



CA EDGE FOUNDATION TEST SERIES

SEPTEMBER ATTEMPT

SUBJECT: ACCOUNTING

TOPICS: Trial Balance

Max Marks: 25

Max Time: 30 Mins

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Q1. From the following balances taken from the books of CSK as on 31st March 2024, prepare a trial balance

Cash	10,000
Sundry Debtors	21,600
Salaries and Wages	2,700
Capital	50,000
Sales	48,500
Freight	4,000
Discount earned	450
Furniture	2,500
Carriage Inward	3,000
Sundry Creditors	5,000
Drawings	6,000
Return Outwards	2,000
Bank	9,000
Machinery	27,000
Discount allowed	150

5 Marks

Q2. From the following balances of Usha Bhutani, prepare trial balance as on March 31, 2024

	Rs.
Opening Stock	60,000
Cost of goods sold	1,50,000
Debtors	60,000
Creditors	30,000
Fixed Assets	50,000
Office Expenses	20,000
Sales	2,00,000
Capital	90,000
Closing Stock	40,000

5 marks

Q3. From the following ledger account balances of CA Edge as at 31st March 2024, prepare a trial balance

Opening Stock	55,045
Advances Given	18,048
Freehold Property	90,000
Trade Marks	12,400
Equipment	18,800
Loose Tools	5,412
Reserves	16,010
Mortgage Payables	21,909
Depreciation	4,100
Apprentice Premium	1,800
Provision for Repairs	1,910

Accrued Interest	2,100
Live Stock	9,400
Preliminary expenses	3,340
Provident Fund	11,000
Charity	2,100
Purchases	67,000
Sales	99,000
Capital	1,46,436
Royalty	7,500
Insurance	6,420
Accounts Payable	3,600
Closing Stock	16,000

3

7

Q4. The following trial balance has been prepared by an incompetent person. Draw up a correct Trial balance and Comment.

Name of Accounts	Balance	Balance
	Dr.	Cr.
Opening Stock	540000	
Closing Stock		715000
Goods Bought	4140000	
Goods Sold		6000000
Return Inwards		80000
Return Outwards	62000	
Carriage Outwards	2000	
Assets	3500000	

Rent Paid	64000	
Fuel	15000	
Rent of premises sub-let to Ghanshyam		24000
Loan taken		800000
Interest on loan taken		96000
Capital		1200000
Income Tax	40000	
Rates		3000
Customer's Accounts	388000	
Supplier's Accounts		310000
HDFC Bank (Overdraft)	525000	
Interest on Bank overdraft		54000
Miscellaneous Income		1000
Suspense Account (difference in books)	7000	
Total	9283000	9283000