

## CA/CMA INTER Sept'25 Amendment Sheet for version 5:

- \* All amendments that have come up till 28/2/25 are applicable for Sept'25 exams.
- \* Version 5 of the book covers amendments till 31/10/24.
- \* Changes at relevant pages are highlighted in this PDF. Video for the same is available on YouTube.

### \* GST in India - An Intro

\* Taxes not subsumed in GST: [version 5 Pg:7]

Alcoholic liquor for human consumption & un-denatured extra neutral alcohol or rectified spirit used for manufacture of Alcoholic liquor for human consumption

Outside GST (Power to tax remains with States)

State excise + VAT (intra) / CST (inter)



#### HM NAP

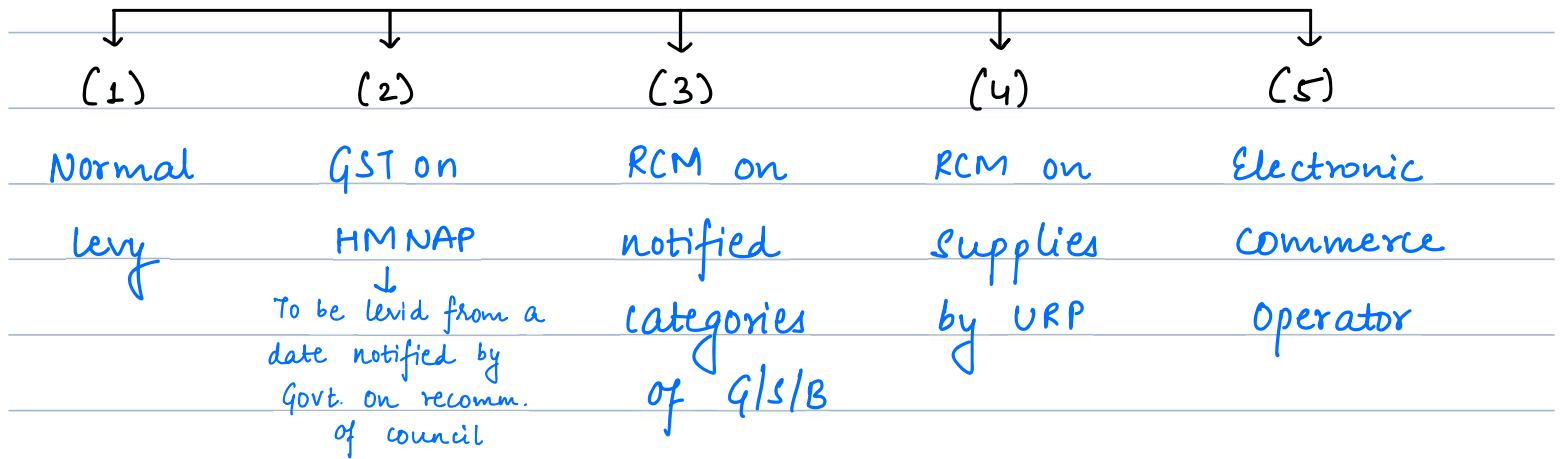
- High Speed Diesel
- Motor Spirit
- Natural Gas
- Aviation Turbine Fuel
- Petroleum Crude

GST council to decide the date from which GST will be applicable

Central excise + VAT (intra) / CST (inter)

## \* CHARGE OF GST

### Levy & Collection [Sec 9 of CGST Act/Sec 5 of IGST Act]



#### Sec 9(1)/5(1) : Normal Levy

- CGST (IGST) shall be levied on all intra-state (inter state) supplies of G/s/B
- Tax shall be collected in manner prescribed and paid by taxable person.
- Except: Alcoholic liquor for human consumption & un-denatured extra neutral alcohol or rectified spirit used for manufacture of alcoholic liquor for human consumption.
- Value: Transaction value u/s 15
- Rate: As notified by Govt. on council recommendation  
Max. Rate: 20%. (40%)

#### \* Reverse Charge Mechanism:

The statutory liability to deposit GST and undertaking compliance requirements shift from supplier to recipient.

#### Sec 9(3) Supply of Services taxable under RCM:

1. Supply of services by Goods Transport Agency (GTA) in respect of Transportation by Road:

2. Legal services (Advice, consultancy, assistance in branch of law, representational service) by individual advocate or firm of advocates to -

- Advocate / Firm of Advocate
- CG / SQ / UT / LA
- Govt. Agency / Govt. Est.
- Person other than Bus. Entity



Exempt

Business Entity in TT  
Previous FY T/O > Reg limit

YES



RCM

NO



Exempt

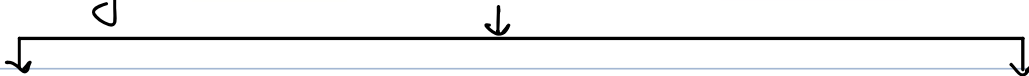
- Senior Advocate
  - CG / SQ / UT / LA / GA / GE / Person other than B.E - Exempt
  - BE with PFY T/O > Regn limit - RCM

\* Services by Senior Advocate to Advocate / Firm of Advocates (PFY T/O > Regn limit) is taxable under RCM.

