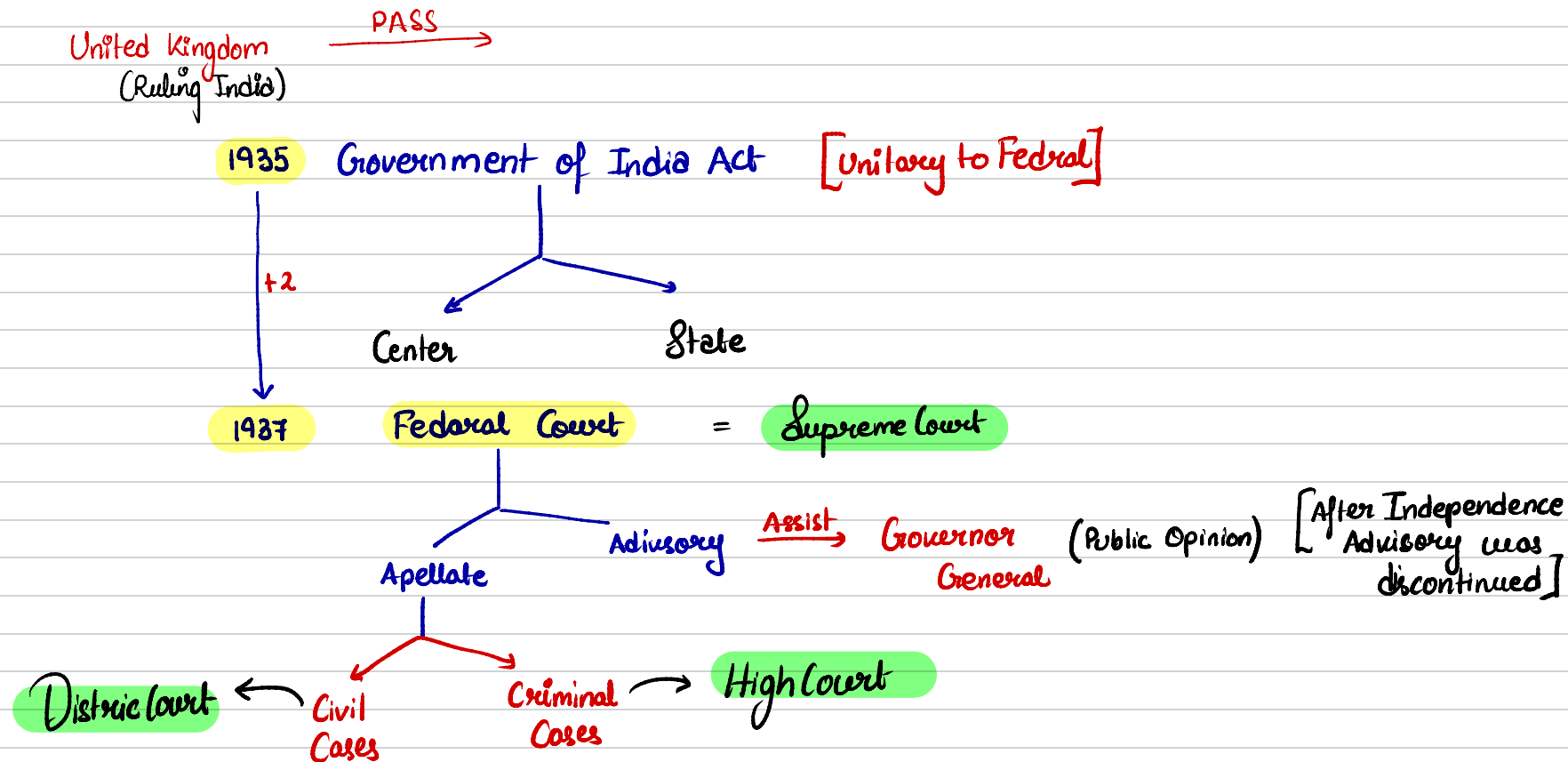


Sources of Law

(i) Constitution

(ii) Parliament → Applicable to the entire Country


(iii) State Assemblies → Applicable within the state borders.



