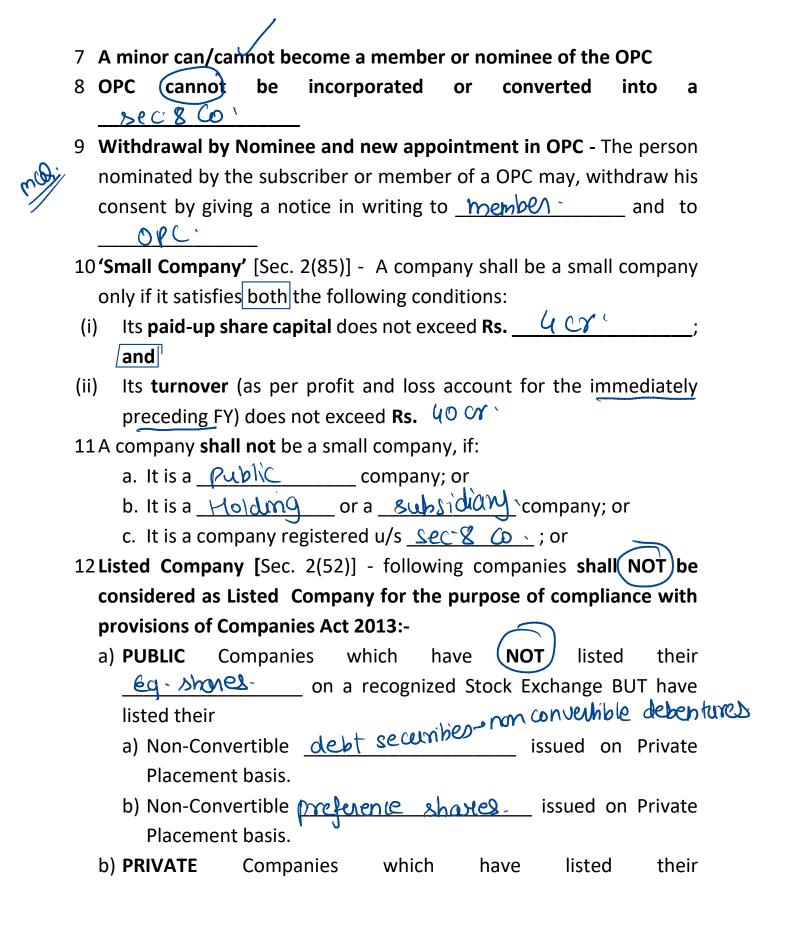


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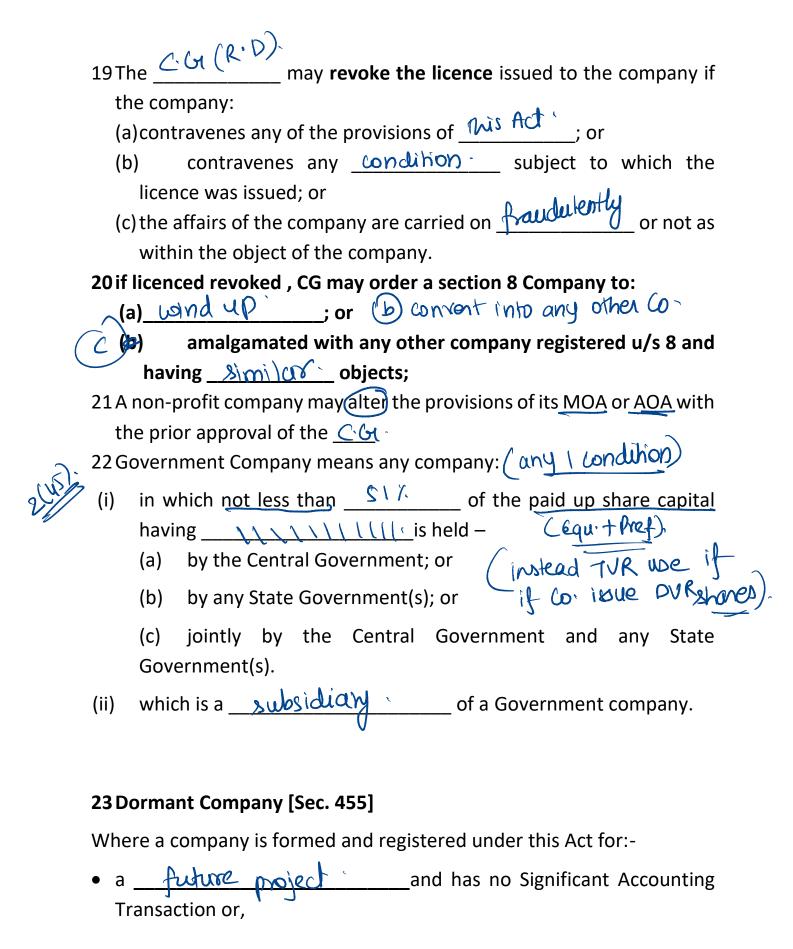
Chapter I

