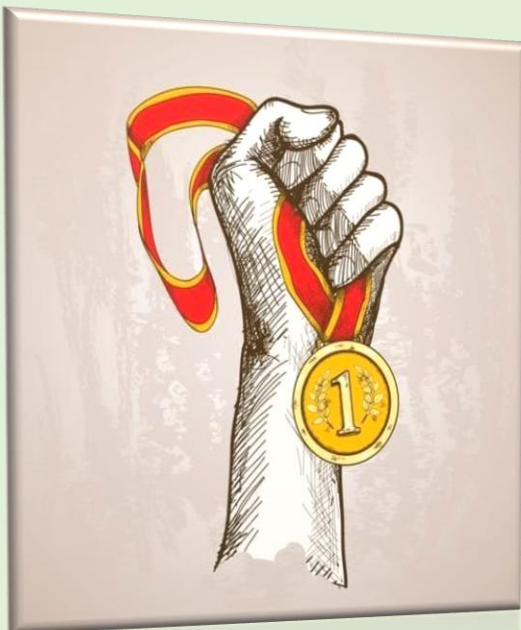




## PAPER 6- Integrated Business Solutions (IBS) SPOM SET-A LAW INDEX

We have shared **A-Z Index** according to Chapter-wise, and Initial wordings of TYK and illustration. So according to comfort, carry that Index along with Prep.

***Every Champion was once a CONTENDER  
that refused to GIVE UP!!***



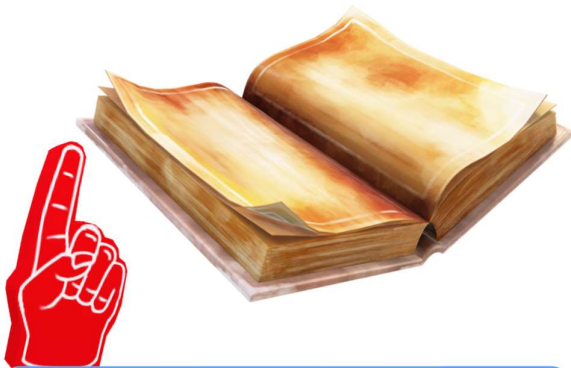
**CA Vinay Kumar**



# Chapter+Initial Wording (A-Z) INDEX

## (Corporate & Economic Law)

ChNo	Chapter	Pg No
1	Appointment & Qualifications of Directors	1-2
2	Appointment & Remuneration of Managerial Personnel	2
3	Meetings of Board & its Powers	3
4	Inspection, Inquiry & Investigation	4
5	Compromises, Arrangement & Amalgamation	5
6	Prevention of Oppression & Mismanagement	6
7	Winding Up	7
8	Miscellaneous Provisions	7
9	Adjudication, Special Courts, National Company Law Tribunal	8
10	e-Filing	8
1.1	SEBI Act & SEBI Regulations	9
1	FEMA	10-11
2	FCRA	11
3	IBC	12



[Click for Law Material](#)



