



The Institute of Chartered Accountants of India

Code: IN3BG412263
Subject : 03B Goods and Services Tax

Total Marks: 35
Marks Obtained : 28

Subject : GST

Number of Answer Books used : Main + additional sheets

For use by ICAI only



412263

09 SEP 2025



| Q.No. | To be ticked (✓) by the candidate against the Questions answered | Marks Awarded (To be filled by Examiner) | | | | | Total |
|-------|--|---|---|---|---|---|-------|
| | | a | b | c | d | e | |
| 1 | | | | | | | |
| 2 | | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
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| 10 | | | | | | | |
| 11 | | | | | | | |
| 12 | | | | | | | |
| 13 | | | | | | | |
| 14 | | | | | | | |
| Total | | | | | | | |

If the Candidate attempts answers of Section - A in this answer book and vice versa, the same shall not be evaluated.



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INSTRUCTIONS TO THE CANDIDATE

Answers are not to be written on this page

- Answers should be written in figures and words in the allotted space at the right hand corner of the answer book/s and nowhere else including additional answer book/s and graph paper.
- Roll number should be written in the box in numbers and darken the appropriate circles of the OMR provided in the right hand corner of the cover page with **Black / Blue** ball point pen.
- Particulars such as name of Examination, Paper No. and subject at the appropriate space in the left hand upper corner.
- Remove the Bar Code sticker of the particular paper from the Attendance sheet and affix the same on the box provided in the right hand corner of the cover page.
 - Since a machine will read the Roll no., please check and ensure that Roll number written in numbers, words and circles darkened are correct. In case any candidate fills this information wrongly, Institute will not take any responsibility for rectifying the mistake.
 - The answers should be written neatly and legibly.
 - The answer to each question must be commenced on a fresh page and question number prominently written at the top of each answer. Alternatively, the question number should be distinctly written in the margin.
 - The answer to each question in all parts should be fully completed in one page or in a consecutive set of pages, before the next question is taken up.
 - The candidates are required to write answers of Section A in the answer booklet with the marking (A) on the cover page and answers of Section B in the answer booklet with the marking (B) on the cover page. In case a candidate writes the answers in wrong set of answer books the same will be not be valued and no correspondence in this regard will be entertained.
 - Writing of Roll number in place/s other than the space provided for the purpose or writing distinguishing mark, symbols like "OM", "Sri", "Jesus", "786", etc., will tantamount to adoption of "unfair means"
 - Before submission of answer book to the invigilator take care to score out (X) blank pages, if any, that you might have left.



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03

6 10

6a 5

Q. 6(a)

| | CGST | SGST |
|---|----------------------------|----------------------------|
| (i) Membership ITC on membership of local sports club for employees of company is allowed only when taken taken under statutory obligation. Since there is no statutory obligation the ITC on above them membership is Blocked. | - | - |
| (ii) ITC on good purchased is available only when the Recipient has actually Received the goods. Since in case of OEM Delivery is done when goods are handed over to transporter, it is deemed that goods are received by supplier. | 60,000 (10,00,000 x 6%) | 60,000 (10,00,000 x 6%) |



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| Barcode | | 04 | 1001 | |
|--|---|-------------------------------------|-------------------------------------|--|
| <p>when they are handed over to transporter at supplier premises. <input checked="" type="checkbox"/></p> <p>Subsequently Subsequently when goods are hence ITC will be available</p> | | | | |
| (iii) | <p>An case of composite supply i.e supply of two or more taxable goods which are naturally bundled the supply shall be of the principal supply and @ rate shall be which is applicable on principal supply. Since food is also inclusive of Event charges ITC will be available on such item Since it is part of composite supply. @ 9% applicable for event being principal supply <input checked="" type="checkbox"/></p> | <p>22,500</p> <p>(250,000 x 9%)</p> | <p>22,500</p> <p>(250,000 x 9%)</p> | <p><input checked="" type="checkbox"/></p> |



| | |
|-------------------------|-----------|
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6b



5

Q. 6 (B)

(i) As per ~~1987~~ GST Act,

~~then~~ In case of services of transportation of goods provided to Registered person, place of supply shall be location of Recipient.

When these services are provided to unregistered person, place of supply shall be location of where the goods are loaded over for transportation.

6bStep1



2.5

Since Mr. Mukul is an unregistered person place of supply shall be the location where goods are loaded over for transportation i.e. Ranchi.

Since goods are transported from Ranchi to Jodhpur.

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ICAI 07

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(ii) Place of supply of
Supply of services in relation to
immovable property shall be location
of such immovable property or where
the immovable property is intended
to be located.

However where the imp immovable ☒
property is situated ☒ outside the
the India the place of supply shall
be the location of Recipient ☒

6bStep2 ☒ 2.5

Since in the given case Building
is to be constructed outside in
India i.e Canada

Place of supply so shall be the location
of Recipient i.e Pune, Maharashtra ☒

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8 ✓ 10

8a ✓ 5

08

1201

Q. 8(a)

As per Rule 86B of CGST Act Rule, 2017

There is restriction on use of ~~ava~~ amount available in Electronic Credit Ledger if value of taxable supply

(including exempt & zero Rated supply) exceeds 50 lakh in Month.