Requirement of ICAI in this Subject?

- ① Concept understanding \neq Rata / Rata
- ② Use of legal words \neq Simple English Language
- ③ Answer Writing Practice \neq Audit of Questions

Bharmastaraa

- Course duration 120 hours
 - AWS (Every Night) 180 hours
- 

Process of Making Law

Common Bill →
75%
Constitution Amend
Bill ≥ 2/3rd

example
LS 50 members > 50% = 26
RS 50 members > 50% = 26
Bill Passed

Committee

Bill draft - (Solution to Problem)

houses of Parliament

Lok Sabha

Rajya Sabha

Voting Process is Conducted
(Majority)

President (Signature)

Official Gazette of India
(Act of the Parliament)

to be followed by
all citizens of
India.

Types of Law

Nature → Punishment
NPC → crime

(1) Criminal Law

→ Act

Procedure of
Punishment

→ Offences

Indian Penal Code 1860

Code of Criminal Procedure 1973

Murder, theft, assault, attempt to murder

When Prison Time
is involved

(2) Civil Law

- Act

Code of Civil Procedure

- offences

related to settlement of disputes

• divorce

• family settlement

• family law

• Non delivery of Good

Aim of the law is to
solve disputes NO
Jail

(3) Common Law - [Case law]

Meaning - It is judicial precedent
or case law as notified
by any Supreme Court

Store
Decis

Supreme Court

↓ Judgement

HC

follow ← DC

7 Cases ahead of
them contain same
facts

→ On All four legs

Article
141
follow
SC

(4) Principle of Natural Justice → Harvey Potter Spell

Fundamental Principles of Justice

Nemo Jux in Causa sua - No one can be a judge in his own case

Audi Alteram Partem - Each Party has a right to have a fair hearing

Reasoned Decision - Every person shall have the right to speak and the decision to be based on evidence.

Enforcement of Law

Parliament → Act Approve

↓
Executive Wing

↓
Cabinet Ministers → **head of Various Ministries**

Ministry of Finance

Ministry of Law / Justice

Ministry of Transport

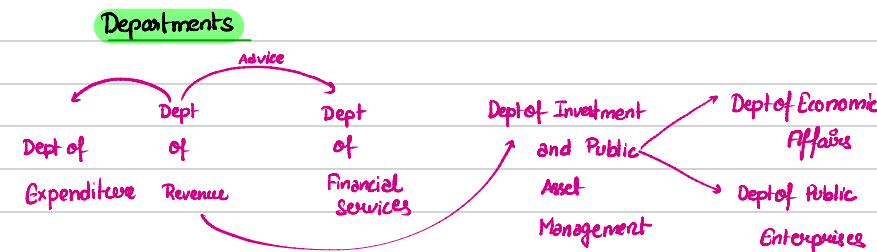
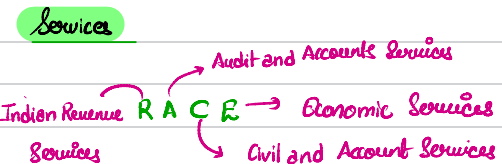
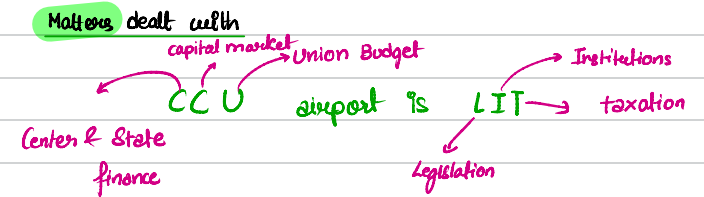
Education Ministry