Representational services given to advocate / firm of advocates in relation to Bus. Entity, such B.E. shall be liable to pay 2 RCM.

- 1) For Senior Advocate → Advocate / firm of Advocates
- 2) For Advocate / firm → Bus. Entity

3. Service by Arbitral Tribunal to business entity in TT



- CG / SQ / UT / LA
- Govt. Agency / Govt. Est.
- Person other than Bus. Entity



Exempt

Business Entity in TT  
Previous FY T/O > Reg limit

YES



RCM

NO



Exempt

4. Sponsorship services supplied by any person other than Body corporate to Body corporate or Partnership firm.

Eg: Garba Organizers

(Supplier of sponsorship service - Can be ANY Person Other than BC)

→ Riddhi Ltd. - RCM  
→ Riddhi Baghmara - FCM  
(Recipient has to be BC/PF)

5. Services by CG/SQ/UT/LA to Business Entity in TT

Excluding: MY P Services by Dept. of Post & Ministry of Railways

MY PATI

A

Services in relation to aircraft/vessel inside/outside the precincts of airport/port.

↓

Link with

T

Transport of Goods/Passengers

"Exemption"

I

Renting of immovable property

5A. Renting of immovable property by CG/SQ/UT/LA (excluding Ministry of Railways) to any RP (upto 5000 - Exempt)

5AA. Renting of Residential Dwelling by any person to any RP

By Any Person

→ To URP - Exempt

→ To RP

→ Personal Purpose - Exempt

→ Business Purpose - RCM

5AB. Renting of any property other than Residential dwelling by any URP to RP other than Composition (Sec 10) person.

By RP to any person - FCM

By URP to RP (other than Compo) - RCM

By URP to URP/Compo - Outside GST Scope

5B. Any Person Transfer of Development Rights/ → Promoter  
Floor Space Index (FSI) including Add<sup>n</sup> FSI

## Notified Services - **HATRe**

ECO liable u/s 9(5)

Only if supplier is not liable for Registration

- **Housekeeping Services** (like painter, plumber, etc. Person keeping services like makeup artist not covered)  
Eg: UrbanClap

Always ECO liable u/s 9(5) even if supplier liable for Registration

- **Transportation of Passengers** by Radio Taxi, Maxi Cab, Motor cab, Motor cycle, other Motor vehicle Eg: OLA, Uber

For transportation by omnibus 9(5) applies to all suppliers except a "company"

\* Omnibus : > 6 persons excluding driver

- **Accommodation services** for Residential / lodging purpose in hotels, inn, guesthouse, club, campsite, etc.  
Eg: OYO, Trivago

- **Restaurant Services** Eg: Zomato  
Other than services from specified premises (Premises providing accommodation services having declared tariff > ₹ 7500 per unit per day)

• Other supply of G/S/B under same order, advisable to bill separately, normal TCS provisions applicable on supply other than Restaurant services.

- Supplies made through ECO included in ATO of supplier
- Not to be recorded as inward supply by ECO, No RCM, No need to reverse or apportion any ITC for such supplies.

\* ECO has no physical presence in TT - Representative in TT liable  
No Representative - Appoint for tax purpose & make him liable

## \* COMPOSITION LEVY

sec 10(5): PO has reasons to believe that RP ineligible under Composition or doing some contravention:

Issue SCN → RP reply (15 Days) → PO issue order in 30 Days from Receipt of reply (CMP 05) (CMP 06) (CMP 07)

- If Composition denied: Pay differential tax + Penalty
- Provisions of sec 73/74/74A shall apply

### Withdrawal from Composition Scheme

RP ceases to satisfy conditions



File intimation within 7 Days (CMP 04)

Effective Date: Date mentioned in intimation

Voluntary withdrawal



File intimation (CMP 04) before date of such withdrawal.

Denial by Tax Authorities

↓ [sec 10(5)]

Effective Date: Date of contravention

\* File **GST ITC 01**: details of inputs in stock / semi-finished goods / finished goods and Capital Goods (sec 18 r.w. rule 40) within **30 DAYS** from when option withdrawn / date of denial order.

## \* REGISTRATION

- Such person shall undergo AA within a period of 30 DAYS of allotment of Aadhar No.

### Rule 8 & 9: Application & Approval for Registration:

#### ① Applicant opted for AA

Date of Application: • Date of AA  
• 15<sup>th</sup> Day from submission

↑ w.e. is Earlier

Provided that every application made by a person who has opted for AA, and is identified on the common portal, based on data analysis and risk parameters, shall be followed by biometric-based AA and taking photograph of the applicant where the applicant is an individual or of such individuals as notified in sec 25(6C) where applicant is not individual, along with the original copy of the docs uploaded with application & application shall be deemed to be complete only after completion of the process laid down under this proviso.

