

CA INTER SEP 25

EXPECTED QUESTIONS — AUDIT —



Hello Nanbas & Nanbis,

Please use the question list
for revision purposes.
Happy auditing!

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MAY 25 COMPARISON WITH PREDICTION

CHAPTER	QUESTIONS	MARKS
SA 200	Types of Engg standards?	5
SA 300	Identifying Scope, Reporting objectives, Factors in directing ET efforts? - inside points	4
SA 300	Audit programme- designed to provide Audit evidence	5
AUTO ENV	Types of Control	5
ITEMS	CSR	4
SA 230	SQC1 combo question with SA 230 - Completion memorandum	2
SA 580	Other written representations?	5
SA 299	Advantages & Disadvantages of JA	5
SA 701	How to determine KAM?	5
SA 220	Leadership responsibilities	5
SA 210	Preconditions?	4
	Total	49



49 out of 70 marks in descriptive

PRIORITY STANDARDS SEP 2025 EXAMS

V IMP for Sep 25	Remarks
SA 300	Every attempt 10 marks
SA 500	Every attempt 4-6 marks
ETHICS	Every attempt 4 marks; Sep25 TOP priority
SA 200	Every attempt 3-4 marks
SA 230	Every attempt 3-4 marks
Automated Environment	Every attempt 3-4 marks
SA 530	Not tested for last 2 attempts
SA 510	Not tested for last 6 attempts
SA 320	Not tested for last 4 attempts
SA 520	Not tested for last 4 attempts
SA 550	Not tested for last 4 attempts
SA 450	Not tested for last 3 attempts
SA 560	Not tested the last 2 attempts
CARO	Every attempt 4 Marks
SA 315	V imp. Definitely min 5 marks in Sep25. Wont be surprised if asked for 10 marks also.
Audit of Government Company	Not tested for last 2 attempts
Audit of Cooperative Soc	Not tested last attempt
Least priority standards	
SA 501	Tested in May25
SA 505	Tested in May25
SA 580	Tested in May25
SA 299	Tested in May25
SA 570	Tested in May25
SA 710	Tested in Jan25
SA 505	Tested in May25
SA 701	Tested in May25
SA 210	Tested in May25

Don't skip

One of these 2
can be asked

DISCLAIMER: Based on past attempts analysis, the priority of the standards is given. This is not a replacement for ICAI material.

EXPECTED QUESTIONS. - SEP'25.



CHAPTERS	QUESTIONS
SA 200	Meaning of Audit? Relationship of Audit with diverse subjects?
	Benefits of Audit?
	Audit- mandatory / voluntary?
	To whom report is submitted?- Reporting in EL
	Scope of Audit includes? Excludes?
	Why are standards needed? Duties in relation to eng and Quality Control Review
	Difference between reasonable assurance & limited assurance engagement
	Qualities of auditor
SA 210	Not very important for Sep25 exams
SA 220 & SQC 1	
Ethics	Principles of professional ethics? COPPI
(Read entire ethics word by word & go to exam)	Professional Skepticism? Examples???
	Independence of mind and Appearance
	Threats to independence? - Read examples given under each threat ;
	Safeguards to independence? What is independence of mind & Independence of Appearance?
	Principle based approach vs. Rule based Approach
SA 230	Definition, Objective & Purpose of SA230
	Audit documentation includes and excludes?
	Audit file? Timing?
	Changes to Audit work papers?
	Time limit for changes and Retention period?
	Form, content and extent of Audit documentation depends on?
	Documentation of significant matters & related professional judgements?
	Examples of matters that auditor may consider whether deficiency is significant deficiency
	Examples of indicators of significant deficiency in IC
SA 299	Not very important for Sep25 exams
SA 300	Preliminary Engagement activities? (Can ask ethical requirements as a separate question)
	Benefits of planning an audit
	Planning includes consideration of the timing of certain activities and audit procedures that need to be completed prior to the performance of further audit procedures.
	Identifying Scope, Factors in directing ET efforts? - inside points
	Audit programme- Make a sample
	Constructing an audit programme - 7 points
	Advantages and disadvantages of an audit programme?
	Examples of considering results of preliminary engagement activities and knowledge gained in other engagements is relevant?
	The NET of direction and supervision of engagement team members and review of their work vary depending on many factors. What are they?
	IFC and IC over FR
SA 315	Inherent Risk, Control Risk, Detection risk?
	Risk Asst procedures- Inq of mgt & others; Observation and inspection? (Inside pts also)
	Understanding the entity- a continuous process
	Understanding entity & its environment (Inside pts also)
	Objectives, Benefits & limitations of IC
	COMPONENTS OF IC - Inside points also for each
	Nature & characteristics of IC?
	Existence of satisfactory control environment- not an absolute deterrent to fraud
	Are all controls relevant to audit? - SLMNCCDRS
	Evaluation of IC? Methods for Evaluation?
SA 330	Testing of IC
	What should the auditor consider for determining the extent of Test of controls?
	What are the specific enquiries by the auditor when deviation in controls are detected?
	What should the auditor do when he is designing FAP?
	What should the auditor consider when he is using the AE reg controls from previous audits?
	Nature and Extent of using the Substantive procedures?
	Key features of an automated environment
	Understanding & Documenting Automated env; Documenting the audit?
	What are IT Risks? What are its impacts?
	General IT Controls vs. Application controls; Suitability
Automated Environment	Testing methods in an automated environment? - IIO R
	What are General IT Controls?
	Risks arising from use of IT and what is the impact of IT related risks?
	Assess and Report Audit findings?
	Data Analytics
	Internal Financial Controls
	Audit approach in an automated environment
	What is materiality/ Performance materiality/ benchmarks
	How to document materiality?
	Statutory requirement of materiality
SA 320	
	While planning audit, auditor makes a judgement abt the size of misstatement. What does this provide a basis for?
	When is materiality and Audit risk considered?
	When will the auditor determine whether the overall audit strategy and audit plan need to be revised?
	Evaluation of uncorrected misstatements?
	What to get from management if there are Uncorrected misstatements?
	Communication to TCWG- Management corrects/ refuses PROCESS?
	Objective of auditor?
	Info to be used as AE > By entity, By mgt expert
SA 450	Type of AE > Dep upon nature & Source?
	Relevance & Reliability
	Sufficiency & Appropriateness
	Factors affecting sufficiency of AE?
	Audit trail
	Assertions? Positive? Negative? Explicit? Implicit?
	Inconsistency/ Doubts over reliability of AE?
	Audit procedures?? EII ROAR (Read each inside also)
SA 500	

