1.

| 1.   | Price in capitalist economy is determined by:   |
|------|---|
|      | (A) Small private firms   |
|      | (B) Big corporates  |
|      | (C) Market forces of demand and supply  |
|      | (D) Government  |
|      | involves assessing  |
| 2.   | Sarah, runs a lemonade stall, her decision-making process involves assessing her profit   |
|      | Sarah, runs a lemonade stall, her decision-making process in the demand for her lemonade, pricing strategies, and maximizing her profit the demand for her lemonade, pricing strategies, which level of the economy |
|      | the demand for her lemonade, pricing strategies, and maximum within the limited scope of her small business. Which level of the economy   |
|      | does Sarah's Jemonade Stall replesely   |
|      | (A) Macro Economy (B) Global Economy  |
|      | (A) Macro Economy (C) Micro Economy (D) National Economy  |
|      |   |
| 3.   | In which economy, the material means of production i.e. factories, capital,   |
|      | are owned by the Whole Community Topics   |
|      | (A) Capitalist Economy (B) Capitalist 200   |
|      | (C) Mixed Economy (D) Communist Economy   |
|      | Which of the following is related with the total arrangements for the   |
| 4)   | Which of the following is related with the total and services in a society?   |
| 4    | production and distribution of goods and services in a society?  (B) Economic Choice  |
|      | (A) Economic Problem  |
|      | (C) Economic System (D) Economic Institution  |
|      | Business Economics is basically concerned with:   |
| 5. N | Business Economics (B) Managerial Economics   |
|      | (D) Macro Economics   |
|      |   |
| ,    | Suppose the price elasticity of demand of a firm for its product is -1.2. If the  |
| 6.   | price of the product is increased by 5%, then it is most probable that:   |
|      | (A) Both total revenue and profit would increase.   |
|      | (B) Both total revenue and profit would decrease,   |
|      | (C) Total revenue would decrease but profit may increase.   |
|      | (D) Total revenue would increase but profit may decrease.   |
|      |   |
|      | PPY   |
|      |   |

7. The demand function of a product X (in kg.) is expressed as Q = 1000 - 50P, where Q is the quantity demanded and P is the price of the product. When price of X is ₹ 10 per kg., it's price elasticity will be:

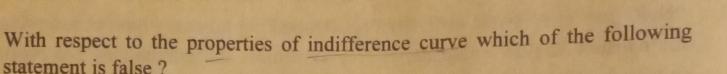
(A) - 1

(B) 1

(C) -2

8.

(D) 2



- (A) Higher indifference curve represents higher level of satisfaction.
- (B) Indifference curve is a negatively sloped line.
- (C) Intersecting point of two indifference curves represents highest level of satisfaction.
  - (D) An indifference curve is convex to the origin.

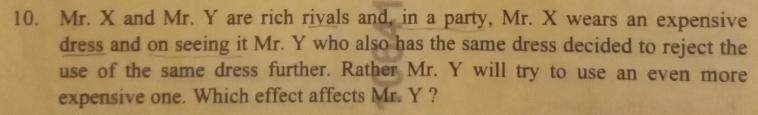
7. The price of a commodity is ₹ 10 per unit. At this price quantity supplied is 500 units. Price elasticity of supply of the commodity is 1.25. At what price the quantity to be supplied would be 20% more?

(A) ₹ 8.40,

(B), ₹11.60

(C) ₹ 12.50

(D) ₹ 7.50



(A) Bandwagon Effect

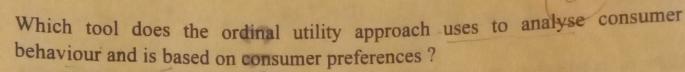
(B) Demonstration Effect

(C) Snob Effect

(D) Veblen Effect

11. If the income elasticity of a specific types of goods is greater than one, what does it suggest about the goods?

- 12. An increase in consumer surplus is likely to occur when:
  - (A) There is a rise in price of goods. (B) There is a fall in price of goods.
  - (C) Demand decreases.
- (D) Supply increases.



- (A) Indifference Curve Analysis
- (B) Law of Diminishing Marginal Utility
  - (C) Elasticity of Demand
  - (D) Consumer Surplus
- 14. The price of 1 kg. of tea is ₹ 50. At this price, 10 kg. of tea is demanded. If the price of coffee rises from ₹ 30 to ₹ 40 per kg., the quantity demanded of tea rises from 10 kg. to 15 kg. What will be the cross price elasticity of tea?