PRELIMINARY

	Company [Section 2(20)] - Company means a company incorporated:
	Under <u>Mis</u> Act; or (2013)
(b) Under any <u>pre vious</u> company law.
2	Body Corporate or Corporation [Section 2(11)]- Section 2(11) of the
	Companies Act, 2013 provides that body corporate or corporation
	includes a <u>company incomposated outside</u> thatia but does
	not include- a <u>Coroperative</u> society.
3	Private Company [Sec. 2(68)] - Limits the number of members to
	200 . If no. of members exceeds 200, it is deemed to be
	while calculating no. for 200 calculation:-
	Past and present employee members are not counted and
	Joint holders on shares are counted as
4	One Person Company [Sec. 2(62)] - Only a natural person who is an
	Indian citizen whether <u>xerident</u> or otherwise shall be
	eligible to incorporate OPC or to be a nominee for the sole member
	of a OPC.
5	The term 'resident in India' means a person who has stayed in India for a period of not 1200000 during the immediately
	for a period of not 1200000 during the immediately
	preceding Fy.
6	However, if a natural person is member in a OPC and becomes a
	nominee in another OPC, such person shall meet the eligibility criteria
	specified in Rule 3(2) within 180 days



non convenible debt securities (debentures) issued on Private Placement basis
non convertible debt securings issued on Private Placement basis
on a recognized Stock Exchange.
c) PUBLIC Companies which have NOT listed their Equity Shares on a
recognized Stock Exchange in <u>India</u>
13 Subsidiary Company [Sec. 2(87)] - (Any I condution solution)
(a)That other controls the composition of its <u>Board of directon</u> ;(
holding company has power, at its discretion, to appoint or remove
mojonity or all of the directors of the subsidiary
company without the consent of the other persons.
(b) That other exercises or controls more than <u>half</u> of the total <u>Voting makes</u>
• either at its 0000 or
• together with one or more of <u>subsidianies</u> ; or
• through its exposidian
14 Company shall not have more than two layers of
14 Company shall not have more than two layers of subsidiaries. exception foreign subsidiary of the any layer contour wholly owned subsidiaries.
1. Associate Company [Sec. 2(6)] - means a company in which that other
1. Associate Company [Sec. 2(6)] - means a company in which that other company has a significant influence, (means control of at least 20% of total voting power, or control of or participation in business
of total voting power, or control of or participation in business
decisions under an agreement) but which is not a subsidiary company
of the company having such influence And includes a joint venture
company.
15 Formation of Companies with Charitable Objects, etc. [Sec. 8]
16 company intends to prohibit the payment of widend to its members.
members.
17 Licence issued by C.C. (ROC)
18 A firm may/may not become a member of a company registered u/s
8



• to hold an asset or <u>intellectual</u> Broperty and has Significant n0 . Accounting Transaction, or an <u>mach</u> company, 24- Provided that a Private company which is a subsidiary of a Public company shall be deemed to be public company s Imachie Cog. > has not conducted any <u>business</u> achicly during last 2 F.4 (or) - has not primade any significant alc transaction during last 2 F-4. -> has not filed F.S or annual return for last 2 FM -> Significant ALC transaction means any transaction other than R - Registrar - payment of fees. A - Act comply-payment A. Alloment of shones to fufil requirement of Ad.

m-maintenance of office and records