Cost Accounting

It specifically talks ~~abo~~ about Costing.

- WHY TO STUDY?
  - What is Cost Accounting?
  - Purpose of Cost Accounting?
  - What is the context?
  - How does it help us?

How does it Help ~~a~~ a Business?

→ prevents from incurring cost Beyond its Budget.

Costing

- Cost computation
- Cost control
- Cost Reduction.

Process of Accounting of Cost.

- accumulation
- classification — कैसे आया ?
- allocation — to Record it.
- recording. — to Summarise it.

COST??

— of a product is being formed what all outflow of Money has been made in the process of formation? is called Cost

→ खर्चा / लागत।

COST ACCOUNTING

└ हम सारे खर्चों की Grouping करते हैं। — According to their Nature.

फिर उन खर्चों का Analysis करते हैं। — ~~कि~~ ताकि एक Particular ut की कितनी cost निकल कर आ रही है, वो समझ सकें। (Total cost)

Analysis is done to ascertain the total cost of the Product so that cost of one unit of a particular product can be ascertained.

So basically, to Analyse the expenditure in order to find the total cost,
↓
to get the per ut production

- with a reasonable degree of Accuracy and
- to disclose exactly How the cost is calculated.

Cost Accounting में हम वो सारे Tools, concepts, techniques पढ़ेंगे जो हमारी Help करेंगे To Ascertain and Analyse कि कोई खर्चा अगर आया है तो –

- कैसे आया ?
- ~~कब~~ क्यूँ आया ?
- क्या आया है ?

[whether Service or Goods] और / And

→ Cost per unit क्या है ?

Basically, — [Total cost + per ut cost] find? ↓ why?

Purpose ??

- Cost Assertain
- Cost Control
- Cost Reduction
- SP – determination
- Profit ascertainment
  - of each – operation
    - process
    - dept.
    - center etc.
- policy framing.

It Helps the Mgmt to ascertain the cost and How the costing has been done

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So that the further cost can be Reduced or expended carefully.