Similar procedure of taking photograph & verification of original docs. at one of the notified facilitation Centres applicable for person not opting for AA. Application shall be deemed completed only upon successful verification.

#### \* How AA is done?

New Registrants: GST system sends "authentication link" on mobile and email. Enter Aadhar Number & OTP received.

Existing Registrants: Either using "Authentication link" or uploading E-KYC documents.

\* Amount to be reversed for Capital Goods / Plant - Machinery :

- (a) Reduced ITC [for remaining life taking life of 60 months - Ignore part of month & Consider full month used only]
- (b) Tax on transaction value v/s 15
- ↑  
w.e. is  
HIGHER

\* Other points: 1) Intimation of cancellation - on mail & mobile

2) VIN holder cannot apply for cancellation of Regn

3) Not allowed to file returns after cancellation date -

Returns pertaining to period prior to cancellation can be filed.

4) Regn may be cancelled by PO from a retrospective date

Sec 30: Revocation of Cancellation of Registration:

(Read with Rule 23)

Procedure for Revocation when suo-moto cancelled by PO

↓ within 90 DAYS (+ 180 DAYS ext<sup>n</sup> by Comm. or authorize ≥ AC/SC)

Apply for Revocation to PO

↓ 30 DAYS

PO satisfied

Revoke cancellation

PO not satisfied

Issue SCN 7 DAYS → Reply by TP

↓ 30 DAYS

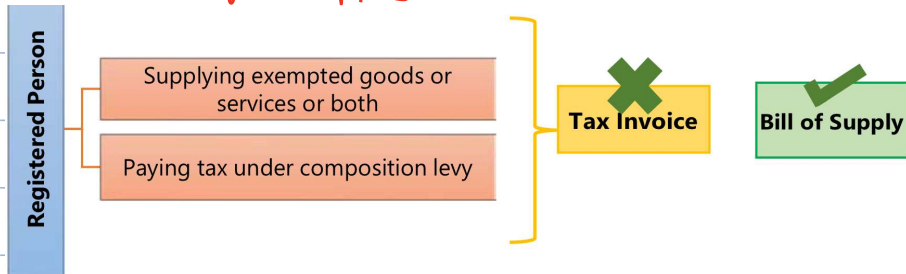
\* Revocation shall be subject to conditions & restrictions, as may be prescribed.

PO to accept/dispose the application

\* If regn cancelled on request of TP / legal heir, no revocation of cancellation.

## \* TAX INVOICE, CR/DR NOTE

### (c) Bill of Supply



Person opting for composition scheme mention the words "Composition Taxable Person, not eligible to collect tax on supplies" at the top of bill of supply issued by him

**Rule 46A:** Issue "Invoice cum Bill of Supply" for supplying both taxable and exempted G/S/B to URP.

Provided that the said single "invoice - cum - bill of supply" shall contain particulars as specified under Rule 46/54 (Tax Invoice/ ISD) as the case may be, and Rule 49 (Bill of supply)

### (d) Receipt Voucher (Rule 50)

RP shall, on receipt of advance w.r.t. G/S/B, issue Receipt voucher.

If supply not determinable - Inter State

If Rate not determinable - 18%.

### (e) Refund Voucher (Rule 51)

If no supply or Tax Invoice against the advance received, issue refund voucher.

### (f) RP to issue invoice in case of RCM r.w. Rule 47A

RP liable to pay tax u/s 9(3)/C4) shall, within a period of 30 DAYS, issue invoice in respect of G/S/B received by him from Unregistered supplier (including supplier registered solely for purpose of TDS u/s 51) from the date of receipt of G/S/B.

## \* TIME OF SUPPLY

13(3) TOS in case of RCM

(a) Date of Payment

(b) Day following 60<sup>th</sup> Day (i.e. 61<sup>st</sup> Day) from date of invoice/other doc. issued by supplier, where required

(c) Invoice issued by Recipient, where required

↑ w.e. is  
EARLIER

→ When 13(a)/(b)/(c) not available,

TOS = Book entry date of Recipient (i.e. Expense Entry)

\* Date of Payment: Book Entry / Bank Debit ↑ Earlier

(Tip: No relaxation of small advances ∴ GST payable on all advances under RCM)

\* Special Provision for Import of service if supplier and Recipient are Associate Enterprise :-

TOS = Date of entry in books of Recipient  
OR  
Date of Payment

↑ w.e. is  
EARLIER

(Tip: Proviso is not for all imports, it applies only for imports from associate ent. ∴ For normal imports, simple provisions of 13(3) shall apply - Payment / 61<sup>st</sup> Day ↑)

13(4): Vouchers

(i) When identifiable: TOS = Date of issue

(ii) When not identifiable: TOS = Date of Redemption

13(5): Residuary cases where 13(2)/(3)/(4) N.A:

TOS: For RP - Due Date of Return

For URP - Date of Payment of Tax

13(6): Interest / Penalty / Late fees:

TOS = Date of Receipt of such interest / penalty / late fees

## \* PLACE OF SUPPLY



Advst.<sup>u</sup>

Method

entered with Parda Cinema.

