



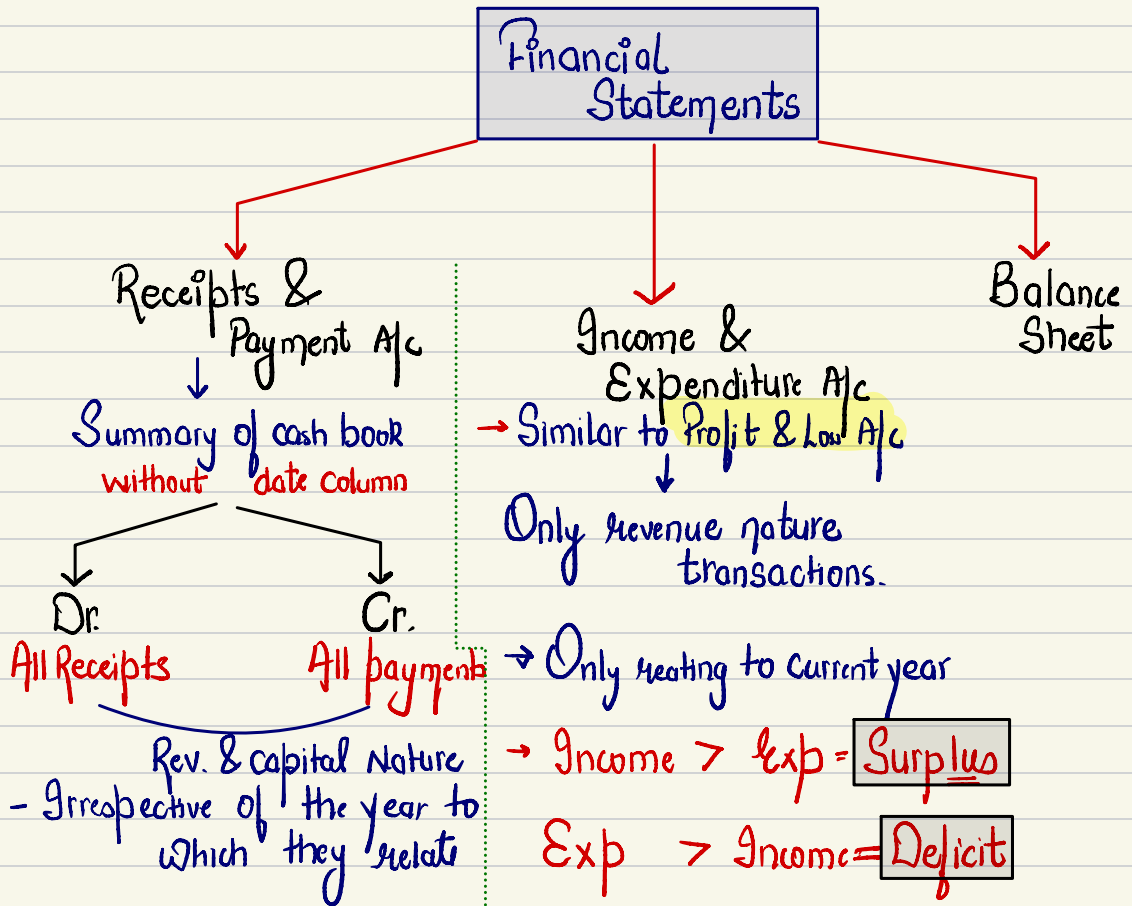
# Financial Statements of **Not-For-Profit Organisations**

# Non-Profit Organisation

Section 8 of the CO. Act, 2013

↓  
Welfare

**Intention -** Motive behind NPO is to render services to the society or members.





## → Main Sources of Income

1. Donation
2. Subscription - Regular Income
3. Entrance fees
4. Life time Membership fees
5. Government Grant

\* Expense amt to be debited to Income & Exp A/c.

2021-22 Salary paid - ₹120,000

Prepaid Salary as on 31/3/2022 - (₹20,000) ✓

O/s Salary as on 31/3/22 + ₹10,000

Dr. in I & E A/c      ₹1,10,000

2022-23

Salary Paid - ₹1,50,000

Prepaid Salary as on 31/3/23 - (₹15,000)

O/s Salary as on 31/3/23 - + ₹20,000

Prepaid Salary as on 1/4/22 - + ₹20,000

O/s Sal. as on 1/4/22 - (₹10,000)

1,65,000

Prepaid Exp - Closing balance - Paid during the CY  
Exp. not related to CY.

