

~~English~~

(a) : Defused Tax Liabilities = 2,10,000

Dep as per account 12,00,000 - 18,00,000 (Dep in income tax

$$18,00,000 - 12,00,000 = 6,00,000$$

$$\frac{6,00,000 \times 20}{100} = 1,20,000$$

Hence, 2,10,000 + 1,20,000 = 3,30,000 (B) Ans

(2) P.F. Contribution disallowed year 2023.

82,000

$$\frac{82,000 \times 20}{100} = 16,400 \text{ (C) Ans}$$

(2) (B) Donation

(4) opening value 31-03-2024

$$1,20,000 \rightarrow 1,23,600 \text{ Ans}$$

5 (c) Ace Limited invested in equity share which is not
qualifying asset...

$$(6) = 3,50,000 - 1,25,000 - 95,000 - 22,000 + 1,13,000 - 5,00,000$$

$$\frac{2,10,000 \times 4}{20} = 3,50,000$$

5,00,000 Ans

Income tax

(7) Operating

Cash Sales	15,56,000
Trade Receivable	7,40,000
Income tax refund	64,000 2,50,000
Trade payable	19,60,000
Office and Selling	1,20,000
Trade Commission	40,500

Investing

Rent from Property	64,000	7(A)
Sale of Investment	49,5000	
Purchases of Goodwill	50,000	
Brokerage of Sale of Inv.	9,200	

Financing

Loan from Bank :	2,50,000
Issue of Share	49,500
Underwriting Commission	25,000
Redemption of P.S	8,00,000

7 (A) 6-54,300

8 (D) (1,60,600)

9 (E) Purchase of Goodwill

ed 100
2021
2022

10 (A) 1,54,500

Q(11) $\frac{5,00,000}{10} = 50,000$ (1 installment)

sep 2023 4,50,000

1st installment

31 Mar 2024

4,50,000 - 100

1,00,000 short time borrowing

June 2024 and Dec 2024 50,000 next pay in one year

Hence, A is right answer.

Q 12 $50,00,000 - 15,00,000 = 35,00,000 - 5,00,000$
 $\frac{30,00,000}{10} = 3,00,000$

$35,00,000 - 6,00,000 = 29,00,000$

$29,00,000 + 15,00,000 = 44,00,000$

$\frac{15,00,000}{8} = 1,87,500$

$3,00,000 + 1,87,500 = 4,87,500$ (A)

Q 13 $50,000 - 15,00,000 = 35,00,000$

$= 44 \quad 35,00,000 - 6,00,000 = 29,00,000$

1 APRIL $29,00,000 + 15,00,000 = 44,00,000$

2021-2022 - 4,87,500

2021-2022 - 4,87,500

$44,00,000 - 4,87,500 - 4,87,500 = w.d.v \quad 34,25,000$

Recoverable amount A28 $34,25,000 - 28,00,000 = 6,25,000$

6,25,000 (C)

Q 15 $33,00,000 - 6,00,000 = 29,00,000$ (D) Ans