# **Chapter 1: PRELIMINARY AND BASICS OF COMPANY**

1.	Property of the (	Company	y belongs to						
	a. Company		b. Shareholders		C.	Members		d.	Promoters
2.	into any contrac	ct with th	Ltd. used the property of the Company for such sa pany for their own perso	le, whet	her t	the sharehold			
	a. Yes	-	o. No		C.	Partly Yes		C	l. Partly No
3.	The term Compa	ny is de	fined under which sectio	n of the	Com	panies Act, 20	013?		
	a. Section 2 (20)	)	o. Section 2 (10)		C.	Section 2 (4)		d.	Section 2 (3)
4.	Minimum numb	er of par	tners required under Pa	rtnership	Firn	n?			
	a. 2		b. 7		C.	3	d. N	one o	f the above
5.			ate legal entity from its p	partners.				-	
	a. True		o. False		C.	Partly True			d. Partly False
6.			hip Firm under Partners						1 40 6.1
	a. By agreement		By mutual consent of			insolvency an			d. All of the
	of partners		partners and by court or	der	cer	rtain continge	ncies		above
7.	Pagistration of D	artnersh	nip Firm is optional. True	or Falso					
7.	a. True	artifersi	b. False			rtly True		d D:	artly False
	a. True		D. Faise		. га	itty iiue		u. re	artiy raise
8.	his income as ca	pital aga ital by wa	huge income from divide inst shares of the Compa ay of pretended loan. W	any, and	he to	ook back all th	ne con	tribute	ed by him in
	a. Liable for the	tax	b. Exempted from tax	c. Pa	artly	exempted	d. N	one of	the above
9.			er Companies Act, 2013				m its n	nembe	
	a. Yes	b.	No	C	. Pa	rtly Yes			d. Partly No
4.0				20422					
10.			y under Companies Act,		-	- rules		J NI	
	a. Voluntary	b. Orde Tribu	r of National Company La nal	aw		c. Either a c	or b		one of the pove
11.	Minimum numb	er of me	mbers in case of Public C	Company	/?				
	a. 1		b. 2			c. 5			d. 7
12.	Minimum numb	er of me	mbers in case of Private	Compan	y?				
	a. 1		b. 7			c. 2			d. 4
					The second second				
13.	14 11 12 17	er of me	mbers in case of Public (		y?			· Charles	
	a. 0		b. Unlimite	ed		c. 50	(	d. 100	

14	Maximum number of mei	mbers in case of Private Co	mpany?							
	a. Unlimited	b. 50		c. 200	d. 7					
15.	Which company shares ca	an be freely transferable?								
	a. Private Company	b. Public Company	c. Both a	and b	d. Nor	ne of the above				
16.	Minimum number of dire	ctors in case of a Public Co	mnany is							
10.	a. 1	b. 2	c. 3		d. 4					
	G. 1	D. 2	C. 3		U. T					
17.	Minimum number of directors in case of a Private company is									
-7.	a. 1	b. 2	c. 3		d. 4					
	G. 2		C. 3		G. 1					
18.	Maximum paid up share o	capital in case of Private Co	mnany							
10.	a. Rs. 50 Lakhs	b. Rs. 1 Crore		nlimited	d Nor	ne of the above				
	d. NS. SO Lakiis	D. NS. I CIOIC	C. 01	IIIIIIICG	u. Ivoi	ic of the above				
19.	Maximum paid up share o	capital in case of Public Con	nnanv							
13.		b. Unlimited	c. Rs. 1 Cro		d None o	of the above				
	d. No. oo Editio	D. Ommineca	C. 113. 1 C/O		di None e	Title above				
20.	Maximum paid up share o	capital in case of One Perso	n Company							
	a. Rs. 50 Lakhs	b. Rs. 1 Cro		Unlimited	d. Nor	ne of the above				
	a. Horos Editio	3	0.		G. 1101					
21.	Maximum paid up share capital in case Small Company									
		Cr. b. As per Central Gov	The second secon	raorb	d. Nor	ne of the above				
22.	M/s ABC, is a Private Limi	M/s ABC, is a Private Limited Company is desirous for inviting the public for subscription of its issue.								
	Can the Company do so?	ced company is desirous to	inviting the	public for s	abscription	or its issue.				
	And provide a fact that the second se		Partly Yes	public for s	d. Partly No					
	Can the Company do so?									
23.	Can the Company do so?  a. Yes b. I		Partly Yes							
23.	Can the Company do so?  a. Yes b. I  Which Company is free to	No c.	Partly Yes		d. Partly No					
23.	Can the Company do so?  a. Yes  b. I  Which Company is free to	No c. o invite public for subscripti	Partly Yes on?		d. Partly No	0				
23.	Can the Company do so?  a. Yes  b. I  Which Company is free to  a. Public Company	No c. o invite public for subscripti	Partly Yes on? c. One Perso	on Compan	d. Partly No	0				
	Can the Company do so?  a. Yes  b. I  Which Company is free to  a. Public Company	No c.  o invite public for subscription. Private Company	Partly Yes on? c. One Perso	on Compan	d. Partly No y d. Sm	0				
	Can the Company do so?  a. Yes  Which Company is free to  a. Public Company  Maximum annual turnove	No c.  o invite public for subscription. Private Company  er in case of One Person Co	Partly Yes on? c. One Perso	on Compan	d. Partly No y d. Sm	nall Company				
	Can the Company do so?  a. Yes  Which Company is free to a. Public Company  Maximum annual turnove a. Rs. 2 Crore  The Private Company whi	no c.  invite public for subscription. Private Company  er in case of One Person Company  b. 1 Crore	Partly Yes  on?  c. One Perso  mpany  c.  Public Compar	on Compan  Rs. 10 Cro	d. Partly No	nall Company d. 5 Crore				
24.	Can the Company do so?  a. Yes  Which Company is free to a. Public Company  Maximum annual turnove a. Rs. 2 Crore  The Private Company whi	no c.  invite public for subscription. Private Company  er in case of One Person Company  b. 1 Crore  ich is the subsidiary of the Rection 2 (71) of the Company	Partly Yes  on?  c. One Perso  mpany  c.  Public Companies Act, 2013.	on Compan  Rs. 10 Cro ny will also True or Fa	d. Partly No y d. Sm re be consider lse.	nall Company d. 5 Crore red as the				
24.	Can the Company do so?  a. Yes  Which Company is free to a. Public Company  Maximum annual turnove a. Rs. 2 Crore  The Private Company whi	no c.  invite public for subscription. Private Company  er in case of One Person Company  b. 1 Crore	Partly Yes  on?  c. One Perso  mpany  c.  Public Companies Act, 2013.	on Compan  Rs. 10 Cro	d. Partly No y d. Sm re be consider lse.	nall Company d. 5 Crore				
24.	Can the Company do so?  a. Yes  Which Company is free to a. Public Company  Maximum annual turnove a. Rs. 2 Crore  The Private Company which Public Company under Second a. True	no c.  invite public for subscription. Private Company  er in case of One Person Company  b. 1 Crore  ich is the subsidiary of the Rection 2 (71) of the Company  b. False	Partly Yes  on?  c. One Perso  mpany  c.  Public Companies Act, 2013.  c.	on Compan  Rs. 10 Cro True or Fa Partly True	d. Partly No	nall Company  d. 5 Crore  ed as the  Partly False				
24.	Can the Company do so?  a. Yes  Which Company is free to a. Public Company  Maximum annual turnove a. Rs. 2 Crore  The Private Company which Public Company under Sea. True	no c.  invite public for subscription. Private Company  er in case of One Person Company  b. 1 Crore  ich is the subsidiary of the Rection 2 (71) of the Company  b. False	Partly Yes  on?  c. One Perso  mpany  c.  Public Companies Act, 2013.  c.  ublic Limited Companies	on Companion Companion Company will also True or Fa	d. Partly No	nall Company  d. 5 Crore  ed as the  Partly False				
24.	Can the Company do so?  a. Yes  Which Company is free to a. Public Company  Maximum annual turnove a. Rs. 2 Crore  The Private Company which Public Company under Sea. True  "M" is Private Limited Company under Sea. True	no c.  invite public for subscription. Private Company  er in case of One Person Company  b. 1 Crore  ich is the subsidiary of the Rection 2 (71) of the Company  b. False	Partly Yes  on?  c. One Perso  mpany  c.  Public Companies Act, 2013.  c.  ublic Limited Companies Act, 2013.	on Companion Companion Company will also True or Fa	d. Partly No	nall Company  d. 5 Crore  ed as the  Partly False				
24.	Can the Company do so?  a. Yes  Which Company is free to a. Public Company  Maximum annual turnove a. Rs. 2 Crore  The Private Company which Public Company under Sea. True	no c.  invite public for subscription. Private Company  er in case of One Person Company  b. 1 Crore  ich is the subsidiary of the Rection 2 (71) of the Company  b. False	Partly Yes  on?  c. One Perso  mpany  c.  Public Companies Act, 2013.  c.  ublic Limited Companies	on Companion Companion Company will also True or Fa	d. Partly No	nall Company  d. 5 Crore  ed as the  Partly False				
25.	Can the Company do so?  a. Yes  Which Company is free to a. Public Company  Maximum annual turnove a. Rs. 2 Crore  The Private Company whi Public Company under Se a. True  "M" is Private Limited Company under Se a. True	no c.  invite public for subscription. Private Company  er in case of One Person Company  b. 1 Crore  ich is the subsidiary of the Rection 2 (71) of the Company  b. False  impany, subsidiary of the Public imited and also deemed Public for subscription.	Partly Yes  on?  c. One Perso  mpany c.  Public Companies Act, 2013. c.  ublic Limited Companies Act, 2013. blic Limited Companies Act, 2013.	on Companion Companion Company will also True or Fartly True Company. Vompany?	d. Partly No	nall Company  d. 5 Crore  ed as the  Partly False				
24.	Can the Company do so?  a. Yes  Which Company is free to a. Public Company  Maximum annual turnove a. Rs. 2 Crore  The Private Company whith Public Company under Sea. True  "M" is Private Limited Company under Sea. True  "M" is Private Limited Company under Sea. True	no c.  invite public for subscription. Private Company  er in case of One Person Company  b. 1 Crore  ich is the subsidiary of the Rection 2 (71) of the Company  b. False  mpany, subsidiary of the Public imited and also deemed Public Company  ectors in case of a One Person	Partly Yes  on?  c. One Perso  mpany  c.  Public Companies Act, 2013.  c.  ublic Limited Companies Act, 2013.  blic Limited Companies Act, 2013.	on Companion Companion Company will also True or Fartly True Company. Vompany?	d. Partly Notes of the consider lise.  Vhether M F	nall Company  d. 5 Crore  ed as the  Partly False				
25.	Can the Company do so?  a. Yes  Which Company is free to a. Public Company  Maximum annual turnove a. Rs. 2 Crore  The Private Company whi Public Company under Se a. True  "M" is Private Limited Company under Se a. True	no c.  invite public for subscription. Private Company  er in case of One Person Company  b. 1 Crore  ich is the subsidiary of the Rection 2 (71) of the Company  b. False  mpany, subsidiary of the Public imited and also deemed Public Company  ectors in case of a One Person	Partly Yes  on?  c. One Perso  mpany c.  Public Companies Act, 2013. c.  ublic Limited Companies Act, 2013. blic Limited Companies Act, 2013.	on Companion Companion Company will also True or Fartly True Company. Vompany?	d. Partly No	nall Company  d. 5 Crore  ed as the  Partly False				
24.	Can the Company do so?  a. Yes  Which Company is free to a. Public Company  Maximum annual turnove a. Rs. 2 Crore  The Private Company whi Public Company under Se a. True  "M" is Private Limited Con is considered as Private Lia. Yes  Minimum number of direct a. 2  b.	no c.  o invite public for subscription. Private Company  er in case of One Person Company  ich is the subsidiary of the Interior 2 (71) of the Company  b. False  mpany, subsidiary of the Primited and also deemed Public Company  ctors in case of a One Person Company  ctors in case of a One Person Company  and a land also deemed Public Company  ctors in case of a One Person Company  and a land a lan	Partly Yes  on?  c. One Person  mpany  c.  Public Companies Act, 2013.  c.  blic Limited Companies b. No  on Company is c.  c. 3	on Companion Companion Company will also True or Fartly True Company. Vompany?	d. Partly Notes of the consider lise.  Vhether M F	nall Company  d. 5 Crore  ed as the  Partly False				
25.	Can the Company do so?  a. Yes  Which Company is free to a. Public Company  Maximum annual turnove a. Rs. 2 Crore  The Private Company whith Public Company under Sea. True  "M" is Private Limited Company under Sea. True  "M" is Private Limited Company under Sea. True  a. Yes  Minimum number of direct a. Yes  Minimum number of direct a. 2  Minimum number of meren	no c.  Invite public for subscription. Private Company  er in case of One Person Company  ich is the subsidiary of the Person Company, subsidi	Partly Yes  on?  c. One Person  mpany  c.  Public Companies Act, 2013.  c.  ublic Limited Companies Act, 2013.  c.  on Company is a c.  n Company?	on Companion Companion Company will also True or Fartly True Company. Vompany?	d. Partly Notes and the consider lise.  Vhether M F	nall Company  d. 5 Crore  ed as the Private Limited				
24.	Can the Company do so?  a. Yes  Which Company is free to a. Public Company  Maximum annual turnove a. Rs. 2 Crore  The Private Company whi Public Company under Se a. True  "M" is Private Limited Con is considered as Private Lia. Yes  Minimum number of direct a. 2  b.	no c.  Invite public for subscription. Private Company  er in case of One Person Company  ich is the subsidiary of the Person Company, subsidi	Partly Yes  on?  c. One Person  mpany  c.  Public Companies Act, 2013.  c.  blic Limited Companies b. No  on Company is c.  c. 3	on Companion Companion Company will also True or Fartly True Company. Vompany?	d. Partly Notes and the consider lise.  Vhether M F	nall Company  d. 5 Crore  ed as the  Partly False				

