

The relief of not paying GST at time of receipt of advance is available only in case of supply of goods from.

6

- GSTV → RCM.

TIME OF SUPPLY



GOODS

FCM

I Date of Invoice

L Last date of issuing invoice

whichever is earlier

RCM

R Receipt of goods

P Date of Payment

OR.

Books of A/c entries

1. Movement - removal of goods for supply to recipient

2. Non Movement - Delivery

3. Continuous - Before or at the time of Each statement or, Receipt of Payment

4. Goods sent on approval basis - At the time of supply (When buyer gives his assent); OR 6 months from the date of removal

31 31st day from the date of issue of invoice by supplier

whichever is earlier

voucher
- supply is identifiable = issue of voucher.
- supply is not = TDS voucher is return
identical is return

I LIKED RAJU PANDYA WHEN HE WAS 31

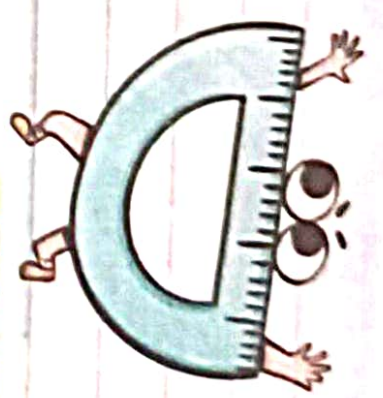
If not able to identify TDS as per above = TDS = receipt ke books
per change - entry in recipient's books
Residual case

identity TDS as per above

IF Advance upto 1000 → 1500
OPM1 - Paid next month -1000
500 Adv.
OPM2 - Job agha adjust hoga

pit-hinge - salary in recipient's books

SERVICES



RCM

Residual case
Cost paid to Recipient Date Received (RP)
Return filed
Other cases - cost paid Date.

Whether invoice issues within time?

YES

NO

I Issue of Invoice

S Provision of Service

P Receipt of Payment

P Receipt of Payment

whichever is earlier

Non Associated Enterprises

Enterprises

Associated Enterprises

Enterprises

P

Date of Payment

61

61st day from the date of invoice

P

Date of Payment

E

Date of Entry in the BOA of the recipient

whichever is earlier

Non Continuous Supply

Normal case

< 30 DAYS from provision of service

Banks/Insurance/NBFC

< 45 DAYS from provision of service

due date of payment is ascertainable

ON or before DUE DATE OF PAYMENT

Continuous Supply

due date of payment is NON ascertainable

before or at the time of receipt of payment

payment is linked to completion of events

ON or before completion of that event

I Proposed Shaki Pandya when Pandya was 61 in

Pakistan England match

* TDS for late fee, interest, delayed = Date of receipt of such AmI by supplier