

Adjusted Total Income

Summary of provisions where adjusted total income is to be computed:

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|--|--|--------------|----|--------------------------------------|----|--|----|---|----|--|----|-----------------------------|----|-----------------------|----|
| <u>Sec 115JC:</u> Alternate minimum tax | Total income increased by: (a) Deduction under Chapter VI-A Part C (except Section 80P) (b) Deduction claimed u/s 10AA. (c) Deduction claimed u/s 35AD (-) Depreciation u/s 32 as if no deduction u/s 35AD N.A. if ATI <= 20 lakhs | | | | | | | | | | | | | | |
| <u>Section 44C</u> Deduction of HO expenses | Lower of 5% of ATI or Actual expenditure Computation of ATI: <table border="1" data-bbox="483 804 1352 1052"> <tr><td>Total income</td><td>XX</td></tr> <tr><td>Add: Head office expenditure allowed</td><td>XX</td></tr> <tr><td>Add: Unabsorbed depreciation allowance u/s 32(2)</td><td>XX</td></tr> <tr><td>Add: Capital expenditure on Family planning u/s 36(1)(ix)</td><td>XX</td></tr> <tr><td>Add: Loss adjusted [business, speculation, cap gain, race horse]</td><td>XX</td></tr> <tr><td>Add: Chapter VI-A Deduction</td><td>XX</td></tr> <tr><td>Adjusted Total Income</td><td>XX</td></tr> </table> | Total income | XX | Add: Head office expenditure allowed | XX | Add: Unabsorbed depreciation allowance u/s 32(2) | XX | Add: Capital expenditure on Family planning u/s 36(1)(ix) | XX | Add: Loss adjusted [business, speculation, cap gain, race horse] | XX | Add: Chapter VI-A Deduction | XX | Adjusted Total Income | XX |
| Total income | XX | | | | | | | | | | | | | | |
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| Add: Capital expenditure on Family planning u/s 36(1)(ix) | XX | | | | | | | | | | | | | | |
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| Add: Chapter VI-A Deduction | XX | | | | | | | | | | | | | | |
| Adjusted Total Income | XX | | | | | | | | | | | | | | |
| <u>Section 80G</u> Limit of 10% of Adjusted GTI | GTI Less: <ol style="list-style-type: none"> Deductions under Chapter VI-A, except u/s 80G Short-term capital gain taxable u/s 111A Long-term capital gains taxable under sections 112 & 112A Any income on which income-tax is not payable Income u/s 115A(1)(a), 115AB, 115AC, 115AD and 115D | | | | | | | | | | | | | | |