Newspaper

No. of editions

Separate invoices has to

Utilities

No. of consumers

be issued state/UT wise

Hoardings

Amount payable

based on halls/screens

(other than those on train)

for each hoarding

in multiplex.

Advst. on Train

length of Track

Railway Ticket

No. of Stations

\* Clarification : POS in case of supply of services in respect of advertising sector :

CASE 1 : If there is supply/sale of space or right to use the space on the hoarding/structure (immovable property) for display of advertisement POS shall be governed by sec 12(3) as it is directly in relation to immovable property.

CASE 2 : Advertising company wants to display advertisements at specific location availing the services of vendor and the responsibility of arranging hoarding/bill board lies with vendor (who may own it or take on rent). The advertising company is not occupying space/structure General Provisions of sec 12(2) shall apply

\* For all services supplied to URP over digital/electronic network, it is mandatory to record State of recipient on tax invoice & that only becomes POS.

# \* EXEMPTIONS

## Exemptions from GST

**Exempt supply** has been defined as supply of any G/S/B which attracts nil rate of tax or which may be wholly exempt from tax and includes non-taxable supply.

Sec 11 of CGST / Sec 6 of IGST Act grants power to exempt -

(1) General Exemption

Absolute/conditional exemption from whole/part of GST in public interest

(2) Special Exemption

Special order in exceptional circumstances to exempt G/S/B from GST

Sec 11(3): Govt. may insert explanation in notification/order within 1 year of issue of notification/order and such explanation shall have retrospective effect.

\* Exemption may be provided in any of following manner:

Exemption to specified activities/ transactions

Exemption to specified suppliers

Exemption to specified Recipients

specified suppliers & specified Recipients

**Section 11A:** Notwithstanding anything contained in this Act, if  
(a) a practice was/is generally prevalent regarding levy/non-levy of tax on supply of G/S/B; &  
(b) such supplies were/are liable to tax, but according to said practice - tax not levied OR Higher tax, than that according to the practice

Govt may, on recommendation of council, direct such tax to not require to be paid.

	Type of educational institution		
	Educational institution providing pre-school education and education up to higher secondary school or equivalent	Educational institution providing education as a part of a curriculum for obtaining a recognised qualification (recog. by Indian law)	Educational institution providing education as a part of approved vocational education
<b>Exempt input services</b>	(i) transportation of students, faculty and staff; (ii) catering, including any mid-day meals scheme sponsored by the Central Government, State Government or Union territory; (iii) security or cleaning or	(i) services relating to admission to, or conduct of examination by, such institution (ii) supply of online educational journals or periodical	Services relating to admission to, or conduct of examination by, such institution.
	house-keeping services performed in such educational institution; (iv) services relating to admission to, or conduct of examination by, such institution		
<b>Exempt output services</b>	Services provided by an educational institution - (a) to its students, faculty and staff; (aa) by way of conduct of entrance examination against consideration in the form of entrance fee.		



\* Exemption available to edu. institutions & Central/State educational boards for conduct of entrance exam, also extended to any authority/board/body set up by CG/SG including National Testing Agency for conduct of entrance examination for admission to edu. institutions.

### Others:

- Services by training providers under Deen Dayal Upadhyaya Gramin Kaushalya Yojna offering skill/vocational courses.
- Services by assessing bodies empanelled by Directorate General of Training by way of assessment under skill development initiative scheme.
- Serving of food to Anganwadi whether sponsored by Govt. or through donation from Corporates.

- Fees charged for entrance/issuance of eligibility certificate for admission or for issuance of migration certificate by educational institutions — Exempt
- Services provided by National Skill Development Corporation, National Council for Vocational Education & Training, Awarding Body / Assessment Agency / Training Body recognized by National Council for Vocational Education & Training or a training partner approved by the National Skill Development Corporation in relation to any skill/vocation/qualification course.
- Services of affiliation provided by Central/State Educational Board or council or similar body to school established/owned/controlled by CG/SG/UT/LA/Govt. Auth. / Govt. Entity
- Flying Training Courses conducted by Flying Training Org<sup>n</sup>. approved by Directorate General of Civil Aviation (DGCA) where completion certificate required by DGCA — Exempt

#### \* Healthcare Services:

Healthcare services means any service by way of diagnosis / treatment / care for illness, injury, pregnancy, abnormality, deformity (IPAD) in recognised system of medicines in India. (Yoga, Unani, Homeopathy, Ayurveda, Naturopathy, Siddha, Allopathy — YU HANSA)

\* Acupuncture, Reiki, Chinese medicine — GST Payable

includes service by way of transportation of patient to and fro clinical establishment.

does not include hair transplant or cosmetic surgery  
(Exception: Restore/Restructure due to defect/injury)

