we have find profit & loss using given

Step 1: Calculation of opening Capital by preparing opening Statements of Affairs

Step 2: Calculation of closing Capital by preparing closing Statement of Affairs

Step 3: Statement of Profit / Loss.

Closing Capital	xxx
(+) Drawings	xxx
(–) Additional Capital	(xxx)
(–) opening Capital	(xxx)
Profit before Int on Cap & Int on Drawings	xxx
(–) Int on Capital [exp]	(xxx)
(+) Int on drawings [income]	xxx
Profit during the year.	xxx

↳ If it is negative → loss

Format for cash book

Receipts	Cash	Bank	Payment	Cash	Bank
① To balance b/d	xxx	xxx	① By balance b/d [overdraft]	–	xxx
② To Cash sales	xxx	xxx	② By cash Purchase	xxx	xxx
③ To Collections from Debtors	xxx	xxx	③ By Payment to creditors	xxx	xxx
④ To Bills receivable	xxx	xxx	④ By Bill Payable discharge	xxx	xxx
⑤ To Add. Capital	xxx	xxx	⑤ By Drawings	xxx	xxx
⑥ To sale of fixed asset	xxx	xxx	⑥ By purchase of fixed asset	xxx	xxx
⑦ To Sundry income	xxx	xxx	⑦ By sundry expenses	xxx	xxx
① To Balance c/d [overdraft]	–	xxx	① By balance c/d	xxx	xxx
	xxx	xxx		xxx	xxx

If any their missing figure
it may be because of cash embezzlement

Took money and escaped

Format of Debtor

Particulars	₹	Particulars	₹
1 To Balance b/d	xxx	2 By cash (cash received)	xxx
3 To Bills receivable [dishonoured]	xxx	By Bank (cheque received)	xxx
To Bank [discounted bill dishonoured]	xxx	3 By Bill receivable [Bill drawn]	xxx
To Bank [cheque dishonoured]	xxx	4 By sales return	xxx
To Creditor [endorsed Bill dishonoured]	xxx	5 By discount allowed	xxx
2 To credit sales	xxx	6 By Bad debts	xxx
		1 By Balance c/d	xxx
	xxx		xxx

Format for Bills receivable

Particulars	₹	Particulars	₹
1 To Balance b/d	xxx	2 By cash (Bill Receivable collected)	xxx
2 To Debtors [Bill received]	xxx	By Bank (Bill Receivable dishonoured)	xxx
		3 By Banker's discount (discounting charges)	xxx
		By Total creditors (Bill endorsed)	xxx
		By Total debtor (Bill dishonoured)	xxx
		1 By Balance c/d	xxx
	xxx		xxx

Format for Creditors

Particulars	₹	Particulars	₹
2 To Cash (cash paid)	xxx	1 By Balance b/d	xxx
To Bank (cheque issued)	xxx	3 By Bill Payable (Bill Payable dishonoured)	xxx
3 To Bill Payable (Bill Payable Accepted)	xxx	4 By Bank (cheque dishonoured)	xxx
4 To Bill Receivable (Bill receivable endorsed)	xxx	5 By Debtors (endorsed Bill receivable dishonoured)	xxx
5 To discount received	xxx	2 By credit Purchase	xxx
6 To Purchase return	xxx		
1 To Balance c/d	xxx		
	xxx		xxx

Format for Bill Payable

Particulars	₹	Particulars	₹
② To Cash/Bank [Bill Payable discharged]	xxx	① By Balance b/d	xxx
To creditors [Bill Payable dishonour]	xxx	② By creditors [Bill Payable Accepted]	xxx
① To Balance c/d	xxx		
	xxx		xxx

Format for Statement of Affairs

Statement of Affairs as on ....

Liabilities	₹	Assets	₹
Capital (Bal fig)	xxx	Building	xxx
Loans, Bank overdraft	xxx	Machinery	xxx
Sundry creditors	xxx	Furniture	xxx
Bills payable	xxx	Inventory	xxx
Outstanding expenses	xxx	Sundry debtors	xxx
Advance income	xxx	Bills receivables	xxx
		Loans and Advances	xxx
		Cash and Bank	xxx
		Prepaid expenses	xxx
		Outstanding income	xxx
	xxx		xxx