

Keywords 2.0



CA FOUNDATION MAY 2025



PRE **EXAM** MARATHON



9674362447

Business Laws-Full Schedule

15th May	One shot Partnership, Companies , Negotiable , Limited Liability Partnership 62 Marks ConfirmBusiness Laws ✓	7:00 PM
16th May	One shot Contract Act - Unit 7/8/9 20 Marks Covered	10:00 AM
16th May	One Shot Soga in 90 Mins 21 Marks Covered	3:00 PM
16th May	Guess Paper	10:00 PM
17th May	Top 51 Sections (Last Lap)	8:00 AM
17th May	Business Law Paper OVERVIEW	6:00 PM

- Doctrine
 - UV
 - DOCN
 - DOIM

Companies Act 2013
(21 marks)

[illegible]

Financial Year

Small LLP 2(6a)

Capital Contribution ≤ 25 lacs

(AND)

Turnover ≤ 40 lacs

PY

LLP 2008

1-17

Q2(a)

20mins

Resume at 9:20 pm

After 20th Sept

29th Sept 2024 - 31/3/2025

1st Oct 2024 - 31/3/2026

31/3/2025 - 1/4/2025

Chapters 14

Sections 81

Schedule 4

Meaning Alternate Corporate Vehicle

Separate Legal Entity

Limited Liability

Liability shifted to LLP

flexible structure

Section 4 IPA 1932 Not Applicable on LLP

Section 5 Any Individual or Body Corporate can be Partner

Except - U - Unsound Mind
U - Undischarged Insolvent
I - Insolvent Application pending

Section 6 Minimum 2 Partners

Section 7 At least 2 national Person as DP

Section 8 2 Body Corporate can form LLP

Section 9 2 Partners can form LLP

Section 10 2 Partners can form LLP

Section 11 2 Partners can form LLP

Section 12 2 Partners can form LLP

Section 11 Incorporation document + 2 partners (Business) + Profit

Statement by CA/CA/Chartered Accountant

Section 12 The LLP shall receive the incorporation document within 4 days of submission

Section 13 LLP Inform ROC (Registered Office)

Section 14 Effect of Registration

Section 15 LLP added to the Name

Section 16 Name reservation can apply for 3 months

Section 17 Co can order for change of Name

Section 18 The agreement contains Rights & Duties

Section 19 Any changes in agreement shall be notified by all partners

Section 20 LLP can order for change of Name

Section 21 LLP can order for change of Name

Section 22 LLP can order for change of Name

Section 23 LLP can order for change of Name

Section 24 LLP can order for change of Name

Section 25 LLP can order for change of Name

Section 26 LLP can order for change of Name

Section 27 LLP can order for change of Name

Section 28 LLP can order for change of Name

Section 29 Every Partner is the agent of the LLP

Section 30 LLP is responsible for all wrongful acts on its behalf

Section 31 LLP is responsible for all wrongful acts on its behalf

Section 32 LLP is responsible for all wrongful acts on its behalf

Section 33 LLP is responsible for all wrongful acts on its behalf

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Financial Year - It is a period of 12 months starting from April of one year ending on March of Next Year

- If a LLP is registered after 30th Sept, the FY will end on the Next following year

- For example

LLP incorporated 10 Oct 2024

End of FY 31/3/2026

- However for income tax the financial year shall end in the next year.

For Example

LLP incorporated 10 Oct 2024

End of FY 31/3/2025

Small LLP 2(17)(a)

(i) Capital Contribution does not exceed
twenty five lakhs or such higher amount
not exceeding five crores.

and -

(ii) The turnover as per Statement of
Account of previous year does not
exceed forty lakhs or
such higher Amount not exceeding
fifty crores

3 Section
LLP is Body Corporate
2