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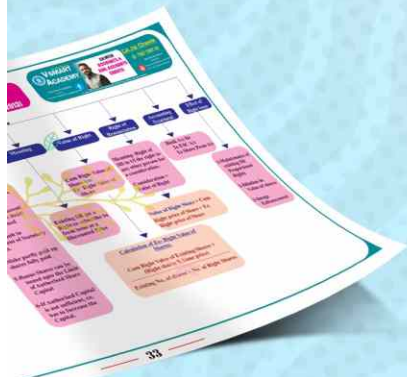
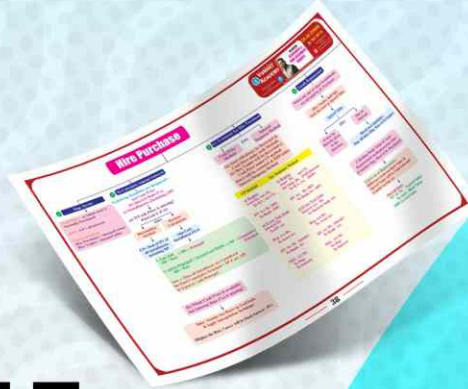
EAGLE VIEW CHART BOOK

Accounting Standards & Other Topics

- ✓ Coverage of All 27 Accounting Standards
- ✓ Also Covered Important Topics Other than AS
- ✓ Charts in Tree Form For Quick Revision for Exams


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FOR MAY'24, NOV.'24 & MAY'25




AS 3 - CASH FLOW STATEMENT

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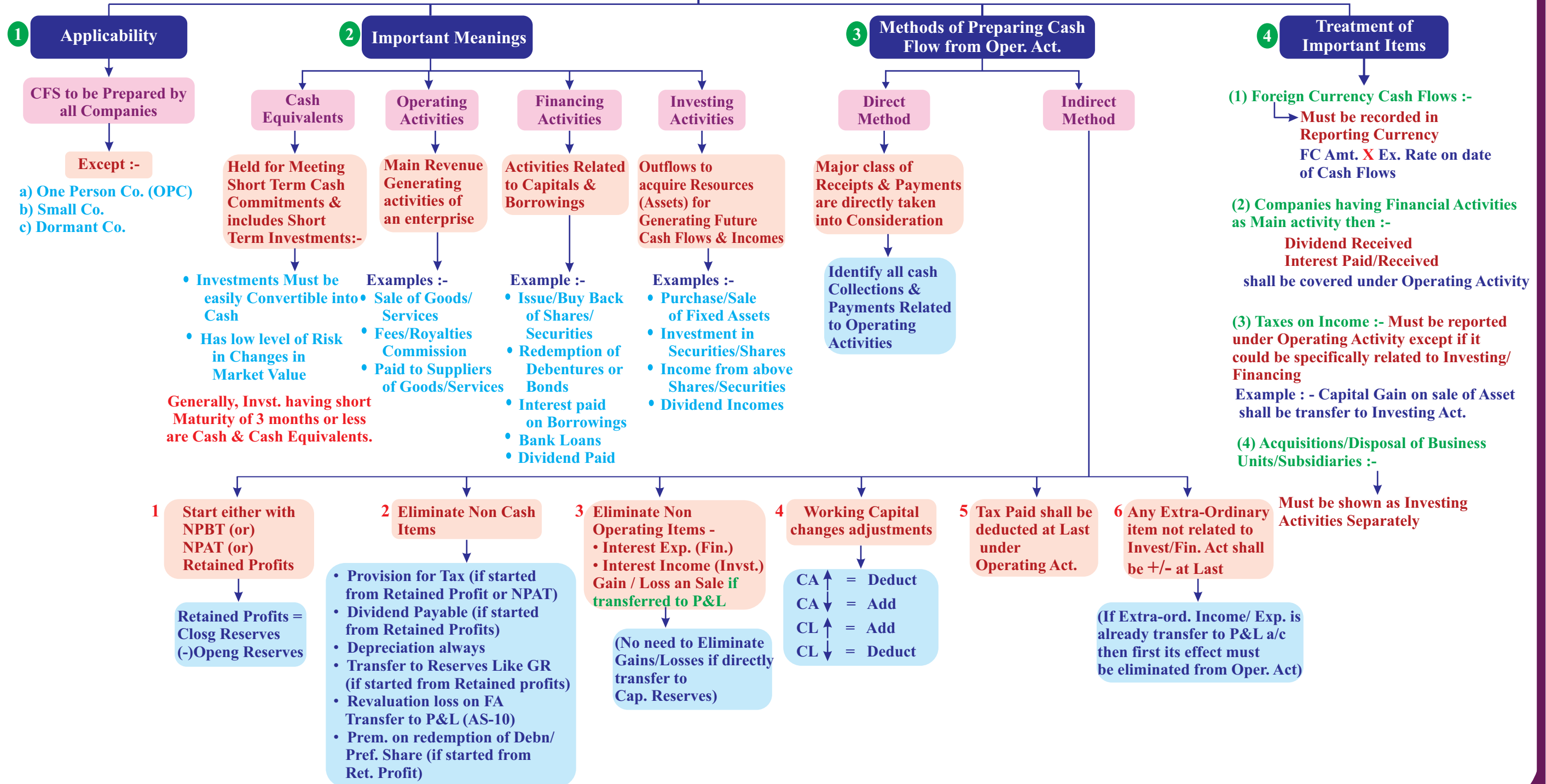
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SUMMARY OF CASH FLOW STATEMENT

