

Proforma For Computation Of PGBP Income (As Per Regular Provisions)

Particulars	Amount (₹)	Amount (₹)
Net profit as per statement of profit and loss		A
Add: Expenses debited to statement of profit and loss but not allowable		
<ul style="list-style-type: none"> Depreciation as per books of account 	xxx	
<ul style="list-style-type: none"> Income-tax [disallowed u/s 40(a)(ii)] 	xxx	
<ul style="list-style-type: none"> 30% of sum payable to residents on which tax is not deducted at source or has not been remitted on or before the due date u/s 139(1), after deduction, disallowed under section 40(a)(ia) [The same is allowable in the year in which the tax is deducted and remitted] 	xxx	
<ul style="list-style-type: none"> Any expenditure incurred, in respect of which payment is made for goods, services or facilities to a related person, to the extent the same is excessive or unreasonable, in the opinion of the A.O, having regard to its FMV [disallowed u/s 40A(2)] 	xxx	
<ul style="list-style-type: none"> Any expenditure incurred in respect of which payment or aggregate of payments to a person exceeding ₹ 10,000 in a single day is made otherwise than by way of A/c payee cheque/bank draft/ use of ECS through bank A/c or through such other prescribed electronic mode (debit card, credit card, Net banking, RTGS, NEFT, IMPS, BHIM Aadhar Pay) [disallowed u/s 40A(3)] 	xxx	
<ul style="list-style-type: none"> Certain sums payable by the assessee which have not been paid during the relevant P.Y. in which the liability was incurred on or before the due date for filing return u/s 139(1) in respect of that P.Y. [disallowed u/s 43B] 	xxx	
<ul style="list-style-type: none"> Sum payable by the assessee to a micro or small enterprise beyond the time limit specified in section 15 of MSME Development Act, 2006 [disallowed u/s 43B] 	xxx	
<ul style="list-style-type: none"> Personal expenses [not allowable as per section 37] 	xxx	

<ul style="list-style-type: none"> Capital expenditure [not allowable as per section 37] 	xxx	
<ul style="list-style-type: none"> Repairs of capital nature [not allowable as per Sections 30 & 31] 	xxx	
<ul style="list-style-type: none"> Amortization of preliminary expenditure u/s 35D/ expenditure incurred under voluntary retirement scheme u/s 35DDA [4/5th of such expenditure to be added back] 	xxx	
<ul style="list-style-type: none"> Family planning expenses not allowable in the case of a person other than a company 	xxx	
<ul style="list-style-type: none"> Fine or penalty paid for infringement or breach of law [However, penalty in the nature of damages for delay in completion of a contract, being compensatory in nature, is allowable] 	xxx	
<ul style="list-style-type: none"> All expenses related to income which is not taxable under this head e.g. municipal taxes in respect of residential house property 	xxx	
<ul style="list-style-type: none"> Any sum paid by the assessee as an employer by way of contribution to pension scheme u/s 80CCD exceeding 14% of the salary of the employee 	xxx	B
(A + B)		C
Less: Expenditure allowable as deduction but not debited to statement of profit and loss		
<ul style="list-style-type: none"> Depreciation computed as per Rule 5 of Income-tax Rules, 1962 	xxx	
<ul style="list-style-type: none"> 30% of expenditure disallowed in an earlier P.Y. due to non-deduction of tax at source/ non-remittance before due date u/s 139(1) of that year, allowed this year on remittance (This item of adjustment is generally given under "Additional information" in the question) 	xxx	
<ul style="list-style-type: none"> Amount disallowed in an earlier P.Y. as per section 43B, due to non-payment on or before due date u/s 139(1), allowed as deduction in this year on actual payment (This item of adjustment is generally given under "Additional information" in the question) 	xxx	D
(C - D)		E

Less: Income credited in statement of profit and loss but not taxable/taxable under any other head		
• Dividend income	xxx	
• Agricultural income exempt under section 10(1)	xxx	
• Interest on securities/savings bank account/FD taxable under the head "Income from other sources"	xxx	
• Profit on sale of capital asset taxable under the head "Capital Gains"	xxx	
• Rent from house property taxable under the head "Income from house property"	xxx	
• Winnings from lotteries, horse races, games etc. taxable under the head "Income from other sources"	xxx	
• Gifts exempt or taxable under the head "Income from other sources"	xxx	
• Income-tax refund not taxable	xxx	
• Interest on income-tax refund taxable under the head "Income from other sources"	xxx	F
(E - F)		G
Add: Income chargeable under this head/Deemed Income [If the same is given as additional information and has not already been credited to Statement of Profit & Loss]		
• Salary, remuneration, interest received by a partner from the firm, to the extent the same is deductible in the hands of the firm as per section 40(b)	xxx	
• Bad debt allowed as deduction u/s 36(1)(vii) in an earlier P.Y., now recovered [deemed as income u/s 41(4)]	xxx	
• Remission or cessation of a trading liability [deemed as income u/s 41(1)]	xxx	H
Profits and gains from business or profession (G + H)		I