- By CA Vinay Kumar

# Appointment & Qualifications of Directors

Ch	Type	Ques	Initial Wording	Page	Module
1	D	4	Advise the Board in this regard keeping in view the provisions of the Companies Act, 2013. - Board now wishes to fill up the casual vacancy by appointing Mrs. C in the forthcoming meeting of the Board	1.61	M-1
1	D	1	Advise whether under the provisions of the Companies Act, 2013, the Board can do so? - Board of Directors desires to increase the number of directors from 8 to 16.	1.60	M-1
1	D	9	Analyse the following situations and advise suitably. Mr. X referring to the provisions of the Companies Act, 2013	1.62	M-1
1	D	3 (iii)	As the Company Secretary of the company what checks would you make after M is appointed as an additional director?	1.61	M-1
1	D	9 (iii)	Can an Executive Director/Whole Time Director/Managing Director appoint alternate directors?	1.62	M-1
1	D	3 (ii)	Can the power of appointing additional director be exercised at the Annual General Meeting by the members?	1.61	M-1
1	M	3	Choose the one which indicates as to who shall be deemed to be the first Directors of KAL when nothing is mentioned in the Articles?	1.59	M-1
1	M	5	Choose the one which indicates the correct date from which his resignation will be effective: - resign as director	1.59	M-1
1	M	4	Choose the one which indicates the date by which the vacancy of the woman Director must be filled by XYZ Components Limited.	1.59	M-1
1	D	7	Decide. - CFO of the company is of the opinion that the Board of Directors have contravened the provisions of the Companies Act, 2013 in respect of non-approval of the appointment of Mr.Prateek and his office tenure	1.61	M-1
1	D	10 (i)	Examine and decide: (i) The validity of holding directorship of Mr.'R' with reference to number of directorship as on 31.05.2019 and as on 30.06.2019.	1.62	M-1
1	D	6 (ii)	How many independent directors are to be appointed in case XYZ Limited is a listed company	1.61	M-1
1	D	9 (ii)	In case of private company, where an alternate director is appointed in place of a non- executive director whose term is indefinite, then, what will be the tenure of such alternate director	1.62	M-1
1	D	8 (ii)	Is he eligible to be appointed as an Additional Director in MN Limited? Decide. - Mr.Dhruv is proposed to be appointed as an Additional Director of MN Limited in June 2019	1.62	M-1
1	M	6	Is it possible for Mr. Z to accept another directorship in RLP Mechanics Limited without attracting any invalidity:	1.60	M-1
1	D	6 (i)	State the minimum number of independent directors that the company should appoint.	1.61	M-1
1	D	9 (i)	To how many directors can a person be appointed as an alternate director and how many votes does he have in one Board Meeting.	1.62	M-1
1	D	2 (ii)	What will be your answer in case at the adjourned meeting, the resolutions for re- appointment of these directors were lost?	1.60	M-1
1	D	10 (ii)	Whether a Company has power to specify any lesser number of Companies in which a director of the Company may act as a director?	1.62	M-1
1	D	2 (i)	Whether in such a situation the retiring directors shall be deemed to have been re- appointed at the adjourned meeting?	1.60	M-1
1	D	3 (i)	Whether M can continue as director if the annual general meeting of the company is not held within the stipulated period and is adjourned to a later date?	1.61	M-1
1	D	8 (i)	Whether Mr.Dhruv is disqualified under Companies Act, 2013 and if so, whether he can continue as a Director in LT Limited? Further can he also seek reappointment when he retires by rotation at the AGM of XT Limited scheduled to be held in September,2019	1.62	M-1
1	D	2 (iii)	Whether such directors can continue in case the directors do not call the Annual General Meeting?	1.60	M-1
1	M	2	Which of the following companies is mandatorily required to appoint a woman director where Ms. Riya can hold such office	1.58	M-1

## Appointment &amp; Qualifications of Directors AND Appointment &amp; Remuneration of Managerial Personnel

Ch	Type	Ques	Initial Wording	Page	Module
1	M	1	Which of the following options is applicable in the given situation. - proposes to appoint Mr. Y as an alternate Director to act on his behalf during his absence	1.58	M-1
1	D	5	You are required to state with reference to the provisions of the Companies Act, 2013 whether Mr. John can be appointed as a director of JKL Ltd.	1.61	M-1
2	D	1	Advise Super Specialities Ltd. In respect of the following proposals under consideration of its Board of Directors: - Payment of commission of 4% of the net profits & Payment of remuneration to the whole-time director	2.43	M-1
2	M	1	Choose the correct option out of those given below, which indicates whether such excess remuneration paid to ex-MD Mr. Kumar is recoverable or not.	2.40	M-1
2	M	4	Choose the one which indicates the date on which his re-appointment will be considered valid?	2.41	M-1
2	M	7	Choose the one which indicates the validity or otherwise of re-appointment of Mr. Ram Kishore for the second term of five years by the company	2.42	M-1
2	D	3	Discuss whether: (i) The company is bound to pay compensation to Mr. Doubtful and, if so, how much. (ii) The company can recover the amount of 5 lakhs paid on the ground that Mr. Doubtful is not entitled to any compensation, because he is guided by corrupt practices.	2.43	M-1
2	D	2	Examine the validity of the above payment of remuneration to Mr. X.	2.43	M-1
2	M	5	Select the appropriate option from those given below which indicates the maximum remuneration that is allowed in a Financial Year:	2.41	M-1
2	M	3	Select the one which is applicable in relation to the validity or invalidity of appointing Mr. Vanilla Sequera as the Managing Director (MD) of Tasty Choco-Chips Limited:	2.40	M-1
2	M	2	Which one is correctly applicable in relation to the functions which Mr. Vikas, the MD of Capable Hospitality Services Limited, can undertake:	2.40	M-1
2	D	5	You are required to calculate the overall managerial remuneration payable under section 197 of the Companies Act, 2013 subject to the provisions under Schedule V.	2.44	M-1
2	M	6	You are required to choose the correct option from the following four which indicates whether Mr. Abhishek can validly proceed or not with the offer of Whole-time Director extended by M&N Limited while also continuing as Chief Financial Officer	2.42	M-1
2	D	6	You are required to compute the total managerial remuneration payable considering the provisions of Schedule V.	2.45	M-1
2	D	4	You are required to examine with reference to the provisions of the Companies Act, 2013 the validity of the above proposals. - Commission and additional remuneration	2.44	M-1