## National Pension Scheme.

- Life insurance service to Army, Navy, Air force, Coastal guard, CAPF under Group Insurance scheme

② • Universal Health Insurance • PM Suraksha Bima Yojna

③ General Insurance under following scheme: (+ Reinsurance)

- Tribal Insurance
- Hut insurance scheme
- Janta Personal Accident Policy
- Gramin Accident Policy
- Coconut Palm Insurance
- Cattle insurance scheme
- Rashtriya Swasthya Bima Yojna
- Central sector scheme on Cattle Insurance
- Pilot scheme on seed crop insurance
- Agricultural pumpset and failed well insurance
- Bangla Shasya Bima Yojna
- PM Fasal Bima Yojna
- Rashtriya Krishi Bima Yojna
- Modified National Agri. scheme
- Export credit Insurance
- Jan Arogya Bima
- Nirmaya Health Insurance

④ Service provided to CGL/IG/UT where total premium is paid by Govt. (+ Reinsurance)

⑤ Insurance by Motor vehicle Accident Fund against contribution made by insurers out of premiums collected for third party insurance of motor vehicles.

\* The term "re-insurance" includes "retrocession" services

## \* Non Profit Entity:

① Services by NPE engaged in welfare activities of Industrial/ Agricultural labour / farmer / promotion of trade, commerce, industry, agriculture, art, science, literature, sports, education, social welfare, charitable activities, protection

29) Accommodation service  $\leq 20,000$  per person per month provided that accommodation service is supplied for a minimum continuous period of 90 days.

30) Bank charges on Cr/Dr Card - Exempt upto 2000/transaction<sup>n</sup>

This exemption available to RBI Regulated ~~Payment Gateway~~ Payment Aggregators.

\* Clarification on applicability of GST on incentive paid by MeitY (Ministry of Electronics & Information Technology) to acquiring banks under Incentive scheme for promotion of RuPay Debit Cards and low value BHIM UPI transactions upto ₹ 2000 :-

Such incentives are in the nature of subsidy and thus not taxable, also not considered as consideration to form part of value of supply u/s 15.

(For understanding: For RuPay debit card / BHIM UPI transactions, charges instead of being paid by merchant/user, are being paid by CG in form of incentive).

31) Accommodation services by Air Force Mess and other similar Army/Navy/Paramilitary/Police force mess to its personnel or any person other than business entity are exempt (considered as services supplied by CG/SG/UT/LA)

\* Granting of loan by a person to a related person or by an overseas affiliate to its Indian Entity, where the consideration being paid is only by way of Int/Disc: There may not be any credit assessment procedure/loan processing activities involved that are normally followed by independent lenders like banks, NBFCs, etc.

and hence no consideration other than Int/Disc might flow from borrower to lender.

Hence, such granting of loan will not be considered as deemed supply under sch. I [sec 7(1)(c)].  $\therefore$  NO GST

Also, Int/Disc. income are anyways exempt only.

Clarification regarding whether DDA (Delhi Development Authority) can be treated as local authority:

Local authority means a Municipal Committee, a Zilla Parishad, a district board, and any other Authority legally entitled to or entrusted by CG/SG with the control or management of a municipal or local fund

Hence it has been clarified that DDA doesn't meet requirements of local authority and it cannot be treated as the same

\* MCD (Municipal Corporation of Delhi) is receiving services such as housekeeping, civil maintenance, furniture maintenance, horticulture - from facility management agency for the upkeep of their office. Such services are not exempt because they are not supplied in relation to performing functions entrusted to a Municipality under Article 243W.

## \* INPUT TAX CREDIT

(c) works contract services for construction of an immovable property (other than plant & machinery) except when used for further supply of works contract service.

(d) G/S/B received for construction of an immovable property (other than plant or machinery) on own account even in course/furtherance of business.

\* Plant & Machinery excludes

- i) Land, Building & other civil structure
- ii) Telecommunication towers
- iii) Pipeline outside the factory

\* Reconstruction/Repair/Alteration/Renovation

- Capitalized - ITC Blocked
- Not Capitalized - ITC Available

\* **Safari Retreats case law**: Mall/warehouse/Bldg (other than Hotel/cinema theatre) can be considered as "Plant" if construction was essential for supplying services such as renting/leasing/other transactions - ITC can be taken

This applies only to construction (i.e. G/S/B procured for Bldg)  
ITC for works contract - Blocked.

(e) G/S/B on which tax paid u/s 10 (Composition levy)

(f) G/S/B received by NRTP except Goods imported by him.

[Only Goods - Not Services]

(fa) G/S/B used/intended to be used for CSR obligations  
u/s 135 of Companies Act, 2013.

