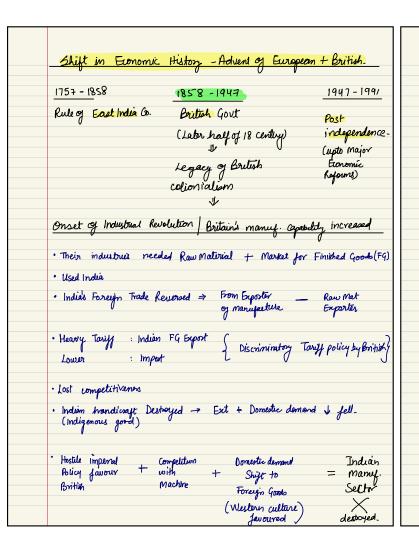
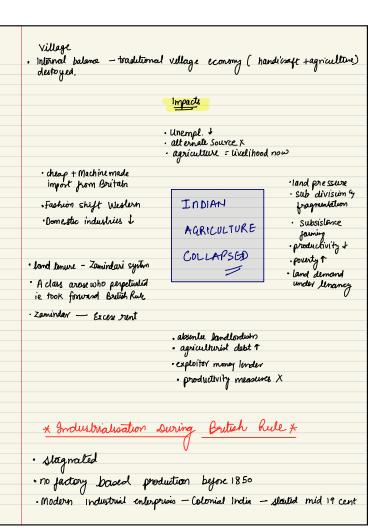


```
Artha < Wealth + related
all material well being topics
        Artha
Shastra → Science → artha (material prosperitz)
                 → means of - subsistence of humanity
importance > primary = wealth

Secondary = land > use property + agric activities

+ good harvest + fill states treasury
        · Eoual Jain toxes - private + state owned busines
     * Kautilya writing : multitriscipline.
                                 (politics, economics, military, diplomacy,
                                 state fundion, social organisation)
         True Kingship => ruler's subordination
                            To - His own desire +ambilion
                                - For people greatest good.
       (7) vital elements of this = King Farmland
                                                                   Treasury
                                     minister Fortresses
         philosophy
                                                                   military
                                                                   Allies
```





```
- Cotlon Milling
• II half 19th
                                                                                                  - Other Ind
           <u>- Jute Mille</u>
                                                                                                  - Brewing
paper mill
          expanded- in calcutta

    international competitions

            global rope demand.
                                                     · Indian Industry cottonmill = 9 million spindles in 1930
                                                                                                   Leather making
           late 19th C: Large
Intomational Market
                                                                                                   matcho, rice
mll,
                                                     · 5th position World.
                                                                                                  · Heavy 3 1200
1814 Established
By Boulish
Capital
           -19th c end: Indian Jute
Industry – Largest World.
                                                     India Indigrowth insufficient
                                                     No transformation in Eco structure
            (highest jute Row Mat)

    Manuf sector ( not SSI, cottage)

                                                                                                  8th world hank
(output -1930)
                                                      NDPshare = 7% bad (1946)
                                                    · Factory employm share /.
                                                    = 1900: 0.4% Population 1941=1.4%
                                                               - producer goods industries
- No expansión↓
(goods to produce other goods)
                - 20th cent · Beginning
                · some ind - Global standard
                                                               -Reason: British Discouraged
& made Bod Policy for
                *Before Great Depression: 12th
Romk - Larget Industrialises
Coruntry
                                                                 those Indian ind = competition with british.
                                              Post Independence (1947-91)
          situation
          India -rural, illiterate, deeply stratified, heterogenous society
1951:
          literacy $ 18%, life = 32ys
           poverty income human capital
          Nehruvian Model - <u>Social</u> + economic sudistribution + industrialization
directed by Black
dominated fost indep folicy
```

```
Care of Ind Development - Centralized to Plany
    · Policy made - reach rapid growth + <u>Early</u> + <u>Distributive</u> <u>Justice</u>
    - Planning Commission of India PCI formed.

• 5 year Plane
    · Political Leadership => Cq authority + Do investment design Eco strategy (with Put sector)
     ·Rapid Industrialisation — core — Nerry Developm Stratey
      Planned Modernisation - Systematic planning - support Industrialist
     Bureaucrat + Technocrat = Visioned = State has imp role
* Industrial Policy Resolution (1948) - role of public sector
                                                  licensing to Put sector
                              atomic energy arm, ammunition } state monopoly railway

    Storalgic areas –

                          - gright to new investment in basic includy.
    -1950's policy aim →
                                    Nehru Vision
Socialist +
                                                                Gandhian
                                                             SSI , cottage ,
Village republic.
                                     heavy industy
 * IPR (1956) : comprehensive framework - ind. developm.
                          But Lopsided - For side Koadvantage
                                                                   Negative
Industrial
Growth
                       - Eupanown of Public sector 1
- Private 1
```

```
Till Late 1950:
                open Foreign Invst Policy + Open Trade Policy
 1958
            : Bop crusis , Forex Deplete.
             : Trade tigtened
                Investment reduced.
                Licensing new investment of Cap Goods
          Import control until 1966
  1950-1980 3 decade post independence.
 India avy annual GDP growth! = Hindu g.nate = 3.5%
 Agniculture - les jours, not neglit
 1.5 decade Josus — cap good- (dam, power plant, heavy int)
                   - Consumer X goods
* Mid 1960
  Major slight in Ind. Eco . strategy
 Agricultur — Itll now - no priority (2nd plan)
             - expenditure +
             -strategy ⇒ relied on ⇒ institutional model.
                ley Land reform | farm cooperative
```

```
- Tech Aceas ( K&D , Irrigation ) X
-broductivity &

Monsoon failed + 2 sewer drought (1966,67)
agri sector = (-) growth, Jood problem

Us food aid (PL 480) scheme

Headed: Quantum jump - high priority needed.

* Change in Gout Policles

Old Institution change X Broductive Actuation

* Green hevolution -> agric prod , tech progress , Jood prod 1

Jood problems

Meanwhile , In Trade & Industry

Govt -> Estra Admin control

Nationalisation WAVE

Banks nationalised - 14 (1969) , 6 (1980)

Interventionist Policies (1960)
```