## Meetings of Board & its Powers

Ch	Type	Ques	Initial Wording	Page	Module
3	D	6	Advise the Board of Director of Spectra Papers Ltd. Regarding validity and extent of its powers, under the provisions of the Companies Act, 2013 in relation to the following matters - Buyback and delegation of power to invest surplus fund	3.75	M-1
3	D	5	Advise whether such a delegation is possible? Would your answer be different, if the delegation is made to the manager or any other principal officer including a branch officer of the company	3.75	M-1
3	D	3	Advise who should be given the notice of Board meeting i.e. The "original director" or the "alternate director"?	3.75	M-1
3	D	7	Analyze whether: (a) The Board is empowered not to accept the recommendations of the Audit Committee. (b) If so, what alternative course of action, would the Board resort to?	3.75	M-1
3	M	1	Choose the one which correctly depicts as to when Chetan Motorboats Limited shall be eligible to make such donations to a political party:	3.72	M-1
3	M	4	Could the Board Meeting be held as per the scheduled time?	3.73	M-1
3	D	2	Discuss whether there is any default on the part of C-Tech Limited and the consequences thereof.	3.74	M-1
3	D	12 (i)	Draft a board resolution covering the following matters [compliance with Companies Act, 2013 to be ensured].	3.77	M-1
3	D	8	Draft a suitable Board Resolution to appoint an Audit committee covering the aspects as provided in the Companies Act, 2013	3.75	M-1
3	D	4	Examine with reference to the provisions of the Companies Act, 2013 whether notice of a Board Meeting is required to be sent to the following persons	3.75	M-1
3	D	11	Examining the provisions of the Companies Act, 2013, answer the following	3.77	M-1
3	D	1 (ii)	How is a resolution by circulation passed by the Board or its Committee?	3.74	M-1
3	M	2	Out of the total strength of six Directors of SQ Transformers Limited, five are attending a Board Meeting to consider the investment of funds of the company. The resolution relating to investment shall be taken as passed in which of the following cases	3.72	M-1
3	M	3	Select the appropriate one which indicates the amount that the Board of Directors of Shanta Hospitality Services Limited can contribute to Ashirwad Dharmarth Sansthan:	3.72	M-1
3	M	5	Select the correct option from those given below as to whether there is contravention of provisions or not regarding frequency of holding the Board Meetings by Seafood Marketing Limited:	3.74	M-1
3	D	1 (i)	What is the procedure to be followed, when a board meeting is adjourned for want of quorum?	3.74	M-1
3	D	12 (iii)	What is the role of the Audit Committee vis-a-vis the statutory auditor when the company wishes to engage them to perform certain engagements which are not restricted under Section 144	3.77	M-1
3	D	12 (ii)	What would be the minimum likely turnover or capital of this company?	3.77	M-1
3	D	11	Whether it is possible for the members to usurp the powers which by the Articles are vested in the directors by passing a resolution in the general meeting?	3.77	M-1
3	D	8	Whether the company is required to appoint any Audit Committee	3.75	M-1
3	D	11	Whether the contention of members against the non-compliance of members' decision by the directors is tenable	3.77	M-1
3	D	10	You are required to advise the Board of Directors regarding the procedure to be followed in this respect under the Companies Act, 2013.	3.76	M-1
3	D	9	You are required to find out as per the provisions of the Companies Act, 2013, the amount upto which the Board can borrow from Financial institution and the amount upto which the Board of Directors can contribute to Charitable funds during the financial year 2019-20 without seeking the approval in general meeting	3.75	M-1

# Inspection, Inquiry & Investigation

Ch	Type	Ques	Initial Wording	Page	Module
4	M	3	After perusal of the inspector's report made under Section 223 of the Companies Act, 2013, it appears to the Central Government that some action is required to be taken against a company, it may cause to be presented to the Tribunal:	4.37	M-1
4	M	4	Choose such appropriate basis for assigning the investigation to the SFIO.	4.37	M-1
4	M	6	Choose the applicable option from those given below that indicates the reason for such inspection by the concerned Registrar of Companies:	4.38	M-1
4	D	2	Discuss the powers of Inspectors regarding investigation into affairs of related companies.	4.39	M-1
4	D	5 (ii)	If yes, state the procedure to be followed by the roc.	4.39	M-1
4	D	4 (a)	Is the contention of company being valid in law? - company consider it as a deemed approval and terminated Mr. Atul.	4.39	M-1
4	D	3	Is the contention of company being valid in terms of Companies Act, 2013? - complaint was received at 11 A.M. on 06th June, 2018 and the registrar has attempted to enter the premise of company but has been denied	4.39	M-1
4	D	1	Provide various grounds on which the investigation is assigned to Serious Fraud Investigation Office?	4.39	M-1
4	M	2	Seeks your advice as to how the company can impose restrictions on the transfer of shares of the company. Choose the correct option from those given below:	4.36	M-1
4	D	4 (c)	What is remedy available to Mr. Atul, if reply of Tribunal has been received within 30 days of application?	4.39	M-1
4	D	4 (b)	What is remedy available to Mr. Atul?	4.39	M-1
4	D	5 (iv)	Whether the Central Government has the power to direct the roc to carry out the inquiry?	4.39	M-1
4	D	5 (iii)	Whether the inquiry should be pursued by the roc in case the complaint is withdrawn by the same group of shareholders subsequent to the Order for enquiry?	4.39	M-1
4	D	5 (i)	Whether the roc has the power to order for an inquiry into the affairs of the Company?	4.39	M-1
4	M	5	Which one correctly indicates whether Mr. Raman can proceed with the investigation of the affairs of subsidiary company Shyamala infotech Solutions Ltd. Or not	4.37	M-1
4	M	1	You are required to select the appropriate option from those given below: - shareholders passed a special resolution to the effect that the affairs of the company ought to be investigated.	4.36	M-1