(A) +1/

(B) - 1.5

(C) + 1.5

(D) -1

15. If change in quantity demanded is 60% and change in advertisement expenditure is 20% then what will be the advertisement elasticity?

(A) 3

(B) 0.33

(C) 6

(D) 20

- 16. At higher levels of output average total cost curve and average variable cost curve come closer because:
  - (A) Average fixed cost remains constant.
  - (B) Average variable cost remains constant.
  - Average fixed cost accounts for relatively smaller percentage of average total cost.
  - (D) Average variable cost accounts for relatively smaller percentage of average total cost.

A firm produces 5 units of output at average fixed cost of ₹ 4 per unit. For production of 10 units of output average cost is ₹ 7 per unit. Average variable cost for producing 10 units of output is:

(A) ₹4

(B) ₹5

(C) ₹6

(D) ₹10

How is production in the economic sense distinguished from non-market activities performed within a household?

- (A) Involvement of love and affection
- (B) Exchange in the market
- (C) Voluntary nature of the activity
- (D) Intangible outputs +

Use the following information to answer questions 19-20.

| Hours of<br>Labour | Total<br>Product | Average<br>Product | Marginal<br>Product |
|--------------------|------------------|--------------------|---------------------|
| 0                  | 90               | -                  | -                   |
| 1                  | 20               | 20                 | 至上                  |
| 2                  | 50               | 75                 | 30                  |
| 3                  | 90               | 30                 | 40                  |
| 4.                 | 730              | 30                 | 30                  |

19. What is the marginal product of the second hour of labour?

(A) 10

(B) 20

(C) 30°

(D) 40

20. What is the average product for the third hour of labour?

(A) 25

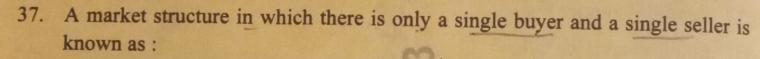
(B) 30

| 21. | When does the Law of Variable I Returns, become relevant?                          | Proportions, or the Law of Diminishing   |
|-----|--|--|
|     | (A) In the long run  | (B) In the short run   |
|     | (C) In both the short and long run   | (D) Only when all factors are variable   |
| 22. | What is the primary characteristic of  | Decreasing Returns to Scale?   |
|     | (A) Total output increases at an incr  | creasing rate  |
| ,   | (B) Total output increases at a decre  | reasing rate   |
|     | (C) Total output remains constant  |  |
|     | (D) Total output decreases   |  |
| 23. | What term is used to describe costs output but suddenly jump to a new given limit? | s that remain fixed over a certain range of higher level when output goes beyond a |
|     | (A) Variable cost  | (B) Semi-variable cost   |
| 1   | (C) Stair-step variable cost   | (D) Sunk cost  |
| 24. | Which of the following expenses is as accounting cost?                             | included in cost of production and termed  |
|     | Wages paid to workers employ   | yed in the factory.  |
|     | (B) Expenses incurred on Research  |  |
|     | (C) Expenses incurred on advertising   | ing.   |
|     | (D) Common costs incurred for gen  | neral operation of business.   |
| 25. |  | of sunk cost on the basis of following   |
| 4   | information?   | Amount (7) crores  |
|     | Particulars  | 1000   |
|     | Fuel and power   | 150  |
|     | Research and development   | P 9 d  |
|     | Rent   | 10 🗸   |
|     | Wages  | 5 01   |
|     | Advertisement  | (B) ₹ 155 crores   |
| 1   | (A) ₹ 1,150 crores   | (D) ₹ 164 crores   |
|     | (C) ₹ 159 crores   |  |
|     |  | FPY  |

