

Ch. 9 → Engagement and Assurance Engagement.

Engagement → A arrangement to do something.

Assurance Engagement →

Practitioner Express → Conclusion → to Enhance the degree of Confidence of users
other than Responsible Party

Element of Assurance Engagement.

Three Party → P R U
Practitioner Res. Party User
↓
Broader than Auditor

Subject Matter → Audit of F.S., Review

Suitable Criteria → Benchmark + SA, Law, Regulation, F.R., Tax.

Sufficient & App. Audit Evidence → Refer SA 500

Assurance Report → Refer SA 700 + others

Audit

Related to Historical
Reasonable Assurance
High Level of Assurance
More Procedure
Conclusion

Review

Related to Historical Fin. Statement.
Limited Assurance
Lower level of Assurance / Moderate Level
Less Procedure
Limited Conclusion

→ Related to future
Other Engagement Related to Prospective financial information and
may be Related to Assurance on Internal Control.

For Prospective financial information → obtain S&A Audit Evidence for
Management Assumption

→ Financial are properly Assumptions.

→ Disclosure.

→ opinion can not be expressed

Report on Assuring that Nothing has Come to Practitioner Attention
to suggest that these Assumption do not provide a Reasonable
basis for Projection.

SA^{'s} → Historical financial Statement. (SA 200, 210)

SRE^{'s} → Standard on Review Engagement (SRE 2400, 2410)

SAE^{'s} → Standard on Assurance Engagement. (SAE 3400, 3420)

SRS^{'s} → Standard^{'s} on Related Service (SRS 4400), SRS 4410
SOC^{'s} → Standard^{'s} on Quality Control SOC 1