# Compromises, Arrangement & Amalgamation

Ch	Type	Ques	Initial Wording	Page	Module
5	D	5	Comment on the validity of such a takeover by A Ltd. - offer was approved by shareholders having 92% value of the shares. Subsequently A Ltd. Gave a notice to the remaining dissenting shareholders	5.40	M-1
5	D	3	Examine with reference to the relevant provisions of the Companies Act, 2013 whether the scheme was approved by the requisite majority?	5.40	M-1
5	D	2	Examine with reference to the relevant provisions of the Companies Act, 2013 whether the scheme was approved by the requisite majority.	5.40	M-1
5	M	6	In case such an opinion is formed, then with which authority the Central Government can file an application stating its objections?	5.39	M-1
5	D	1	Is it a valid contention expressed by the Company Secretary? - company cannot apply for merger as per section 232. The company shall have to apply for merger as per section 233 i.e. Fast Track Merger.	5.40	M-1
5	D	4	List the matters to be provided in the Order issued by NCLT under Section 230 (7) of the Companies Act, 2013. Also state as to when shall the Order be filed with ROC?	5.40	M-1
5	M	1	Sectoral Regulators shall make representation, if any, within _____ from the date of receipt of Notice of the Meeting to be called, held and conducted by the National Company Law Tribunal (NCLT)	5.37	M-1
5	M	4	Select the one which correctly depicts the minimum strength of creditors in value that must confirm to the scheme of compromise so that Tribunal may dispense with calling of a meeting of the creditors:	5.38	M-1
5	M	5	Select the one which correctly depicts the minimum strength of creditors in value that must confirm to the scheme of compromise so that Tribunal may dispense with calling of a meeting of the creditors:	5.38	M-1
5	M	2	Select the one which correctly indicates the minimum requirement for such approval: - it is imperative that the Scheme of Compromise or Arrangement needs to be approved by the members or class of members or creditors or class of creditors.	5.37	M-1
5	M	7	Which statement, out of the four given below, is applicable in the above stated situation - Company Secretary of Eternal Cosmetics Limited is of the opinion that the merger between a holding and subsidiary company should have been undertaken as per the provisions of Section 233 which state procedure for fast track merger and not under Section 232	5.39	M-1
5	M	3	You are required to select the correct option from those given below that indicates the period within which such amount shall be disbursed to him: - purchase of his shares by the majority shareholders.	5.37	M-1

## Prevention of Oppression & Mismanagement

Ch	Type	Ques	Initial Wording	Page	Module
6	D	3	Advise the group of shareholders regarding the success of (i) getting the petition admitted and (ii) obtaining relief from the Tribunal.	6.23	M-1
6	D	5	Ascertain whether the application will be admitted by tribunal (NCLT). - application to Tribunal (NCLT) to restrain the company from doing such ultra- vires act.	6.24	M-1
6	D	1	Can a member holding less than one-tenth of the share capital of the company apply to the Tribunal for relief against oppression and mismanagement?	6.23	M-1
6	D	4	Examine their contention having regard to the provisions of the Companies Act, 2013. - disassociate themselves from the petition and they along with the other majority shareholders have submitted before the Tribunal that the petition may be dismissed on the ground of non-maintainability	6.24	M-1
6	D	2	Examining the provisions of the Companies Act, 2013, decide whether the said petition is maintainable. Also explain the impact on the maintainability of the above petition, if subsequently 40 members, who had signed the petition, withdrew their consent.	6.23	M-1
6	M	5	Is it possible for Umang to file an application with the jurisdictional National Company Law Tribunal (NCLT) highlighting the conduct of the affairs of the company in a manner which is prejudicial to the interest of members as well as the company. Choose the correct option from those given below whether Umang can proceed further:	6.22	M-1
6	M	4	Out of the following four options which one is applicable in the given situation: - Sensing oppression and mismanagement in the company, she is contemplating to apply to the National Company Law Tribunal (NCLT) for relief	6.21	M-1
6	M	3	Which of the following options correctly indicates as to who can apply to the National Company Law Tribunal (NCLT) for relief against oppression and mismanagement happening in a company having share capital:	6.21	M-1
6	M	6	Which of the following statements is the most appropriate one in the above-mentioned situation? - A group of six members, holding 1/12th of the issued share capital, which amounted to 1/10th of paid-up share capital of the company filed an application with the National Company Law Tribunal (NCLT)	6.23	M-1
6	M	2	Which of the option from the following four is applicable in the given situation? - challenged the validity of the alteration to be made in the Articles of Association and claimed such action as oppression against minority.	6.20	M-1
6	M	1	Which option out of the four mentioned below, is the most appropriate: - On refusal by the Board, the disappointed members felt oppressed and filed a complaint with the National Company Law Tribunal (NCLT) against the action of the Board	6.20	M-1



