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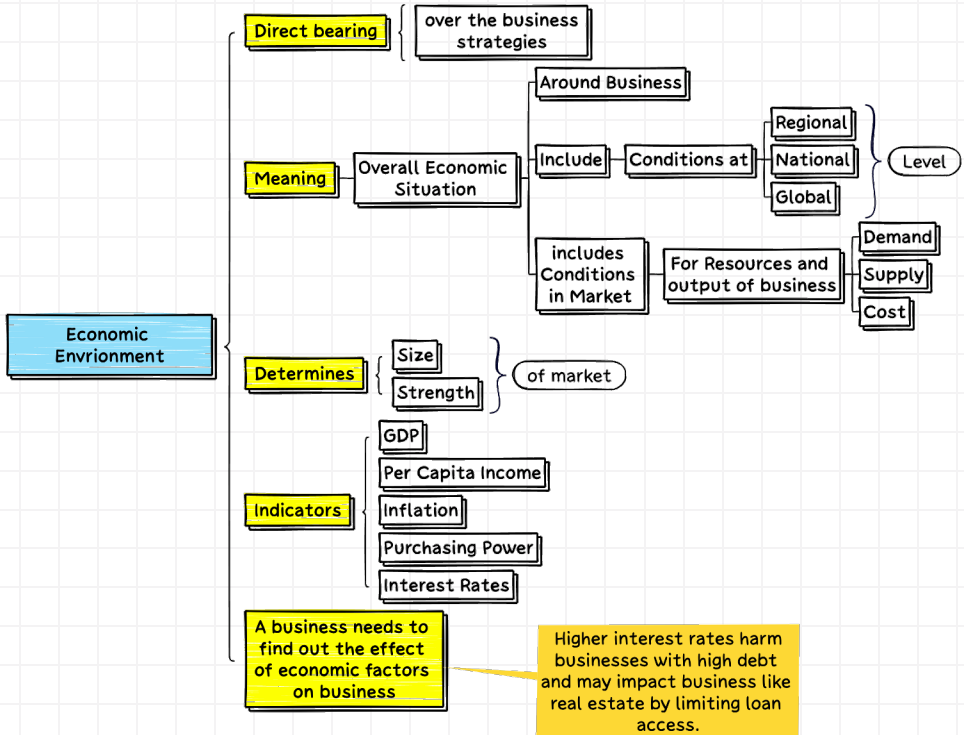
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| Political-Legal Environment | | | | |
|--|---|---|---|-----------------------|
| Type of government and Legal Environment | Powerful influence on Business | | | |
| Elements | Political Development | | | |
| | Degree of politicisation of business and economic issues | | | |
| | Political Morality | | | |
| | State of Law and order | | | |
| | Political Stability | | | |
| | Ideology and practice | | | |
| | Effectiveness and purposefulness of governmental agencies | Effective regulatory bodies ensure fair competition and protect consumer rights, creating a healthy business environment. | | |
| | Government intervention in economy and industry | Example: High government intervention might mean more regulations and controls for businesses. | | |
| Partly General and Partly Specific | Example: Nationwide tax policies affect all businesses, but a specific legal ruling might only impact one particular industry | | | |
| Businesses | Must consider | Impact of | changes in regulations and the impact of taxes and duties | On their Operations |
| | Operate in | country where there is a sound legal system. | | |
| | Need to | Understand | Laws | Protecting consumers |
| | | | | Competition |
| | | | | Intellectual Property |
| | | | | Company law |
| | | | | Labor Laws |



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Nationalism and Business Policies

Nationalism focuses on strengthening the domestic economy and reducing dependence on foreign companies.

India's Nationalist Economic Policies:

Make in India – Encourages manufacturing in India.

Aatmanirbhar Bharat – Promotes self-reliance by supporting local businesses.

Production Linked Incentive (PLI) Scheme – Rewards businesses for increasing domestic production and reducing imports.

Effect on Businesses:

Encourages foreign companies to invest in India.

Supports local businesses in expanding production.

Increases job creation and boosts the domestic economy.



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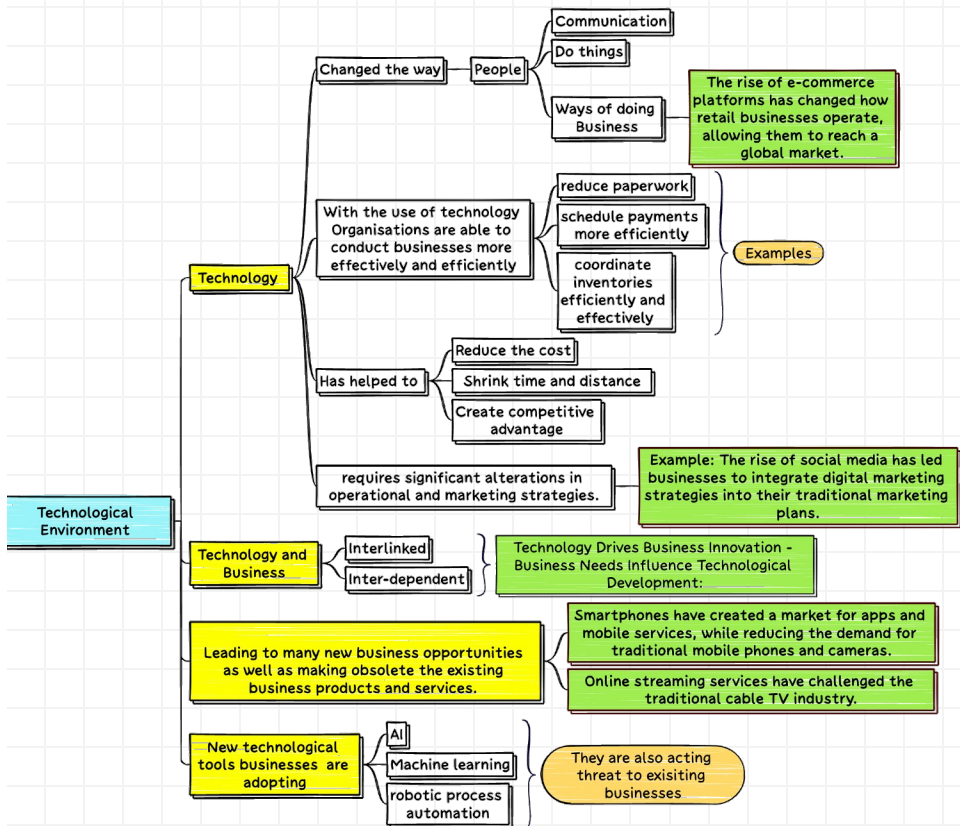
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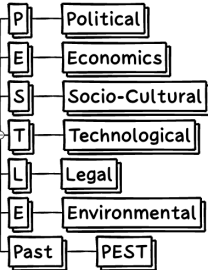
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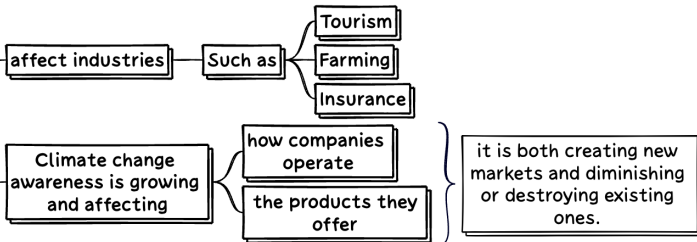
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PESTLE

Framework for
analysis of macro
environmental
factors



Environmental



How PESTLE Helps