↓
head

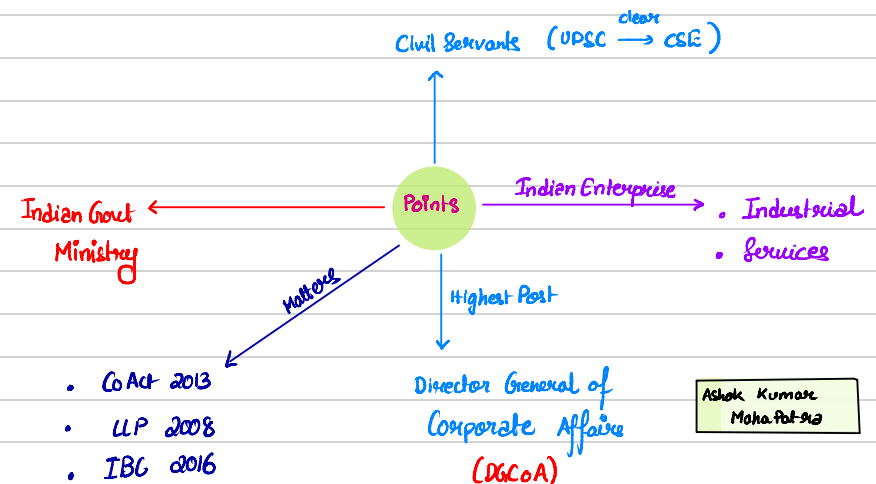
FM - Nirmala Sitharaman

Dept of Revenue
↓
CBDT
(Central Board of Direct Taxes)
↑
Officers → **Civil Servants (IRS)**

(1) Ministry of finance



(2) Ministry of Corporate Affairs



(3) Ministry of Home Affairs

Matters

- (i) Maintenance of internal security
- (ii) domestic Policy

Departments

②	②	①	④	⑤	⑥
Dept of Border Mgt	Dept of Security	Dept of J&K and Ladka Affairs	Dept of Home	Dept of Official Languages	Dept of States

(4) Ministry of Law and Justice

Matters

Management of Legal Affairs
Legislative Activities
Administration of Justice

MLA

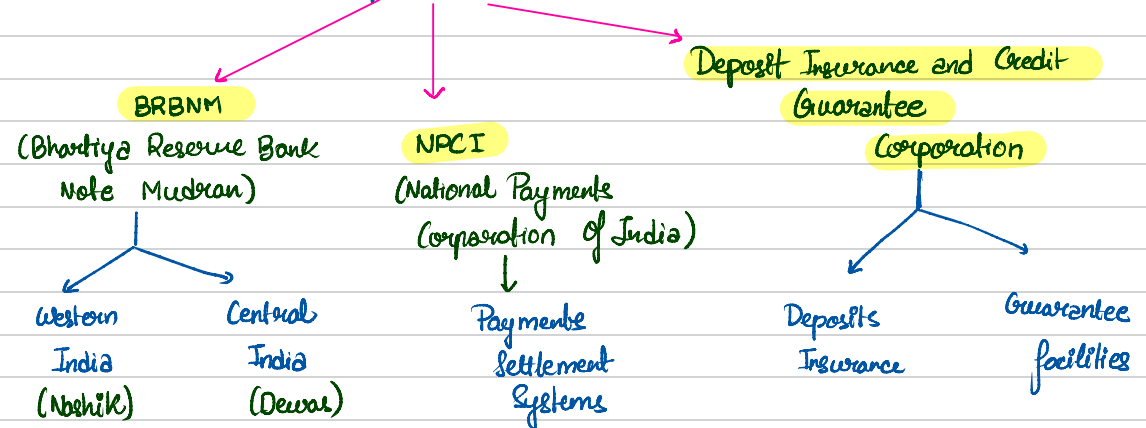
Departments

Department of Legal affairs
Legislative Department
Department of Justice

(6) Reserve Bank of India

- It is an apex bank
- To control the banking System of India (& Money Supply)

