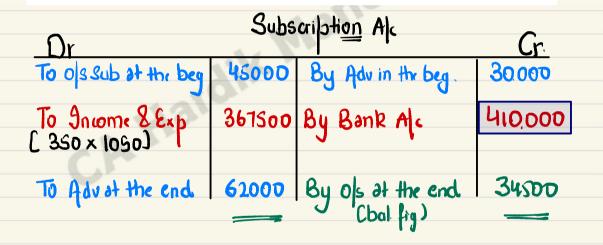


NPO - 2nd Session Passbook Pyd PyQ Jan 25

ILLUSTRATION 7	21-22
From the following inform ended 31st March, 2022.	, calculate amount of subscriptions outstanding for the year
Payments Account for the following additional inform Subscriptions Outstanding	Gruome paying an <u>annual subscription of ₹1,050</u> . The Receipts and showed a <u>sum of ₹4,10,000</u> received as subscriptions. The is provided: st March, 2021 – ₹45,000 ce on 31st March, 2022 – ₹62,000
,	ce on 31st March, 2022 – ₹62,000 ce on 31st March, 2021 – ₹30,000



During the year ended 31st March, 2022, Sachin Cricket Club received subscriptions as follows:

For year ending 31st Mar	Py ch, 2021	₹	
For year ending 31st Mar		6,15,000	135000
For year ending 31st Mar	ch, 2023 🥖	18,000	··
Total	NY	6,45,000	
There are <u>500 members</u> an	d annual su <u>bscript</u> i	ion is ₹1,500 per member. 😋	Income-750.000
		till in arrears for subscriptions	for the year
ended 31st March, 2021.	· a <u>on</u> <u>2100</u>	750.00	σ
-		ll appear on the credit side of	
•	•	t March <u>, 2022</u> . Also show ho March, 2021 and the Balance	
31st March, 2022.			
		12000 Re	c incy
Ols Sub in	the beg - a	1000 -	
	the beg - á		
	0	1000 < IS000 &	
	Balar	27000 < 15000 & 150000 & 150000 & 150000 & 150000 & 150000 & 150000 & 150000 & 150000 & 150000 & 150000 & 150000 & 150000 & 150000 & 150000 & 150000 & 150000 & 1500000 & 1500000 & 1500000 & 15000000 & 15000000 & 150000000000	
	Balar	1000 < IS000 &	
	Balar	27000 < 15000 & 150000 & 150000 & 150000 & 150000 & 150000 & 150000 & 150000 & 150000 & 150000 & 150000 & 150000 & 150000 & 150000 & 150000 & 150000 & 150000 & 1500000 & 1500000 & 1500000 & 15000000 & 15000000 & 150000000000	
Ols Sub in	Ballor Ballor	15000 Stores ISOOD Stores Son Blat Mar 21 ~ Assets	elo Hi
Ols Sub in	Ballor Ballor	15000 Stores ISOOD Stores Son Blat Mar 21 ~ Assets	ill Ole
Ols Sub in	Ballor Ballor	15000 < ISO00 & H Iso00 & H Ison & Hotel Ison & Hotel & Son & Hotel & Son & Hotel & Ho	elo Hi

	Balar	rce Sheet s on 31st Mar 22	
Leob	₹	Assets	¥
Adv. Sub.	18000	0 8 Sub. (135000 + 15000)	150.00D
		Manci	

rdik

13

PYQ

Following is the **Receipts and Payments account of Pune Medical Aid Society** for the year ended 31-12-2022.

Receipts and Payments Account for the year ended 31-12-2022

Receipts	Amount	Payments	Amount	
	₹		₹	
To Opening cash in hand	12,000	By Medicine supply	35,000	
To Subscription	65,000	By Honorarium to Doctors	15,000	
To Donations	25,000	By Salaries 🖊	36,000	
To Interest on Investment (10%)	10,000	By Sundry expenses. 🥕	950	-
To Charity show collection	16,500	By Purchase of Medical	25,000	^ .
		equipment	\sim	LT-
Cr.		By Charity show expenses	2,750	
		By Closing Cash in hand	13,800	
	1,28,500		1,28,500	

The following is the additional information provided.