# Winding Up AND Miscellaneous Provisions

Ch	Type	Ques	Initial Wording	Page	Module
7	M	3	Enumerate the legal position of Mr. Raghav in the said condition in the light of the provisions related to its appointment in X Ltd.	7.55	M-1
7	D	5	Examine the validity of the action of ROC, keeping in view the relevant provisions of the Companies Act, 2013.	7.57	M-1
7	D	1	Examine what action the official liquidator can take in this matter, having regard to the provisions of the Companies Act, 2013	7.56	M-1
7	D	4	Examine, under the provisions of the Companies Act, 2013, whether the appeal filed by the workers would succeed and their dues / interest will be protected in priority?	7.57	M-1
7	D	3 (ii)	Is it correct on Tribunal's part to arrest and seize books of accounts from the person planning to abscond to avoid examination of books of accounts in respect of the affairs of the company?	7.57	M-1
7	M	1	State the correct statement with respect to submission of the Liquidator's report to the Tribunal:	7.55	M-1
7	D	5	State the time limit for passing an order by the Tribunal under Section 273 of the Companies Act, 2013?	7.57	M-1
7	M	4	State, which amongst the following grounds, is incorrect for removal of the Provisional Liquidator or the Company Liquidator, as liquidator of the company:	7.55	M-1
7	M	2	The order for the winding up of a company shall operate in favour of:	7.55	M-1
7	M	5	The Periodical reports made by the Company Liquidator to the Tribunal with respect to the progress of the winding up, to be submitted at the end of each ....., may be reviewed by ..... On an application by .....	7.56	M-1
7	D	3 (i)	What is the validity of Tribunal's order for detention of contributory disallowing him to leave India?	7.57	M-1
7	D	2	You are required to compute with the reference to the provisions of the Companies Act, 2013 the amount each kind of creditors is likely to get if the amount realized by the official liquidator from the sale of secured assets and available for distribution among creditors	7.56	M-1
8	D	2	Advise the company regarding the provisions of the Companies Act, 2013 in this regard and the procedure to be followed in this regard.	8.38	M-1
8	M	4	Comment on the validity of filing of application by workman in the light of the companies Act, 2013	8.37	M-1
8	D	1	Explain the meaning of 'Fraud' in relation to the affairs of a company and the punishment provided for the same in Section 447 of the Companies Act, 2013.	8.38	M-1
8	D	3 (ii)	Is special resolution in general meeting a pre-requisite to make an application to Registrar of Companies for obtaining the status of dormant company?	8.38	M-1
8	M	5	Pankaj Nidhi Limited approached you to provide with the best course of action considering the provisions of the Companies Act, 2013	8.37	M-1
8	D	3 (iii)	What will be your answer if it is found after making an application of dormant company to Registrar of Companies that an investigation is pending against the company which was ordered 6 months	8.38	M-1
8	D	3	Whether Gulmohar Ltd. Is eligible to apply to Registrar of Companies to obtain dormant status for the company?	8.38	M-1
8	M	2	Who amongst the following may file an application for the restoration of the name of the company in the register of company and within the period of	8.36	M-1
8	D	3 (i)	Will your answer be different if Gulmohar Ltd is continuing payment of fees to Registrar of Companies and payment of rentals for its office and accounting records for last two financials	8.38	M-1
8	M	3	Within how many days authority will grant certificate of registration to the applicant to carry on the activities of a registered valuer?	8.36	M-1
8	M	1	You are required to advise regarding the quantum of Preference shares which can issued to the members by choosing the correct option from those given below:	8.36	M-1