- Opening balance - Paid during the PY  
Exp related to CY

O/s exp - Closing balance - Exp related to CY  
Not paid during CY

Op balance - Paid during the CY  
Exp of PY

### ILLUSTRATION 3

Suppose salaries paid during 2022 were ₹ 23,000. The following further information is available:

2021	o/s Sal.	Py	₹
	Salaries unpaid on 31st March,	2021	(1,400)
	" pre-paid on " "	2021	+ 400
	" un-paid on " "	2022	+ 1,800
	" pre-paid " "	2022	( 600 )

#### Required

Calculate the amount to be debited to Income and expenditure account in respect of salaries and also show necessary ledger accounts.

Ans-	₹
Salary paid during 2021-22	23000
Less: Salaries unpaid on 31/3/2021	(1400)
Salaries Prepaid on 31/3/22	(600)
Add: Salaries Prepaid on 31/3/21	400
Salaries unpaid on 31/3/22	1800
Salary to be Dr. to I&E A/c	<u>23200</u>

# Subscription

↓  
Amt contributed by members on regular basis.

↓  
Revenue Nature → Income & Exp A/c

Eg-1 Sub. received during the year 2022-23 - ₹125000  
O/s Subscription for the year 2021-22 - (₹10,000)  
Adv. Sub. received during the year - (₹15000)

Cr. to 9&E A/c ₹100,000

2023-24 Sub. Received during the year - ₹150,000  
O/s Sub. for the year 23-24 - + ₹10,000  
Adv. Sub. received during the year - (₹5000)  
Adv. Sub. rec. during PY - + ₹15000  
Cr. to 9&E A/c 170,000

Eg-2

2223 Sub. Received during the year - ₹300,000 Assumption  
O/s Sub. as on 31st Mar, 2023 - + ₹20,000 - This o/s is for the Cy.  
Adv. Sub. as on 31st Mar 2023 - (₹10,000)  
O/s Sub. as on 31st Mar 2022 - (₹15,000)  
Adv. Sub. as on 31st Mar 2022 - + ₹8,000

Assumption:

This amt is received during C.Y. ✓

for the year

₹303,000

## Imp. Concepts

"as on" → balance existing on that particular date.

"for the year" → Amt relating to that particular year

eg-3

Asset	Sub received during the year -	22-23	+6000	
B/s	o/s Sub. <u>as on</u> 31/3/23		₹1,80,000	4000 PY
	Adv. Sub as on 31/3/23 ✓		- ₹10,000	6000 CY
			-(₹8000)	
	o/s Sub as on 31/3/22		₹12,000	(8000)
	Adv. Sub as on 31/3/22 ✓		+ ₹15,000	

Adj- As on 31st Mar 2023, ₹4000 is still in Arrears for the Subscription relating to 21-22.

Ans:- Sub received during the year - ₹1,80,000

Less: Sub received for the year 21-22 (8000)

Add: Sub o/s for the year 22-23 6000

Add: Adv. Sub received during 21-22 15000

Less: Adv. Sub rec during 22-23 (8000)

Cn. to G&E A/c 185000

O/s as on 1/4/22 3400  $\leq$   $\begin{matrix} 1600 \\ 1800 \end{matrix}$

Eg- Sub received during the year ended 31/3/23: <sup>CY</sup>  
 for the year 21-22 - 1600 ✓  
 for the year 22-23 84,400 ✓  
 for the year 23-24 3200 89200

→ Amt still in arrears for the year ended 31/3/22 - ₹1800 ✓  
 O/s Sub as on 31/3/23 - ₹5600  $\begin{matrix} -1800 \\ -3800 \end{matrix}$   
Total

Sub. Rec. during the year -	89200
	(1600)
	(3200)
	+ 3800
	<u>88200</u>

Eg-

Sub received during the year ended 31/3/23: <sup>CY</sup>  
 for the year 21-22 - 1600 ✓  
 for the year 22-23 84,400 ✓  
 for the year 23-24 3200 89200

→ Amt still in arrears for the year ended 31/3/22 - ₹1800 ✓

O/s Sub for the year ended 31/3/23 - ₹5600

CY ki Income jo O/s hai

O/s sub as on 31/3/23 - 5600  
+ 1800 7400

$$\text{Sub. Income} = 500 \times 1500 = ₹750,000 \rightarrow \text{Income \& Exp A/c}$$