29.	A Company is a leg	gal entit	ty but not a citizen	. Is this st	atement true?			
	a. True	b.	False	C.	Partly True	d. I	Partly Fa	lse
		8010						
30.	Punishment for im	proper	use of word "Limi	ited" or "P	rivate Limited".			
	a. Rs. 500 per day		b. Rs. 2000 per o	day	c. Rs. 500 to Rs.20	000 per	d. Nor	ne of the
	during use of su	ıch	during use of	such	day during use of	of such	abo	ve
_	name		name	-	name			
_								
31.	Mr. A wants to inc	orporat	e One Person Com	npany indi	vidually. Can he do	so?		
	a. Yes		b. No		c. Partly Yes		d. Par	tly No
32.	Mr. Superman is a truck driver formed company for testing trucks. The name of the company is Thhok Diya Ltd. Mr. Superman was also an employee having a contract of compensation with Thhok Diya Ltd. in case of damage to him or his life. At one day Mr. Superman drove a truck and went into accident with bicycle and lost his life. Now his widow want to claim compensation from Thhok Diya Ltd. Whether wife of the Superman can receive the compensation from the company?							
	a. Yes	ie Supe	b. No	the comp	c. Partly Yes	ompany:	d. Par	thy No
_	a. 165		D. NO		C. Faithy Tes		u. Pdi	LIY IVO
33.	MN Limited Comp	any, de	sirous for inviting	the public	for subscription of	its issue. C	an the C	ompany do
	a. Yes		b. No		c. Partly Yes		d. Par	tly No
34.	As per Section 2(87) of the Companies Act, 2013, Subsidiary Company in relation to any other company means a company in which the holding company							
	a. Controls the composition of the board of directors	1	Exercises or control the total voting pot together with one companies	wer eithe	r at its own or	c. Either option b		d. None of the above
35.	H Ltd. holds more	than 52	% voting rights of	S Ltd., Wh	ether S Ltd. is a sub	sidiary of H	Ltd.?	
	a.Yes		b. No		c. Partly Yes		d. Can	't say
_								
36.	S Ltd. Controls the Ltd.?	compo	sition of the board	d of directo	ors of H Ltd., whethe	er H Ltd. is	a subsid	liary of H
	a. Yes		b. No		c. Partly Yes		d. Can	't say
37		nificant	influence (control	of at leas	t 20% of total voting ence			
	a. Associate		b. Holding		c. Subsidiary	d.Nor	ne of the	above
38.			ne Companies Act, paid up share capi		vernment Company by	means any	/ compa	ny in which
	a. By the Central Government	Gov	any state vernment or vernments	and p	by the Central Gove artly by one or more nments		d. All d	
39.					ernment Company	The second secon		and the second s
		or the	paid up share capi		by the Central Gove False	inment of	ily. True	or raise.
	a. True							

40.			ch 52% of paid up					nt,
	a. Yes	b. No	company as per Sec	tion 2	c. Partly Yes	anies A	d. Part	v No
	G. 100	2			orrary rec		GI CI GI CI	,,
41.	and the second of the second o		hich 52% of paid unt company as per					
	a. Yes	b. No			c. Partly Yes	_	Partly No	
12.	30% of the paid sl	hare capital held	which 30% of paid by State Governmente ne Companies Act,	ent, w	hether MNN limit			
	a. Yes	b.No		c. P	artly Yes		d.Partly N	0
3.	Whether Foreign	LLP are also cons	idered under Forei	gn Co	mpany under the	Comp	anies Act,	2013
	a.Yes	b. No		C.	Partly yes		d. Partly I	No
1	M/hathar shares h	ald in fiducions o	anasitu ava ta ba a		d for moling com		ou boidion	.o
4.	a. Yes	b.No	apacity are to be co	_	artly Yes		d.Partly N	
	a. res	D.NO		C. Pa	artiy res		u.Partiy iv	0
5.	Whether shares has a subsidiary?	neld by virtue of	provisions of any d	ebent	ures are to be co	unted	for makin	g compa
	a. Yes	b.No		c. Pa	artly Yes		d.Partly N	0
6.	What will be the	status of the Priva	ate Company which	n is su	bsidiary of the for	reign C	ompany?	
	a. Private Compan	y b.Pi	ublic Company		c. Option	a or b	d. Can	't say
	0000					wood paulin		
7.	company conside		the TMT Company nited?	which	is foreign Compa	ny, car	n SS Privat	e Limited
	a. Yes	b.No		c. Pa	rtly Yes		d. Partly N	lo
-								
8.	According to Sect corporate incorpo	orated outside In		.3, For			A STATE OF THE STA	
	a. Company or bo incorporated o and majority of are out of India	utside India f shareholders	b. Conduct any business activity India in any ma		c. Has a place of India whether through agent through electrons	er by it nt, phy	self or sically or	d. All o the abov
9.		at Company is co	of business in Indi onsidered as Foreig					
	a. Yes	b. No		C.	Partly Yes		d.Partly N	No
0.	The subsidiary Co	mpany hold shar	es in the holding co	ompar	ny before the hold	ding co	mpany be	comes th
	holding company		1973	_				
	a. True	b. False		C.	Partly True		d. Part	ly False
4	71		1.1.6		2			
1.			rship from manage	_	No. 10 (1990)	100	David to	
	a. Yes	b. No		C.	Partly Yes	d.	Partly No	)

52.	The investor need n	ot enter in to day to day trans	saction of	the Company or	manager	nent of	the
	Company. True or fa	ilse.					
	a. True	b. False	c. Part	tly True	d	.Can't s	av
53.	The Company is an ar	rtificial judicial person, it is no	nt a natura	al person. True or	False		
55.	a. True	b. False	77	Partly True		. Can't s	:av
	a. True	b. raise	C. I	artiy irue	u.	Call US	oay
Ε.4	The Commons heate	right to outor into contract.	an ite euro	nome True or F	also		
54.		right to enter into contract o				D	215.0
	a. True	b. False	c. Pa	artly True	d.	Partly F	alse
55.		npany is defined under which					
	a. Section 2 (71)	b. Section 2 (10) c.	Section 2	2 (4)	d. Secti	on 2 (3)	
56.	Everything which is	done in the company will be l	known by	the name of the	company	/?	
	a. Yes	b. No	С	. Partly Yes	d.	Partly N	lo
57.	Which Company do	not have capital clause?					
	a. Limited by shares	b. Limited by Guarante	ee c.	Both a and b	d. None	e of the	above
58.	There can be a trans	fer of property from a compa	anv to the	& vice-	versa.		
			romoter	d. None		ove	
59.	The Limited compan	y have subtypes namely					
55.	a. Company limited			c.Company lim	ited by sl	hares	d. All of
	shares	Guarantee	и бу	as well as Gu		laics	above
	Silares	Oddianee		as well as co	diditec		above
60.	A nerson can be a m	ember, director, employee a	nd credito	or of the company	v same ti	me?	
00.	a. Yes	b. No	c. Part			artly No	
	d. 1C3	D. NO	c. rare	ily ICS	u. re	artiy NO	
61.	Mr. A is a director of	f the ABC Limited, he wants to	o hold soc	sured debentures	from cou	mnany	Can ho do
01.	so?	the ABC Limited, he wants to	o noid sec	tured depentures	Irom cor	прапу.	Can ne do
	a. Yes	b. No	c. Part	ly Voc	d D	artly No	1
	a. res	D. NO	C. Part	ly res	u. Pa	artiy NO	
62	A commonvio not on	agant of mambars or direct	ve True e	v Falsa			
62.		agent of members or directo	-			-l C	11
	a. True	b. False	c. Pai	rtly True		d. Car	n't say
63.	Total State of the Control of the Co	or and employee of the KBC L	imited, he	e wants to purcha	ase the ed	quity sha	ares of the
	company. Whether	10.00		1 12			
	a. Yes	b. No	c. Part	ly Yes		d. Par	rtly No
64.		r, formed manufacturing com					
		aving a contract of compensa					
		with accident during testing	of mach	ine and he died,	whether	r wife o	f the K can
		sation from the company?		4 (0. 4 × 0.00)	-		
	a. Yes	b. No	c. Part	ly Yes		d. Parth	y No
65.	Shares of listed com	panies are freely tradable. Tr	ue or Fals	e.			
	a. True	b. False	c. Par	rtly True	C	d. Part	ly False