	01-01-2022	31-12-2022
	Amount ₹	Amount ₹
Subscription due DS	2,500	3,100
Subscription received in advance	+(1,800)	1,400
Stock of medicine 🕐	12,500	17,250
Amount due for medicine supply /- Creditors	12,000	16,500
Value of equipment	21,500	37,200
Value of building	65,000	Dep 61,750

You are required to prepare Income and Expenditure account, and Balance sheet as on 31-12-2022. (15 Marks)

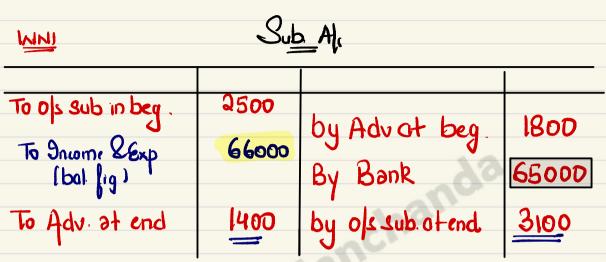
21500 - Dep = Cl.bul

Inome & Exp Al.

£xp	そ	guome	モ	
		By SUD (INNI)	66000	
To stock cons live 2	34750	•	•	
•		By Donation	25000	
To Dep on leg	9300			
• •		By Int On Inv	10.000	
To Dep on Build.	3250			
	17.000	By Prolit on Charity show Collection - 16500 C>Exp (<u>2750</u>)		
To Honorarium	15000	Charity Show		
Total	21000	$\frac{1}{1000} \frac{1}{1000} - \frac{1}{1000} \frac{1}{1000} \frac{1}{1000} \frac{1}{1000} \frac{1}{10000} \frac{1}{10000} \frac{1}{10000000000000000000000000000000000$	13750	
To Salariy	36000	C) Exp (3150)	13150	
To Runden Pro	950			
To Sunday exp	130			
P				
To Surplus	15500			
•				

Balance Sheet as on 31-12-22			
Ŧ	Assito	£	
	0 2 Sub.	3100	
215200	Stock of Medranc	17250	
	Guipment	37200	
	Building	61750	
×0.	9 nvætment	100.000	
	Cash	13800	
233100		7 <u>3310</u> 0	
	F 215200 1400 16500	Image: Text stateAssiteImage: StateOls Sub.Image: StateImage: State <tr< td=""></tr<>	

MNI	Balance Sheet as on 31-12-21			
Liab	Ŧ	Assit	F	
Cap kind	199700	Ols Jub.	9200	
Cap fund (Bal jug)		Stock of Med.	12500	
CBal Jigs		Equipment	QUIB	
		Building	65000	
Adv Sub	1800	Cash In hond	12000	
Amt due for MS	12000	9nv.cotment	00 0.001	
	213500		213500	

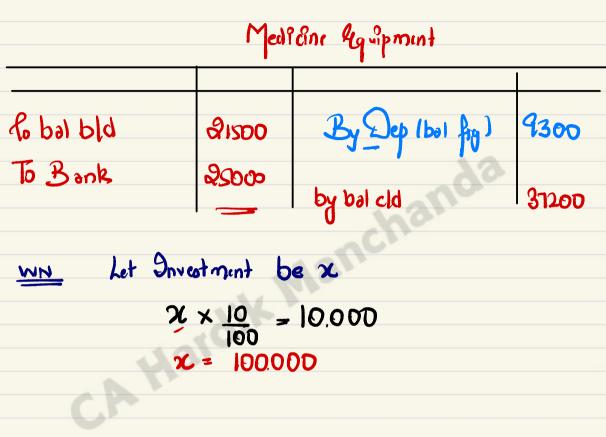


WN2 Medicine (Onsumed:

Creditors AL,

Po Bank	35000	by bal bld	12000
To bal cld	1650D	By burch Al c (bal. lig)	39500

Stock consumed = |2500 + 39500 - |7250= 34750



The Income and Expenditure Account of the Women Club for the Year ended on December 31, 2021 is as follows.

Expenditure	₹	Income	₹
Io Salaries	47,500	By Subscription	75,000
To General Expenses	5,000	By Entrance Fees	2,500
To Audit Fee	2,500	By Contribution for Annual Dinner	10,000
To Secretary's honorarium	10,000	By Annual Sports Meet Receipts	7,500
To Stationary and Printing 🦯	4,500 -	A	
To Annual Dinner Expenses	15,000 🖌		
To Interest and bank charges	1,500 •		
To Depreciation	3.000		
To Surplus	6,000		
	95,000		95,000

This account had been prepared after the following adjustments:

	₹
Subscription outstanding at the end of 2020 OP	6,000
Subscription received in advance on <u>31st December,2020 Ad b</u>	4,500
Subscription received in advance on 31st December, 2021 C.	2,700
Subscription outstanding on 31 st December,2021	7,500

Salaries outstanding at the <u>beginning</u> and end of the year 2021 were respectively ₹4,000 and ₹4,500. General Expenses include insurance prepaid to the extent of ₹600. Audit fee for the year 2021 is as yet unpaid. During the year 2021 audit fee for the year 2020 was paid amounting to ₹2,000

The <u>Club</u> owned a freehold lease of ground valued at ₹ 1,00,000. The <u>club</u> had sports equipment on 1st January, 2021 valued at ₹ 26,000. At the end of the year 2021, after depreciation, this equipment amounted to ₹27,000. In the year 2020, the Club had raised a bank loan of ₹20,000. This was <u>outstanding throughout</u> the year 2021.On 31st December, 2021 in hand was ₹ 16,000.

