Adverse remarks by Respective Auditors in CARO Reports of Cos. → ?

included in consol. FS.

⇓

if yes, report

- Details of cos. &
- para nos. of CARO Report containing qualification/ adverse remark.

Parent Co.

- CARO (i)
  - (ii)
  - ⋮
  - (vi) → cost record P

- S_1
  - CARO i)
  - ii)
  - ⋮
  - [XV] Non-cash
    - BR x DR x
- S_2
  - CARO i)
  - ii)
  - ⋮
  - (v) Deposits
    - Sec 73-76 x
- S_3
  - CARO
  - ⋮
  - (xiii) R.P.Ts → Disclosed FS

CARO 2020 Summary

Applicability: Every Co. (including foreign Co.) Except One Person Co & SSI Pvt Ltd.

Para (3) Reporting

Clause (i) → PPE/IA → PPT + Reval^n — Regd. value (→ DV) — (₹) change → 10% or more (agg. → Net value → each class) + Benami [Proceeding → Holding B.P]

Clause (ii) → Inventory — P.V. → R.I. coverage + Pro. | Disc. 10% or more — W.C. Sanction >5cr (B/FI) → Qtrly Returns agree with Books?

Clause (iii) → LLGs
- SAJV & others
- T&Cs → prejudicial?
- Repay. sched. + Regular
- O/S > 90 days + steps
- Refresh — ₹ (Agg) — % to total
- Due date ✗ — ₹/% — P/R.P(s)

Clause (iv) → LLGS → Sec 185 & 186 comply?

Clause (v) → Deposits → RBI directives + Sec 73-76 comply → Not → Order (CLB/NCLT/RBI) → comply?

Clause (vi) → Cost Records → Sec 148(1) CG → made & maintain?

Clause (vii) → Stat Dues → Undisputed → Regular → O/S >6m on last day of FY
↳ Disputed (₹ + forum) [Rep^n → dispute ✗]

Clause (viii) → Income disclosed in I.Tax Assessment → Recorded in Books?

Clause (ix) → Repay. of Loans
- Details of default
- Wilful defaulter?
- Term Loan → purpose?
- ST Loan → L.T?
- Loan for SAJV
- Loan → pledges of SAJV securities.

Clause (x) → IPO/FPO → funds → purpose? → ✗ → Details / ₹ / Rectification
↳ P.A. / Pvt. → Sec 42/62 + purpose? → ✗ → ₹ / Details

Clause (xi) Fraud → Any (By/on) + Sec 143(12) ADT-4 + Whistle Blower complaints.

Clause (xii) Nidhi Co. → NOF : Deposit 1:20 + 10% Unenc. deposits + Default — Int — Repay.

Clause (xiii) R.P.(s) → Sec 177 & 188 + A/c Stds.

Clause (xiv) I. Audit system → commensurate → Nature & Size of Business
⊕ I/Audit Report considered → Stat. auditor

Clause (xv) Non Cash Trans^n → Any Director / Connected P? → Sec 192?

clause (xvi) RBI → a) Regd. u/s 45IA? Yes → Regd?
b) conducted → N.B/H.F Act w/o COR?
→ c) CIC?
d) >CIC → No. of CIC in group?

clause (xvii) cash loss (CY & P.Y) → (₹)

clause (xviii) Resignation by Auditor → consider O/C/O of outgoing auditor?

clause (xix) Going concern → on basis of financial (A/L/R) + Plans + other info
to
No M.U. for meeting liab. [B.S date & 1 year]

clause (xx) CSR Reporting → trfd unspent amt → Sched VII fund within 6m. of FY
→ ongoing project → spl. A/c.

clause (xxi) Qualification/Adverse remarks → CARO (cos. → included in CFS)
⇓
Details of cos + para. nos.