According to this where ~~a~~ taxable supply in a Month exceeds 50 lakh the ~~registered~~ person shall discharge at least 1% of output tax liability ~~by~~ using Electronic cash ledger.

8aStep1 ✓ 2

i.e. the Registered person shall use ~~only 99% of~~ ITC available in Electronic credit ledger to discharge upto Maximum 99% of output tax liability.

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ICAI 09

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Exempt Exception of above Rule are

1. where the Below Mention person has paid Income tax exceeding 1 lakh in 2 immediately preceding F.Y.

i.e. Karta, Proprietor, etc
Partner of firm
Managing director, etc

2. where where Registered person has received Refund of ITC exceeding 1 lakh in previous year one year. in respect of

→ Inverted Duty structure, or
→ zero rated supply

3. where Registered person has already discharge is output tax liability in excess of 1% cumulatively till now using electronic cash ledger

4. when Registered person is a Central / State or government department or department whose Books of A/c are Audited by comptroller & Audit general (CAG)

8aStep2

3

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8b ☒ 5

Q. 8(B) (or)

The following conditions needs to be fulfilled :-

1. He shall make only inter-state supply of goods through ECO ☒
2. He shall not make supply of goods through ECO in more than one state. ☒
3. Before making any supply, he shall make a declaration on common portal & shall submit
→ His PAN
→ and location of state from where he intends to make supply of goods. ☒
4. On validation of his PAN, he shall be allotted an Enrolment number. ☒
5. He shall not make any supply without / Before allotment of such Enrolment number. ☒



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6. He shall not be allotted more than one enrollment number in a state. ☒

8bStep2 ☒ 4

7. After registration, his enrollment number shall stand cancelled from effective date of Registration. ☒

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Q. 5 (B)

| | CGST | SGST | IGST |
|--|-----------------------|-----------------------|------|
| (i) Time of supply in case of goods arises on issue of invoice or last date on which invoice is ought to have been issued. There is not Time of supply does not arise on advance payment in case of goods. Hence entire Tax liability shall arise in February. | 18000 (20000 × 9%) | 18000 (20000 × 9%) | ✓ - |
| (ii) Supply of Accommodation services where charges per person per month is upto ₹ 20,000 and for a continuous | - | - | - |



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|------------------------------|--|----------------------|---------------------------|
| ↑ DO NOT WRITE ANYTHING HERE | period of 90 days is exempt from GST. Hence above supply is exempt since charges are 18000 and service is for 99 days. | | ✓ |
| ↑ DO NOT WRITE ANYTHING HERE | (iii) Services for repair by way of pure labour contract of a stand single residential unit is not exempt from GST. since exemption is available only for construction, etc. | 4500 (50000 x 9%) | 4500 (50000 x 9%) ✓ |
| ↑ DO NOT WRITE ANYTHING HERE | (iv) Professional fees paid for taxable services to a supplier located in Non taxable territory is payable by | 22,500 | 22,500 |



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by Receipt of services
Hence M/s ABC Corporation Pvt Ltd is liable for paying GST.

| | | | | | | | |
|---------|---|---|--------|--------|--------|------------------------|---|
| 5bStep2 | ✓ | 1 | | | | 12,600 (7000 X 18%) | ✓ |
| 5bStep3 | ✓ | 1 | 22,500 | 22,500 | 12,600 | | ✓ |

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5a ☒ 4

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Q.5 (A)

Output tax Payable


| | CGST | SGST | IGST |
|---|-------------------------------------|----------------------|---|
| (i) to Supplied goods to Bikaner is a <u>Inter state</u> Supply. Since Discount is in terms of an agreement and no credit not issue upto 20 Feb 2025 Recorded in invoice will not be allowed | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> 36,000 (300000 x 12%) |
| (ii) Supply of Machinery at place of <u>1</u> is location where it is installed | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> 108,000 (600000 x 18%) |
| (iii) online Education Journal to high school is not a exempt supply | 2250 (25000 x 9%) | 2250 (25000 x 9%) | <input checked="" type="checkbox"/> |



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|---|-------------------------------------|---|---|
|  | | | |
| 16 | | | |
| 5aStep2 | <input checked="" type="checkbox"/> | 1 | (iv) Since Renting of property is not in relation to Discharge and a individual supply it is not taxable under RCM |
| | | | 6300 6300 <input checked="" type="checkbox"/> 127660 (70000x9%) (70000x9%) (70000x9%) |
| 5aStep3 | <input checked="" type="checkbox"/> | 1 | (v) Local levy is added in the value of supply since it is a part of value of supply |
| | | | 18000 18000 <input checked="" type="checkbox"/> 20000x9% (20000x9%) |
| 5aStep3 | <input checked="" type="checkbox"/> | 1 | (vi) Time of supply for voucher when supply is identifiable time of issue of voucher. Since voucher is issued in December. Time of supply was December as it is for specific pizza. |
| | | | - - - |
| Total | | | 26,550 26,550 144,000 |



