

- Q94) weighted geometric mean of Relative formula satisfies Time Reversal test while factor Reversal test is satisfied by fisher's ideal index.
- Q91) Marshall-Edgeworth Index is computed by taking the average of Base year & current year.
- Q90) Splicing Price Index is used, when new commodity is required to be added.
- Q88) Fisher Index no. is ideal index no. because it satisfies both las & pas.
- Q87) Retail Price Index is used to measure the change from month to month in the Cart of Representative Basket.
- Q84) Fisher's Method is based on geometric Mean.
- Q81) circular test is used to Shift the Base.
- Q79) Index no. is not helpful to identifying errors.
- Q77) when weights are equal to the value of commodity in current year, Pasche's Index no. is used.
- Q69) Cost of Living Index is always weighted index no.
- Q58) Simple average Method is used to calculate Seasonal Variation.
- Q54) circular test is satisfied by the Simple Geometric Mean of Price Relative & weighted Aggregative with fixed weight.
- Q53) price Relative is expressed in term of $\rightarrow \frac{P_n}{P_0} \times 100$.
- Q51) circular Test is an Extension of Time Reversal Test.
- Q49) There are 4 test of Adequacy.
- Q47) Time Reversal & factor Reversal are test of Consistency.
- Q36) The time Reversal test is satisfied by fisher's.
- Q34) Index no. are used in Economics & Statistics.
- Q33) The suitable index no. for comparison of every year is Chain Based index no.
- Q31) Purchasing Power of Money is Reciprocal of price index no.
- Q27) weights play very important role to form index no.
- Q26) Bowley's Index no. $\frac{L+P}{2}$
- Q6) whole sale price index is given by laspeyre's Index.