# Adjudication, Special Courts, NCLT AND e-Filing

Ch	Type	Ques	Initial Wording	Page	Module
9	M	1	As per the Companies Act, 2013, every petition filed before the Tribunal shall be disposed of	9.27	M-1
9	D	6	Examine whether Appeal filed before the Supreme Court is admissible after showing cause of delay.	9.29	M-1
9	D	3	Explain the legal position in this regard under the Companies Act, 2013. - makes a complaint, in writing, before the court of competent jurisdiction within the prescribed period of limitation, but the court refused to take cognizance of the alleged offence	9.28	M-1
9	D	4	Identify the jurisdiction of special court for trial of an offences committed by Excel Ltd.	9.29	M-1
9	D	3	State the offences under the Companies Act, 2013 which are cognizable and which are non-cognizable.	9.28	M-1
9	D	5	State the time period within which the company and its officers who were called upon may be present before the Adjudicating authority.	9.29	M-1
9	M	2	Trial of an offence under the Companies Act, by special court shall be of such an offence:	9.27	M-1
9	D	2	What is the object of Constituting Panel for Mediation and Conciliation under the Companies Act, 2013?	9.28	M-1
9	D	1	Whether the court can take cognizance of the matter and take action against the director on its own?	9.28	M-1
9	D	2	Who can file application for mediation and conciliation?	9.28	M-1
9	M	4	You are required to select the correct statement from those given below as to the circumstances under which NCLT would be able to amend its order and the maximum period which the said order can be amended:	9.27	M-1
9	M	3	You, as a legal advisor to Makhija Developers Limited, are required to provide them with the best course of action available considering the provisions of the Companies Act, 2013.	9.27	M-1
10	M	4	Apoorva Medicines Limited shall be required to file financial statements through XBRL:	10.58	M-1
10	D	1	Discuss some of the salient features of MCA21.	10.59	M-1
10	M	2	Electronic form for the specified purposes shall be:	10.58	M-1
10	M	3	SRN stands for:	10.58	M-1
10	D	3	State the process involved in e-Filing	10.59	M-1
10	M	1	The nomenclature MCA21 reflects -----	10.58	M-1
10	D	2 (i)	Whether the same constitutes valid e-filing. - Raashi, one of the directors of Puneet Mechanics Private Limited, submitted e-Form ADT-3 (Notice of Resignation by the Auditor) through e-mail.	10.59	M-1
10	D	2 (ii)	Which companies are exempted from filing of financial statements under the Companies (Filing of Documents and Forms in Extensible Business Reporting Language) Rules, 2015?	10.59	M-1
10	M	5	XBRL stands for:	10.58	M-1

# SEBI Act & SEBI Regulations

Ch	Type	Ques	Initial Wording	Page	Module
1.1	D	10	Advise in the given situation, the tenability of maintenance of complaint against Mr. Zubin. - alleged that Mr. Zubin while rendering of his services in office may be biased in the performance of his duties.	1.153	M-2
1.1	D	3	Advise Mr. Clever as to what remedies are available to him against the order of SEBI.	1.152	M-2
1.1	D	1	Advise. - group of complainants have alleged that Mr. Z, a Member of the Securities and Exchange Board of India (SEBI) has pecuniary interest	1.152	M-2
1.1	M	5	As per SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, no acquirer shall acquire shares or voting rights in a target company which taken together with shares or voting rights	1.152	M-2
1.1	M	2	Choose the one which correctly indicates the latest date by which Akshara Builders and Developers Ltd. Is required to intimate the BSE Limited about the Board Meeting where increase in rate of interest is being considered, keeping in view the Regulation 29	1.150	M-2
1.1	D	9	Decide whether the existing Audit Committee can continue after listing of its Securities?	1.153	M-2
1.1	illus	1	Determine his residential status for the financial years 2020-2021 and 2021-2022 up to the date of his departure?	1.10	M-2
1.1	D	4	Explain briefly the purpose of establishing SEBI and what type of defaults by the stock brokers come within the purview of SEBI Act, 1992.	1.152	M-2
1.1	D	2	Explain the powers that can be exercised by SEBI under the Securities and Exchange Board of India Act, 1992 in case the allegations are found to be correct.	1.152	M-2
1.1	D	6	Explain, on the basis of the said finding, what action SEBI can take against Mr. P. Mehta under the Securities and Exchange Board of India Act, 1992.	1.152	M-2
1.1	D	5	Grounds on which such complaint can be made. You are required to briefly explain the answer to his queries.	1.152	M-2
1.1	D	5	Guide him regarding the avenues available to him for making a complaint against the stock broker under Securities and Exchange Board of India Act, 1992	1.152	M-2
1.1	D	7	Specify the measures which may be taken by SEBI under the Securities and Exchange Board of India Act, 1992 to protect the interest of investors and securities market, on completion of such inquiry	1.153	M-2
1.1	D	8	State how the penalty can be recovered from the company?	1.153	M-2
1.1	M	3	What shall be the last date of submission of quarterly financial statements to the stock exchange for W Ltd., in case W Ltd. Was not able to submit the same on 31st July, 2022,	1.151	M-2
1.1	illus	4	What would be her residential status under FEMA? - Miss Alia is an airhostess with the British Airways. She flies for 12 days in a month	1.11	M-2
1.1	illus	2	What would be his residential status during financial year 2020-2021 and during 2021-2022?	1.10	M-2
1.1	illus	3	What would be the residential status of the robotic unit in Mumbai and that of the Singapore branch?	1.11	M-2
1.1	M	4	Whether Amar can join the LE 8? - holding the post of directorship in following Listed entities- LE 1, LE 2, LE 3, LE 4, LE 5 LE 6, and LE 7 as on January 2020	1.151	M-2
1.1	M	3	Whether it can be submitted in unaudited form also?	1.151	M-2
1.1	M	1	You are required to select the correct option which indicates whether it is a case of insider trading or not and if it is a case of insider trading then the quantum of penalty that can be levied under the Securities and Exchange Board of India, Act, 1992	1.150	M-2

