



J.K. SHAH[®]
CLASSES

TOP SECRATE

CA Business law

SHORT - CUT KEYS

1. Features of a Company

KEY = CL²AP

- A. Common seal
- B. Limited liability
- C. Legal entity
- C. Artificial person
- D. prepetual succession

2. Lifting corporate veil

KEY = SOPF²

- A. subsidiary formation of act
- B. Legal obligation
- C. Protect tax
- D. Friend or Enemies
- E. Company under fraud

3. Memorandum of association

KEY = CRONAL

- A. Capital clause
- B. Registar office clause
- C. Object clause
- D. Name clause
- E. Associate Clause
- F. Liability clause

4 . Classification of capital

KEY = CA and IPS

A. Called -up share capital

B. Authorise share capital

C. Issue of share capital

D. Paid-up share capital

E. Subscribed share capital

5. Doctrine Indoor management

KEY = SKAF

A. Suspicion irregularity

B. Knowledge and actual irregularity

C. Forgery