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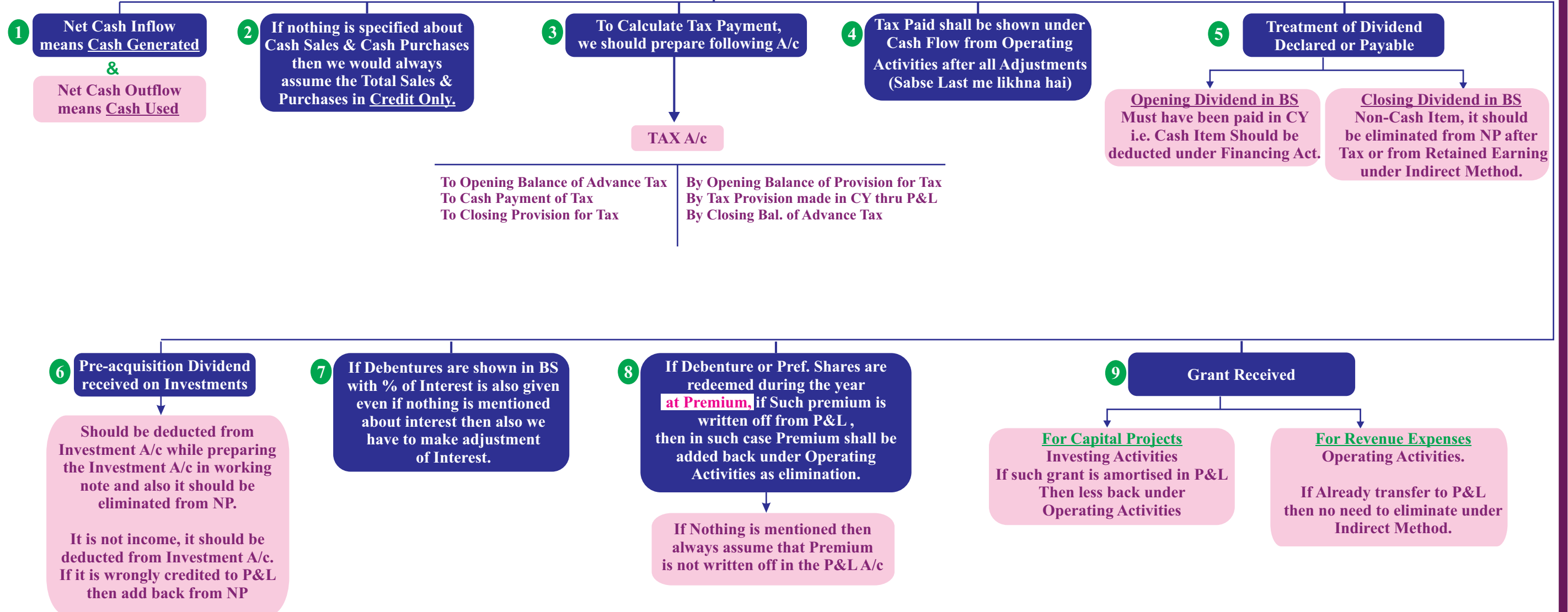
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AS 10 - Property, Plant & Equipment (PPE)