2 different questions

SA 501	Not very important for Sep 25 exams
SA 505	Not very important for Sep 25 exams
SA 510	Audit procedure regarding opening balances?
	Objective of auditor?
	Reporting under SA 705 by auditor regarding opening balances (2 cases)???
SA 520	Types and Purpose of Analytical procedures?
	Factors to be considered for Substantive Analytical Procedures
	Techniques available for Anal procedures?
	Anal procedures used as substantive tests
	Results of analytical procedures
	Conclusion in performing Anal procedures?
SA 530	Statistical Vs. non statistical sampling; Adv of statistical?
	Sample process
	Sampling risk
	Terms- Stratification, Tolerable misstatement, Tolerable rate of deviation, sample unit, population
	Charateristics of population, statistical sampling
	Factors to be considered for the extent of checking on a sample
SA 550	Examples of relationships indicating a presence of Control or significant influence?
	When will a RPT give rise to higher risk of material misstatement?
	How can an auditor verify the existence of related party relationships and transactions - SRICLIPSCCC
	What are Special purpose entities?
	What will auditor enquire the management?
SA 560	Adjusting, non adjusting event?
	Audit procedures of Subsequent events in all 3 cases. (No other go, study fully)
SA 570	Not very important for Sep25 exams
SA 580	
SA 600	Sec 128(1), Sec 128(2), Sec 143(8)
	Definitions
	Procedure by Principal Auditor
SA 610	not very important for Sep25 exams
SA 700	Basic standards Study fully
SA 701	Not very important for Sep25 exams
SA 705	Basic standards Study fully
SA 706	What is EMP/ What is OMP?
SA 710	Audit procedures regarding comparative information
	When corresponding figures are presented, auditor's opinion shll not refer to the corresponding figures except in the following circumstances:
Audit of cooperative societies	Powers of persons conducting inquiry / inspection? Who can call for inq/ins?
	Uses of reserve fund?
	Special Audit
	Powers of Registrar?
	Appointment of auditor & who can appoint?
Audit of government company	Roles, Duties and Powers of CAG
	Audit of Commercial Accounts?
	How to Audit stores and Inventories?
	How to audit taxes, fees, fines (Receipts)?
	Objective of Government audit?
	Audit of expenses?
	Effeciency audit? Performance audit?
Audit of banks	Learn the concepts of Mortgage, Pledge, Hypothecation, Assignment, Lien, Set off
	What happens if there is erosion in the value of security?
	Regulatory frameworks for bank audit?
	Accounting if bills discounted is for a 2 year period?
	Is netting allowed if there is Rediscounting?
	Appointment, remuneration & form and content of FS
	Initial consideration by the statutory auditor when conducting the audit
	Understanding the risk management process while conducting the audit
	Agriculture advances
	Advances under consortium?
Audit of other entities	NGO
	Partnership firm
	Audit of Hospitals
	Local Body
Company Audit	This is v small now. Pls study fully
Audit of items of FS	PPE
	Share Capital
CARO	ALL ; CL 10 , 7 asked in prev attempt so less priority to them. (rem 19 clauses have equal chance of being asked)

