CH 3 : Bank Reconciliation Statement

{ upto 10 Marks }

हम → ICICI Bank

Cash Book

Dr.	Bank		Cr Bank
Receipts	↑	Payments	↓

Balance 10,000

Customer A/c

Dr.			Cr
payment	↓	Receipts	↑

Balance 7,000

Bank statement (pass Book)

Difference

- Timing difference
  - CB में Record पहले (✓)
  - PB में Record बाद में (✓)
- Transactions
  - PB में Record (✓)
  - CB में Record ही नहीं होता (X)
- Errors
  - CB में error
  - PB में error

Examples

① cheque deposited into bank but not cleared

(1) cheque deposited into bank but not cleared

→ Timing difference

CB ↑ PB

(2) cheque issued but not presented

→ Timing difference

CB (↓) PB

Transactions

(PB में record हो गया ✓
पर CB में नहीं हुआ record)

(3) Bank charges

PB (↓)

(4) Bank charged Interest

PB (↓)

(5) Bank credited Interest

PB (↑)

(6) Direct payment to Supplier

PB (↓)

PB (↓)

(7) Direct payment by customer

PB (↑)

(8) Cheque / Bill dishonour

PB (↓)

etc etc

Errors

(9) CB error

*** Under Casting of "Paymentside" of Cash Book ₹ 100

Total कम लिखना

CB ↑ गलती

(10) PB error

Bank erroneously "credited" our Account by ₹ 200

PB ↑ गलती

*** Dr Cash Book Cr

Receipt		Payment	
———	1,000	———	500
———	600	———	200
———	500	———	300
———	300		
		Balance c/d	1500

₹100 ज्यादा है

Total Receipt = 2400 Total payment = 900

Total Receipt = 2400 Total payment = 900
गलती

Bank Reconciliation Statement

→ plus minus presentation (✓)

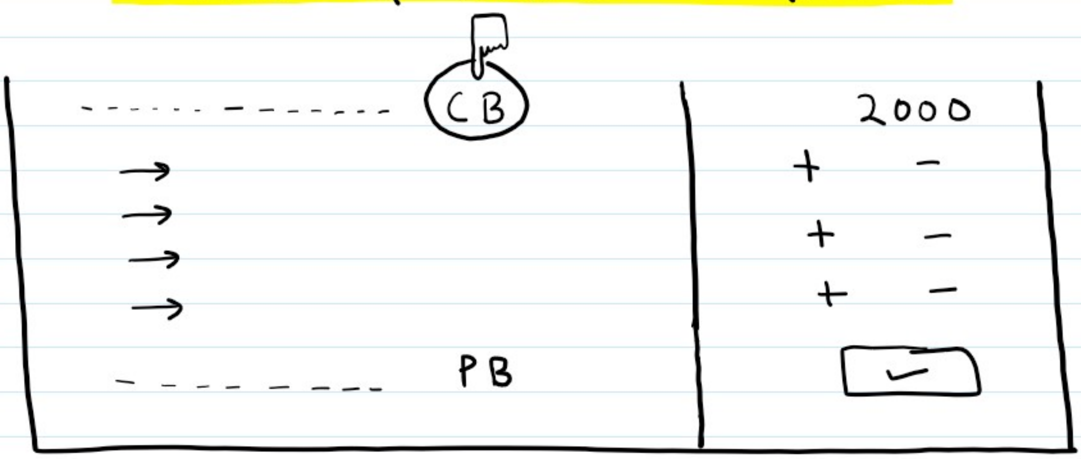
→ Balance presentation

Rules

1) PB में Cr. balance
CB में Dr. balance
(Q is Silent)
} Favourable Balance (+ item)

2) PB में Dr. balance
CB में Cr balance
Overdraft Balance
} Unfavourable Balance (− item)