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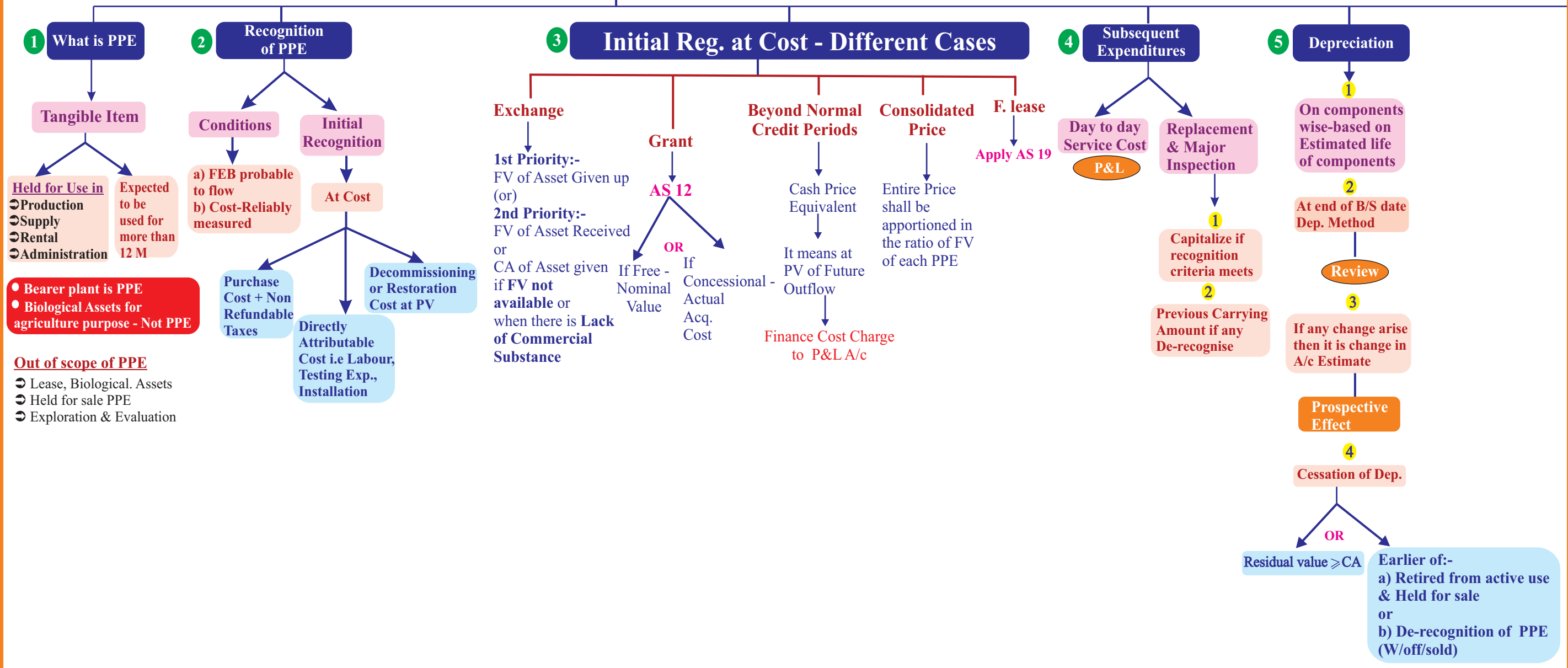


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AS 10 - Property, Plant & Equipment (PPE)


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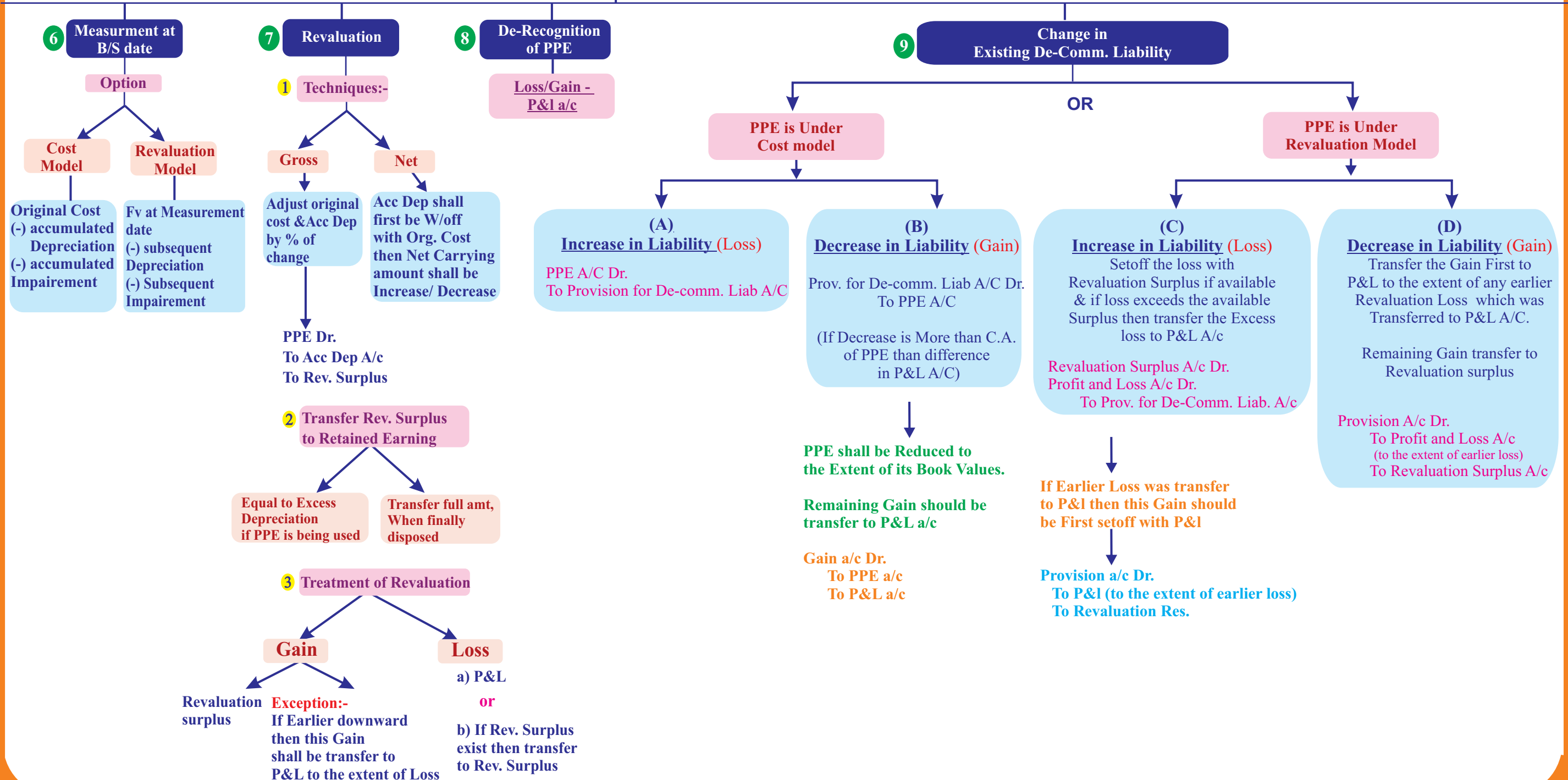
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AS 16 - BORROWING COSTS

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Definition of Borrowing Cost (B.C.)