(g) G/S/B used for personal consumption

(h) Goods lost, destroyed, stolen, written off or disposed by way of gift/sample

(i) Tax paid u/s 74 in respect of any period upto FY 23-24

### \* Clarification related to Time Expired medicine/Drugs:

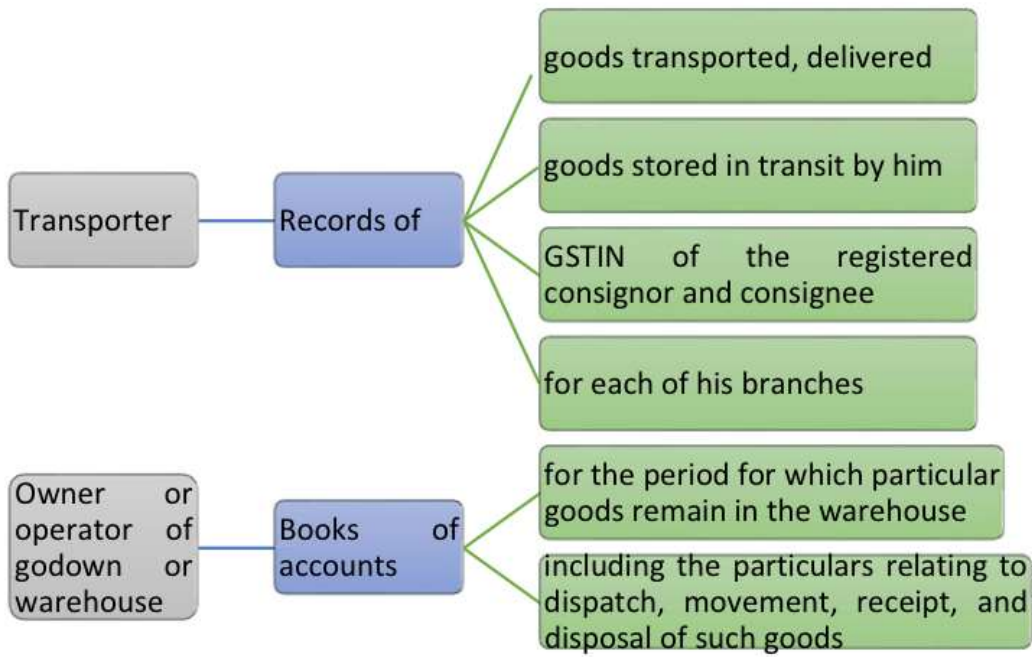
By Treating fresh supply	By issuing credit note
Issue invoice/Bill of supply ↓ Recipient of return supply claim ITC (subject to sec 16) ↓ Reverse ITC if drugs destroyed.	(i) If within time limit (30 Nov or AR ↑) issue CN and reduce output Liab. Recipient reverse ITC (ii) If time lapsed, commercial CN can still be issued. No reduction in output Liab.

### \* ITC in respect of goods delivered by supplier at his place of business under Ex-works Contract:

In automobile sector, contract between automobile dealers & OEM is generally ex-works contract (EWX) & property in vehicles pass to the dealer at the factory gate of OEM when goods are handed over to transporter at instance of dealer and delivery is complete on OEM's part at his factory gate.

As per explanation to sec 16(2)(b), goods may be construed to have been "received" at the time of handing over to transporter for onward transmission under EWX. ITC can be taken accordingly by dealer provided all other conditions u/s 16 are fulfilled.

## \* ACCOUNTS RECORDS



7.

### Failure to maintain the accounts

- PO shall determine the tax payable on the unaccounted goods and/or services, as if the same had been supplied by such person
- Provisions of section ~~73~~ 74/74A shall, *mutatis mutandis*, apply for determination of such tax

8.

Period of Retention of Accounts:  
(sec 36)

**72 months** from the due date of furnishing of annual return for the year pertaining to such accounts and records

Where an appeal/revision/ any other proceedings before any Appellate/ Revisional Authority or Appellate Tribunal or Court, or an investigation is going on

1 year after final disposal of such appeal/revision/proceedings/investigation  
or

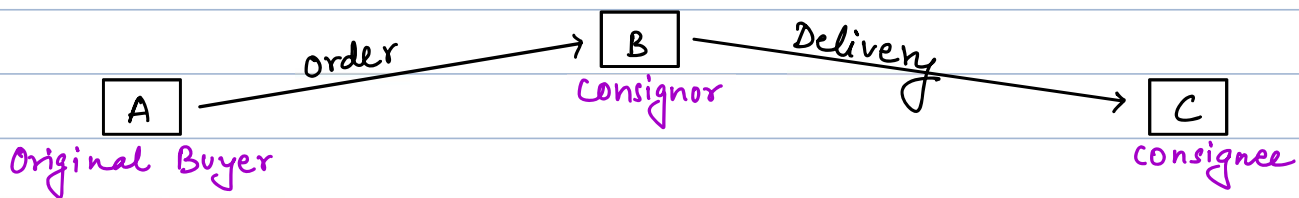
**72 months** from the due date of furnishing of annual return for the year pertaining to such accounts and records  
whichever is later

## \* E-WAY BILL

Unique e-way bill number (EBN): Upon successful generation of e-way bill, a unique EBN shall be made available to supplier, recipient and transporter on common portal.