You are required to:

Prepare the Receipts and Payments Account for the year ended on December 31, 2021 and the Balance Sheet as on that date.

Receipts & Payment Al.

Receipts	チ	Payment	H
1		•	
Jo bal bld	13900	By Solorie (WN2)	47000
		By Gen expenses	5600
To Sub (WNI)	71700	(CY Exp - 5000)	
		By Solories (WN2) By Gen expenses [CY Exp = 5000] + Prepair 600]	
To lent les	8500	ACT.	
· · · · · · · · · · · · · · · · · · ·		By Audit fees	200D
To cont lov Dinner	10.000		
•	1.1	By Sports & (wn)	4000
To Annual Sport	7500		
To Annual Sports Meet Rec.	0	By honorarium	10.000
		By Stationary	4500
C.F*		By honorarium By Stationary By Annual Dinner	10000
		By Int & Bonk Charges	ISOD
		Charges	
		V	
		By balcld	16000 105600
	105600	By balcld	105600

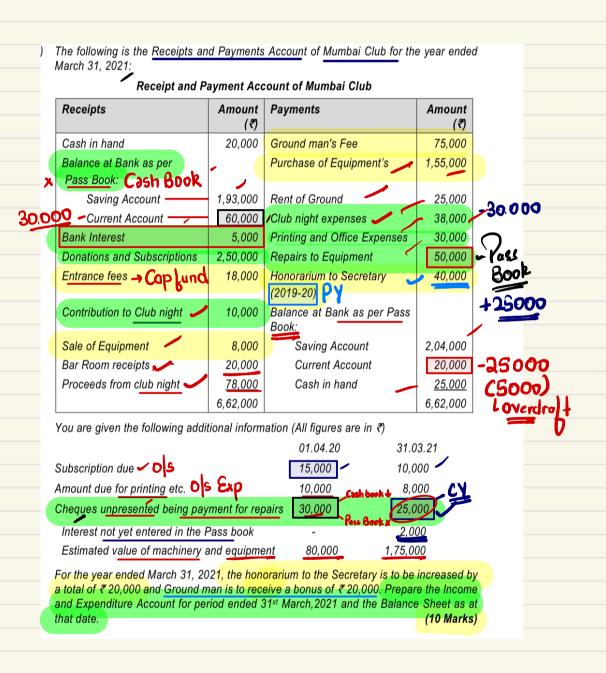
Balance Sheet as on 31st Dec 21 -

Liab	۲ ۲	Assits	H
Cop Fund op bal 115400 + Surplus- 6000	ર્વિાપછ0	Ols Sub. Prepuild Gen exp	75D0 600
		Freehold Ground	100000
Adv. Sub	2700	Sports by,	97000
Os Salary	4500	Cash in hand	16000
Ols Audit fees Bonk Loon	2500		
	<u>IS1100</u>		<u>IS II DO</u>

	Bələr	nce Sheet as on 31-12-20	
Liab	Ł	Assita	E
Cap fund Ibol fry	liŝyod	Ols Sub. Freehold Ground	6000 100.000
1.0		Sport lequipment	26000
Adv. Sub.	4500	Cash in hund	13900
Ols Solary	4000		
Audit fees ols Bank Loon	2000 20.005		
	145900		145900

CA Foundation - Accounts





CA Foundation - Accounts	9	0 5				
	JICOME	& Exp the year ended				
	or the year ended					
Exp	Ŧ	Income	£			
To printing [30.000-10.000+800]	28000	By Donation 8 Sub.	ચ4ઽ <mark>૦૦૦</mark>			
	45000	Received - 250.000 (-30 s 2t beg - (15000) + 0 s 2t end - 10.000				
To Repairs to tq. [Paid - 50.000] C 30.000] + 25000]		By Bank 9nt (S000 + 200 0)	1000			
To Dep on M/1 INNE	52000	By Bar Room Rec	20.000			
To Honorarium (40.000 +20.000)	60.000	By contribution to Club night	0000			
To Groundmon ree	75000	By proceeds from Club rhight	18000			
To Bonusto Grounds. To club night exp	20.000 38000					
To Ground Rent To Surplus	<i>25000</i> 17000					