Incurred in Relation to Arrangement of Funds, it includes -
(a) Interest Cost
(b) Other Costs

B.C. Covers Exclusively

- 1) **Interest:** Short term & Long Term both
- 2) Finance Charges in Leases (AS 19)
- 3) **Ancillary Cost** Such as Stamp Duty, Processing Fees - Amortised Part
- 4) **Discount** on Issue & Premium on Redemption of Debn - Amortised Part
- 5) **Ex. Diff.** to the extent of Saving in Interest on F.C. Loan*

*Lower of :-

- (a) Ex. Loss
OR
(b) Saving in Interest

Qualifying Assets (Q.A.)

Any Asset

- That takes ****Substantial Period of Time**
- To get Ready
- For Intended Use or Sale

Eg:- IP/PPE/Intangible Asset (Software)

Is Inventory a Q.A.?

If Yes

When ?

Inventory must not be Produced in Larger Quantities & Not Produced on Repetitive Basis

and takes **Substantial Period**

Eg:- Aircrafts or Ships Manufactured on Special Orders

****Substantial Period :-** Generally 12months or more but a Lesser period can also be Substantial based on Facts & Circumstances

Recognition of B.C.

If B.C. is incurred in relation to:-
Acquisition (A)
Construction (C)
Production (P)
of Q.A., then Capitalised otherwise P&L

1 Commencement of Capitalization

- Expenditure must be incurred on ACP
- B.C. must be incurred
- Necessary Activities Should be in Progress.

2 Suspension

Active Development is Interrupted during Extended Period. But When such Interruption is Necessary for active Development then No Suspension of Capitalization

3 Cessation

A/C/P is Substantially Completed If Completion takes place in Parts, then Cessation for Such Part of QA only when the Part is Capable of being Used/Sold Separately

Types of Borrowing Cost

Specific B.C.

One to One Relation of Q.A. & Borrowing

Capitalise B.C. to a Specific Q.A. only

General B.C.

One to Many (or) Many to Many

To Capitalise B.C. Calculate: W. Avg Capitalisation Rate

Misc Provisions

Interest on Temp. Investment of Borrowed Funds

Deduction From Total Borrowing Cost before Capitalization & before Calculating W.A.C.R.

Total B.C. During the Year
Total Borrowings O/s During the Period
(Take months as Weight)

What to do now when W.A.C.R. is Calculated?

Expenditure on Q.A. \times W.A.C.R. \times Months Weight

Expenditure Incurred till last year (Including BC Capitalised)	xxx
+ Cash Payment on Material & Lab.	xxx
+ Non - Cash Exp.	xxx
(-) Grant / Subsidy	xxx
(-) Progress Payments Received if any	xxx
	<u>xxxx</u>