| / 26 | . The | e supply curve of a perfectly co                              | mpetitiv           | e firm in the short run is   |
|------|-------|---|--------------------|--|
| d    | SA    | the portion of the Marginal point of Average Variable Co      | Cost cu            | rve which lies below the minimum   |
|      | (B)   | the portion of the Marginal point of Average Variable Co      | Cost ci            | rve which lies above the minimum   |
|      | (C)   | the portion of the Average<br>point of Average Variable Co    | Cost cu            | rve which lies below the minimum   |
|      | (D)   | the part of the Average Coscurve.                             | t curve            | which lies above the Marginal Cost   |
|      | con   | nma Gadgets, dominate the si                                  | martpho<br>share a | , Alpha Tech, Beta Mobile, and ne market. These companies are in and innovation. Which type of the scenario? |
| d    | (A)   | Monopoly  | (B)                | Oligopoly  |
|      | (C)   | Perfect Competition   | Abs.               | Monopolistic Competition   |
| 28.  |       | Iarginal Revenue (MR) for Un<br>3 then what will be the amoun |                    | 10, for Unit 2 is ₹ 5, and for Unit 3 al Revenue (TR)?   |
|      | (A)   | ₹ 15  | (B)                | ₹10  |
|      | (C)   | ₹8  | ~(B)               | ₹ 18   |
| 29.  |       | ch market covers a wider area cluster of states?              | such as            | a few adjacent cities, parts of states   |
|      | (A)   | Regional Market   | (B)                | National Market  |
|      | (C)   | International Market  | (D)                | Local Market   |
| _    |       |   |                    | 9  |
| 30.  | Whe   | n should a competitive firm co                                | onsider :          | shutting down its operations?  |
| X    | (A)   | When the price is above Tota                                  | l Variat           | ole Costs (TVC).   |
|      | (BY   | When the price is below Aver                                  | rage Va            | riable Costs (AVC).  |
|      | (C)   | When the price is equal to To                                 | tal Rev            | enue (TR).   |
|      | (D)   | When the price is constant.                                   |                    |  |
|      |       |   |                    |  |

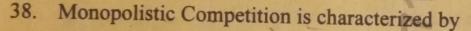
|     | no change in demand?   |
|-----|--|
|     | (A) Equilibrium price goes down. (B) Equilibrium price remains constant.   |
|     | (A) Equilibrium price goes down. (B) Equilibrium price (C) Equilibrium price goes up. (D) Equilibrium quantity increases.  |
| L   | (D) Equilibrium quality  |
|     | In the case of demand decreasing and supply increasing, what is the expected   |
| 32. | impact on equilibrium price?   |
|     | (A) Equilibrium price rises  |
|     | (B) Equilibrium price falls  |
|     | (C) Equilibrium price remains constant   |
|     | (D) Equilibrium price remains uncertain  |
|     | (2)  |
| 22  | In Ricardo's view, what does "Exchange Value" represent?   |
| 33. | (A) The cost of production of a commodity  |
|     | (B) The subjective preferences of individuals  |
|     | Power in exchange over purchasable commodities in general  |
|     | (D) The quantity of labour embodied in a commodity   |
|     | 10   |
| 2   | Talcum powder market is an example of which of the following market?   |
| 34/ | (A) Collusive Oligopoly  (B) Imperfect Oligopoly   |
|     | (A) Collusive Origopoly  |
|     | (C) Open Oligopoly (D) Close Oligopoly   |
|     | A software company engages in price discrimination for its product. The  |
| 35. | A software company engages in price discrimination.  A software company engages in price discrimination.  Company identifies different market segments and charges different prices company identifies different market segments and charges different prices. |
|     | company identifies different market segments and based on perceived differences in willingness to pay. This is possible under based on perceived differences in willingness to pay.  |
|     | which situation?   |
|     | (1) Managoristic Competition   |
|     | (A) Monopolistic stary (C) Perfect competition (D) Oligopoly competition   |
|     | FPV  |

- 36. According to the Kinked demand curve hypothesis, why does the demand curve facing an oligopolist have a 'Kink' at the prevailing price level?
  - (A) To create confusion among competitors
  - (B) To make the demand curve visually interesting
  - (C) The segment above price is highly elastic, and below it is inelastic
  - (D) It is a graphical error in the representation

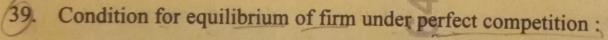


- (A) Monopsony
- (C) Oligopoly

- (B) Bilateral Monopoly
  - (D) Duopoly



- (A) Many sellers selling identical products to many buyers.
- (B) Many sellers selling differentiated products to many buyers.
- (C) Few sellers selling identical products to many buyers.
- (D) Few sellers selling competing products to selective buyers.