- for the year 21-22 -	12000 ✓
for the year 22-23 -	615000 ✓
for the year 23-24 -	<u>18000</u>
	648000

Q] O/s Sub as on 31/3/2023 - 750,000  
for the year (615,000)  
135,000

b) o/s Sub. as on 31/3/2022 — 12000

→ Adj. - On 31/3/23, a sum of ₹15000 was still in arrears for the Sub. related to 21-22.

c) → o/s Sub as on 31/3/2022

L 15000  
+ 12000 27000

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### ILLUSTRATION 7

From the following information, calculate amount of subscriptions outstanding for the year ended 31st March, 2022. ✓

**367500**

A club has 350 members each paying an annual subscription of ₹ 1,050. The Receipts and Payments Account for the year showed a sum of ₹ 4,10,000 received as subscriptions. The following additional information is provided:

Subscriptions Outstanding on 31st March, 2021 - (₹ 45,000) ✓

Subscriptions Received in Advance on 31st March, 2022 (₹ 62,000) ✓

Subscriptions Received in Advance on 31st March, 2021 + ₹ 30,000 ✓

**Sub o/s for the year 2022**

**₹ 367500**

$$\begin{array}{r} 410,000 \\ C\ 45,000\ \checkmark \\ C\ 62,000 \\ +\ 30,000 \\ +\ \text{X} \\ \hline 367,500 \end{array}$$

← 34500

**Sub A/c - Income**

Dr.		Cr.	
To o/s Sub (2021)	45000	By Adv Sub	30000
To Income & Exp	361500	By Bank A/c	410,000
To Adv. Sub.	62000	by o/s Sub (2022)	34500
	<u>474500</u>		<u>474500</u>

## ILLUSTRATION 2

During 2022, subscription received in cash is ₹42,000. It includes ₹1,600 for 2021 and ₹600 for 2023. Also ₹3,000 has still to be received for 2022.

### Required

Calculate the amount to be credited to Income and Expenditure Account in respect of subscription.

Subscription A/c					
Dr					
Date	Part	₹	Date	Part	₹
	To o/s sub	1600			
	To I & E A/c	42800		By cash	42000
	To Adv.	600		by o/s sub	3000

PQ-2

Imp

21.22

During the year ended 31st March, 2022, Sachin Cricket Club received subscriptions as follows:

o/s Sub as on

For year ending 31st March, 2021

12,000 ✓

For year ending 31st March, 2022

6,15,000

For year ending 31st March, 2023

18,000

Total

6,45,000

₹

o/s for CY  
135000

75000 ✓

There are 500 members and annual subscription is ₹ 1,500 per member.

On 31st March, 2022, a sum of ₹ 15,000 was still in arrears for subscriptions for the year ended 31st March, 2021.

Ascertain the amount of subscriptions that will appear on the credit side of Income and Expenditure Account for the year ended 31st March, 2022. Also show how the items would appear in the Balance Sheet as on 31st March, 2021 and the Balance Sheet as on 31st March, 2022.

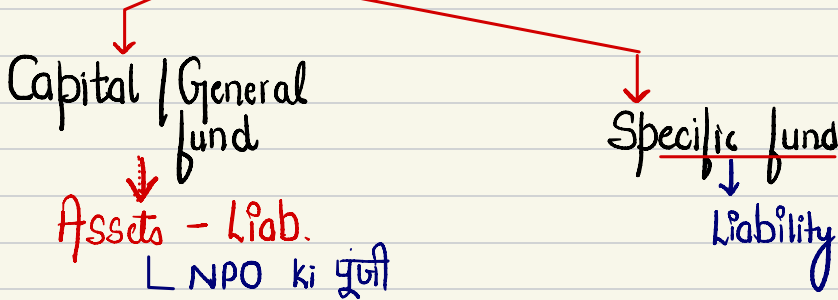
Balance Sheet (extract)  
as on 31st Mar 2021