\* URI generating e-way bill in Form GST EWB 01 shall submit details electronically on common portal in GST ENR 03 either directly or through a facilitation centre & upon validation of details so furnished, a unique enrolment number shall be generated & communicated to said person.

\* Clarification regarding Bill to ship to Model:



- Two supplies are involved between 'B → A' & 'A → C' but only one movement is taking place from B to C on behalf of A.
- Only one e-way bill is required to be generated either by A or B.

\* Information to be furnished in e-way bill:

PART A

Details of supplier, recipient, description of goods, HSN, Reason for transportation.

PART B

Motor vehicle details/  
goods receipt no. or  
railway receipt no.

## \* RETURNS

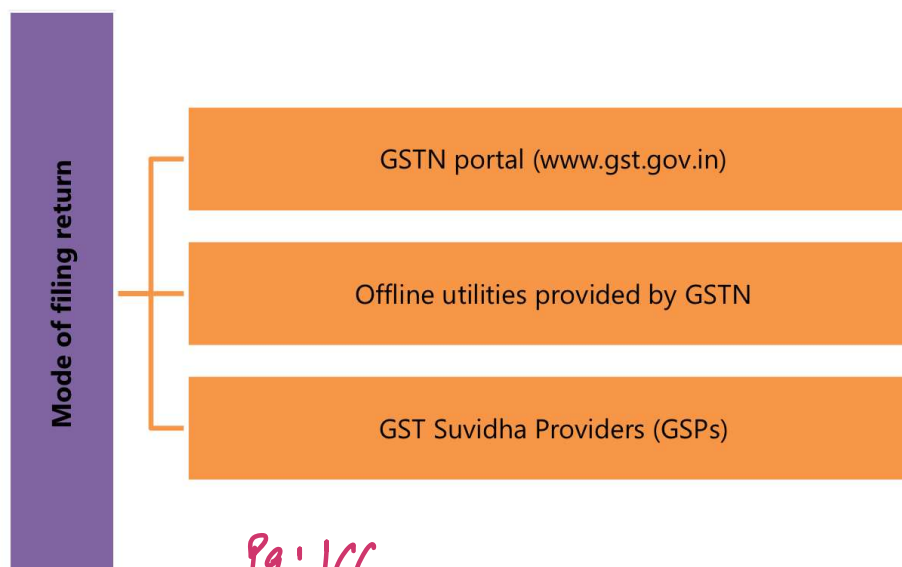
Sec 39(3) r.w. Rule 66	GSTR - 7	TDS Deductor (return for every calender month to filed, whether deductions made or not)	Monthly	10th day of month succeeding calender month
Sec 52(4) r.w Rule 67	GSTR - 8	TCS Collector	Monthly	10th day of the next month
Sec 44 r.w. Rule 80	GSTR - 9/ 9A (compo)	RP other than ISD, TDS Deductor, TCS Collector, CTP, NRTP, OIDAR	Annual (But exempt if ATO upto 2 cr for FY 20-21, 21-22, 22-23, 23-24)	31st December of next FY
	GSTR - 9C	RP whose AT during a FY exceeds 5 cr	Self Certified Reconciliation Statement	Submitted with Annual Return
Sec 52(5) r.w Rule 80	GSTR - 9B	TCS Collector	Annual	31st December of next FY
Sec 45 r.w. Rule 81	GSTR - 10	TP whose registration cancelled or surrendered	Final Return	Within 3 months of date of cancellation or date of order of cancellation, w.e is LATER
Sec 55 r.w. Rule 82	GSTR - 11	UIN Holder	Details of inward supplies for refund of taxes	

\* Nothing contained in sec 44 applies to dept. of CG/SQ/LA whose books are subject to audit by C&AG.

\* A registered person shall not be allowed to furnish return u/s 37, 39, 44, 52 after expiry of **3 YEARS** from due date of furnishing such return.

Provided that Govt. may allow by notification on recomm. of Council subject to conditions & restrictions.

All Returns are  
to be filed  
ONLINE.



Normal RP (Other than Nil) PFY ATO > 5cr (1/3B)	25/day max. 5000
Composition (GSTR 4) (Other than Nil)	25/day max. 1000
NRTP (GSTR 5)	Nil: 10/day max 5000 Other: 25/day max. 5000
Input service Distributor (ISD - GSTR 6)	Nil/Other: 25/day max 5000
TDS deductor (GSTR 7)	25/day max. 1000
TCS collector (GSTR 8)	100/day max. 5000

\* All amounts are as per CGST Act.