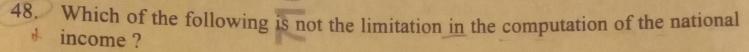
- (A) Where Marginal Revenue (MR) is equal to the Marginal Cost (MC).
- (B) Where Average Revenue (AR) is equal to the Average Cost (AC).
- (C) MC curve cuts MR curve from below.
- Where MR = MC and also MC curve cuts MR curve from below.

40. A market structure in which all firms individually are price takers is known as:

- (A) Monopolistic competition
- (B) Monopoly
- (C) Perfect competition
- (D) Oligopoly

| (41)  | TL-   |  | FPY  |
|-------|-------|--|--|
| U     | (A)   | ratio between nominal GDP and                | real GDP is known as:  |
|       | ` '   | - SIEVI HOHATE                               |  |
|       | (C)   | Gross Domestic Product deflate               | or J   |
|       | (C)   | Gross National Product                       |  |
|       | (D)   | Net National Product                         | ~ //   |
| 40    |       |  | A 1 Day now married to   |
| 42.   | If th | ie GDP Deflator of a country in              | the year 2020 is 140.75 and in the year                                  |
|       |       | 1 is 157.33, then what is the infla          |  |
|       |       | 9.09%  | (B) 10.97%   |
|       | (E)   | 11.78%                                       | (D) 12.34%   |
|       |       |  | . = 520 tha  |
| 43.   | If G  | DP at market price is ₹ 6,700 c              | crore and depreciation is ₹ 530 crore, the                               |
|       |       | t will be the NDP at market price            |  |
|       |       | ₹ 6,200 crore                                | (B) ₹ 6,170 crore  |
|       | (C)   | ₹ 7,230 crore                                | (D) ₹ 6,690 crore  |
| 0     |       |  | 1 C - 20 + 0.5V an   |
| (44)  | Supp  | pose the consumption of an ec                | conomy is given by $C = 30 + 0.5Y$ and the equilibrium level of National |
| ×     |       | stment $1 = 12 + 0.15  \text{Y}$ . What ome? | will be the equilibrium level of Nationa                                 |
|       |       |  | (B) 115  |
|       |       | 120  | (D) 112  |
|       | (C)   | 105  | (b) 112  |
| 00    |       | 1 Cul Callarying refers to the               | mixed income of the self-employed?                                       |
| (45.) |       |  |  |
|       | (A)   | Combined factor payments wh                  |  |
|       | (B)   | Wages due to non-economic ac                 |  |
|       | (C)   | Net profits received by self-em              |  |
|       | (D)   | Outside wages received by self               | t-employed   |
|       |       |  | 0  |
| 46.   | Wha   | t does Disposable Personal Inco              | ome (DPI) represent ?  |
|       | (A)   | The total income earned by ind               | lividuals before taxes   |
|       | (BY   | The income individuals have for              | or consumption or saving   |
|       | 3     |  | by individuals   |

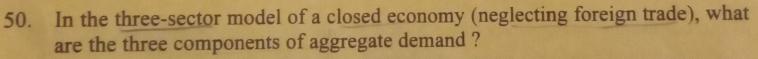
- 47. What are the phases included in the circular flow of income?
  - (A) Production, Saving and Expenditure
  - (B) Production, Income and Taxation
  - (C) Production, Distribution and Disposition
  - (D) Income, Saving and Investment



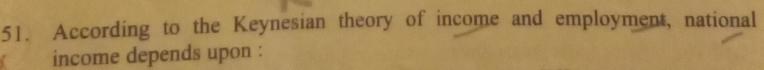
- (A) Issue of transfer payments
- (B) Services of durable goods
- (C) Difficulty of incorporating the distribution of income
- (D) Quality improvements due to technological innovations
- 49. Which method measures the contribution of each producing enterprise in the domestic territory of a country over an accounting year by consolidating production of each industry less intermediate purchases from all other industries?
  - (A) Income Disposal Method
- (B) Value Added Method

(C) Income Method

(D) Expenditure Method

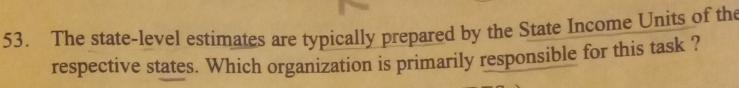


- (A) Consumption, Savings, and Investment
- (B) Consumption, Exports, and Government Spending
- (C) Consumption, Investment, and Government Spending
- (D) Consumption, Imports, and Exports