AS 20 - EARNINGS PER SHARE

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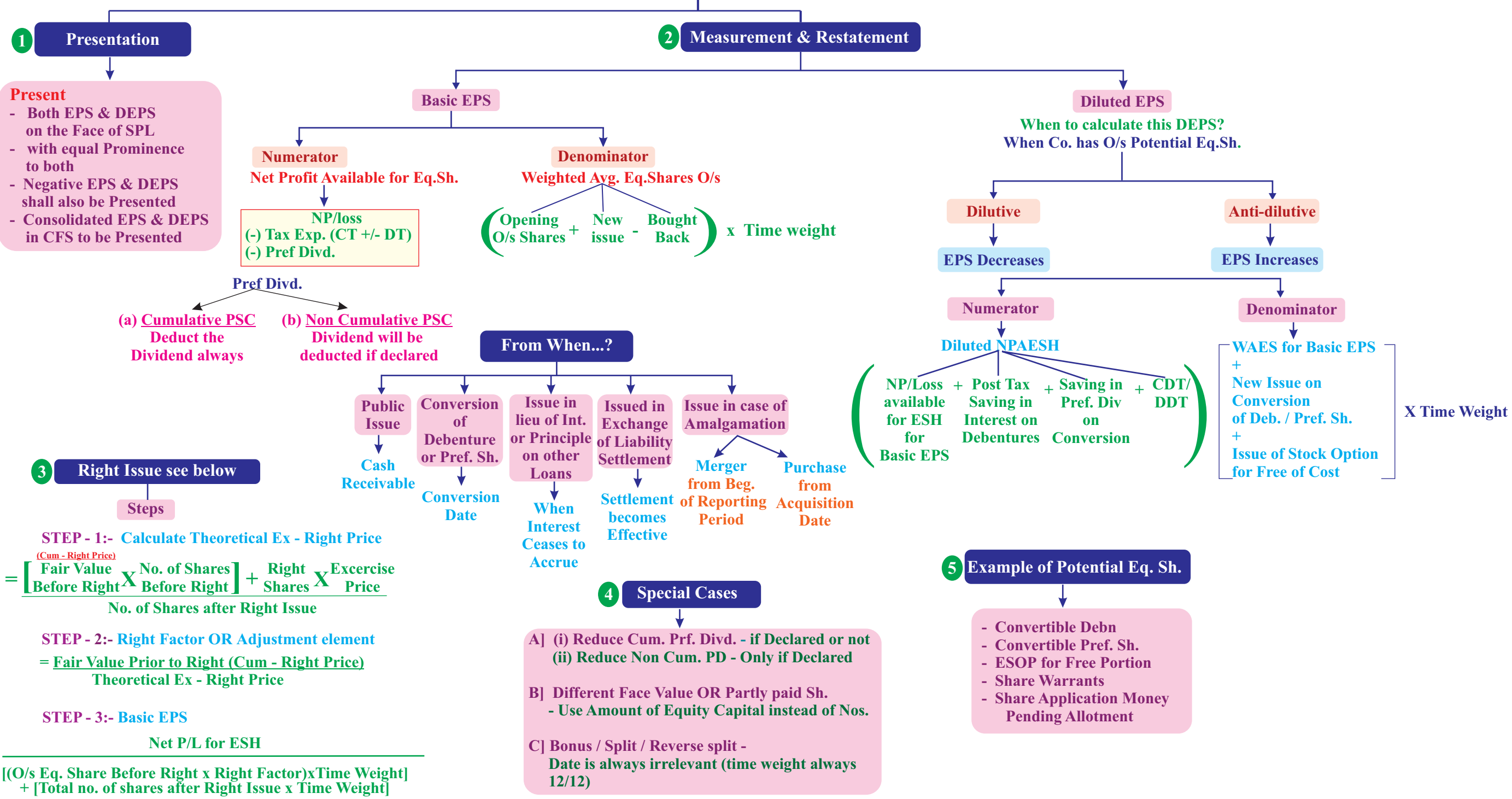
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AS 28 - IMPAIRMENT OF ASSETS