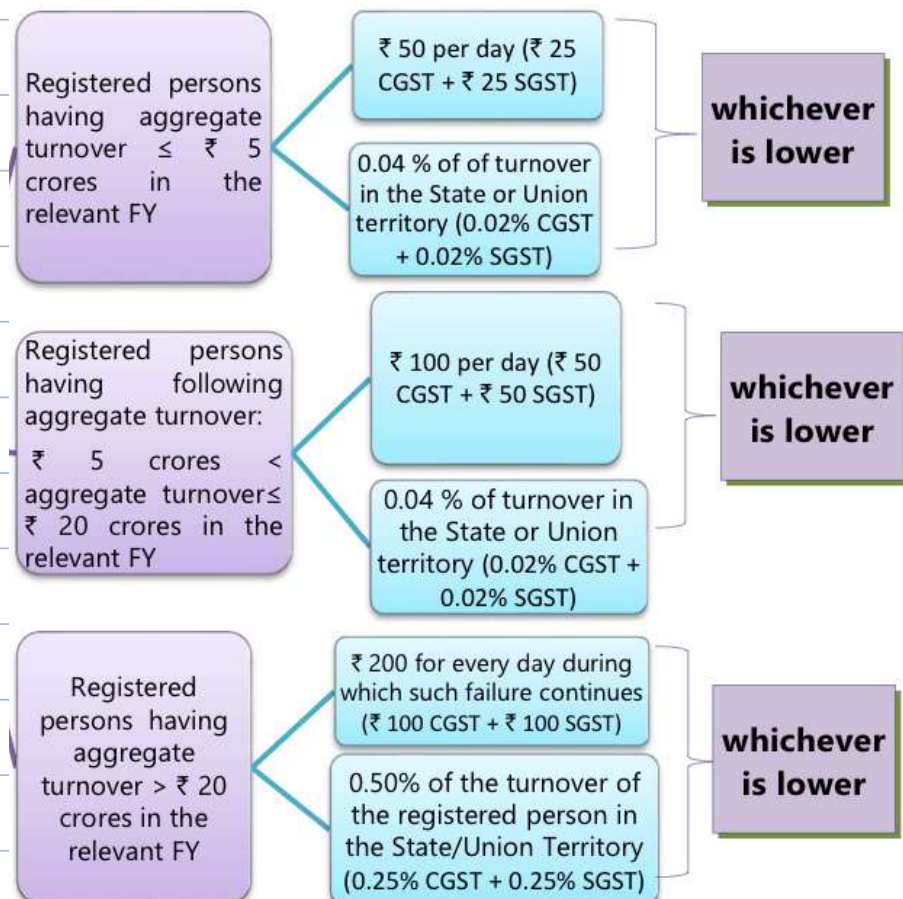
Similar fees shall also be levied under SGST Act.

Late fees for Annual Return u/s 44:

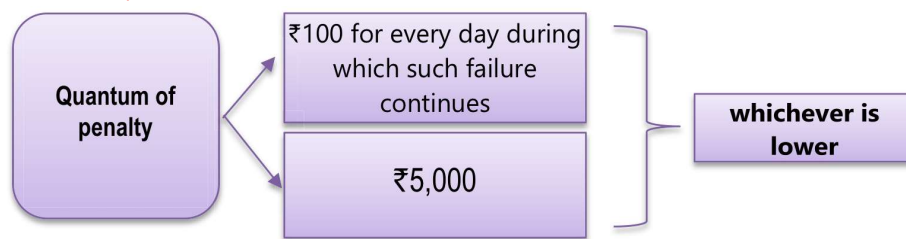
100/day - Max 0.25% of Turnover of RP in the State/UT

Rationalised late  
fees: (from  
FY 22-23 onwards)

For ATO > 5 cr,  
Late fees for  
Annual Return  
will continue to  
apply till the  
date of furnishing  
GSTR 9C in case  
it is not filed  
with GSTR 9



## Sec 123: Penalty for failure to furnish Information Return:



### Rule 88C

Manner of dealing with diff in liability reported in GSTR 1/1A and GSTR 3B

RP shall be intimated of such difference in Part A of GST DRC 01B on portal and a copy shall also be sent on e-mail highlighting the difference



RP shall, in Part B of DRC 01B:

(a) Pay differential liability + Int. u/s 50 through DRC 03  
OR

(b) Explain the difference by furnishing reply

WITHIN 7 DAYS



If no payment/explanation, Recovery u/s 79

- RP shall not be allowed to furnish GSTR 1/IFF for subsequent tax periods unless he deposits the amount / furnishes explanation.

### Rule 88D

Manner of dealing with diff. in ITC in GSTR 2B and GSTR 3B

RP shall be intimated of such difference in Part A of GST DRC 01C on portal and a copy shall also be sent on e-mail highlighting the difference



RP shall, in Part B of DRC 01C

(a) Pay excess ITC + Int. u/s 50 through DRC 03  
OR

(b) Explain the difference by furnishing reply

WITHIN 7 DAYS



If no payment/explanation, Demand order u/s 73/74/74A

to furnish GSTR 1/IFF for subsequent tax periods unless he deposits the amount / furnishes explanation.