Liab	₹	Assets	₹
		<u>o/s Sub.</u> <u>(12000 + 15000)</u>	27000

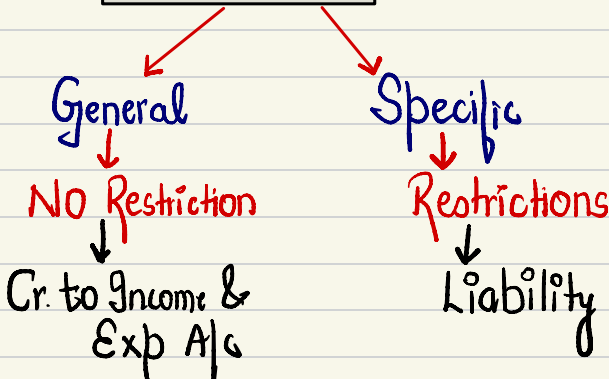
Balance Sheet (extract)  
as on 31st Mar 2022

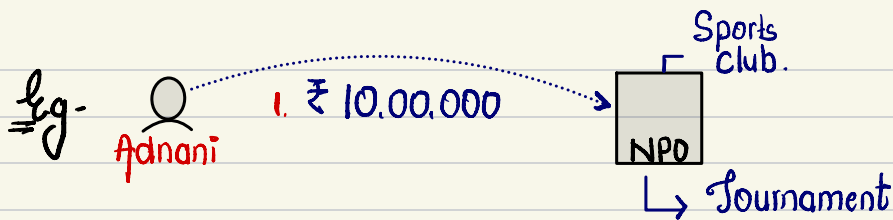
Liab	₹	Assets	₹
Adv Sub	18000	o/s sub (135000 + 15000)	150.000

## - FUND BASED ACCOUNTING



### \* Donation





1. Bank A/c Dr. 10,00,000  
To Tournament fund A/c 10,00,000

2. Tournament fund Investment A/c Dr. 600,000  
To Bank A/c 600,000

3. a. Bank A/c Dr. 10,000  
To Interest A/c 10,000

b. Interest Dr. 10,000  
To Tournament fund A/c 10,000

4. Tournament fund Dr. 800,000  
To Bank 800,000

Tournament exp.

## Balance Sheet as on ...

Liability	₹	Assets	₹
<b>Tournament Fund</b>		<b>Tournament fund Inv.</b>	<b>600.000</b>
Donation - 0.00000		<b>Bank</b>	
Int from TFI 10.000		(10.00.000 - 600.000	
(-) Journ. exp <b>(800.000)</b>	<b>210.000</b>	+10.000 - 800.000)	

eg.

**Tournament fund**

Op balance - 500.000

→ Tournament exp - ₹520,000

## Balance Sheet as on ..

<b>Tournament fund</b>			
Op bal - 500.000			
(-) Tournament exp <b>(500.000)</b>	<b>NIL</b>		

~~Imp~~ → Excess ₹20.000 Will be debited to Income & Expenditure A/c

→ Asset creation fund

Building fund

1. Donation Received - ₹ 50,00,000

Bank Dr 50,00,000  
To Building fund A/c 50,00,000

2. Investment Out of Building fund - ₹ 500,000

BFI Dr 500,000  
To Bank A/c 500,000

3. Int received from Build fund Inv - ₹ 20,000

Bank Dr 20,000  
To Build fund A/c 20,000

4. Expenditure Incurred for construction of Building  
- ₹ 15,00,000

Asset  
Creation

← a. Building Dr 15,00,000  
To Bank 15,00,000

b. Building fund Dr 15,00,000 <sup>Debit</sup>  
To Cap fund 15,00,000

# Balance Sheet

<p><u>Capital fund</u></p> <p>Transferred from Build fund - 1500.000 ↑</p> <p><u>Building Fund</u></p> <p>Donation - 50.000.000 + Int on BFI 20.000 (-) Expenditure <u>(1500.000)</u> ✓</p>		<p><u>Bank</u></p> <p>{ 50.000.000 - 500.000 + 20.000 - 1500.000 ✓</p> <p><u>Build. Fund Inv.</u> 500.000</p> <p>↑ <u>Building - WIP</u> <u>1500.000</u></p>	
---	--	--	--

$$\begin{array}{lcl}
 \text{Building} & \text{Bank} & \text{Asset} = \text{Liab} + \text{Cap} \\
 + 1500.000 & (1500.000) & \text{BF} \\
 & & = (1500.000) \\
 & & \quad \quad \quad \rightarrow +1500.000
 \end{array}$$

$$\begin{array}{lcl}
 \text{Cap} & = & A - L \\
 \text{Fund} \uparrow & & \uparrow \\
 1500.000 & = & 1500.000
 \end{array}$$



