

SET OFF & CARRY FORWARD LOSSES

Loss from HP - Sec 71B [New Regime - No deduction under other ^{head}]

Carry forward - 8y

Limit - 200000 [filled within due date - No]

Against - Income from HP

Loss from business (or) profession except speculative biz - Sec 72

Carry forward - 8y [filled within due date - yes]

Against - Income from PGBP [Speculative & Non-Speculative]

Speculation biz losses - Sec 73

Carry forward - 4y [filled within due date - yes]

Against - Any Speculation biz

Losses from Specified biz U/S 35AD - Sec 73A

Carry forward - ∞y [filled within due date - yes]

Against - Any Specified biz U/S 35AD

Losses under the head Capital gain - Sec 74

Carry forward - 8y [filled within due date - yes]

Against • STCL → STCG/LTCG

• LTCL → Only LTCG

• LTCL U/S 112A → Only LTCG U/S 112A [shares]

Losses from activity of owning & maintaining real houses ^{74A} Sec

Carry forward - 4y [filled within due date - yes]

Against - Only owning & maintaining real houses

Accumulated loss - further 8 years

Un-absorbed dep - ∞ years

Casual incomes - Not set off / can't carry forward