66.	Shares of unlisted	compa	nies are	not freely tra	dable.	True or False.			
	a. True		b. Fa	lse	c. Pa	irtly True		d. P	artly False
67.	An is a com	npany w	hose ma	ain business is	holding	securities for inves	stment	t purpose	
	a. Banking Comp	any	b. Prod	ducer Compan	у с	. Investment Compa	any	d. Finan	cial Company
					- :				
68.	The Company by i Company Act, 195		-	n its MOA invo	olved in	primary production	state	d in Secti	on 581 B of
	a. Banking	b.	Produce	r Company		c. Investment	d.	Financia	al Company
	Company					Company			
69.	Section 8 of the C	ompan	ies Act, 2	013 deals wit	h which	type of company			
	a. Banking	b.	Invest	ment		c. Financial	d	. Non P	rofit Company
	Company		Comp	any		Company			30 miles - 30 miles
70.	Main object of No	n Profi	t Compa	ny					
	a. Promote art, co science	mmerc	e,	b. Social we	lfare	c. Protection of	enviror	nment	d. All of above
71.	The term Private (	Compai	ny is defi	ned under wh	ich sect	ion of the Compani	es Act	, 2013?	
	a. Section 2 (71)		b. Secti	on 2 (85)		c. Section 2 (4)	d. :	Section 2	(68)
		9000		31 - 22					
72.	The term One Per	son Co	mpany is	defined unde	r which	section of the Com	panies	s Act, 201	.3?
	a. Section 2 (71)	1		b. Section 2 (6	52)	c. Section 2 (85)		d. Secti	on 2 (68)
			1000		7	H10			
73.	The term Small Co	ompany	is define	ed under whic	h sectio	on of the Companie	s Act, 2	2013?	
	a. Section 2 (71	.)		b. Section 2 (	62)	c. Section 2 (	85)	d. Secti	on 2 (68)
74.	Which types of re	solutio	ns passe	d in General M	leeting	?			
	a. Ordinary			b. Special		c. Unanimous		d.All of th	ne above
75.	Creditors Meeting	are no	t norma	lly conducted	in the c	ompany on very sp	ecial ca	ases like-	
	a. Winding Up of	b. <i>A</i>	Amalgam	ation, Merger	and	c. Reduction of ca	pital a	nd	d. All of the
	the Company	F	Reconstr	uction of the		changes in Obje	ct clau	ise of	above
		(	Company	1		MOA			
76.	All the votes of pr	esent 8	k voting	members shal	l be in f	avor of resolution, t	that re	solution	s called
	a. Ordinary		b. Spec	ial	c. Ur	animous	d.	None of	the above
77.	Which of the follo	wing b	usinesse	s are ordinary	busine	ss?			
	a. Appointment 8	k	b. App	pointment &		c. Acceptance of	of Acco	unts and	d. All of the
	remuneration of	of BOD	ren	nuneration of	Audito	declaration o	f divid	end	above
78.	Meeting of board	of dire	ctors is c	alled as				•	
	a. General meet	ing	b. Ci	reditor meetir	ng	c. Board meeting		d. Noi abo	
79.	Any business other	er than	ordinary	business is sp	ecial bu	isiness. True or Fal	se.		
	a. True	b. Fal	se		c. P	artly True		d. P	artly False

80.	Statutory meeting i	s held af	ter mont	h but before		months fro	om inco	orporation.
	a. 1,6	b. 2,	4		c. 3	3,4		d. 1, 5
		N-200						
81.	name. Product C i	s destro	yed by fire. I	Mr. M want	s to	claim the comp	ensati	on for the product C n from the insurance
	a. Yes	b. N	0		C.	Partly Yes		d. Partly No
82.	Legal position of a p	romote	r of a company	y is			Sec.	
	a. That of an age	nt b.	That of a tru	ustee c.	That	of a solicitor	d.	In a fiduciary capacity
83.	3. P InfoTech Ltd. was registered as a public Limited. There are 76 members in the Company, directors and their relatives 36 members, employees – 12, ex- employees 8, 7 couples holding shares jointly 14, and others 6. The board of directors of the company propose to convert it into a private company to public company. State reduction in the number of members?							
	a. 49	b. 6	52		C.	70		d. 76
84.	4. Rajiv owns a garments shop with his two brothers. They decided to diversify their business by creating a company that will manufacture garments. They are facing some financial difficulties in this regard. They collectively have just Rs. 80,000 as capital. Furthermore, they wish to limit their liabilities because of such financial shortcomings. Can they form a private company under such conditions?							
	a. Yes	b.	No		c.	Partly Yes	d.	. Partly No
85.	are amounting to R	d realize	ore. Y Ltd also	took loan fr	om B	Bank Ltd of Rs.	60 Cr	ore. Company went to P and Y Ltd. are not
	a. Yes			b. No				
86.	Life Insurance Com	pany is w	which type of c	company?				
	a. Statutory Comp	any	b. Chartered	Company	c.	Registered Com	npany	d. None of the above
87.	100	n relatio	n to some bu	siness. An a		and the second s		f them died. Whether
	a. Yes	b. No		C.	Partl	y Yes	d. C	an't say
88.	The 'common seal'	of the co						
	a. The company's n	ame	b.The words seal'	s 'corporate	C.	The place of the company	he	d. All the above
89.	Power to use officia	al seal of	the company	outside India	a is to	be authorized	by.	
	a. Article of Association	1000	morandum Association			randum and sociation	d. C	Central Government
90.	East India Company	is an ex	ample of					
	a. Statutory Comp	any b	. Registered	company	C.	Chartered com	pany	d. None of these

-						
01	Lilad baldansa	than [10/	" of CITA	and also southed		ocition of DIAL DAL COLD
91.						osition of R Ltd. Both S and R
					. and R	Ltd. holds 30% voting power
	9.01	P Ltd. is also subsidiary	OTHLIC			J. Death No.
-	a. Yes	b. No	74	c. Partly Yes		d. Partly No
-						
92.						osition of R Ltd. Both S and R l. also holds 20% voting
	power of P Ltd. ar Ltd.?	nd also H Ltd. holds 20%	voting p	ower of P Ltd. Wl	hether	P Ltd. is also subsidiary of H
	a. Yes	b. No		c. Partly Yes		d. Partly No
93.	Ltd. are subsidiari		rols comp	osition of P Ltd.		oosition of R Ltd. Both S and R td. also Controls composition
	a. Yes	b. No	C.	Partly Yes	d	. Partly No
94.	Ann Theresal and the second second	than 50% voting powers		d. and R Ltd conti	rols cor	mposition of S Ltd. Whether S
	a. Yes	b. No	C.	Partly Yes	d	l. Partly No
97.		e than 51% voting pov d. and R Pvt. Ltd. are de			contr	ols composition of R Pvt. Ltd
	a. Yes	b. No	C.	Partly Yes	C	d. Partly No
98.	Pvt. Ltd. and R Pv	t. Ltd. are considered d	eemed p	ublic company. S	Pvt. Lt	ls composition of R Pvt. Ltd. S d Holds 30% voting power of R er P Pvt. Ltd. is deemed public
	a. Yes	b. No	C.	Partly Yes	d.	Partly No
99.	holds 30% voting					ower of R Pvt. Ltd. S Pvt. Ltd wer of M Pvt. Ltd. Whether M
1	a. Yes	b. No		c. Partly Yes		d. Partly No
	A					
100	Way of holding sh	ares in Holding compar	ny by sub	sidiary company	through	h?
100000	a. Trustee	b. Nominee		. Past holding	0	d. All of the above
			100	0		
101	Subsidiary compa	ny of Government com	pany is a	lso Government o	omnan	v. True or False
101	a. True	b. False		Partly True		Partly False
400	Park Landston	100.00 (100.00				(Accessors • Head (Assertant)
102		pany can be Public Limi			r False.	
	a. True	b. False	C.	Partly True		d. Partly False
103	Whether electron	ic place of business is a	lso consi	dered as place of	busine	ss?
	a. True	b. False		c. Partly True	2	d. Partly False
104	Agent of Foreign		busines	s from hotel roo	om in	India. Whether that room is

1.9

a. Yes b. No c. Partly Yes d. Partly No

#### **Answer**

1.	a (Hint: As per Section 9 of Companies Act, 2013, (Property of the Company is not the property of the
	shareholders, it is property of the Company because Company is separate legal entity from
	shareholders)
2.	b ( Hint: As per Section 9 of Companies Act, 2013, Property of the Company is not the property of the
	shareholders, it is property of the Company because Company is separate legal entity from
	shareholders)
3.	a
4.	a
5.	b ( Hint: Partnership firm is not a separate legal entity from its partners)
6.	d
7.	a ( Hint: As per Partnership Act, registration of Partnership Firm is optional)
8.	a (Lifting of corporate veil- Company is formed just for the purpose of avoid tax)
9.	a( Hint: As per Section 9 of Companies Act, 2013, Company have its own identity, its own legal entity
	like other human)
10.	С
11.	d ( Hint: Public Company is incorporated by minimum 7 members)
12.	c ( Hint: Private Company is incorporated by minimum 2 members)
13.	b ( Hint: there is no max limit on members of the company)
14.	c ( Hint: there is max limit on members of the company)
15.	b ( Hint: members of the Company have right to transfer their share)
16.	c ( Hint: As per section 149 (1) of the companies Act, 2013)
17.	b ( Hint: As per section 149 (1) of the companies Act, 2013)
18.	c ( Hint: there is no max limit on capital of the company)
19.	b ( Hint: there is no max limit on capital of the company)
20.	a ( Hint: there is max limit on capital of the company)
21.	С
22.	b( Hint: right of members to transfer the shares can be restricted by article)
23.	a
24.	a( Hint: there is max limit on turnover of the company)
25.	a
26.	a
27.	d ( Hint: s per section 149 (1) of the companies Act, 2013)
28.	a ( Hint: One member is also sufficient for incorporation of One Person Company)
29.	a ( Hint: the citizenship in India is available for Individual only. As the company is not an individual)
30.	С
31.	a ( Hint: One member is also sufficient for incorporation of One Person Company)
32.	a ( Hint: There was valid contract between the company and Mr. Superman )
33.	a( Hint: Public Company is free to invite public for subscription)
34.	C
35.	a( Hint: Exercises or controls more than one – half of the total voting power either at its own or
	together with one or more of its subsidiary companies)
36.	a ( Hint: Controls the composition of the board of directors)
37.	a
38.	d

<ul> <li>39. b</li> <li>40. a ( Hint: any company in which not less than 51% of the paid up share capital is h Government Company is called Government company)</li> <li>41. a ( Hint: any company in which not less than 51% of the paid up share capital is held Government or Governments)</li> <li>42. a ( Hint: any company in which not less than 51% of the paid up share capital is Partly Government and partly by one or more state Governments)</li> <li>43. a ( Hint: because it is body corporate)</li> <li>44. a</li> <li>45. a</li> <li>46. a</li> <li>47. a</li> <li>48. d</li> </ul>	d by any state
Government Company is called Government company)  41. a ( Hint: any company in which not less than 51% of the paid up share capital is held Government or Governments)  42. a ( Hint: any company in which not less than 51% of the paid up share capital is Partly Government and partly by one or more state Governments)  43. a ( Hint: because it is body corporate)  44. a  45. a  46. a  47. a	d by any state
Government or Governments)  42. a ( Hint: any company in which not less than 51% of the paid up share capital is Partly Government and partly by one or more state Governments)  43. a ( Hint: because it is body corporate)  44. a  45. a  46. a  47. a	
<ul> <li>42. a ( Hint: any company in which not less than 51% of the paid up share capital is Partly Government and partly by one or more state Governments)</li> <li>43. a ( Hint: because it is body corporate)</li> <li>44. a</li> <li>45. a</li> <li>46. a</li> <li>47. a</li> </ul>	by the Central
Government and partly by one or more state Governments)  43. a ( Hint: because it is body corporate)  44. a  45. a  46. a  47. a	by the Central
<ul> <li>43. a ( Hint: because it is body corporate)</li> <li>44. a</li> <li>45. a</li> <li>46. a</li> <li>47. a</li> </ul>	
<ul><li>44. a</li><li>45. a</li><li>46. a</li><li>47. a</li></ul>	
<ul><li>45. a</li><li>46. a</li><li>47. a</li></ul>	
46. a 47. a	
47. a	
48. d	
49. b ( Hint: One of the basic condition is to conduct the business from India)	
50. a (Hint: Section 19 of the Companies Act prohibits the subsidiary company from holding the Holding Company except in above situation)	g the shares in
51. a (Hint: As per Section 9 of Companies Act, 2013, the Company is combination of separation Investor, Management and Auditor. Investor invest the money which is used by managements and auditor checked whether money is being properly used or not)	
52. a (Hint: As per Section 9 of Companies Act, 2013, the Company is combination of separation Investor, Management and Auditor. Investor invest the money which is used by managements and auditor checked whether money is being properly used or not )	A STATE OF THE PARTY OF THE PAR
53. a( Hint: As per Section 9 of Companies Act, 2013, Company is created by human, it's not n	natural)
54. a	
55. a	
56. a	
57. b	
58. a	
59. d	
60. a ( Hint: A person can be a member, director, employee and creditor of the company at the	ne same time)
61. a ( Hint: A person can be a member, director, employee and creditor of the company at the	ne same time)
62. a	
63. a ( Hint: A person can be a member, director, employee and creditor of the company at the	ne same time)
64. a ( Hint: There was valid contract between the company and Mr. K)	
65. a	
66. a	
67. c	
68. b	
69. d	
70. d	
71. d	
72. d	
73. c	
74. d	
75. d	
76. c	
77. d	
78. c	
79. a	

