

Chp 10 → Indian Economy - (10M) from this chp in exam
video - 1

- Q53
- * Status of Indian Economy in pre-independence period [1850-1947]:
- 1] India had the largest economy in the ancient & medieval world b/w the 1st to 17th centuries AD.
 - 2] India controlled b/w ^[93%] 1/3rd to ^[25%] 1/4th of the world's wealth during this period. [before British entered.]
 - 3] The economy consisted of self-sufficient villages & cities, serving as centres for commerce, pilgrimage and -
administration. _{business}
 - 4] Cities offered more opportunities for diverse occupations and economic activities as compared to villages.
 - 5] The structure of villages was based on a simple division of labour influenced by race, class and gender leading to economic & social differentiation. i.e., if the owner is the one of the workers belonged to the same ^{race,} ~~same~~ then the owner gave more powers to the worker as compared to others as they belonged to the same race.
 - 6] Agriculture was the dominant occupation, but there were also highly skilled artisans & craftsmen producing superior quality manufacturers, handicrafts & textiles for the global market.

★ Questions:-

- Q1] [C] cheaper, earlier
- Q2] [B] agriculture & handicrafts
- Q3] [D] all of the above
- Q4] ^{Q 578 mca} [A] Conservative ^{in nature} → economic policies of India just after independence
- Q5] [A] Relocation of pre govt restrictions usually in areas of social & economic policies

★ 1980's reforms → is called early liberalisation

↓
it is called reform
by world bank
→ simultaneously

★ Era of reforms → in book itself.

- Q6] [B] Public sector → had a dominant role in the pre-liberalisation period i.e., before 1980.
<sub>state
other name
of public sector</sub>

- Q7] [B] Industries were reserved exclusively for public sector in the pre liberalisation period [before 1980]

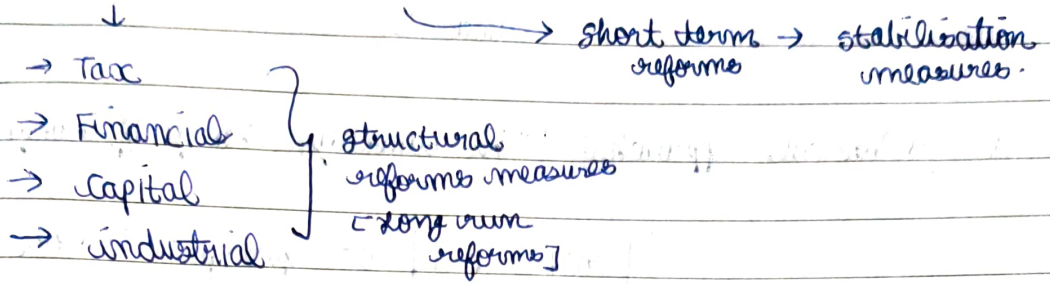
- ^{Q 578 mca} Q8] In the pre reform period i.e., before 1991, import permission was available primarily for capital goods.

- Q9] machinery, cap equipment & industrial raw materials all come under capital goods ∴ All of the above [d]



Video - "2" @ Parts of exam from vid 2 & 3

★ Economic Reforms of 1991 :-



→ exam content in book itself.

★ Ques:-

Q1] [A] Rapid growth of population

— x — x — x — x — x — x —

Video - "3" @ SSC class

↓
NITI Aayog +
Current State of India

→ 5 to 6 MCA's from these topics only in exam.

★ GDP growth rates after reforms of 1991 to NITI Aayog → in book itself

★ Current State of Indian Economy → in book itself

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chp completed 😊