- (A) Aggregate Effective Supply
- (B) Aggregate Effective Savings
- (C) Aggregate Effective Demand
- (D) Aggregate Effective Production

- (A)  $NNP_{MP} = GNP_{MP} Depreciation$
- (B) NNP<sub>MP</sub> = NDP<sub>MP</sub> + Net Factor Income from Abroad
- (C) NNP<sub>MP</sub> = GDP<sub>MP</sub> + Net Factor Income from Abroad Depreciation
- (D)  $NNP_{MP} = NDP_{MP} Depreciation ×$



- (A) Directorates of Economics and Statistics (DESs)
- (B) Central Statistical Organization (CSO)
- (C) Ministry of Finance
- (D) Reserve Bank of India



- What will be the Total Income if the value of Average Propensity to Consum (APC) is 0.45 and Total Consumption = ₹ 900 crores?
  - (A) ₹ 2,500 crores
- (B) ₹ 2,000 crores
- (C) ₹ 2,050 crores

- (D) ₹ 2,100 crores
- 55. What will be the GDP at market price (GDP<sub>MP</sub>) on the basis of following information?

| nformation?                   | Amount (₹) crores  |
|-------------------------------|--------------------|
| Particulars CND G PP me       | 1100               |
| Net Factor Income from Abroad | (200)-             |
|                               | 50                 |
| Depreciation                  | 100                |
| Net Indirect Tax              | (D) ₹ 1.050 crores |

(A) ₹ 1,000 crores

(B) ₹ 1,050 crores

(C) ₹ 900 crores

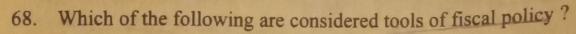
(D) ₹ 1,300 crores

| 56.  | not insta        | intaneously recogn                     | levels of invaling the puls | vestm<br>se of | ent and employment, product<br>the economy. What is indicated by |
|------|------------------|--|-----------------------------|----------------|--|
|      | The Situe        | reion t                                |                             |                |  |
|      | (A) Pea          |  | Marin                       | (B)            | Expansion & Depression   |
|      | (C) Co           | ntraction                              | 4                           | (D)            | Trough and Depression  |
| ^    |                  |  | 0                           |                | business cycle,  |
| (57) | What is where up | the term for the lenemployment is h    |                             |                | onomic activity in a business cycle,<br>on is at its lowest?     |
|      | (A) Pro          |  | 7                           | (B)            | Trough and Depression  |
|      | (C) Pea          |  |                             | (D)            | Expansion  |
| 58.  | Business         | whose fortune i                        | s closely li                | nked           | to the rate of economic growth is                                |
|      | referred         | to as:                                 |                             |                |  |
|      | (A) Cy           | clical Business                        | 200                         | (B)            | Seasonal Business  |
|      | (C) Sta          | tic Business                           | 3                           | (D)            | Dynamic Business   |
|      |                  |  | 4                           |                | to increase and most   |
| 59.  | During           | what time, the pro                     | duction of v                | weapo          | ons and arms, etc. increase and most for their production?       |
|      |                  |  | miry are dry                | (P)            | Pre-War  |
|      | (A) Po           |  | -                           |                | Peace  |
|      | (C) Wa           |  |                             | (D)            | reace  |
|      | T D              | whose of hus                           | iness cycle.                | the t          | process of reversal is initially felt in                         |
| 60.  | the:             | very phase of ous                      | mess cycle,                 |                |  |
|      |                  | nital market                           | 00                          | (B)            | Labour market  |
|      |                  | pital market                           | efence                      |                | Financial market   |
|      | (C) Ag           | riculture market                       | 4                           | (-)            |  |
|      |                  |  | (O                          | ed ca          | or from a private seller named John                              |
| 61.  | Sarah is         | considering pure                       | is in excel                 | lent o         | ondition and has never been in an                                |
| 2    | * 1              | However John                           | is aware tr                 | iat the        | e car nad significant damage in the                              |
|      | 1                | - to an acciden                        | t but ne                    | nas i          | repaired it without disclosing thi                               |
|      | informat         | ion to Sarah. Bas<br>scenario illustra | ed on the ca                | ase de         | escribed, what concept of economic                               |
| ,    | does uns         | Hazard                                 |                             | (B)            | Lemons Problem   |
|      |                  | oral Hazard<br>orket Power             |                             |                | Government Interventions   |
|      | (C) Ma           |  |                             | FPY            |  |
| 0    |                  |  |                             | LII            | 的。1995年1995年1995年1995年1995日                                      |
|      |                  |  |                             |                |  |