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Chapter	Chapter (ICAI)	SA/ TOPIC	QUESTION	May-25	Q	M	Jan-25	Q	M	Sep-24	Q	M	May-24	Q	M	Nov-23	Q	M	May-23	Q	M
1	Nature Objective & Scope of Audit	SA 200	Limitations of Audit										✓	2c	3						
			Remuneration of auditor																✓	1d	2
			Scope of Audit - Investigation?							✓	1c	3									
			Prospective vs historic FS				✓	2a	5												
			Types of Eng standards & purpose?	✓		2a	5														
2	Audit strategy, Audit planning and Audit Programme	SA 300	Matters considered for prep Audit Programme										✓	1a	4						
			O. Audit Strategy- factors significant in dir ET efforts										✓	2d	3						
			Reporting objectives of the engagement - to plan timing of AP	✓		6c	4														
			Doc of Overall audit strategy/ DOC				✓	5a	5										✓	1a	2
			Overall Audit strategy- resources							✓	4a	4									
			Rel bw Audit Str & A Plan							✓	2d	3									
			Audit planning										✓	3a	4						
			Audit planning - continuous & iterative process				✓	1a	5												
			Preliminary Engagement Activities-Ethical reqts													✓	2c	1.5			
			Audit Programme- Points to consider							✓	5a	4									
			Audit Programme- designed to provide AE	✓		1a	5						✓	1c	3						
		IC over FR and IFC	IFC Responsibilities of AC, Board, Indep dir																		
			IC over FR													✓	1h	2			
3	Risk Assessment and Internal Control	Automated Env	Manual vs Automated Elements	✓		1b	5						✓	3c	3						
			Types of Control in auto env																		
			Impact on audit if IT related risks not mitigated													✓	3c	3			
			Data analytics																✓	2d	3
			On the shelf/off ERP- Complexity?																✓	1h	2
			Digital Audit							✓	5c	3									
			Audit tests (IIO- R)				✓	6c	4												
		SA 315	Understanding the entity																✓	4a	4
			Components of IC							✓	3a	4									
			Risk requiring spl audit consideration																✓	4d	3
			Audit risk																✓	2b	4
			Test of Controls - IIO TR							✓	2a	4									
			Existence of a satisfactory control environment-not an absolute deterrent to fraud					1c	4												
		RAP	Inquiries of mgt & others- entity										✓	2a	4				✓	5d	3
		SA 320	Assumptions by auditor wrt users of FS													✓	4a	4			
			Benchmark																✓	2c	3
4	Audit Evidence	SA 500	Sufficiency and Appropriateness- Qty & quality				✓	2c	4										✓	1e	2
			Sufficiency?? - Mat, ROMM, Size of pop																		
			Def- Accounting records + Other info													✓	5a	4			
			Sales invoice- External evidence ?													✓	1c	2			
			Reliability of data																✓	4c	3
			Factors for selecting specific items from a pop										✓	4a	4						
			Using the work of Expert							✓	5b	4									
		SA501	Litigation and Claims				✓	4c	4							✓	2b	4			
			Inventory- Attendance at phy inv- factors	✓		6a	5														
			Segment info				✓	1b	5												
		SA 505	Refuses to allow EC																✓	3a	4
			Positive Confirmation request , Exception							✓	6c	3									
			Negative Conf- Conditions	✓		4a	5														
		SA 600	OA Adequate- Proceed by PA										✓	4b	4						
		SA 610	Coordination between EA and IA										✓	3d	3						
			Relying on the work of IA- resp?				✓	4a	5												
		SA 530	Extent of checking sampling plan													✓	6b	4			
			Block sampling													✓	1f	2			
			Statistical Sampling > Non stat?							✓	3d	3									
			Types of Sampling case- stratified & block							✓	1b	4									
			Audit Risk																✓	2a	4
		SA 520	AP inconsistent with other AP													✓	5c	3			
			Used in all stages																✓	1f	2
		SA 550	Higher ROMM Examples													✓	3d	3			
		Audit and Auditors	Audit trail													✓	2d	3			
5	Audit of Items of Financial Statements	Inventories	Valuation of inv- calculation										✓	1b	4						
			Raw materials & consumables													✓	3b	4			
			Sweat Eq																		
		Share capital	Sh issued at discount										✓	5a	4						
			shares issued at a discount -SS3																✓	3b	4
		PPE	Costs excluded from PPE- egs										✓	5b	4						
			Revenue qualifying as capital													✓	6d	3			
			Depn and amortisation																✓	1c	2
			Elements of Cost in PPE							✓	4b	4									
		Loans and Advances	Addl regul reqts- Loans to promoters, directors										✓	4c	3						
		Trade Receivables	ToC for checking effectiveness	✓		4c	4														
		Purchases-	Existence, completeness and valuation																✓	3d	3
		Sales	cons anal, stock comp anal, ratios...										✓	4d	3						
			Sale of scrap																✓	3c	3
			Measurement	✓		3a	5														
		STB	Classification of STB													✓	4b	4			
		Borrowings	Vouching/ Verification of Borrowings from banks							✓	2b	4									
		Additional Information	Ratios Disclosed							✓	2c	3									
			CSR	✓		6c	4														
		Assertions	case study based Q to identify assertions				✓	4b	5												
		Intangible Assets	AP for addn to IA recorded properly				✓	3a	5												

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