80.	a
81.	b (Hint: As per Section 9 of Companies Act, 2013, (Property of the Company is not the property of the shareholders, it is property of the Company because Company is separate legal entity from shareholders. Insurance company is also at the fault of giving insurance to Mr. M then Mr. M can claim the damages but compensation cannot be claimed)
82.	d
83.	a( Hint: Where 2 or more persons hold one or more shares jointly, they be treated as single member and also person who are in the employment and person who having been formerly in the employment are excluded from membership)
84.	a (Hint: Although the Companies Act had previously prescribed a minimum capital requirement of Rs. 1 lakh, this is now omitted. Considering the second condition, they can opt for a company limited by shares or guarantee)
85.	b ( Hint: One of the character is separate legal entity i.e. members are separate and company is separate. A member can also be creditor of company at same time. Mr. P is a creditor as well as member of Company and will get his debts)
86.	a
87.	b ( Hint: One of the character is separate legal entity i.e. members are separate and company are separate. The stability and perpetuity to the company form business organization )
88.	d
89.	a
90.	C
91.	a (Hint: As per Section 2(87) of the Company Act, 2013, Company in which holding company exercises or controls more than one-half of the total voting power either its own or together with one or more of its subsidiary companies. (30% +30% = 60%)
92.	a ( Hint: As per Section 2(87) of the Company Act, 2013, Company in which holding company exercises or controls more than one- half of the total voting power either its own or together with one or more of its subsidiary companies. (20%+20%+20%=60%
93.	a (Hint: As per Section 2(87) of the Company Act, 2013, Company in which holding company controls the composition of the Board of Director or exercises or controls more than one-half of the total voting power either its own or together with one or more of its subsidiary companies.
94.	a ( Hint: Holding Company have many subsidiary Company at the same time, and also subsidiary Company also have many Holding Company at the same time
95.	a ( Hint: As per Section 2(87) of the Company Act, 2013, Company in which holding company controls the composition of the Board of Director or exercises or controls more than one- half of the total voting power either its own or together with one or more of its subsidiary companies. Subsidiary Companies of Subsidiary company of Holding Company are also the Subsidiary company of Holding company
96.	c ( Hint: means a company in which other company has significant influence( 20% of total voting or of business decision under an agreement)
97.	a ( Private Limited Company which is a subsidiary of the Public Limited Company considered as deemed Public Limited Company)
98.	a ( Hint: As per Section 2(87) of the Company Act, 2013, Company in which holding company exercises or controls more than one- half of the total voting power either its own or together with one or more of its subsidiary companies. (30%+25%=55%) Private Limited Company which is a subsidiary of the Public Limited Company considered as deemed Public Limited Company)
99.	b ( Hint: both S Pvt. Ltd. and R Pvt. Ltd. are not the subsidiary of H Ltd
100.	d
101.	a (Hint: As per Section 2(45) of the Companies ACT, 2013, Government Company includes Subsidiary company of such a Government company)
102.	b ( Hint: Government company can be a Public Limited Company as well as Private Limited Company)
103.	a

104. a ( Hint: No registration of place of business is required)

# Chapter 2: FORMATION AND INCORPORATION OF COMPANIES

1.	A person shall be eligible to incorporate One Person Company, if he is							
	a. Only natural person	b. Resident in India m	ore than 182	c. Not Minor	d. Any of			
	who is an Indian	days during the imi	mediately		the			
	citizen	preceding one cale	preceding one calendar year.		above			
2.	Mr. Ramesh is an Indian o	citizen and he has stayed i	in India for a peri	iod of 170 days	during the last			
	immediately preceding ca	alendar year, does he is el	igible to incorpo	rate One Person	Company?			
	a. Yes b.	No	c. Partly Yes					
3.	3. Mr. Rajesh( age 17 years) is an Indian citizen and he also resident in India more than 182 days, does he							
	shall become member	of the One Person Comp	any?					
	a. Yes	b. No	c. Partly Yes		d. Partly No			
4.	A person shall be a nomir	nee for the sole member o	of a One Person (	Company, if he is	S			
	a. Indian citizen b. R	Resident in India more tha	n 182 days c.	Not Minor	d. Any of the above			
5.	Mr. Sohel is an Indian citi	zen and he has stayed in	ndia for a period	of 179 days du	ring the last			
	immediately preceding ca	alendar year, does he shal	ll be a nominee f	or the sole mem	ber of a One Person			
	Company?							
	a. Yes b.	No	c. Partly Yes	5	d. Partly No			
6.	Mr. Rajesh( age 17 years)	is an Indian citizen and h	e also resident ir	India more tha	n 182 days, does he			
	shall be a nominee for the	e sole member of a One P	erson Company?	?				
	a. Yes b.	No	c. Partly Yes	5	d. Partly No			
7.	One Person Company car	nnot be converted into	company	•(**				
	a. Private b.	Public	c. Section 8		d. All of the above			
8.	One Person Company car	nnot carry out Non-Bankir	ng Financial Inves	stment activities	including			
	investment in securities of	of anybody corporate. Tru	e or False					
	a. True b.	False	c. Partly Tru	ie	d. Partly False			
9.	One Person Company car		the second second second second second second		A CONTRACTOR OF THE PROPERTY O			
	expired from the date of							
	Rs.50 lakhs and its average		the relevant per					
	a. 1	b. 2		c. 3	d. 4			
60.1207								
10.	One Person Company car	and the second s	The state of the s	The state of the s	The state of the s			
	from the date of incorpor and its average annual tu				beyond Ks			
					Do 25 Jakho Do 2 Cr			
	a. Rs.50 lakhs, Rs.2 Cr.	D. NS.40 lakiis, KS.2 Cr.	C. KS.50 lakns	o, NS. 1 Cr. a.	NS.ZD IdKIIS, KS.3 CF			
11	As par schodula I farm of	f Mamarandum of Camara	my limited by Ch	arac is montion	od in which Table?			
11.	As per schedule I, form of			iares is illention				
	a. Table A b.	Table B	c. Table C		d. Table D			
12	Whathar the manker of	the One Bersen comment	has right to show	ago the name of	Naminas as and			
12.	Whether the member of				Nominee as and			
-	when he think fit only by	giving notice of such char	ige ili fiame. Tru	e or raise.				

	a. True	b. I	alse	C.	Partly True	d.	Partly False
13.			any, name of anothe				
	the production of the producti		be the subscriber of t		The state of the s	es to becom	e subscriber of
	the company in cas	e of dea	th or incapacity of the	subscri	oer.		
	a. Creditor	b. N	lember	C.	Promoter		d. Nominee
				lind(a)			
14.	As per schedule I. fo	orm of N	lemorandum of Comp	oanv Lim	ited by Shares and	not having	share capital
			entioned in which Tab		,		
	a. Table A		able B		Table C		d. Table D
	d. Table A	D. 10	JOIC D	C.	Table C		d. Table D
4.5				(4) (1)		040	
15.	A STATE OF THE PARTY OF THE PAR		pany, as per Section 3			The second secon	
	and the same appearances and	filed wit	h ROC in which E form	at the t	ime of filing Mem	orandum an	d Article of
	association						
	a. INC 3	b. IN	IC 6	C.	INC 4		d. INC 2
16.	A company is said t	o have b	een registered when?	?			
	a. It files Memoran	dum	b. It gets incorporation	on	c. It gets certification	ate for	d. It actually
	of association an	Part and the Control of the Control	certificate with the		commenceme		starts its
	Articles of Associ	of a street or a	Registrar of Comp		business.		business.
	7.11.01.00 01.7.0000		negotial of comp		545555.		243.11.0331
17	As now sobodula L.f.	own of N	Assessment of Comm		tod by Characana	l bassing char	o conital is
17.			lemorandum of Comp	Dany Lim	ited by Shares and	naving snar	e capital is
	mentioned in which						
	a. Table A	b. Ta	able B	C.	Table C		d. Table D
18.	Clauses of Memora	andum o	f Association			1.01	
	a. Name Clause	b. O	bject Clause c. Reg	gistered	office Clause	d. A	All of the above
19.	Clauses of Memora	andum o	f Association				
	a. Capital Clause		ubscription Clause	C	Liability Clause	d All of t	the above
	a. Capital Clause	D. 30	abscription clause	C.	Liability Clause	u. All of	the above
						1	1 1000000000000000000000000000000000000
20.		orm of N	lemorandum of Unlin	nited Coi	mpany not having	share capita	l is mentioned
	which Table?				2400		
	a. Table A	b. Ta	able B	c. Table	C	d. Ta	ble D
21.	Name of Companie	s accord	ing to Object?				
	a. Non Profit	b. Fi	nancial and investme	nt c.	Producer company	v d. All	of the above
	company	C	ompany		•		
22.	VV7 Itd is Limited	compani	having share capital	wants t	o alter its share or	anital whath	ner company w
22.	alter its share capit	The second second	y Having Share Capital	wallts t	o alter its snare co	apital, wheth	iei company w
					D. II. W.	1.0	at Was
	a. Yes	b. N	0	C.	Partly Yes	d. Pa	rtly Yes
23.	As per schedule I, fo	orm of N	lemorandum of Unlin	nited Co	mpany having shar	e capital is r	mentioned in
	which Table?						
	a. Table A	b. Ta	able B	C.	Table D	d. Ta	ble E
	•						
24	Power to alter char	o canital	is available only to		Company		
24				-		La de la desarración	21 - 12-20
	a. Company Limite	d by b	. Unlimited Company	C.	Company Limited	by Shares	d. Non