Ch	Type	Ques	Initial Wording	Page	Module
1	D	8	Advise him whether he can get Foreign Exchange and if so, under what condition(s)?	1.94	M-2
1	D	2	Advise him whether he can get Foreign Exchange and if so, under what conditions?	1.94	M-2
1	D	7 (i)	Advise whether such remittance is possible under the Foreign Exchange Management Act, 1999. - big lottery and wants to remit US Dollar	1.94	M-2
1	illus	9	Can a private limited company or a partnership firm get registration or prior permission under FCRA, 2010?	2.19	M-2
1	illus	3	Can foreign contribution be received in rupees?	2.7	M-2
1	M	5	Choose the one which correctly portrays the amount of foreign exchange remittable for the given purpose	1.92	M-2
1	illus	12	Comment on the validity of the registration certificate issued on 1st January 2014.	2.27	M-2
1	D	4	Examine whether V, an exporter is bound to make declaration of a gift of Jewellery valued at ` 20,000 exported from India to United Kingdom	1.94	M-2
1	D	7 (ii)	He would like to know the formalities required and the amount that can be drawn as foreign exchange for the medical treatment abroad.	1.94	M-2
1	D	6	Is it possible for Mr. Suresh to get the required Foreign Exchange and, if so, under what conditions?	1.94	M-2
1	D	5	State the kind of approval required for the following transactions: - emittance towards hiring charges & call back services	1.94	M-2
1	D	3	State which kind of approval is required for the following transactions under the Foreign Exchange Management Act, 1999:	1.94	M-2
1	D	6	What would be his residential status under the Foreign Exchange Management Act, 1999 during the Financial Years 2014-15 and 2015-16?	1.94	M-2
1	D	1	What would be the residential status under the FEMA, 1999 of printer units in Pune and that of Dubai branch?	1.93	M-2
1	illus	6	Whether 100% subsidiary of foreign company in IT sector can give donation to trust who doesn't have registration under FCRA?	2.8	M-2
1	illus	7	Whether an Individual of Indian Origin who has acquired foreign nationality is treated as foreign source?	2.8	M-2
1	illus	10	Whether an individual or a Hindu Undivided Family (HUF) can be given registration or prior permission to accept foreign contribution in terms of section 11 of FCRA, 2010	2.19	M-2
1	illus	5	Whether donation given by Non-Resident Indians (NRIs) is treated as 'foreign contribution'?	2.7	M-2
1	illus	2	Whether earnings from foreign client(s) by a person in lieu of goods sold or a service rendered by it is treated as foreign contribution?	2.7	M-2
1	illus	8	Whether foreign remittances received from a relative are to be treated as foreign contribution as per FCRA, 2010?	2.12	M-2
1	illus	11	Whether organisations under Central/State Governments are required to obtain registration or prior permission under FCRA, 2010 for accepting foreign contribution?	2.19	M-2
1	M	1	Which option do you think is the correct one in the light of applicable provisions of Foreign Exchange Management Act, 1999 including obtaining of prior approval, if any, from Reserve Bank of India since Mr. Purshottam Saha withdrew foreign exchange on various occasions from his banker State Bank of India.	1.90	M-2
1	M	4	Which option, do you think, correctly signifies whether Mr. Raghav is permitted to undertake such transaction of paying a few instalments of SIP on behalf of his nonresident brother	1.92	M-2
1	M	3	Which statement out of the four given below is correct (ignoring TDS implications arising under the Income-tax Act, 1961): - deal is finalised and Glory Estate Inc. Agrees to purchase the commercial plot for USD 600,000	1.91	M-2
1	illus	4	Will interest or any other income earned from foreign contribution be considered foreign contribution?	2.7	M-2