### ILLUSTRATION 5

From the following information of a club show the amounts of match expenses and match fund in the appropriate Financial Statements of the club for the year ended on 31st March, 2022:

Details	Amount (₹)
Match expenses paid during the year ended 31 <sup>st</sup> March 2022	1,10,000
Match fund as on 01.04.2021	30,000
Donations for Match fund (received during the year)	55,000
Proceeds from the sale of the match tickets (during the year)	20,000

### Balance Sheet as on 31.3.20

#### Liabilities

#### Match Fund

Op. Balance -	30,000	
Add: Donation	55,000	
Add: Proceeds from Sale of Match	20,000	
Less: Match exp	(1,05,000)	NIL

### Income & exp for the year ended .

exp		Income
To Match exp	5000	

## Important Adjustments

**Revenue Receipts :-** a) Ordinary course of business  
↓  
Income & Exp A/c      b) Income from use of Assets /  
Income from Inv.

**Capital Receipts :-** a) Inc. in Liab. & cap.  
↓  
Balance Sheet      b) Sale of fixed Assets, Assets ↓

### 1. Entrance fees / Admission fees

If nothing is mentioned  
in the ques.

**Capital Receipt**

Added to the Capital fund

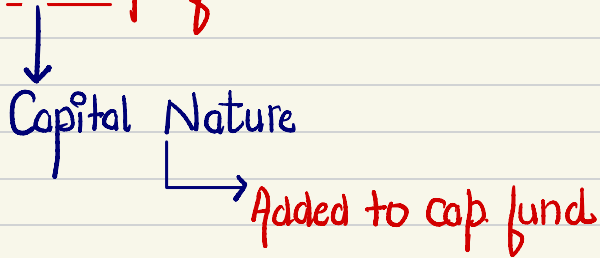
Instructions are given in  
the questions -

Entrance fees - 10,000  
70% to be Capitalised

7000  
Cap fund

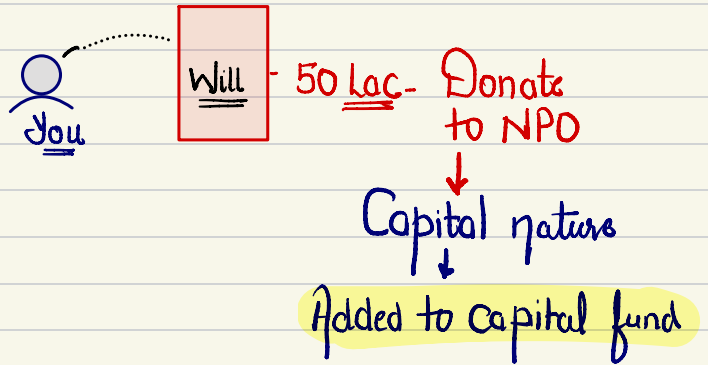
3000  
P & E A/c  
Cr.

## 2. Life Membership fees.

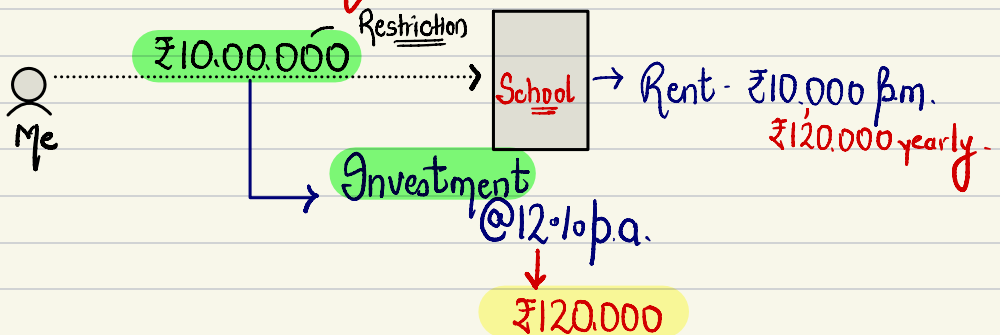


## 3. Legacy

Amt received by NPO  
as per will of a  
deceased person.



## 4. Endowment fund



→ Donation received & income from that donation can be used for specific purpose.

