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PGBP → Income Taxable or Not under the head of PGBP

If included in P&L A/C

Not Taxable under PGBP Head (Minus from Net profit) → Add

So, which head Taxable?

- Agricultural Income —
- Income Tax Refund Received — IFOS
- Amount Received by
  - → Winning from lottery } GROSS — IFOS
  - → Dividend from UIT ~~Coo~~
- Value of ~~Bad d~~ Dividend Received — IFOS

PGBP Disallowed - allowed

Disallowed	Allowed
• Advance Income Tax paid • Bonus paid to employees after the due date of ROI • Interest on personal loan • Provision for Doubtful debts • Depreciation as per ~~IT Act~~ Book of Account • Provision for Income Tax ~~including~~ • Income Tax paid • Interest paid on Income Tax • Expenses on issue of Right shares • car purchased • Municipal Tax paid w.r.t. Residential flat let out • Unreasonable amount paid to brother u/s 40A(3) • Expenses on expansion of new business & project was bandoned without creation of new assets (since it is capital expenditure)	• GST paid • Interest paid on GST or any Tax other than Income Tax • Repaid, maintenance of car • Depreciation as per ~~BOA~~ Income Tax Act • Incentives to articled assistants who cleared their CA exams u/s 37(1) • Dry fruit packets given to Important customers as advertisement (Allowed since wholly & exclusively for business) • Payment made to fishermn in cash under Rule 6DD • Penalty paid for breach of contract. • Paymade to Resident where TDS is deducted But paid after end of F.Y. but before Due

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- Interest paid on loan taken for payment of Income Tax
- Penalty paid for breach of law
- Payment made to Resident without deducting TDS u/s 40(a)(ia) (only 30% Disallowed)
- Payment made to Non-Resident without deducting TDS (100% Disallowed) u/s 40(a)(i)
- Payment made to Resident where TDS is deducted after FY ends & also paid after end of FY but before filling due of ROI
{ TDS Not deducted when payment made }
- payment made to a person in a day in cash

> 10,000	> 35000
others	transport/operator

- Interest paid on delayed filing of Income Tax Returns
- Provision for gratuity basis acturial valuation u/s 40A(7)
- Interest paid to banks after end of FY & after due date of filling ROI
- CSR expenditure & illegal exps.
- Expenses on transfer of carbon credit

Date of filling ROI (since TDS was deducted in the FY & deposited before filling ROI)
TDS deduct when payment made ✓

- Expenses on Issue of Bonus share
- Loss by theft (Related to Business)
- Interest paid on delayed filling of GST Returns
- Interest paid to banks after end of FY but before due date of filling ROI

- personal drawings u/s 37
- purchase of building