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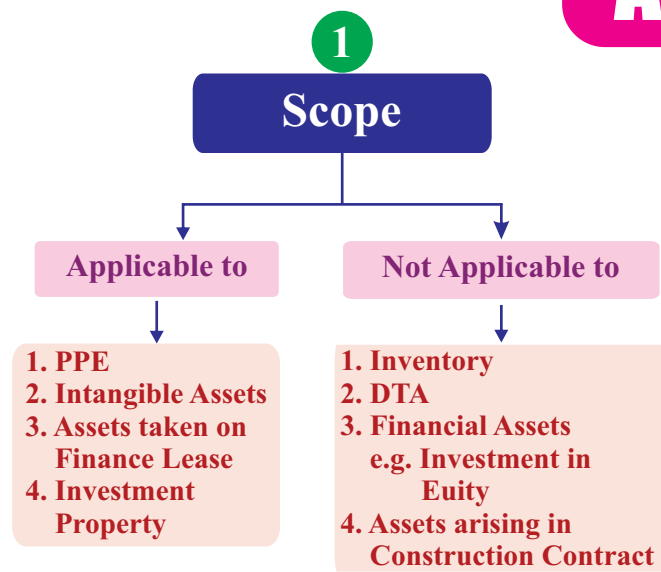
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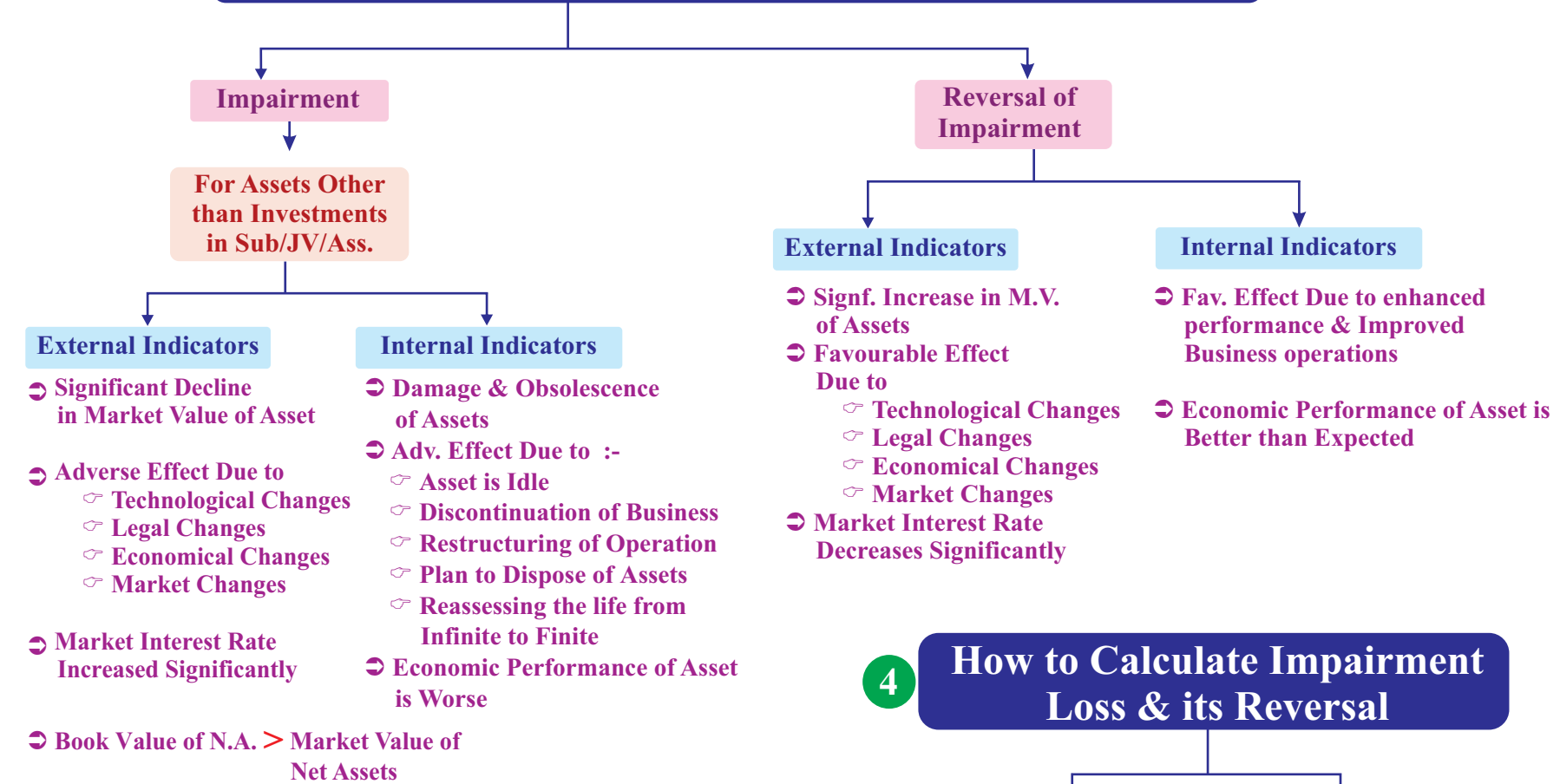
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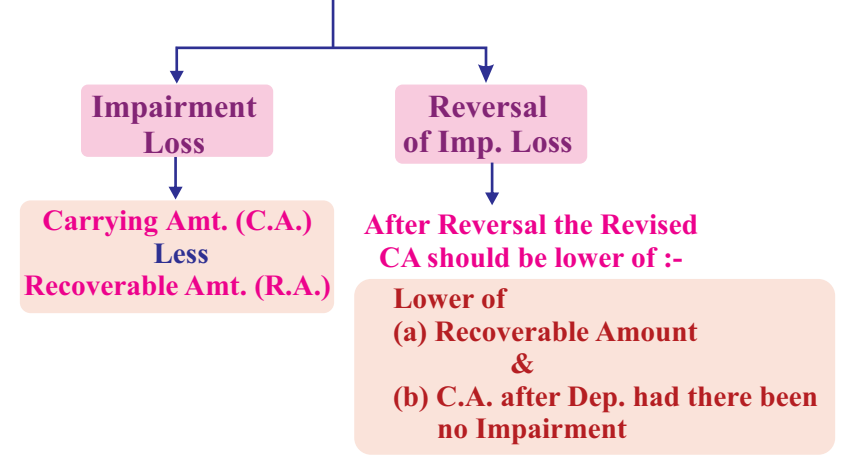
3 Indications of Impairment & Indications of Reversal



2 Important Definitions

- 1) Carrying Amt :-**
Book value of Asset after charging Depreciation
- 2) Net selling Price :-**
Amount obtainable from Sale of an Asset in an Arm's length transaction between Knowledgeable, willing parties, Less Costs of disposal.
- 3) Cost of disposal :-**
Directly attributable cost to dispose the Asset excluding Finance Cost & Income Tax.
- 4) Value in Use :-**
PV of Estimated Future Cash Flows from continuing use of an Asset including its disposal at end of its useful life.
- 5) Recoverable Amount**
Higher of
a) Net Selling Price &
b) Value in Use