# Balance Sheet

Liab

Endowment fund 10.00.000  
Add: Income 120.000  
(-) Expenses (120.000) 10.00.000

Asset

Endowment fund 10.00.000  
Inv.

## 5. Honorarium

CA Hardik

Guest Lecture

DCAC

Expense - Revenue exp.

11.000

Dr. to Income & exp A/c

## 6. Sale of fixed Assets

Machine - Book value - ₹100.000

Cap. Receipt ← Sale - ₹80.000

Loss On sale of Mach - 20.000

↳ Dr. to Income & exp A/c

## → Cost of Material Consumed

1/4/2022 - ₹10,000 ✓

Purchase. +  
₹25,000

31/3/23 - ₹4,000  
31,000 -

Dr. to Income &  
Exp A/c

→ Sports Equipment - Fixed Asset  
Sports material - cricket ball, etc.

\* Cost of Material Consumed  
= Op Stock + Purchases - Cl. Stock

↓                      ↓  
Cash purch.      Credit purch.

Eg:-

Op Stock of Medicines - ₹100,000 ✓

Op bal. of Creditors - ₹90,000 ✓ - Cr.

Cash purchases - ₹300,000 ✓

Cl. Stock of Medicines - ₹150,000 ✓

Cl. bal. of Creditors - ₹130,000 ✓

Amt paid to Creditors - ₹50,000 ✓

WNCreditors A/cDrCr

to Bank A/c	<u>50,000</u>	by bal b/d	<u>90,000</u>
to bal c/d	<u>130,000</u>	by purchases (bal fig)	<u>90,000</u>
	<u>180,000</u>		<u>180,000</u>

→ Cost of Medicines Consumed — Op stock — 100,000  
+ Purch — 390,000  
— cl. Stock (150,000)

⇒ 100,000 ✓  
+ 390,000  
— 150,000

₹ 340,000

→ Preparation of Income & Exp A/c  
from Receipt & Payment A/c.

Rec. & Pay A/c

Income & Exp A/c

- Revenue nature items → Revenue nature items  
Capital nature items → X

- Previous year items  
Current year items → Current year items  
Next year items  
+ Adjustments

- o/s exp
- Accrued income
- Non cash items

PQ3

Imp

$$\frac{x \times 1}{100} = 9000 \quad \frac{11.45}{x \cdot 100.000}$$

Summary of receipts and payments of Bombay Medical Aid society for the year ended 31.12.2022 are as follows: **2022**

Opening cash balance in hand ₹ 8,000, subscription ₹ 50,000, donation ₹ 15,000 (raised for meeting revenue expenditure) interest on investments @ 9% p.a. ₹ 9000, payments for medicine supply ₹ 30,000, Honorarium to doctor ₹ 10,000, salaries ₹ 28,000, sundry expenses ₹ 1,000, equipment purchase ₹ 15,000, charity show expenses ₹ 1,500, charity show collections ₹ 12,500

Additional information:

	1.1.2022	31.12.2022
Subscription due	1,500	2,200
Subscription received in advance	1,200	700
Stock of medicine	10,000	15,000
Amount due for medicine supply <b>Creditors</b>	9,000	13,000
Value of equipment	21,000	30,000
Value of building	50,000 <b>Dep</b>	48,000

You are required to prepare receipts and payments account and income and expenditure account for the year ended 31.12.2022 and balance sheet as on 31.12.2022 - Cop fund - op bal

## Receipt & Payment A/c

Dr

Cr

Receipt		Payment	
To bal bld	8000	by Med. Supply	30.000
To sub	50.000	by Equip	15000
To Donation	15000	by Honorarium	10.000
To Int on Inv	9000	by Salary	28000
To ch. corrections	12500	by Sun. exp	1000
		by Ch. show exp	1500
		by bal cld	9000
	<u>94500</u>		



# Income & Exp A/c

for the year ended

Dr			Cr
Expenditure	₹	Income	₹
To cost of Med Cons (WN)	29000	By Sub (WN)	51200
To Dep on Eq.	6000	by Donation	15000
To Dep on Build	2000	by Int on Inv	9000
To Hon.	10000	by ch. & h. coll	12500
To Salary	28000		
To Sum. exp	1000		
To ch. & h. exp	1500		
<u>Surplus</u>	10200		