	Shares and not		not having	share	e	а	nd having	share capita	ıl		the above
	having share capita		capital								
25	A constitution of the constitution	- CC: -:-	II. I and I all		- 11			C:		1	Advant Carlo
25.	Any document can be them to the registered		The state of the s					ficer of the o	compa	ny by	sending
	a. Registered/Speed	b. Lea	aving such d	ocun	nent at	c. E	lectronic	mode or any		d. All	of the
	post or courier	reg	gistered office	ce		0	ther mod	e as prescrib	ed	ab	ove
26.	In case of officially har	nding o	ver the doc	umer	nts to reg	gistra	r, they ca	n be sent to l	nim by	<i>'</i>	
	a. Registered/Speed	b. De	liver to his o	office	Annual Transfer		onic mode		d. Al	l of th	e above
	post or courier	ad	dress		0	ther	mode as p	rescribed			
27.	In case of members of such member will be I										
	False.										
	a. True	b. Fal	se			c. P	artly True		d. Ca	an't sa	У
28.	A subsidiary company	canno	t hold any sk	naros	in its ov	vn ca	nacity or t	through its n	omino	oc in i	ts holding
20.	company & if holding		1								
	nominees then transfe										
	a. Holds such shares				b. Holds			vas shareholo			d. All of
	as a legal represent			C ( C ( C ( C ( C ( C ( C ( C ( C ( C (	share	s as	bed	coming subsi	diary o	of	the
	member of holding	g comp	any		truste	ee	tha	t company			above
29.	Net Income of Non-Pr	ofit Or	ganization fr	rom b	ousiness	and o	donation	shall be used	only f	or	
	a. Charitable purpose		b. Divid	end t	to memb	ers	С	.All of the ab	ove		d. None
30.	M/S XYZ Ltd. is Limited	*			The state of the s			its share cap	ital, ho	ow cor	npany will
	alter its share capital a								_		
	a. Alteration of share of							ary resolution	1 (	d.All o	f the above
	can be done only if A authorizes it.	AOA	genera		n of MO	4 in	alterat	for such			
	autiforizes it.		genera	illee	eting		aiterai	.1011			
31.	Name of Companies a	ccordir	og to owner	shin	Mana						
51.	a. Government		reign compa			c (	omnany re	egulated by	d All	of the	above
	company	D. 101	cigii compa	arry .			person or	5. T. C.	u.All	OT CITC	above
							,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
32.	Mr. Keshav and Mr. M	ladhav	are membe	rs of	compan	v. The	ev want to	check the P	rofit a	nd Los	s Account
	and Balance Sheet of										
	documents in mode of	f their	choice. Whe	ether	they hav	e rig	ht to do tl	hat?			
	a. Yes	b. No	)			c. P	artly Yes		d. Pa	artly N	0
33.	Where a company										
	representation or by		Activities and the second seco					Committee and the contract of			
	declaration filed or made				and the second		No.				and the second second
	an application made of	10 11, 0	in nemig sat	isite(	a that th	ic SIL	uation 50	warrants, 1	inulid	Call	take action
	a. Pass such orders, a	s it may	v think fit	b. D	irect tha	t liah	ility of	c. Pass a	n orde	r for	d. All or
	for regulation of th				he meml			the wi			any
	of the company inc				nlimited		Visiting in Section	of the			one of
			-								

	if any, in its memorandum and articles, in public interest or in the interest of the company and its members and creditors.	he the co	ral of the name of mpany from the er of companies		ss such s as it may fit.	the above
34.	Is legal & constitutional dod business, Object, Capital, Liability, S		The state of the s	the mat	ters like Nam	e, Place o
	a. Article of b. Memorar Association Association	ndum of	c. Certificate of incorporation	d. N	one of the ab	ove
35.	East India Company is an example of	o.f				
55.		ered company.	c. Chartered con	npany.	d. None of	these.
		or our company.			GII TIOTIC OT	
36	Name of Companies according to in	corporation				
	a. Chartered company b. Statuto	ory company	c.Registered con	npany	d. All of the	above
					Ana	
37	Minimum number of members company.	required to ap	oply for incorporation	on certif	icate in Pub	lic Limite
	a.3 b.2		c. 7	d.50		
38.	Article of Association needs to be s	igned by				
	a. All proposed b. Registrar		c. Subscribers of			ne of the
	director		memorandum		abo	ve
39.	If KBS Pvt. Ltd is instructed to change					any in th
	name of the Central Government, t					nd b
		g permission tral governmen	c. Passing an order	umary	d. Both a a	מ מח
	1C30Idtion Homecon	trai governinen	resolution			
40.	The application for registration of a under Companies Act.	company shou	ıld be presented to	of t	he state appo	inted
	a. Controller b. Registrar			J. D	tration officer	
			. Governor	d. Regist	ti ationi onicei	
		-	. Governor	d. Regist	tration officer	
41.	Among the following which docume incorporation application by a Private	ents are not ma				
41.	Among the following which docume incorporation application by a Private	ents are not ma		nitted to		along wi
41.	Among the following which docume incorporation application by a Private a. Address of registered b. Un office and undertaking sta	ents are not mate company? Idertaking and atement of	andatory to be subm	nitted to	the registrar d. list of ca stateme	along wi
41.	Among the following which docume incorporation application by a Private a. Address of registered b. Un office and undertaking sta	ents are not mate company?	andatory to be submoderated c. statement of	nitted to	the registrar d. list of ca	along wi
	Among the following which docume incorporation application by a Private a. Address of registered office and undertaking statement of capital	ents are not mate company? Idertaking and atement of pital	c. statement of and list of cap	capital	d. list of ca stateme capital	along wi
	Among the following which docume incorporation application by a Private a. Address of registered office and undertaking statement of capital capital capital capital when the)	ents are not mate company? Idertaking and atement of pital	c. statement of and list of cap	capital oital	d. list of ca stateme capital	along with and the of
	Among the following which docume incorporation application by a Private a. Address of registered office and undertaking statement of capital capital capital capital capital a.Start of business b. Apply for	ents are not mate company? Idertaking and atement of pital  as separate per c.R	c. statement of and list of cap	capital ital	d. list of ca stateme capital	along with pital and nt of ertificate
	Among the following which docume incorporation application by a Private a. Address of registered office and undertaking statement of capital capital capital capital when the)	ents are not mate company? Idertaking and atement of pital  as separate per c.R	c. statement of and list of cap	capital ital	d. list of ca stateme capital	along with pital and nt of ertificate
42.	Among the following which docume incorporation application by a Private a. Address of registered office and undertaking statement of capital cape.  The company will be considered (when the)  a.Start of business b. Apply for registration	ents are not mate company? Idertaking and atement of pital  c.R	c. statement of and list of caperson and different for ertificate	capital ital	d. list of ca stateme capital	along with pital and nt of ertificate
	Among the following which docume incorporation application by a Private a. Address of registered office and undertaking statement of capital capital capital capital capital capital when the)  a.Start of business b. Apply for registration which of the following is not a clause.	ents are not mate company? Idertaking and Internent of pital  c.R  c.R  c.se of Memoran	c. statement of and list of caperson and different for ertificate	capital oital d. Moof	d. list of ca stateme capital	along with and and and of and
42.	Among the following which docume incorporation application by a Private a. Address of registered office and undertaking statement of capital cape.  The company will be considered (when the)  a.Start of business b. Apply for registration	ents are not mate company? Idertaking and Internent of pital  c.R  c.R  c.se of Memoran	c. statement of and list of caperson and different for ertificate	capital oital d. Moof	d. list of ca stateme capital	along win
42.	Among the following which docume incorporation application by a Private a. Address of registered office and undertaking statement of capital capital capital capital capital capital statement of capital capi	ents are not mate company? Idertaking and Itement of pital  c. R  c. R  c. See of Memoran ause	c. statement of and list of caperson and different for ertificate dum of Association.	capital oital d. Moof	d. list of ca stateme capital	along with pital and nt of ertificate
42.	Among the following which docume incorporation application by a Private a. Address of registered office and undertaking statement of capital capital capital capital capital capital when the)  a.Start of business b. Apply for registration which of the following is not a clause.	ents are not mate company? Idertaking and Itement of pital  c.R company having  ompany having	c. statement of and list of caperson and different from the ertificate and subscription clause share capital wants to the subscription clause.	capital ital d. Mof	d. list of castateme capital  nembers from lentioned in corporation  Director clause e authorized	along with pital and nt of ertificate share

, .							
1	a. Alteration of share	capital	b. Alteration to be done	e c.	Ordinary resolu	tion passed	d. All of
	can be done only if	AOA	by alteration of MOA	A in	for such alterati	on	the
	authorizes it.		general meeting				above
45.			a share capital will increase Companies Act, 2013?	se its au	uthorized share c	apital by issu	uing fresh
	a. Alteration of share		b. Alteration to be done	by	c. Ordinary res	olution	d. All of
	capital can be done	only	alteration of MOA in		passed for su	ıch	the
	if AOA authorizes i	t.	general meeting		alteration		above
46.	Convert or reconvert denomination?	only fully	paid up shares into stock	k and su	ich stock into full	y paid up sh	ares of any
	a. Yes	b. No	c. Par	tly Yes		d. Partly	No
47.			ted company having shar its share capital as per Se				
	a. Alteration of share	capital	b. Alteration to be done	by	c. Ordinary r	resolution	d. All of
	can be done only if	AOA	alteration of MOA in g	passed for	rsuch	the	
	authorizes it.		meeting		alteration		above
48.			a share capital will sub diper Section 61 of the Con			res into shar	es of smaller
	a. Alteration of share	capital	b.Alteration to be done	c.O	rdinary resolutio	n d.All d	of the above
	can be done only if	AOA	by alteration of MOA	p	assed for such		
	authorizes it.		in general meeting	a	lteration		
49.	If the Central Governo company. True or Fals		mits, then only a public co	ompany	can be converte	ed into a priv	ate
	a. True	b. Fals	se (	c. Partl	y True	d. Partly	False
50.	The state of the s	to 10 sha	ited company having sha eres of Rs. 10, Rs. 6 paid u act, 2013?				
	a. Alteration of share		b. Alteration to be done	by	c. Ordinary		d. All of
	capital can be done	only	alteration of MOA in a	1000		n passed	the
	if AOA authorizes i	t.	meeting		for such	alteration	above
51	The second secon		ssued by the Registrar of of association have been f			all the signa	ture of the
	a. True	b. False	е	. Partly	/ True	d. Partly fa	alse
52		any per	any having share capital was son, how company will alt				
	a. Alteration of share	capital	b. Alteration to be done	e by	c. Ordinary re	esolution	d. All of
	can be done only if		alteration of MOA in				the
	authorizes it.		meeting		alteration		above
53.	Every company which Association. True of I		ered under Companies Ac	ct, 2013	, need not have t	heir own Ar	ticle of