**FEMA AND FCRA**

Ch	Type	Ques	Initial Wording	Page	Module
1	illus	1	Would it be treated as a MNC under FCRA, 2010? - A Company is incorporated in India under the Companies Act, 2013 and has operations in 2 or more countries.	2.4	M-2
1	M	6	You are required choose the appropriate option with respect to residential status of Mr. Umesh and his branch for the financial year 2020-21	1.93	M-2
1	M	2	You are required to choose the correct option from the four given below which signifies the steps to be taken by M/s. Kedhar Sports Academy for remittance of the prize money of USD 51,000 (i.e. USD 40,000+USD 11,000) to England	1.90	M-2
2	D	7	Advise Toastea Ltd. On its eligibility for reregistration or grant of prior permission.	2.41	M-2
2	D	4	Can capital assets purchased with the help of foreign contributions be acquired in the name of the Mr Ram, an office bearer of the association?	2.41	M-2
2	D	3	Can foreign contribution be received in and utilised from multiple Bank Accounts?	2.41	M-2
2	D	8	Examine and decide whether the following persons in India are permitted to receive the amount/articles in the following situations:	2.41	M-2
2	D	2	Is there any restriction on transfer of funds to other organisations?	2.41	M-2
2	M	4	Mr. Raja is required to inform of such foreign contribution received to the Central Government within how many time period:	2.40	M-2
2	M	2	State the correct legal requirement in the light of the FCRA : - Regarding the intimation of foreign contribution received by Mr. Sanjay,	2.39	M-2
2	D	1	State under what circumstances Government can cancel the certificate of registration granted to a person under FCRA?	2.41	M-2
2	D	5	State whether the donation given by Mr. X will be treated as 'foreign contribution'?	2.41	M-2
2	M	5	What shall be the consequences w.r.t. The unutilised amount of foreign contribution?	2.40	M-2
2	M	3	What shall be the validity period for said registration: - The Certificate of registration for receiving foreign contribution was issued on 1st April, 2023 to Mr. X	2.40	M-2
2	M	1	When shall such donation in kind be excluded from the definition of 'foreign contribution' considering the relevant provisions of Foreign Contribution (Regulation) Act, 2010?	2.39	M-2
2	D	6	Whether foreign remittances received from a relative are to be treated as foreign contribution as per FCRA, 2010?	2.41	M-2
2	D	2	X, an association having registration wishes to transfer the Foreign Contribution received by it to another organization? Can it do so?	2.41	M-2
2	D	9	You are required to advise Mr. Ramakant Hathi regarding his responsibility to intimate the receipt of Foreign Hospitality as per the provisions of the Foreign Contribution (Regulation) Act, 2010 and rules made thereunder.	2.41	M-2
2	D	10	You are required to advise whether XYZ Foundation is allowed to make such investment considering the provisions of the Foreign Contribution (Regulation) Act, 2010	2.42	M-2

Ch	Type	Ques	Initial Wording	Page	Module
3	M	2	Choose from the following alternatives as to who is the corporate debtor:	3.66	M-2
3	M	3	From the four options given below which one, do you think, is applicable in such a situation: - Ruby Petals Limited again initiates an application for further extension of time period of insolvency process by another 10 days	3.67	M-2
3	D	6	Is there any time limit for completion of the Insolvency Resolution Process?	3.68	M-2
3	D	10	State the provisions given by the Code to resolve such a scenario including the term of IRP so appointed.	3.69	M-2
3	D	4	What are the eligibility criteria for appointment of an Insolvency Professional as a Resolution Professional for a corporate insolvency resolution process?	3.68	M-2
3	D	8	What is a Resolution plan?	3.69	M-2
3	D	7	What is the effect of order of moratorium?	3.68	M-2
3	D	2	What is the Insolvency Resolution Process for financial creditors?	3.68	M-2
3	D	3	What is the Insolvency Resolution Process for operational creditors	3.68	M-2
3	D	5	What is the procedure of Insolvency Resolution Process for a Corporate Applicant?	3.68	M-2
3	D	9	What is the significance of the Corporate Insolvency Resolution Commencement Date?	3.69	M-2
3	D	1	When will the provisions of insolvency and liquidation be applicable to a corporate person?	3.68	M-2
3	M	5	which one correctly indicates the time period within which he can alter his claim after its submission.	3.68	M-2
3	M	1	You, as a legal advisor, are required to advise them as to the maximum time within which an appeal against the order of the NCLT, Mumbai, can be filed by them with the National Company Law Appellate Tribunal (NCLAT)	3.66	M-2
3	M	4	You, as a qualified Chartered Accountant comprising the team of RP, are required to advise whether the resolution of liquidation passed by certain members of CoC representing 51% of the voting rights is valid or not considering the applicable provisions	3.67	M-2