	Bələnd	ce Sheet as on Mor31,21	
LPab	F	Asset	F
Cop Lund op bal - 288000 + Entrance lees - 18000 + Surplus 17000		ols Sub.	10.000
+ Surplus 17000	323000	Cash in hand	25000
		Savings Alc	204000
Ols printing exp	8000	Accrued Int	2000
Current Alc	5000	Mach & leg.	DODSLI
Os Honotorium	60.000		
Os Bonus	20.000		
	416000		416000

MNI	Balance Sheet as on 31st Mar. 20					
Liab	Ŧ	Assets	Ŧ			
Cap fund (bol. frg)	2 88000	0 s Sub Cash in hand Saving Al. Current Alc [60.000-30.000]	15000 20000 193000 30,000			
Os Honoranium	40.000	Mach & kg.	80.000			
Ols printing exp	10.000					
Cr						

INN2	Mach & Equipment				
Jo bal bld To Bank	80.000 ISS 000	By Bank	8000		
		By Dep (botlig)	52000		
	_	By baldd	175000		

Questions 5

(a) From the following income and expenditure account of a Club for the year ending 31stMarch, 2024, you are required to prepare receipt and payment account for the year ending 31stMarch, 2024 and Balance Sheet as on 1st April, 2023.

Income and Expenditure Account

For the year ending 31st March, 2024

Expenditure	Amount ₹	Income	Amount ₹		
To Lawn Maintenance	42,000	By subscription	1,05,000		
To General Expenses	13,000	By Admission fees	12,000		A 1.00
To Stationery (depreciation)	1,500	second-hand material)	2,400	->	2400 200/1
To Depreciation on Sport material	22,000	By Entertainment	14,000		' V'
To Honorarium	10,400				
To Excess of income over Expenditure	44,500				
	1,33,400		1,33,400		

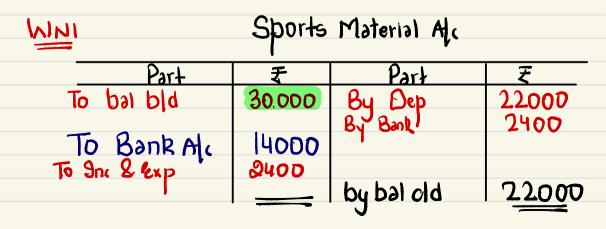
Additional Information:

Particulars	1 st Ap	ril,2023	31 st March,2024		
Cash at bank		60,000	-		
Stock of sports material		30,000			
Tournament fund (after deducting tournament expenses of ₹ 14,000)			6,000		
Donations for club building			1,40,000		
Subscription due 🦯		10,000	- 15,000		
Stationery stock		4,000	-		
Stationery was depreciated by 25% and Sports material by 50%.					
Donation 20.000					
(-) exp (14000)					
I = CP bal - 6000					

CA Foundation - Accounts

carbonication accounts	CAToundation Accounts					
Receipts & Payment Alc						
Receipt	Ŧ	Payment	₹			
		J				
To bal bld To sale of Sports Mot	60,000					
To sale of		By Sports Mat (WNI)	14000			
Sports Mat	2400	(INW)				
To Tournament	20000	By Pournament exp	14000			
Lund donation 0 [14000+6000]		Jexp				
0 [14000 +6000]	_					
		By Stationary	2000			
To Donation for	40.000	(WN2)				
To Donation for Building	101	By Stationary (WN 2) By Law & Main	42000			
	3	3				
To Subscription (C.Y. Income - 103000 +0 s beg - 10000 (-0 s end (15000)		By Gen exp	13000			
(C.Y. Income- 103000						
+015 bea - 10000		By Honororium	10400			
L-ols end (15000)	0.00					
To Adm. Les	12000	by bal cld	253000			
		vy contra				
To Ent.	14000					
	348400		348400			

CA Foundation - Accounts Ralance Sheet					
Balance Sheet as on 1st Apr 23					
Liab	Ŧ	Assets	Æ		
		Cash at Bank	60.000		
Cabled	104000	Stock of sp Mat	30.000		
Cap fund Olbolfigi	104000	Stock of sp Mat Ols Sub.	10.000		
		Stationary Stock	4000		
	104000		104000		
CAN					



Sotal Sports Mat =
$$x$$

 $x \times \frac{50}{100} = 22000$
 $x = \overline{x44000}$
1. Bank Dr. 2400
To Sports Mat 2400
a. Sp Mat 2400
To Income & Exp & 400
WM2 Jotal Stationary = x
 $x \times 25 = 1500$
 $x = \underline{6000}$
Stationary Ali
To bal bld 4000
 $x = \underline{6000}$
 $x = \underline{6000}$
 $x = \underline{6000}$
 $x = \underline{6000}$
 $x = \underline{6000}$