

❖ OTHER COMPREHENSIVE INCOME SHALL BE CLASSIFIED INTO:

A. Items that will **NOT be reclassified** to profit or loss:

- \* i) Changes in revaluation surplus; Ind AS 16, 38
- \* ii) Re-measurements of the defined benefit plans; Ind AS 19 ↙ Actuarial GIL on DBO  
→ on P.A.
- \* iii) Equity Instruments through Other Comprehensive Income; Ind AS 109 → Irrevocable option.
- iv) Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss;
- v) Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent not to be classified into profit or loss; and
- vi) Others (specify nature).

B. Items that **will be reclassified** to profit or loss:

- \* i) Exchange differences in translating the financial statements of a foreign operation; ↗ GIL → P/L
- \* ii) Debt instruments through Other Comprehensive Income; → Ind AS 109 → GIL → OCI (R). ↖ OCI (R) (For. Curr. transaction)
- iii) The effective portion of gains and loss on hedging instruments in a cash flow hedge;
- iv) Share of other comprehensive income in Associates and Joint Ventures, to the extent to be classified into profit or loss; and
- v) Others (specify nature)

**Illustration 20 – (MTP – April, 2021)**

Entity A has undertaken various transactions in the financial year ended March 31, 20X1. Identify and present the transactions in the financial statements as per Ind AS 1.

Remeasurement of defined benefit plans → OCI (NR) ↳ Ind AS 19	2,57,000
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Actuarial  
GIL DEB  
↳ P.A

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**CA Final – Financial Reporting**

**IND AS 1**

Ind AS 19  
Ind AS 16  
21  
109  
12  
102

Current service cost → P/L	1,75,000
Changes in revaluation surplus → OCI (NR) → transaction.	1,25,000
Gains and losses arising from translating the monetary assets in foreign currency P/L.	75,000
Gains and losses arising from translating the financial statements of a foreign operation → OCI (R)	65,000
Gains and losses from investments in equity instruments designated at fair value through other comprehensive income OCI (NR).	1,00,000
Income tax expense → P/L	35,000
Share based payments cost → P/L.	3,35,000

(4 Marks)

**Solution**

Items impacting the Statement of Profit and Loss for the year ended 31st March, 20X1 (₹)

Current service cost	1,75,000
Gains and losses arising from translating the monetary assets in foreign currency	75,000
Income tax expense	35,000
Share based payments cost	3,35,000

Items impacting the other comprehensive income for the year ended 31st March, 20X1 (₹)

Remeasurement of defined benefit plans	2,57,000
Changes in revaluation surplus	1,25,000
Gains and losses arising from translating the financial statements of a foreign operation	65,000
Gains and losses from investments in equity instruments designated at fair value through other comprehensive income	1,00,000