4 How to Calculate Impairment Loss & its Reversal



AS 28 - IMPAIRMENT OF ASSETS

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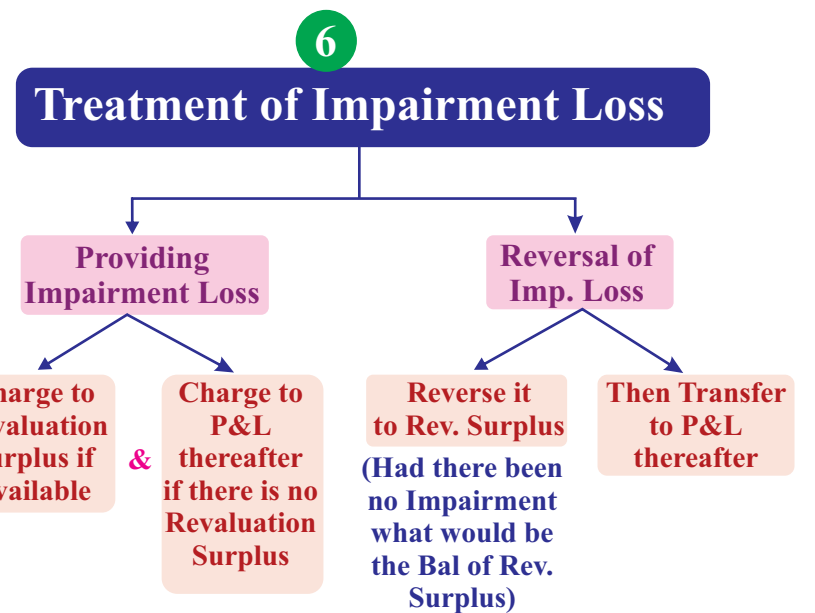
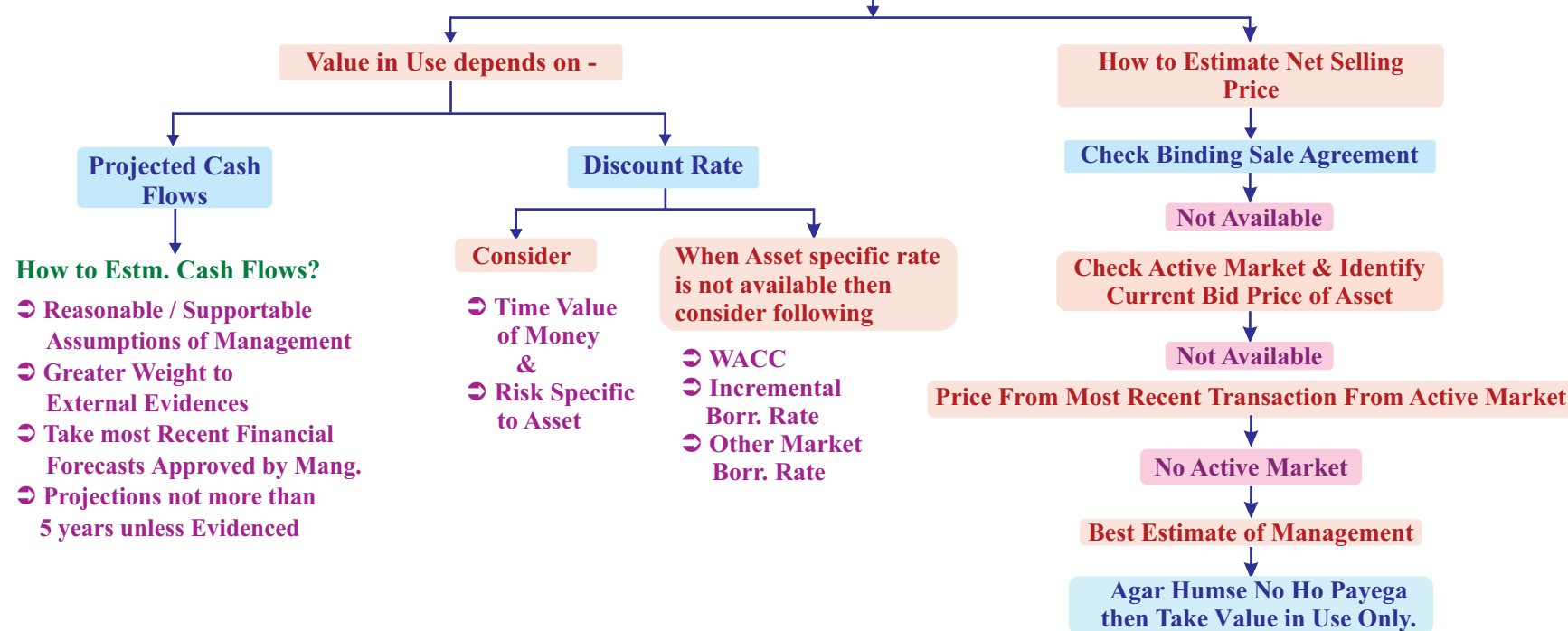
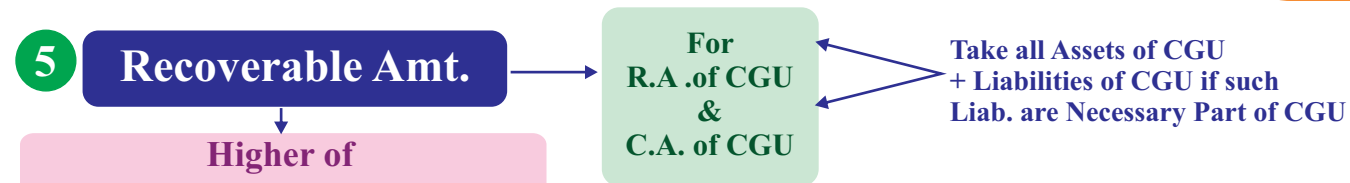
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AS 28 - IMPAIRMENT OF ASSETS