3) **ADJUST the Book whose STARTING Balance is GIVEN**



* Tricks (1) **Adjusted Cash Book**

* Tricks ① Adjusted Cash Book

{ year end → True Cash Book balance }

Balance as per CB xxx

* Transactions &
* Cash Book errors

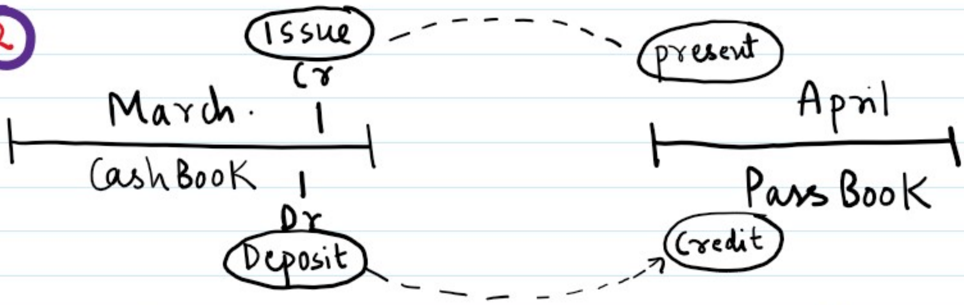
in adjusted Cash Book

Adjusted Balance as per CB <<<

BRS

	+	−
Bal as per CB		
· Timing difference		
· Pass Book errors		
Bal as per PB	xx	xx

* Trick ②



illus 9

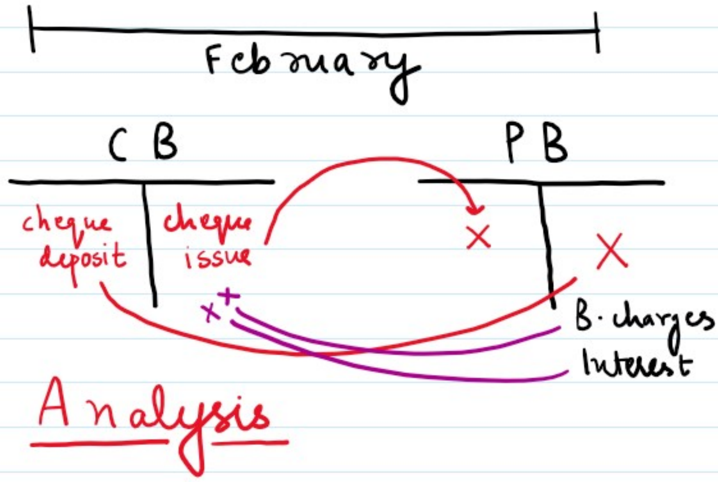
"TIMING difference"

खुद Find out करने हैं

* Trick ③

* Trick (3)

illus 11



x ——— x ——— x ——— x ——— x ——— x

eg (c) Balance as per CB (Favourable) ₹15000

(T.D) → cheque deposited but not cleared ₹11000

(Transaction) → Bank charges ₹ 6000

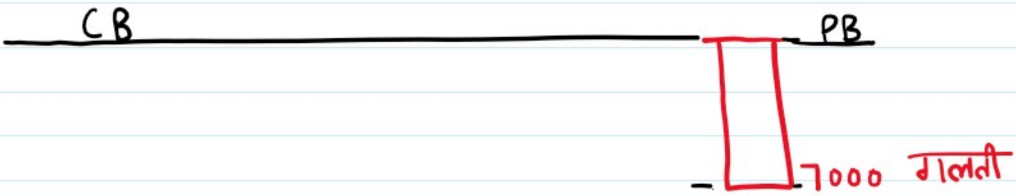
(CB error) → Recorded ₹1000 twice in Cash Book

(PB error) → Bank erroneously "debited" the interest on Investments received instead of credit ₹ 7,000.

Sol:-

BRS — CB के हिसाब से सोचो.

		देवता +	राक्षस −
Balance as per CB		15000	
	(i)	0	11000
	(ii)	0	6000
	(iii)	0	1000
	(iv)	0	7000
Balance as per PB (O.D)		10000	
		25000	25000



7000 गलती

Balance as per CB	15000
Add :-	0
Less :-	(11000)
	(6000)
	(1000)
	(7000)
O.D Balance as per PB	(10000)

देवता – राक्षस

* Dr Adjusted Cash Book Cr

To Balance b/d	15000	By Bank charges	6,000
		By recorded error	1,000
		By balance c/d	8000
	15000		15000

Transactions & CB error

BRS

	+	−
Balance as per CB	8000*	
(i) Timing difference		11000
(ii) PB error		7000
Balance as per PB	10,000	
	18000	18000

X ——— X ——— X ——— X ——— X