

COMPILATION OF TAX RATES - CA FINAL (A.Y 25-26)

Individual/HUF/AOP/BOI/AJP (General)			
Others (including NR of any age)	Resident senior citizen (60yrs ≤ Age < 80yrs)	Resident super senior citizen (Age ≥ 80yrs)	TAX RATES
Upto 250000 (BEL)	Upto 300000 (BEL)	Upto 500000 (BEL)	NIL
250000 to 500000	300000 to 500000	-	5%
500000 to 1000000	500000 to 1000000	500000 to 1000000	20%
Above 1000000	Above 1000000	Above 1000000	30%

Individual/HUF/AOP/BOI/AJP		
Total Income	SURCHARGE	Notes
Upto 50 lacs	NIL	Enhance surcharge of 25% and 37% not applicable on STCG u/s 111A, LTCG u/s 112,112A and Dividend income
50 lacs to 1 crore	10% of tax	
1 crore to 2 crore	15% of tax	
2 crore to 5 crore	25% of tax	
Above 5 crore	37% of tax	

Sec 115BAC	
Default Slab for Individual/HUF	
Upto 300000 (BEL)	NIL
300000 to 700000	5%
700000 to 1000000	10%
1000000 to 1200000	15%
1200000 to 1500000	20%
Above 1500000	30%
Rebate : if TI upto 7 lacs = lower of (20000 or tax amount)	

Rebate u/s 87A[before cess] (Individual+Resident)	
If Total income does not exceed Rs. 500000	Rebate :- Lower of - Rs 12500 or - Tax amount
Rebate is not available from LTCG u/s 112A	

Co-operative Society	
Total income	TAX RATES
Upto 10000 (BEL)	10%
10000 to 20000	20%
Above 20000	30%

Partnership firm/Limited Liability Partnership(LLP)/Local Authority
Total income is chargeable to flat 30% tax

Partnership firm/LLP/Local Authority	
Total income	SURCHARGE
Upto 1 crore	NIL
Above 1 crore	12% of tax

Companies	
Type of company	TAX RATES
Domestic Company	30%
- Normal rate	
- if Turnover/Gross receipts in P.Y 22-23 is upto Rs. 400 crore	
- Sec 115BA (Domestic manufacturing company)	25%
Foreign Company	35%

Companies / Co-operative Society		
Total Income	Domestic Company / Co-op. Society	Foreign company
	SURCHARGE	SURCHARGE
Upto 1 crore	NIL	NIL
Above 1 crore Upto 10 crore	7%	2%
Above 10 crore	12%	5%

Special Tax Rates under Income Tax Act, 1961			
Section	Particulars		Tax Rates
Sec 111A	Short term capital gain on Equity shares and mutual funds (STT Paid)		[15% before 23-07-2024] 20%
Sec 112A	Long term capital gain on Equity shares, mutual funds, ULIPs (STT Paid) [in Excess of Rs.1.25 Lakh]		[10% before 23-07-2024] 12.5%
Sec 112	Other Long term capital gain		[20% before 23-07-2024] 12.5%
Sec 115BBC	Anonymous Donation (Trust)		30%
Sec 115BBI	Specified /Deemed income of certain Trust or institutions		30%
Sec 115BBH	Virtual Digital Assets		30%
Sec 115BBF	Royalty income of Resident by way of patent Developed (75% expense incurred in India)		10%
Sec 115BBG	Income from transfer of Carbon Credit		10%
Sec 115E	Optional provision for Non Resident who derives following income from Forex Asset - Investment Income (gross basis) - Long term capital gain (Net off Transfer expenses but without indexation)		20% [10% before 23-07-2024] 12.5%
Sec 115A	Special Rates on Non-Resident or Foreign Company		TDS
	- Royalty/FTS income Received by FC/NR assessee (if no PE in India) [if PE in India apply Sec 44DA]		20%
	- Dividend/Interest on UTI or MF (other than 5% category below)		20%
	- Dividend received from a unit in an IFSC referred to in Sec 80LA(1A)		10%
	- Interest on Foreign currency loan from govt./Indian concern		20%
	- Interest on notified Infrastructure Debt Fund		5%
	- Interest by Indian co./business trust to non corporate NR/FC on money borrowed in FC by way of Loan/LT bonds/RDB		5%
	- Interest distributed by a business trust from SPV to Unit holders (REIT/INVIT)		5%
	- Interest received by FII/QFI on Rupee Denominated Bonds/Govt. Securities/Municipal Debt Securities		5%
	Income from units of UTI/MF to overseas Financial organisations [LTCG from units/MF = 12.5 % on or after 23-07-2024]		10%
Sec 115AB	Income from Bond/GDR of Indian CO. acquired in Foreign currency [LTCG from units/MF = 12.5 % on or after 23-07-2024]		10%
Sec 115AC	Income from Foreign Institutional Investor (FII)		10%
Sec 115AD	- Interest or Dividend (other than Sec 115A - 5%)		20%
	- Interest or dividend from specified fund		10%
	- LTCG u/s 112A (in Excess of Rs.1.25 Lakh)		[10% before 23-07-2024] 12.5%
	- Other LTCG		10%
	- STCG u/s 111A		[15% before 23-07-2024] 20%
	- Other STCG		30%
	Winnings from Lotteries, horse race, puzzles etc. [NO TDS if income is upto 10000]		30%
Sec 115BB	Winnings from Online games (FA – 2023)		30%
Sec 115BBJ	Non Resident Sports person, sports association and Entertainer		20%
Sec 115BBA	Minimum Alternate Tax (MAT) - All Assessee/ Assessee located in IFSC – [NA if opted Sec115 BAA/BAB]		15%/9%
Sec 115JB	Alternate Minimum Tax (AMT) - All Assessee/co-operative society/ Assessee located in IFSC		18.5%/15%/9%

Concessional Tax Rates (Optional)				
Particulars	TAX	SURCHARGE	CESS	TOTAL
Sec 115BAA (Domestic Company)	22%	10%	4%	25.168%
Sec 115BAB (New Manufacturing domestic co./ Electricity generating company)	15%	10%	4%	17.16%
Sec 115BAD (Resident co-operative society)	22%	10%	4%	25.168%
Sec 115BAE (Resident Manufacturing co-operative society) –[set up on or after 1-4-23 & commences manfg. Before 31-03-24]	15%	10%	4%	17.16%
Special Tax Rates				
Particulars	TAX	SURCHARGE	CESS	TOTAL
Sec 115BBE (unexplained Income u/s Sec 68,69,69A,69B,69C & 69D)	60%	25%	4%	78%
Maximum Marginal Rate of tax (MMR) [Applicable on AOP/BOI u/s 167B]	30%	37%	4%	42.744%
Sec 115TD Accreted Income of Trust (Exit Tax)	30%	12%	4%	34.944%
Sec 115QA Tax on Distributed income of a Domestic company on account of Buy Back of Shares	20%	12%	4%	23.296%
Sec 92 CE (TP - Secondary adjustment - option to pay additional tax if excess money not repatriated within prescribed time limit)	18%	12%	4%	20.9664%
Sec 139(8A) additional tax on updated Return - if furnished ≤ 12 months - if furnished ≤ 24 months	25% of [Tax (sc+cess) + interest + Fees] 50% of [Tax (sc+cess) + interest + Fees]			
Average tax rate (Applicable in case of DTAA,AOP,BOI)	Total Tax (including SC and CESS) X 100 Total Income			

NOTES	
Health and Education cess	4% on (Tax and SC if any) – to be charged in all cases
Sec 288A & 288B Rounding off	Round off Total income and Tax payable to nearest 10