|     | (A) ₹ 17,000 crores then what will be the fiscal deficit?  |
|-----|--|
|     | - , out Crores   |
|     | (C) ₹ 19,500 crores (B) ₹ 21,500 crores (D) ₹ 24,000 crores  |
| 63  | Which Articles of the Indian Constitution contain specific provisions (A) Articles 356 to 369  (C) Articles 268 to 281  (D) Articles 292 to 304  |
| 64. | wind windsgrave introduced a three branch tayonomy describing the role of  |
|     | government in a market economy. What are these branches?  (A) Resource allowed:  |
|     | (A) Resource allocation, income generation, and price stability  (B) Resource allocation income generation, and price stability  |
|     | (B) Resource allocation, income redistribution, and macro economic stabilization   |
|     | (C) Production efficiency, income equality, and fiscal sustainability  |
|     | (D) Price regulation, employment generation, and fiscal responsibility   |
| 65. | Under which Supreme Court verdict do the Union and State Legislatures have "equal, simultaneous and unique powers" to make laws on Goods and Service Tax (GST)?  (A) June 2020 verdict  (B) July 2021 verdict  (C) Feb. 2022 verdict  (D) May 2022 verdict |
| 66. | Under institutional responsibility for public debt management, external debt is the responsibility of:  (A) Reserve Bank of India  (B) Ministry of Finance  (C) Department of Economic Affairs  (D) State Government                                       |
|     | FPY  |

country are ₹ 3,500 crores then what will be the fiscal deficit?

- 67. What actions can be taken during Inflation?
  - (A) Introduce subsidies and reduce tax rates.
  - (B) Implement austerity measures and reduce government spending.
  - (C) Levy new taxes and raise the rates of existing taxes.
  - (D) Increase government borrowing and stimulate demand.



- (A) Taxes, subsidies and tariffs
- (B) Taxes, government expenditure, public debt and the budget
- (C) Monetary policy, interest rates and inflation targeting
- (D) Exchange rates, capital controls and quantitative easing



69. The following figures relate to country A for a particular financial year:

| Amount (₹) in crores |
|----------------------|
| 10,000               |
| 24,000               |
| 2,000                |
| 6,000                |
| 3,000                |
|                      |

What will be the primary deficit of country 'A'?

(A) ₹ 8,000 crores

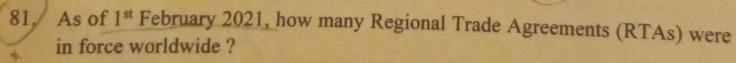
(B) ₹ 22,000 crores

(C) ₹ 18,000 crores

- (D) ₹21,000 crores
- 70. All revenues received, loans raised and all moneys received by the government in repayment of loans are credited to the:
  - (A) Consolidated fund of India
- (B) Contingency fund of India
  - (C) Public provident fund of India (D) Public Account