# Balance Sheet as on 31.12.2022

Liab	₹	Assets	₹
Cap fund: op bal 180300 + Surp <u>10200</u>	190500	O/s sub	2200
		Stock of Med.	15000
Adv Sub	700	Equipment	30.000
		Build.	48000
Amt due for Med.	13000	Investment	100.000
		Cash bal.	9000
	<u>204200</u>		<u>204200</u>

WN 1

Balance Sheet  
as on 31.12.2021

Liab	₹	Assets	₹
Cap fund	180300	o/s Sub stock of Med.	1500 10.000
Adv Sub	1200	Equipment	2000
Amt due from Med.	9000	Bull. Cash	50.000 8000
		Investment	100000

WN2

Sub A/c

To o/s at beg.	1500	by Adv at beg	1200
To 9&E A/c	51200	By Bank	50.000
To Adv at end	700	by o/s at end	2200

Purch.  
To Cred.

WN3

## Creditor A/c

Dr			Cr.
To Bank	30.000	by bal b/d	9000
To bal c/d	13000	by purch (bal. fig)	34000
	<u>43000</u>		

$$\begin{array}{r}
 \text{Cost of Med. cons.} - 10.000 \\
 + 34000 \\
 - 15000 \\
 \hline
 \boxed{29000}
 \end{array}$$

WN4

## Equipment A/c

Dr.			Cr.
To bal b/d	21000	By Dep (bal. fig)	6000
To Bank	15000	By bal c/d	<u>30.000</u>
	<u>36000</u>		

RTP - June 24

Hilfiger Sports club gives the following Receipts and Payments account for the year ended March 31, 2023:

Receipts and Payments Account

Receipts	₹	Payments	₹
To Opening cash and bank balances	1,04,000	By Salaries	3,00,000 ✓
To Subscription (WN)	6,96,000	By Rent and taxes ✓	1,08,000
To Donations	2,00,000	By Electricity charges ✓	12,000
To Interest on investments	24,000	By Sports goods	40,000 ✓
To Sundry receipts	6,000	By Library books	2,00,000
		By Newspapers and periodicals ✓	21,600
		By Miscellaneous expenses	1,08,000
		By Closing cash and bank balances	2,40,400
	10,30,000		10,30,000

24000  
 - 12000  
 + 12000 = 24000

Liabilities	As on 31.3.2022 (₹)	As on 31.3.2023 (₹)
Outstanding expense:		
Salaries ✓	20,000	40,000 ✓
Newspapers and periodicals ✓	8,000	10,000 ✓
Rent and taxes ✓	12,000	12,000 ✓
Electricity charges ✓	16,000	20,000 ✓
Library Books	2,00,000	-
Sports goods	1,60,000 ✓	-
Furniture and fixtures	2,00,000	-
Subscription receivable - 0/s	1,00,000	2,40,000
Investment government securities	10,00,000	-
Accrued interest	12,000	12,000

Provide depreciation as follows:

Furniture and fixtures @ 10% ✓

Sports goods @ 20% ✓

Library books @ 10%

Provide full depreciation on additions.

Donations are to be capitalised.

You are required to prepare Club's opening Balance Sheet as on 1.4.2022, Income and expenditure Account for the year ended on 31.3.2023 and Balance sheet as on that date.

## Balance Sheet as on 1.4.22

Liab	₹	Assets	₹
Cap fund (Bal fig)	1720.000	Library Books	200.000
		Sp Goods	160.000
O/s Expenses:		Furn.	200.000
Salaries 20.000		Sub Rec.	100.000
N & P 8000		Acc Int	12000
Rent & Tax 12000	56000	Cash	104000
Elec 16000		Inv.	10.00000
	<u>          </u>		



# Balance Sheet

as on 31.3.23

Liab	₹	Assets	₹
Cap fund: 120,000		Cash	24,040
Add: Don- 200,000		Library book- 200,000	
Add: Surp <u>190,400</u>	211,040	+ Purc 200,000	
		(-) Dep <u>(40,000)</u>	360,000
o/s Exp	82,000	Sp Goods. 160,000	
		+ 40,000	
		<u>(40,000)</u>	160,000
		Purn. 200,000	
		(-) Dep <u>(20,000)</u>	180,000
		Sub Rec. 240,000	
		Accrued Int 12,000	
		Inv 10,00,000	
	<u>219,240</u>		<u>219,240</u>