	a. True	b. False			c. True		d. false	
54.	Under the Arti	cle of Association	of ABC L	td. Compa	any directors had	power t	o borrow u	up to Rs. 50, 000
	without conse	nt of the general	meeting.	The direc	tors themselves le	nt Rs. 7	0,000 to th	ne company
	without such c	onsent and took	debentur	e of the c	ompany. Whether	the cor	npany is lia	able?
	a. Yes	b. No			c. Partly Yes		d.	Partly No
55.	Change of regi	stered office of co	ompany f	rom one	olace to another w	ithin st	ate require	es confirmation b
	the central Go	vernment. True o	f False.					
	a. True	b. False			c. Partly True		d. Pa	artly False
	707							
56.	Alteration of o	bject clause of M	emorand	um of ass	ociation of a comp	oany red	uires	
	a. Special	b. Approval of	Register	c. Appro	oval of Company	d. Spe	cial resolut	tion and Approv
	resolution	of companies		Law bo	ard	of Co	mpany Lav	v board
57.					ill be the solicitor			
		_			nimously to appoi			
	the solicitor of	the company by	altering A	Article of a	association. Wheth	ner the o	company c	an do so?
	a. Yes	b. No			c. Partly Yes		d. Pa	artly No
58.	and the second s			an be alte	ered by passing an	ordinar	y resolutio	on in the
		neeting. True of						
	a. True	b. False			c. Partly True	е	d. Pa	artly False
					1 1 /=1 1			la co
59.	The model of A	Article of associat	ion conta	Maria Carl			100	
59.	a. Guarantee	hrticle of associat b. Share		Maria Carl	Shares and Guara		100	one of the above
	a. Guarantee	b. Share	es	C.	Shares and Guara	antee	d. N	one of the above
<ul><li>59.</li><li>60.</li></ul>	a. Guarantee Every Alteration	b. Share	es f associat	c. ion and a	Shares and Guara	antee nal appr	d. No	one of the above alteration, shall
	a. Guarantee  Every Alteration be filed with R	b. Share n of the Article of egistrar, together	f associat r with pri	c. ion and a	Shares and Guara	antee nal appr	d. No oving the shin a perio	one of the above alteration, shall od of Days.
	a. Guarantee Every Alteration	b. Share	f associat r with pri	c. ion and a	Shares and Guara	antee nal appr	d. No oving the shin a perio	one of the above alteration, shall
60.	a. Guarantee  Every Alteration be filed with R a. 20 days	b. Share n of the Article of egistrar, together b. 15 da	f associat with prin	c. tion and a nted copy	copy of the Tribut of the altered articles	antee nal appr icle , wit	d. No oving the all hin a period. 10	one of the above alteration, shall od of Days. O days
	a. Guarantee  Every Alteration be filed with R  a. 20 days  Persons who ta	b. Share n of the Article of egistrar, together b. 15 da	f associat with prin	c. tion and a nted copy	copy of the Tribui	antee nal appr icle , wit	d. No oving the all hin a period. 10	one of the above alteration, shall od of Days. O days
60.	a. Guarantee  Every Alteration be filed with R  a. 20 days  Persons who ta the company a	b. Share n of the Article of egistrar, together b. 15 da ake the procedura re known as:	f associate with prin	c. tion and a nted copy	copy of the Tribut of the altered article. 25 days	antee nal appr icle , wit	d. Notes that the state of the	one of the above alteration, shall od of Days. Teparations for
60.	a. Guarantee  Every Alteration be filed with R  a. 20 days  Persons who ta	b. Share n of the Article of egistrar, together b. 15 da	f associate with prin	c. tion and a nted copy	copy of the Tribut of the altered articles	antee nal appr icle , wit	d. Notes that the state of the	one of the above alteration, shall od of Days. O days
61.	a. Guarantee  Every Alteration be filed with Rana. 20 days  Persons who take the company and an	b. Share n of the Article of egistrar, together b. 15 da  ake the procedura re known as: b. Prom	f associate with prince ays	c. tion and a nted copy	copy of the Tribut of the altered article. 25 days  company and who	nal appricle, wit	d. Notes that the second discount of the seco	alteration, shall od of Days. O days
60.	a. Guarantee  Every Alteration be filed with Rea. 20 days  Persons who take the company and a. Director	b. Share n of the Article of egistrar, together b. 15 da  ake the procedura re known as: b. Prom	f associate with prince with or remarks	c. ion and a nted copy o set up a	copy of the Tribut of the altered articles c. 25 days  company and who c. Sharehold oo nearly to the n	antee nal appricte, with	d. Notes that description does not business part d. Resisting	alteration, shall od of Days. O days
61.	Every Alteration be filed with Range a. 20 days  Persons who to the company a a. Director  The name shall registered und	b. Share n of the Article of egistrar, together b. 15 da  ake the procedura re known as: b. Prom I not be identical er company Act,	f associate with prince ays all steps to noter with or received and the context of the context o	c. ion and a nted copy o set up a	copy of the Tribut of the altered articles c. 25 days  company and who c. Sharehold oo nearly to the nus company law.	nal appricle, with	d. Note that a distance of the state of the	alteration, shall od of Days. Days reparations for Registrar
61.	a. Guarantee  Every Alteration be filed with Rea. 20 days  Persons who take the company and a. Director	b. Share n of the Article of egistrar, together b. 15 da  ake the procedura re known as: b. Prom	f associate with prince ays all steps to noter with or received and the context of the context o	c. ion and a nted copy o set up a	copy of the Tribut of the altered articles c. 25 days  company and who c. Sharehold oo nearly to the n	nal appricle, with	d. Note that a distance of the state of the	alteration, shall od of Days. O days
61.	Every Alteration be filed with Range a. 20 days  Persons who to the company a a. Director  The name shall registered under a. True	b. Share n of the Article of egistrar, together b. 15 da  ake the procedura re known as: b. Prom I not be identical er company Act, b. False	f associate with printings all steps to noter with or record 2013 or a	c.  ion and a nted copy  set up a  esemble to ny previo	copy of the Tribut of the altered articles c. 25 days  company and who c. Sharehold oo nearly to the nus company law. The c. Partly True c. Partly True	antee nal appricte, with	oving the above d. 10 business p d. R an existing false. d. Pa	alteration, shall od of Days. Days reparations for Registrar company artly False
61.	Every Alteration be filed with Range a. 20 days  Persons who to the company a a. Director  The name shall registered under a. True  In which E form	b. Share n of the Article of egistrar, together b. 15 da  ake the procedura re known as: b. Prom I not be identical er company Act, b. False n, a person may re	f associate with princes al steps to noter with or re 2013 or a	c.  ion and a nted copy  set up a application applicat	copy of the Tribut of the altered article c. 25 days  company and who c. Sharehold oo nearly to the nus company law. The c. Partly True of the reservation for the reservation of the re	antee nal appricte, with	oving the above d. 10 business p d. R an existing false. d. Pa	alteration, shall od of Days. Days reparations for Registrar company artly False
61.	Every Alteration be filed with Range a. 20 days  Persons who to the company a a. Director  The name shall registered under a. True  In which E form company or compan	b. Share n of the Article of egistrar, together b. 15 da  ake the procedura re known as: b. Prom I not be identical er company Act, b. False n, a person may re mpany propose to	f associate with princes al steps to noter with or re 2013 or a	c.  ion and a nted copy  set up a application applicat	copy of the Tribut of the altered article. 25 days  company and who c. Sharehold oo nearly to the nus company law. The c. Partly True of the reservation for the reservation.	antee nal appricte, with	oving the achin a period d. 10 business plane d. Rane existing false. d. Parame of the parameters and the parameters are parameters are parameters are parameters and the parameters are	alteration, shall od of Days. O days reparations for company artly False e proposed
60. 61.	Every Alteration be filed with Range a. 20 days  Persons who to the company a a. Director  The name shall registered under a. True  In which E form	b. Share n of the Article of egistrar, together b. 15 da  ake the procedura re known as: b. Prom I not be identical er company Act, b. False n, a person may re	f associate with princes al steps to noter with or re 2013 or a	c.  ion and a nted copy  set up a application applicat	copy of the Tribut of the altered article c. 25 days  company and who c. Sharehold oo nearly to the nus company law. The c. Partly True of the reservation for the reservation of the re	antee nal appricte, with	oving the above d. 10 business p d. R an existing false. d. Pa	alteration, shall od of Days. O days reparations for company artly False e proposed
61. 62.	Every Alteration be filed with Range a. 20 days  Persons who to the company a a. Director  The name shall registered under a. True  In which E form company or company or company or company a. INC 2	b. Share n of the Article of egistrar, together b. 15 da  ake the procedura re known as: b. Prom I not be identical er company Act, b. False  n, a person may re mpany propose to b. INC 1	f associate with princes al steps to noter with or re 2013 or a	c.  ion and a nted copy  esemble to a pplication its name	copy of the Tribut of the altered articles company and who c. Sharehold oo nearly to the nus company law. To c. Partly True c. INC 3	antee nal appricte, with	oving the achin a period d. 10 business plane d. Rane existing false. d. Parame of the parameters and the parameters are parameters are parameters are parameters and the parameters are	alteration, shall od of Days. O days reparations for company artly False e proposed
61. 62.	Every Alteration be filed with Range a. 20 days  Persons who take the company a a. Director  The name shall registered under a. True  In which E form company or comp	b. Share n of the Article of egistrar, together b. 15 da  ake the procedurare known as: b. Prom I not be identical er company Act, b. False n, a person may may many propose to b. INC 1 eligible to incorp	f associate with princes al steps to noter with or re 2013 or a	c.  ion and a nted copy  esemble to a pplication its name	copy of the Tribut of the altered article. 25 days  company and who c. Sharehold oo nearly to the nus company law. To c. Partly True c. Partly True c. INC 3  Company?	antee nal appricte, with	oving the above thin a period d. 10 d. 10 d. Resisting false.  d. Parame of the above the d. Parame of the d. IN	alteration, shall od of Days. Days reparations for Registrar company artly False re proposed
61. 62.	Every Alteration be filed with Range a. 20 days  Persons who to the company a a. Director  The name shall registered under a. True  In which E form company or company or company or company a. INC 2	b. Share n of the Article of egistrar, together b. 15 da  ake the procedura re known as: b. Prom I not be identical er company Act, b. False  n, a person may re mpany propose to b. INC 1	f associate with princes al steps to noter with or re 2013 or a	c.  ion and a nted copy  esemble to a pplication its name	copy of the Tribut of the altered articles company and who c. Sharehold oo nearly to the nus company law. To c. Partly True c. INC 3	antee nal appricte, with	oving the above thin a period d. 10 d. 10 d. Resisting false.  d. Parame of the above the d. Parame of the d. IN	alteration, shall od of Days. O days reparations for company artly False e proposed
61. 63.	Every Alteration be filed with Range a. 20 days  Persons who take the company a. Director  The name shall registered under a. True  In which E form company or company or company or company a. INC 2  All persons are a. Yes	b. Share n of the Article of egistrar, together b. 15 date the procedurare known as: b. Promise the procedurare known as:	f associate with prince and a steps to change and a contange and a	esemble to pose its name	copy of the Tribut of the altered article. 25 days  company and who c. Sharehold oo nearly to the nus company law. To c. Partly True c. Partly True c. INC 3  Company?  c. Partly Yes	antee nal appricte, with	oving the above thin a period d. 10 d. 10 d. Resisting false.  d. Parame of the above the d. Parame of the d. IN	alteration, shall od of Days. Days reparations for Registrar company artly False re proposed
61. 62.	Every Alteration be filed with Research a. 20 days  Persons who take the company a. Director  The name shall registered under a. True  In which E form company or com	b. Share n of the Article of egistrar, together b. 15 date the procedurare known as: b. Proming the best of the procedurare company Act, and best of the procedurare company propose the procedurare company procedurare	f associate with printing and steps to change an action change and action change are action change and action change and action change and action change and action change are action change and action change and action change are action change at a constant change and action change are action change at a constant change at	esemble to previous its name the means of the manner of th	copy of the Tribut of the altered article. 25 days  company and who c. Sharehold oo nearly to the nus company law. To c. Partly True c. Partly True c. INC 3  Company?  c. Partly Yes	antee nal appricte, with	oving the above thin a period d. 10 d. Resisting false.  an existing false.  d. Particular d. Particular d. IN d. IN d. IN d. IN d. Particular	alteration, shall od of Days. D days reparations for Registrar company artly False re proposed AC 4 artly No
61. 63.	Every Alteration be filed with Range a. 20 days  Persons who take the company a. Director  The name shall registered under a. True  In which E form company or company or company or company a. INC 2  All persons are a. Yes	b. Share n of the Article of egistrar, together b. 15 date the procedurare known as: b. Proming the best of the procedurare company Act, and best of the procedurare company propose the procedurare company procedurare	f associate with prince and a steps to change and a contange and a	esemble to previous its name the means of the manner of th	copy of the Tribut of the altered article. 25 days  company and who c. Sharehold oo nearly to the nus company law. To c. Partly True c. Partly True c. INC 3  Company?  c. Partly Yes	antee nal appricte, with	oving the above thin a period d. 10 d. Resisting false.  an existing false.  d. Particular d. Particular d. IN d. IN d. IN d. IN d. Particular	alteration, shall od of Days. D days reparations for Registrar company artly False re proposed AC 4 artly No
61. 63.	a. Guarantee  Every Alteration be filed with Real a. 20 days  Persons who take the company a a. Director  The name shall registered under a. True  In which E form company or company or company or company or company a. INC 2  All persons are a. Yes  The first direct a. Prospectus	n of the Article of egistrar, together b. 15 date he procedurate known as:    b. Prome     h. Prome     h. Prome     h. False     h. False     h. INC 1	f associate with prince and a steps to change an a conclusion or a conclusion or a conclusion and a conclusi	esemble to pose its name its name its name its name its name	copy of the Tribut of the altered article. 25 days  company and who c. Sharehold oo nearly to the nus company law. To c. Partly True c. INC 3  Company?  c. INC 3  Company?  c. Partly Yes  c. Memorand	antee nal appricte, with	oving the above thin a period d. 10 d. Resisting false.  an existing false.  d. Particular d. Particular d. IN d. IN d. IN d. IN d. Particular	alteration, shall od of Days. D days reparations for Registrar company artly False re proposed AC 4 artly No
61. 63.	a. Guarantee  Every Alteration be filed with Real a. 20 days  Persons who take the company a a. Director  The name shall registered under a. True  In which E form company or company or company or company or company a. INC 2  All persons are a. Yes  The first direct a. Prospectus	b. Share n of the Article of egistrar, together b. 15 date the procedurare known as: b. Proming the best of the procedurare company Act, and best of the procedurare company propose the procedurare company procedurare	f associate with prince and a steps to change an a conclusion or a conclusion or a conclusion and a conclusi	esemble to pose its name its name its name its name its name	copy of the Tribut of the altered article. 25 days  company and who c. Sharehold oo nearly to the nus company law. To c. Partly True c. INC 3  Company?  c. INC 3  Company?  c. Partly Yes  c. Memorand	antee hal apprice o make  ers ame of a frue or fee	oving the ability of the shin a period d. 10 and existing false.  an existing false.  d. Palaname of the shin and d. IN a d. I	alteration, shall od of Days. D days reparations for Registrar company artly False re proposed AC 4 artly No