|     | NOT STATE OF THE PARTY OF THE P |   | -         |   |
|-----|--|---|-----------|---|
| Y   | (V) avera  | is 5 and the total number of trage price level (P) in the economy | f) is     | 500 crores, the velocity of money ctions (T) is 10,000. Calculate the |
|     |  | ₹ 25 thousand   | y .       |   |
|     |  | ₹ 50 lakhs  | (B)       | ₹ 25 lakhs  |
|     |  | - 20 Ideals   | (D)       | ₹ 50 thousand   |
| 70  | 16.4   | mB  |           |   |
| 72. | II the   | e monetary base in an economy                                     | is ₹      | 250 crores through an open market                                     |
|     | opera  | allon by the central bank, and allate the money multiplier.       | the       | money supply is ₹ 1,000 crores,                                       |
|     | (A)  | 0.25  | (B)       | 1 002   |
|     | (C)  | 4   |           | 0.40  |
|     |  |   | (-)       |   |
| 73. | If th  | e reserve ratio (R) is 0.10 and                                   | ther      | e is an increase in the reserves by                                   |
| X   |  | 000, what will be the change in the                               |           |   |
|     |  | ₹ 10,000  |           | ₹ 1,000   |
|     | ``   | ₹ 100_  | A 400     | ₹ 10  |
|     | (0)  | (100)   | 6         | 10  |
|     |  | 1 Cd Cll : NOT - C-   | - Albania | of manay 2  |
| 74. |  | ch of the following is NOT a fun                                  |           |   |
|     | (A)  | Providing a common measure of                                     |           | ue  |
|     | (B)  | Acting as a medium of exchange                                    | ge 🔀      |   |
|     | (C)  | Serving as a unit of account                                      |           |   |
|     | (D)  | Easily reproducible by people                                     |           |   |
|     |  |   |           |   |
| 50  | The  | concept of "aversion of risk" is                                  | propo     | ounded by :   |
| "d  |  |   |           | Milton Friedman   |
|     | (A)  |   | (D)       | Alfred Marshall   |
|     | (C)  | John Maynard Keynes   | F         |   |
|     |  |   |           | enteral bands O   |
| 76. | Wha  | at type of currency is issued by the                              | ne ce     | ntrai bank ?  |
|     |  | Commodity money   | (B)       |   |
|     |  | Fiat money  | (D        | Representative money  |
|     | 101  |   | EDY       |   |

- 77. Which of the following is the correct formula to calculate Excess Reserves?
  - (A) Excess Reserves = Total reserves Required reserves
  - (B) Excess Reserves = Total reserves + Required reserves
  - (C) Excess Reserves = Total reserves / Required reserves
  - (D) Excess Reserves = Total reserves × Required reserves
- 78. What does RBI publish every six months, providing explanations of the sources of inflation and forecasts for the upcoming period of six to eighteen months?
  - (A) Economic Outlook Report
- (B) Financial Stability Report
- (C) Monetary Policy Report
- (D) Inflation Targeting Framework
- 79. Reverse Repo rate is linked to repo rate in the following way:
  - (A) Reverse Repo Rate = Repo Rate + 10
  - (B) Reverse Repo Rate = Repo Rate 1
  - (C) Reverse Repo Rate = Repo Rate × 0.1%
  - (D) Reverse Repo Rate = Repo Rate × 0.01%
- 80. Real money refers to:
  - (A) Real national income
  - (B) Money demanded at given rate of interest
  - (C) Nominal GNP divided by price level
  - (D) Nominal money adjusted to the price level



(A) 239 RTAs

(B) 339 RTAs

(C) 439 RTAs

(D) 539 RTAs





- 82. Suppose the exchange rate between INR and EUR changes from 1 EUR = 80 INR to 1 EUR = 85 INR. What can be said about the change in the value of the INR relative terms to the EUR?
  - (A) INR has appreciated against EUR.
  - (B) INR has depreciated against the EUR.
  - (C) EUR has no effect against INR.
  - (D) EUR has depreciated against INR.
- 83. What does the principle of Absolute Advantage refer to?
  - (A) The ability to produce a greater quantity of a goods using fewer resources
  - (B) The ability to produce a greater quantity of a goods using the same amount of resources as competitors
  - (C) The ability to produce a lesser quantity of a goods using the same amount of resources as competitors
  - (D) The ability to produce a greater variety of goods than competitors
- 84. The North American Free Trade Agreement (NAFTA), is a trade agreement signed between:
  - (A) United States of America and Canada
  - (B) United States of America, Canada, and Mexico
  - (C) United States of America and Mexico
  - (D) Canada and Mexico
  - 85. What does TRIPS stand for ?
    - (A) Trade-Related Agreements on Investment Policies
    - (B) Trade-Related Aspects of Intellectual Property Rights
    - (C) Transnational Regulations for International Product Standards
    - (D) Trade Regulations for International Patent Systems

