

Value of Supply (Section 15)

In case of 15(2)(d), interest inclusive of GST shall be $\text{Interest} \times \frac{100}{100 + \text{rate of GST}}$

15(1): - * Supplier & recipient are unrelated * Price is the sole consideration * Transaction value shall be value of supply

15(2): - Inclusions

15(2)(a) :- Taxes, cess, duties other than GST

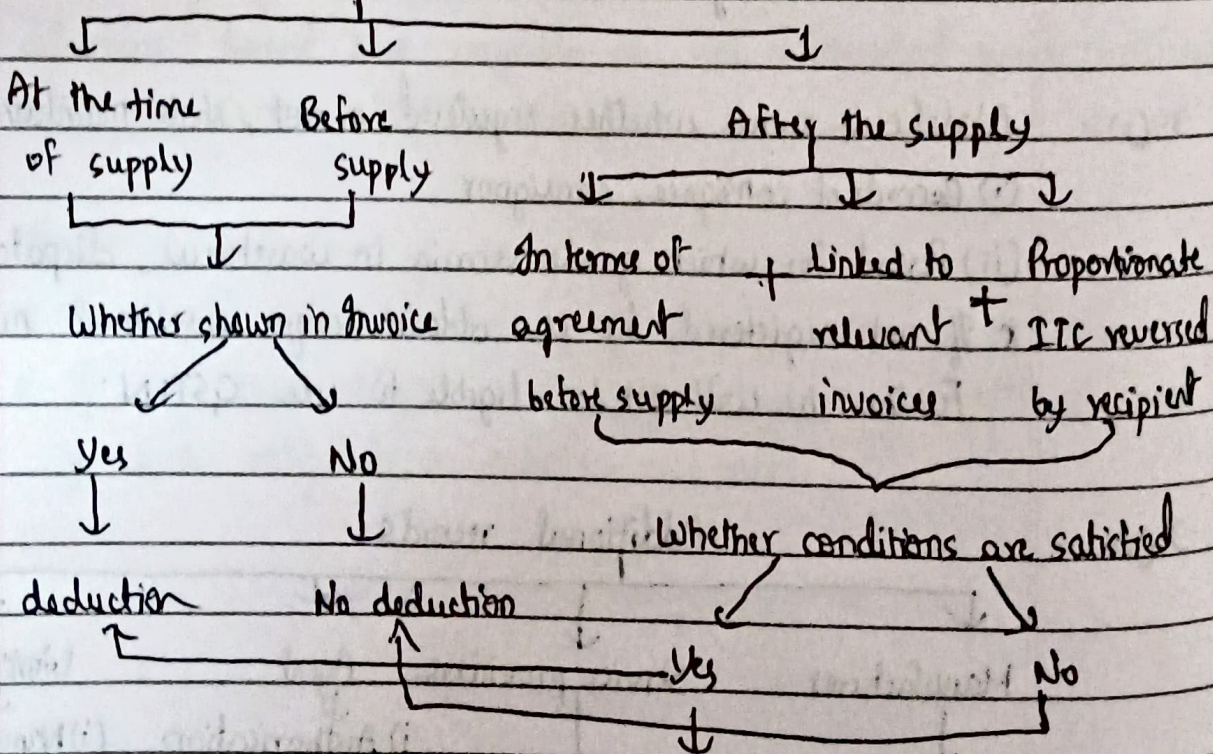
15(2)(b) :- Third party liability of supplier discharged by recipient

15(2)(c) :- Incidental expenses

15(2)(d) :- Late fees / penalties

15(2)(e) :- Subsidies other than Government subsidies

15(3) :- Exclusions (discount)



* Staggered & periodic discounts are excluded

* Secondary discounts shall be included

15(4) :- If not possible for (1) to (3), as per rules (final)

15(5) :- As notified by Cg.