1							
67.	All persons are	eligible to	incorporate Public Compa	nv?			
07.	a. Yes		No	-	Partly Yes	d. Partly N	0
	u. ics	U.		0. 1	ditty its	d. Turkly 1	
68.	An affidavit fro		bscriber and from each per	son na	amed as first director	in the articles	stating
	a. he is not con any offence connection v promotion, f or managem any company	in with ormation ent of	b. he is not been found g of any fraud or misfeasance or of any breach of duty to any company during prece five years		c. All the documents the Registrar cont complete and true information to the knowledge and be	ain correct, e best of his	d. All of the above
69.	by each of the s Form	subscriber	of the Companies (Incorpore to the memorandum and	7		amed in the a	
	a. INC 8	b.	INC 9	c. l	NC 10	d. INC 11	
70.	Commence of the Spirit State of the Spirit Sta		nformation and he is aware bany. Whether he shall be I			Registrar in r	elation to
	a. Yes		No		Partly Yes	d. Can't say	/
71	If any person fu information, of	urnishes ar which he	y false or incorrect particulis aware in any of the docu	lars of	any information or su filed with the Registr	ar in relation	material to the
	a. 6 months to 10 years jail		ty from amount of fraud mes of amount of fraud	ре	months to 10 years jai enalty from amount of times of amount of fra	fraud to	None of the above
72.	Mr. Ram is mer Whether he ca		m Pvt. Ltd. (OPC) and he w	ants t	o incorporate another	One Person	Company.
	a. Yes	b.	No	c. F	Partly Yes	d. Partly No	0
73.	Declaration of the second seco		Shyam Pvt. Ltd. (OPC) and ler he can do so?	ne wa	nts to appoint as nom	inee in anoth	er One
	a. Yes	b.	No	c. F	Partly Yes	d. Partly No	0
74.			d as nominee of ABC Pvt. Lt pany. Whether he can do s		C) and he wants to ap	point as men	nber in
	a. Yes	b.	No	C.	Partly Yes	d. Partly No	0
75.	another One Pe	erson Com	d as nominee of ABC Pvt. Lt pany. Whether he can do s	0?			A STATE OF THE STA
	a. Yes	b.	No	C.	Partly Yes	d. Partly No	0
76	Whatharass	adividual a	an ha annaintad as man-l	. i	oro than One Desert	Company	
76.		T T	an be appointed as member				2
	a. Yes	۵.	INU	C. I	Partly Yes	d. Partly No	,
77.	Whether mem	ber of One	Person Company can be a	opoint	as nominee in anothe	er One Person	Company
	a. Yes		No No		Partly Yes	d. Partly No	
				-			

78.	Whether nominee of	One Pe	rson Company can be ap	point a	as member in anot	ther One Person Company.
	a. Yes	b. N	0	c. Pa	rtly Yes	d. Partly No
79.	Whether nominee of Company.	One Pe	rson Company can be ap	point a	as nominee in ano	ther One Person
	a. Yes	b. N	0	c Pa	rtly Yes	d. Partly No
	d. 103	D. 14		C. I C	ray res	d. Fartiy No
80.	A contract entered int	o by p	erson or promoter before	e incor	porating a compar	ny are
	a. Pre incorporation contract		b. Provisional contract	c. Bo	oth a and b	d. None of the above
81.	Contract entered afteContract	r incor	poration of company but	before	commencement	of business are
	a. Pre incorporation (	ontrac	t b. Provisional contra	ct c.	. Both a and b	d. None of the above
82.			n contract are void ab ini ot ratify the same. True o			sting at the time of
	a. True	b. Fa	alse	c. Pa	rtly True	d. Partly False
83.	Provisional contract sl True or False.	nall be	binding on the company	from t	he date, company	commences the business.
	a. True	b. Fa	alse	c. Pa	rtly True	d. Partly False
84.	Provisional contract w	ill be c	only be executed when co	mpany	y commences the	business. True or False.
	a. True	b. Fa	alse	c. Pa	rtly True	d. Partly False
					•	
85.	Within days			on of	documents (Appl	ication of incorporation),
	a. 30 days	b. 15	days	c. 40	days	d. 20 days
86.	at 30 <sup>th</sup> June, 1025. Mr that Mr. Ram realize t	. Ram i hat, in		sue sh on, da	ares to Mr. Shyam te of incorporation	
	a. Yes	b. N	0	c. Pa	rtly Yes	d. Partly No
87.	at 30 <sup>th</sup> June, 2025. Mr that Mr. Ram realize t	Ram hat, in 15, 1st J	made an allotment and is Certificate of Incorporati uly, 2026 mentioned. Wh	sue sh on, da	ares to Mr. Shyam te of incorporation	
	a. Yes	b. No		c. Pa	artly Yes	d. Partly No
88.	at 30 <sup>th</sup> June, 2025. Mr that Mr. Ram realize t of Jolly Ltd., it is wron	. Ram in the second sec	made an allotment and is e name of company wro	sue sh	ares to Mr. Shyam inted in Certificate	ertificate of Incorporation at 20 <sup>th</sup> June, 2025. After of Incorporation, Instead company in name of Jolly

	a. Yes	b. No		c. Partl	y Yes	d. Pa	artly No
89	at 30 <sup>th</sup> June, 2025	he same CIN i	of incorporation at 1st a lize that, CIN of Comp n Certificate of Incorp	any is alre	eady issued	to another o	company and it is
	a. Yes	b. No		c. Partl	y Yes	d. P	artly No
90.			I not be allowed		-1	1.00	L AIL 6
	a. Identical or single and considerate and con	nstitute	any connection with CG/EG or local auth	n	CG to be approval	used withou	Committee of the Commit
91.	Registrar of Compreservation of na		ept name application ny.	and reser	ve name for	day	s from the date o
	a. 60 days	b. 40 d	ays	c. 30 da	ays	d. 10	O days
92.	Promoter will file of name of compa		nents to incorporate a	company	days	from the d	ate of reservation
	a. 60 days	b. 40	days	c. 30 c	lays	d. 1	0 days
02	NA/C ADC I+d				da		
93.		nts to change i	its name, whether cor	b. No	1 do so ?		
	a. Yes			D. NO			
94.	State Procedure f	or voluntary a	Iteration of name as	per section	n 13 of the C	ompanies A	ct, 2013?
	a. GM- SR shall l passed		or CG approval shall obtained	c. App	ly in Form IN	IC 24 d. A	II of the above
95.	Procedure for cor 2013?	mpulsory alter	ration/ ratification of i	name as p	er section 16	of the Con	npanies Act,
	a. Ratification order by CG	b. GN	1- GM shall be passed		fy name with oths of order		d. All of the above
96.	Registrar of Comp	panies will fres	sh Certificate of Incor	poration is	new name	in Form	
	a. INC 11	b. INC		c. INC			NC 25
97.	Object clause me conducted. True	or False.	which main business				• • • • • • • • • • • • • • • • • • • •
	a. True	b. Fal	se	c. Part	ly True	d. P	artly False
98.	The second secon	by company	e proposed change in being published conte			The second secon	ALCOHOL STREET
	a. 30 days	b. 15	days	c. 60 d	lays	d. 1	0 days
				1-1			
99.	Memorandum of	Association a	nd Article of Associati	on are pul	blic docume	nts. True or	False
	a. True	b. Fals	se	c Part	ly True	d P	artly False

100.		directors selling good beyond Reports of Rs. 1.20 Crore without a		
	a. Valid	b. Invalid	c. Partly Valid	d. Partly Invalid
	•			
101.		a bill of exchange must be signe older thereof cannot claim payr		
	a. Valid	b. Invalid	c. Partly Valid	d. Partly Invalid
102.		medicine to ABC Ltd. in which it wer the price from the company.		
	a. Valid	b. Invalid	c. Partly Valid	d. Partly Invalid
103.	the Bank issued bonds to passed board meeting b	ssue bond after passing ordinar to Mr. Ram without passing reso by Company. The Bank demande sed. Whether the company is do	olution. He assumed that o	ordinary resolution is
	a. Valid	b. Invalid	c. Partly Valid	d. Partly Invalid
104.	Any act done beyond the void -ab - intio is called a	e Memorandum of Association as	and Article of Association	will be considered as
	a. Doctrine of Ultra Virus	b. Doctrine of Constructive Notice	c. Doctrine of Indoor Management	d. None of the above
105.		ic documents. The outsider or the and AOA of the Company, is cal		he company shall have
	a. Doctrine of Ultra Virus	b. Doctrine of Constructive Notice	c. Doctrine of Indoor Management	d. None of the above
106.		party dealing with the company need not have knowledge proce		
	a. Doctrine of Ultra Virus	b. Doctrine of Constructive Notice	c. Doctrine of Indoor Management	d. None of the above
107.	An ultra vires transactio	n will not affect the right of a co	ompany to acquire proper	ty. True or False.
	a. True	b. False	c. Partly True	d. Partly False
108.	M/S ABC Ltd is incorpor compulsorily from the d	ated at 1 <sup>st</sup> June 2015 then within late of incorporation.	in how many days Registe	red office formed to be
	a. 30 days	b. 60 days	c. 15 days	d. 10 days
			-	
109.	Registered office of the within Days of inc	company should be verified and corporation.	d such verification should	be sent to registrar
	a. 30 days	b. 60 days	c. 15 days	d. 10 days
110.		d to be compulsorily within munication to be made with or		n that will form
	a. 30 days	b. 60 days	c. 15 days	d. 10 days
	Ž.		in the second se	