| 86 W/h   | rrı  |
|--|--|
| from the given rates of another se X and Z)?   | etween currencies Y and Z, which is derivent of two pairs of currency (say, X and Y, and     |
|  |  |
| (A) Bid rate   | (B) Ask rate   |
| (C) Spot rate  | (D) Cross rate   |
| 87. What is the main difference bet Foreign Portfolio Investment (FPI  | ween Foreign Direct Investment (FDI) an  |
| (A) FDI creates physical assets  | while FPI involves only financial assets.  |
| (B) FDI involves financial assets  | , while FPI creates physical assets.   |
| (C) Both FDI and FPI create physics  | sical assets   |
| (D) Both FDI and FPI involve on  | ly Connected   |
| TI INVOIVE OIL   | ly linancial assets.   |
| Foreign corporations invest in Indinvestment privileges such as tax This type of investment is an examp  (A) Foreign Portfolio Investment  (B) Joint Venture | lia to benefit from the country's particular breaks and comparatively lower salaries ple of: |
|  |  |
| (C) Foreign Direct Investment  |  |
| (D) Strategic Alliance   |  |
|  |  |
| raise tariff rate above a certain level  | nds itself with a legal commitment not to is known as:                                       |
| (A) Applied tariff   | (B) Bound tariff   |
| (C) Specific tariff  | (D) Most-favoured nation tariffs   |
|  | (7)  |
| Which of the following is covered ur   | nder Technical Barriers to Trade (TBT)?  |
| (A) Only food products.  | - Time (IBI):  |
| (B) Only non-food traded products.   |  |
| (C) Only technical standard product  | S.   |
| (D) Both food and non-food traded  | products.  |

| 91. | Transportation and storage, real estate service, public administration and education are the activities in India which are covered by:  |   |
|-----|---|---|
|     | (A) Primary sector  |   |
|     | (C) Tertiary sector   |   |
|     | (D) Private sector  |   |
| 92. | Which of the following is a feature of green revolution?  |   |
|     | (A) Grow more crops by redistributing land to landless people   |   |
|     | (B) Use of soil friendly green manure to preserve fertility of soil   |   |
|     | (C) Diversification to horticulture   |   |
|     | (D) Use of high yielding varieties of seeds and scientific cultivation  |   |
|     |   |   |
| 93. | On which date was the 'New Industrial Policy' announced by Government of India?   |   |
|     | (A) 15th August 1947 (B) 24th July 1991   |   |
|     | (C) 26th January 1950 (D) 5th September 1992  |   |
| 94. | On which date was the apex policy-making body, the Planning Commission, replaced by the National Institution for Transforming India (NITI) Aayog?  (A) 1 <sup>st</sup> April 2015  (B) 1 <sup>st</sup> July 2015  (C) 1 <sup>st</sup> January 2015  (D) 1 <sup>st</sup> July 2016 |   |
|     | forming as well as  | 0 |
| 95. | Which government scheme supports and promotes organic farming, as well as   | , |
|     | the improvement of soil health?   |   |
|     | (A) National Rural Employment Guarantee Act (NREGA)   |   |
|     | (B) Rashtriya Krishi Vikas Yojana (RKVY)  |   |
|     | (C) Pradhan Mantri Fasal Bima Yojana (PMFBY)  |   |
|     | (D) Paramparagat Krishi Vikas Yojana (PKVY)   |   |
| 96. | Which initiative aims at the empowerment of Micro Small and Medium  | m |
| N   | Enterprises (MSMEs)?  |   |
|     | (A) Udyami Bharat (B) Start-up India  |   |
|     | (C) Make in India (D) Digital India   |   |
|     |   |   |

- 97. The India Development Update (IDU) report published in November 2022 is a published by:
  - (A) United Nations Development Programme (UNDP)
  - (B) International Monetary Fund (IMF)
  - (C) World Bank
  - (D) Asian Development Bank (ADB)
- 98. What is the full form of DPIIT?
  - Department for Promotion of Industry and International Trade
  - (B) Department for Promotion of Industrial and Internal Trade
  - (C) Directorate for Promotion of Industry and Internal Trade
  - (D) Department for Promotion of Industry and Internal Trade
- Which of the following is not the aim of 'Methanol Economy' programme?
  - (A) Converting coal reserves and municipal solid waste into methanol. -
  - (B) Reducing Greenhouse gas (GHG) emissions.
  - (C) Reducing India's oil import bill.
  - (D) Converting industrial waste into methanol.
- 100. Which of the following statement is true in relation to the object of The National Data and Analytics Platform (NDAP) 2
  - (A) To ensure data security.
  - To facilitate and improve access to Indian government data. (B)
  - To convert all government data in electronic form. (C)
  - (D) To formulate a national cyber security law.