Departments



(5) Securities Exchange Board of India

Matters

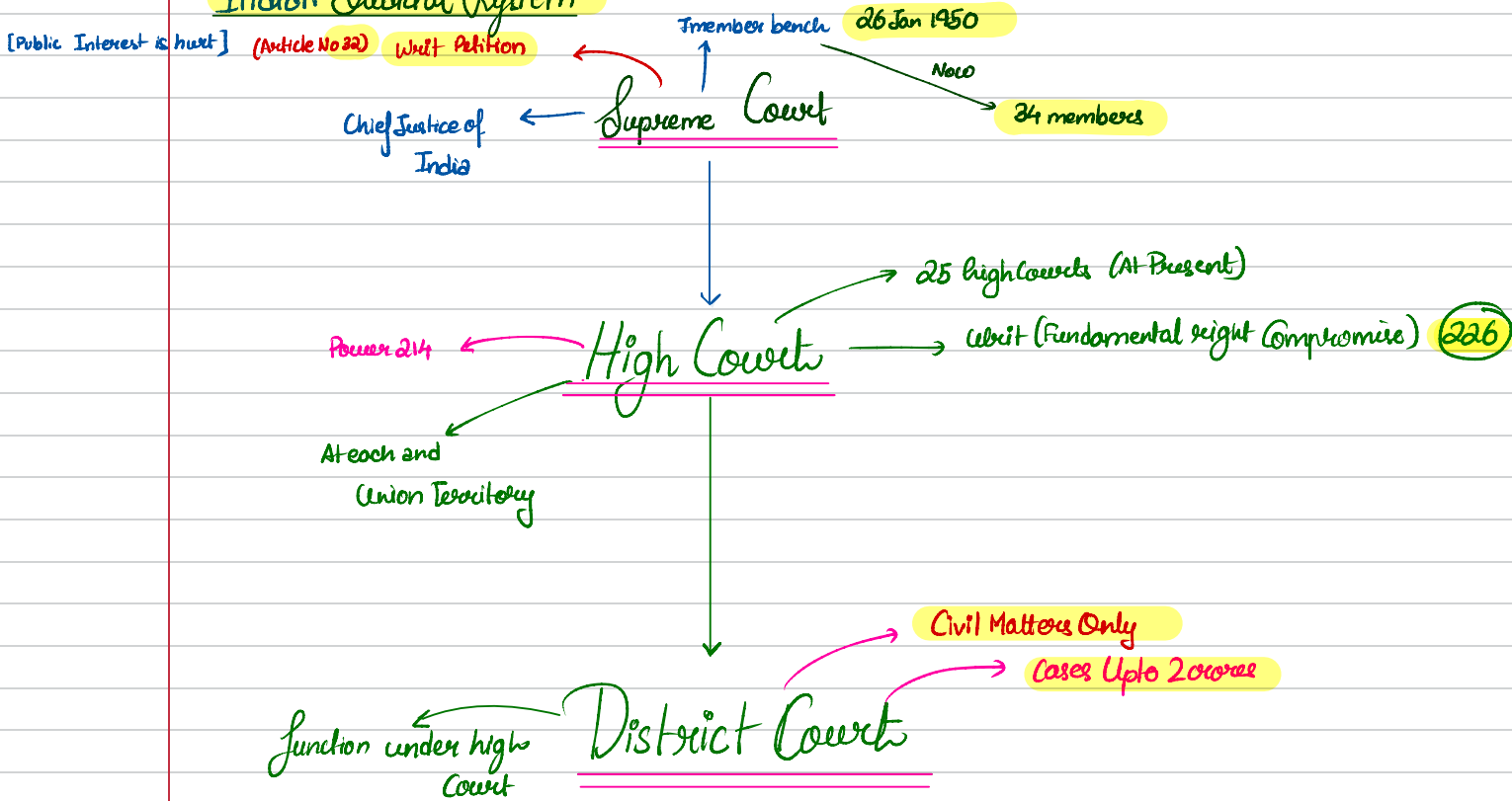
- Regulation of Securities and Commodity Market

headed by Ministry of Finance

Body = 1988
Powers = 30th Jan 1992

↓
under
SEBI Act
1992

Indian Judicial System



(Metropolitan Court \rightarrow Population > 10 lakhs in number)