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| <u>@ ITC available</u> | | | |
|--|--------|------|---------|
| | CGST | SGST | IGST |
| op Balance | 30,000 | - | 150,000 |
| (vi) work contract services for construction of Staff c/o quarters is capitalized in Book hence ITC is Blocked | - | - | - |
| ITC available | 30,000 | - | 150,000 |

Net liability paid in Cash

| | CGST | SGST | IGST |
|--------------------|----------|--------|-----------|
| output tax payable | 26,550 | 26,550 | 144,000 |
| less: ITC of IGST | | (6000) | (144,000) |
| + ITC of CGST | (26,550) | | |
| Payable in Cash | - | 20,550 | - |



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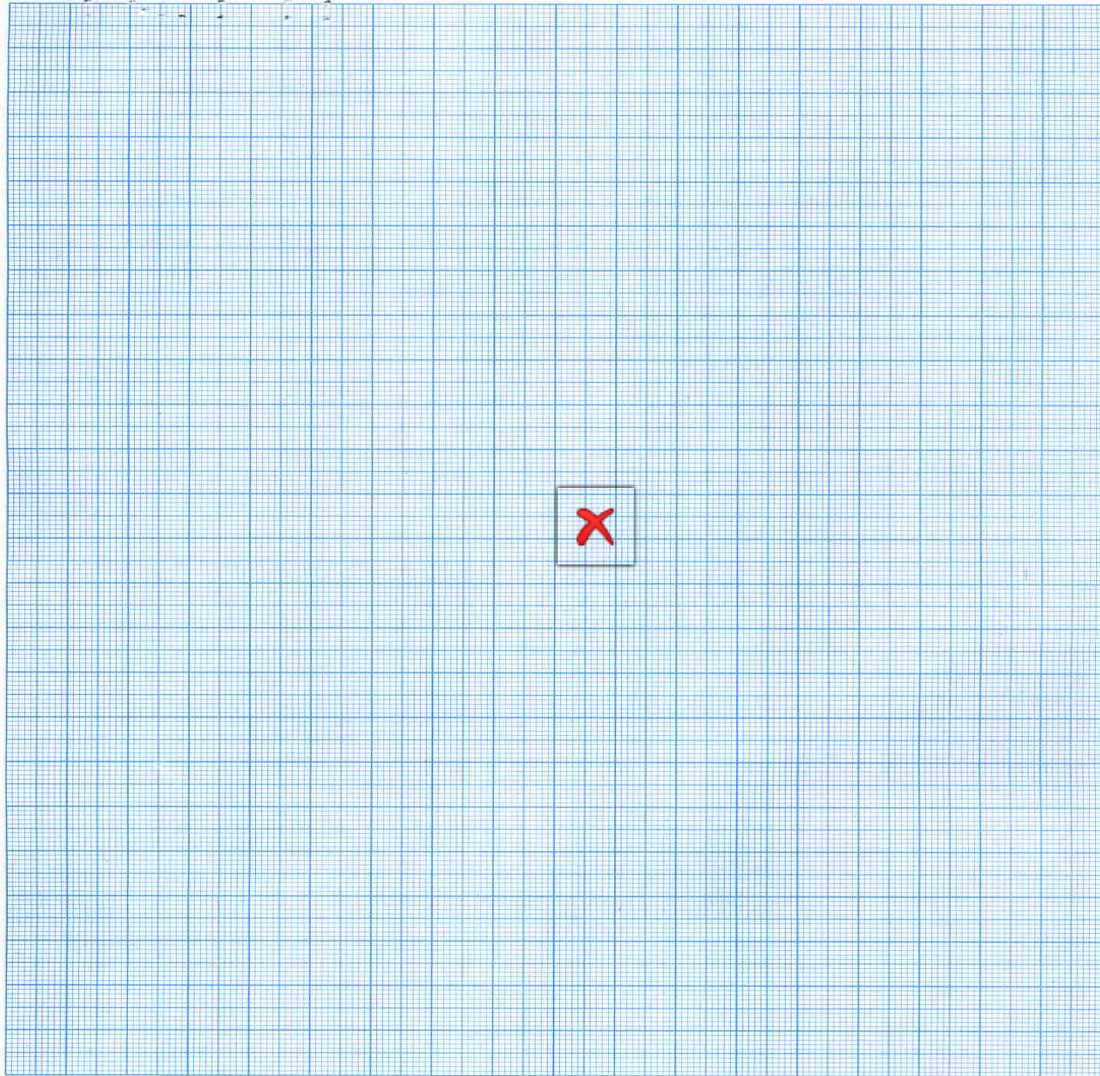


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