<u>WN</u>	Salaries	<u>elec</u>	Rent	Newspaper
Amt paid	300.000	12000	108000	21600
Add: O/s as on 31.3.23	40.000	20.000	12000	10.000
less: O/s as on 31.3.22	(20.000)	(16000)	(12000)	(8000)
	320.000	16000	108000	23600

<u>WN</u>	<u>Sub</u>	Total amt Rec.	696000
	(→ O/s Sub as on 31.3.2022	(100.000)	
	Add: O/s Sub as on 31.3.23	240.000	
			<u>836000</u>

Dec-23 ✓

ABC sports club had the following income and expenditure account for the year ended 31<sup>st</sup> Dec 2022.

Income and Expenditure Account for the year ended 31 December, 2022

Particulars	Amount ₹	Particulars	Amount ₹
To Salaries ✓	2,35,000	By Subscriptions ✓	2,50,000
To Stationary Expenses	30,000	By Interest	90,000
To Rent and Taxes	5,000	By Donations	40,000
To Insurance	2,000	By Misc. Receipts	3,000
To Office Expenses	8,000		
To Depreciation			
Building	37,500		
Furniture	1,200		
Sports Equipment	1,000		
To Excess of Income over Expenses	63,300		
	3,83,000		3,83,000

Dep

Additional information:

	31-12-2021 ₹	31-12-2022 ₹
Govt. Securities	18,00,000	18,00,000
Subscription outstanding ✓	70,000	1,00,000
Subscription received in advance	2,000	6,000
Salaries unpaid	10,000	15,000
Furniture	20,000	19,800
Land and Building	20,00,000	19,62,500
Sports Equipment	35,000	39,000
Stock of stationary	3,000	5,500

Cash in hand and Cash at bank as on 31-12-2021 is ₹ 1,08,000. ✓

You are required to prepare Receipts and Payments Account for the period ending 31.12.2022 and Balance Sheet as on 31.12.2022. (12 Marks)

Dr	Receipt & Payment		Cr.
Receipts	₹	Payment	
To bal b/d	108000	By salary by furn.	230.000 1000
To Sub (WN)	224000	by sp & eq.	5000
To Int	90.000	by stationary by Rent	32500 5000
To Don.	40.000	by shs by off exp	2000 8000
To Misc Rec	3000	by bal c/d (bal fig)	181500
	<u>465000</u>		<u>465000</u>

# Balance Sheet as on 31.12.2022 ✓

Liab	₹	Assets	₹
<b>Cap fund -</b> <b>op - 4024000</b> <b>+ Surp <u>63300</u></b>	<b>4087300</b>	<b>Govt Sec</b> <b>o/s Sub</b> <b>Furn.</b> <b>Land &amp; Bui)</b> <b>Sp Eq.</b> <b>Stock of st</b> <b>Cash</b>	1800000 100.000 19800 1962500 39000 5500 181500
<b>Adv Sub</b> <b>o/s Salary</b>	6000 15000		
	<u>4108300</u>		<u>4108300</u>

WN

Balance Sheet  
as on 31.12.2021 ✓

Liab	₹	Assets	₹
Cap fund	4024000	Govt sec	1800000
		o/s Sub	70.000
		Turn	20.000
		Land & Bui	20.00.000
Adv Sub	2000	Sp Eq.	35000
o/s Salary	10.000	Stock of st	3000
		Cash	108000

WN

Sub A/c

To o/s in beg	70.000	by Adv.	2000
To G & E A/c	250.000	By Bank	224000
To Adv.	<u>6000</u>	by o/s at end	<u>100.000</u>

## WN2 Salary A/c

Exp for CY-	235000
o/s (2021)	+ 10,000
o/s (2022)	(15000)
	<u>230,000</u>

## WN3

### Turn. A/c

To bal b/d	20,000	By Dep	1200
To Bank (bal. fig)	1000	by bal c/d	19800
			<u>21000</u>

### Land & Build

To bal b/d	20,00,000	By Dep	37500
	✓		✓
	<u>          </u>	by bal c/d	1962500
			<u>          </u>

WN

Sp. Eq.

To bal b/d 35000

To Bank 5000  
          

by Dep 1000

by bal c/d 39000

WN Stationary

Stationary A/c

To bal b/d 3000

To Bank 32500  
          

by G & E A/c 30.000

by bal c/d 5500