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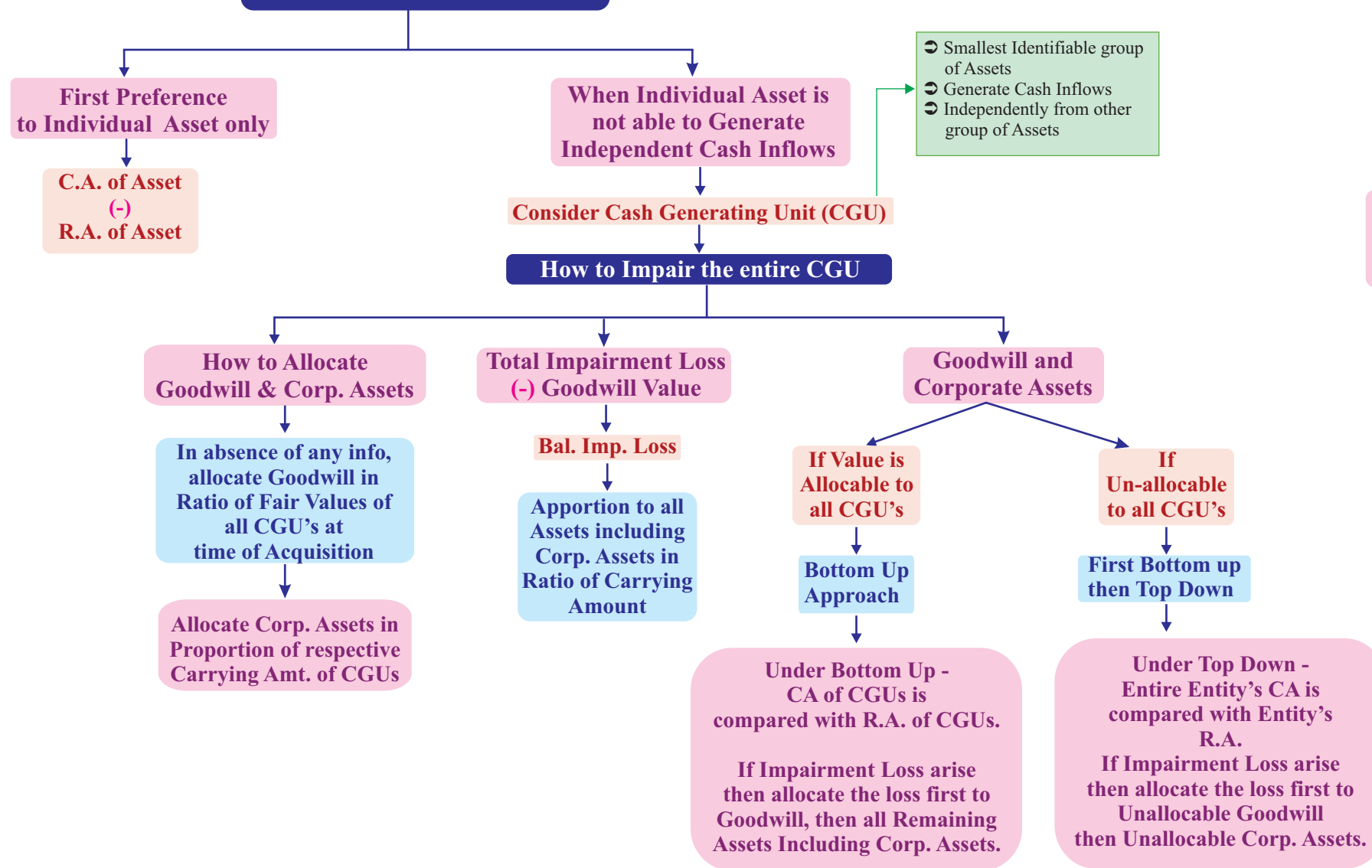
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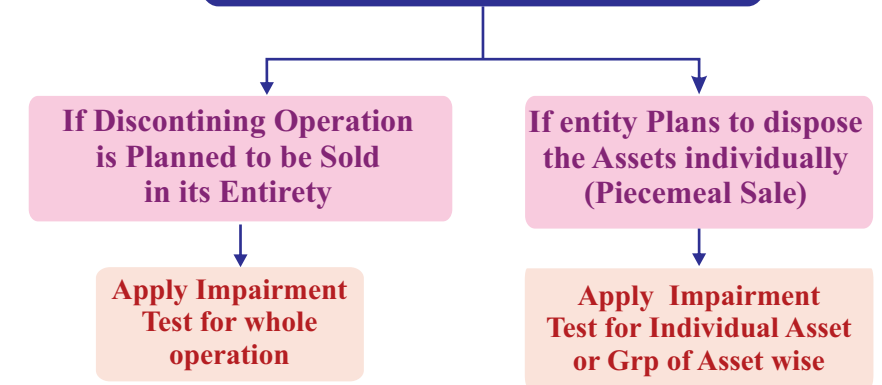
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Impairment Testing



8

Impairment in case of Discontinuing Operations



9

Misc. Provisions