111.	M/S ABC Ltd. a company Whether Company can		in the Pune city, d	esires t	to shift its r	egistered	office with	in a city.
	a. Yes	b. No		c. P	artly Yes		d. Partly	No
112.	M/S ABC Ltd. a company Solapur. Whether Comp			esires 1	to shift its r	egistered	office from	n Pune to
	a. Yes	b. No		c. P	artly Yes		d. Partly	No
	v.							
113.	M/S ABC Ltd. a company Mumbai. State the proc			esires t	to shift its r	egistered	office from	n Pune to
	a. Resolution of Board of Directors		resolution in I meeting	c. B	oth ROC ap	proval	d. All of t	he above
114.	M/S ABC Ltd. a companies state of West Bengal. St			harash	tra, desires	to shift i	ts registere	d office to
	a. Resolution of Board		b. Both ROC	appro	val	c. Prior	400	d. All of
	and Special resolution	on in Genera					oval of	the
	meeting					CG		above
115.	Which alteration clause	of Memoran	dum of Association	n regu	ired ordina	rv resolu	tion in Gen	eral
	meeting instead of spec					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
	a. Change in name clause	b. Change Office	in Registered	c. A	lteration of	capital	d. None o	of the above
116.	M/S ABC Ltd. a companial alteration?	y desires for	alteration of capit	al, whi	ich type of i	resolution	is required	d for this
	a. Special resolution of general meeting	NAME OF TAXABLE PARTY.	ry resolution of meeting	1000	nanimous esolution		d. None o	of the above
117.	State the Object of the							
	a. Charitable object-	and the second second	Income usage- N		c. Restrict			d. All of
	Education, Research, welfare, Environmen	The second second second	income from the business and			npany sh d to mem	all not pay	the above
	Protection, charity		donations shall b	e			ay interest	100000000000000000000000000000000000000
	Religious, donation		used only for the	9		enture, D		
			charitable object		etc.			
118.	State the consequences 2013.	of contrave	ntion of Section 8	(Non-P	Profit Organ	ization) c	of the comp	anies Act,
	a. Penalty – For Compa	iny	b. Revocation	of	c. Compa			d. All of
	minimum 10 lacs	0.051	license of Se				ated with	the
	For officer Rs. 25000	-Rs. 25 Lacs	8 Company.		other S	Section 8	Company	above
-	+ 3 yrs. of jail							
119.	Section 8 company will	be either pub	olic or private. Tru	e or Fa	ilse.			
	Company of the second control of the second	b. False		1			d. Partly	False
	a. True	D. Faise		C. P	artly True		u. raitly	aise
120.	Application for grant of	license unde	r section 8 of the	Compa	nies Act. 20	013 in Fo	rm No	
				-				
	a. Form INC 12	b. Form I	NC 13	C. F	orm INC 14	1	d. Form I	NC 15

120	Where a license is revoke	ed, the Co	entral Governme	nt may,	, by or	der, If It Is sati	sfied t	hat It is essential in
	the public interest, direc	t that the	company to be		und	er this Act or a	malga	mated with another
	company registered und	er Section	n-8.					
	a. wound up	b. Liqui	date	c. Co	nvert	Into Govt. co.	C	l. None of the above
121	In case of Doctrine of Ult	ra vires v	vho can sue upor	whom	1?			
	a. Company can sue	b. Cont	racting party can	sue (	c. Any	of the above	C	l. None of these
	Contracting party	compar	ny					
							7000	
122	Section-8 Company shall	alter Its	Memorandum or	Article	s with	the previous a	approv	al of
	a. Registrar of Companie	s b. Di	rectors	(	c. Men	nbers	d. Ce	entral Government
		1						
123	No company should be a						art of	its title unless it is a
	government company ar							1 611 - 611
	a. Bharat	b.Natio	nal	(	c. Hind	lustan	(	All of these
124	Section-8 Company can o	onvert it	self into any othe	er kind	by app	proving it in?		
	a. Special Resolution In	b. Speci	al Resolution In	c. Ord	dinary	Resolution In	d. Or	dinary Resolution In
	Board Meeting	Gene	ral Meeting	Воа	ard Me	eeting	Ge	neral Meeting
125	At time of revocation of	icense o	Section-8 Comp	any, Ce	entral 8	government to	such	company must
	give							
	a. Written notice to its	b. Oppo	rtunity to be hea	rd c	c. Both	of the above	C	l. None of the above
	intension of revoke	in the	matter					
126	In which clause the name	of feder	ral State in which	registe	ered of	ffice is to be sit	uated	is stated?
	a.Subscription Clause	b. Name	e Clause c.	Board	of Dir	ectors Clause	d.	Domicile Clause
127	What enables Stakehold	ers to kno	ow the Powers ar	d Activ	ities o	of any Compan	y?	
	a. Memorandum of asso	ciation	b. Articles of As	cociati	on	c. Both of the		d. None of the
	a. Memorandum or asso	Clation	b. Articles of A.	Sociati	OII	above		above
						above		above
128	Section-8 company in its	name sh	all require suffix	such as				
120	The state of the s	And the second second	an require surnx.	ouch as		5 4905 420 F		
	a. Pvt. Ltd.	b. Ltd		C.	. An	y of the above	d.	None of Above
Name of the last								
129	The MOA of Company sh							
	a. Name of Company	b. Prov		C.		te of Registere		objects of
		Entr	enchment		offi	ce of company	/	company
130	In case of a company have Subscribers to the memory	10.000						
	a. 5 shares	b. 1 sh	aro	6	10	shares	٦	25 shares
	a. 5 snares	n. 131	iaic	C.	. 10	olial Co	u.	23 Silaies
121	\//ban a name :	hor in	o ODC and become		ma la ann	in another	h	namu humintura efficie
131	When a person is a mem being a nominee in that							
	OPC in	ore, tile	ii sucii persoii sii	an mee	r eligi	DIE CITTETIA IUI	nemg	member in only one
	OI CIII							No.

	a. 180 days	b. 181 days	c. 182 days	d. 183 days
132	Minor shall become			
132			C.I. I	1.50
-	a. Member of OPC	b. Nominee of OPC	c. Any of the above	d. None of these
133	Which of the following	will not attract process for alte	eration of the Memorandur	n of Association?
	a.change In name of company	b.Change in registered office of company to another state	c. Change in nominee of OPC	d.Any of the above
134		ily convert Into Private or Pub erage annual turnover during		
	a. 70 lakhs and 2 Crores respectively	b. 50 lakhs and 10 crores respectively	c. 70 lakhs and 10 crores respectively	d. 50 lakhs and 2 crores respectively
135	Section-8 Company can be prescribed?	convert itself into which kind	of company, complying it w	vith conditions as may
	a. Private Company	b. Public company	c. Any of the above	d. None of above
136	Which of the following	suffix is required by governme	nt company in its name?	
	a. Pvt. Ltd.	b. Ltd.	c. OPC	d. None of these
137	The central government	may by order revoke the lice	nse of the Section-8 Compa	ny in situation where
	a. Fraudulent Conduct of Affairs of Company	b. Violation of objects of Company	c. Prejudicial to interest of public	d. Any of these
138	Who can call its Genera	l meeting by giving 14 days cle	ear notice instead of 21 day	s?
	a. OPC	b. Private Company	c. Section-8 Company	d. Public Company
139	OPC cannot convert vol of incorporation.	untarily into any kind of comp	any unlessyears hav	e expired from its date
	a. one	b. two	c. three	d. four
140	Minimum number of pe	rsons required for formation	of private and public compa	any respectively are?
	a. 5 and 7 respectively	b. 7 and 5 respectively	c. 2 and 7 respectively	d. 7 and 2 respectivel
141		er company to convert into Sec	ction-8 Company after satis	faction of certain
141	Who can allow any othe	b. Registrar of Companies	ction-8 Company after satis	faction of certain  d. Regional director
141	Who can allow any other conditions?  a. SEBI  On revocation of license		c. Central Government	d. Regional director

143	Which type of company	is Section-8 company?							
	a. Company with limited liability	b. Company with unlimited liability		c. Can be ar	y of the	d. None of above			
144	The Doctrine of Ultravires was first enunciated by House of Lords in classic case.								
	a. Rajendra Nath Dutta V/s Shilendra Nath Mukherjee	b. Ashbury Railway ( and Iron co Vic Riche	oury Railway Carriage on co Vic Riche		V/s	d. Rex V/s Lord Kylsant			
145	On revocation of license of Section-8 Company by Central Government, the central government may direct it to?								
	a. Convert Its status and change Its name	b. Wind up	. Wind up  c. Amalgamate with another Section-8 Company		d. Any of above				
146	A Company which has Unby passing Special Resolu					hange its objects shall do so			
	a. English Newspaper	b. Vernacular News	paper	c. Both of A	bove	d. Any of the above			
147	From theday of its incorporation and at all times thereafter a company shall have a registered office capable of receiving and acknowledging all communications and notices as may be addressed to it.								
	a. 12 <sup>th</sup> day	b. 13 <sup>th</sup> day		c. 14 <sup>th</sup> day		d. 15 <sup>th</sup> day			
	a. Majority Members Consent and Special Resolution Respectively	b. All Members Cons and Ordinary Resolution Respective	c. Majority Men Consent and Or Resolution Resp	dinary	d. All Members Consent and Special Resolution Respectively				
1.40	M/hat lath a full favor of (								
149	What Is the full form of 0  a. Company Incorporation Number	b. Corporate Incorporate Number	c. Company Number	Identity	d. Corporate Identify Number				
150	Doctrine of Indoor Management of Companies Act 2013 is in the favour of?								
	a. Employees	b. Directors	_	ernal Control Sy	-	c. External Stakeholders			
151	If company name is idented existence then Central Gooddays from issue	overnment may direct							
	a. 1 month	b. 2 months	c. 3 months		d.6 months				
152	Where company change its name in accordance of Section-16 "Rectification of name of company of Companies Act-2013- The company shall within period ofdays from date of such change give notice of change to Registrar.								
	notice of change to kegis					1.00 1			
	a. 15 days	b. 30 days		c. 45 days		d. 60 days			
153		um for change of nam		mpany can be o		h approval of central			

#### Answer

1.	d
2.	b (Hint: Only natural person who is an Indian citizen and Resident in India( stayed in India for a period
	of 182 days during the last immediately preceding one calendar year shall be eligible to incorporate
	One Person Company)
3.	b ( Hint: No minor person shall become member of the OPC)
4.	d
5.	b( Hint: Only natural person who is an Indian citizen and Resident in India( stayed in India for a period
	of 182 days during the last immediately preceding one calendar year shall be a nominee for the sole
<u>,                                    </u>	member of a One Person Company )
6.	b ( Hint: No minor person shall become nominee of the OPC)
7.	C
8.	a
9.	b
10.	a
11.	a
12.	a (Hint: As per Section 3(1) of the Companies Act, 2013, Member can change the name of Nominee
	by giving notice of such change in such name and intimate ROC in E- Form INC 4.)
13.	d
14.	b
15.	a
16.	b
17.	C
18.	d
19.	d
20.	d
21.	d
22.	a( Hint: Power to alter share capital is available only to Limited Company having share capital Company)
23.	d
24.	C
25.	d( Hint: In case where securities are held by depository, the record of beneficial owner will be handed
	over in Electronic or any other mode only.)
26.	d
27.	a
28.	d
29.	a( Hint: Section 8 company is made only for charitable purpose)
30.	d
31.	d
32.	a( Hint: such member will be liable to pay for expenses borne by company in respect of such delivery)

200	
33.	d
34.	b
35.	C
36.	d
37.	C
38.	C
39.	C
40.	b
41.	a
42.	C
43.	d
44.	d
45.	d
46.	a ( Hint: As per Section 61 of the Companies Act, 2013, only fully paid up shares Convert or reconvert
	into stock and such stock into fully paid up shares)
47.	d
48.	d
49.	b( Hint: if any company wishes to convert itself to private company then along with alteration in
	article it has to get approval of Tribunal)
50.	d
51.	b( Hint: Being fundamental right under the Constitution of India to go for legal proceeding , the
	registration of the company can be challenged but it will not in any way affect or cancel the
	registration of the company and MOA & AOA, section 7 of the Companies act, 2013)
52.	d
53.	b ( Hint: As per section 3 & 7 company need to file Article of Association before incorporation)
54.	b ( Hint: As per section 5 of the Companies Act, 2013, the Article of Association are bye laws of the
	company according to which directors and other officers are required to performs as regard the
	management of the company)
55.	b ( Hint: a change in the location of its registered office from one place to another within the same
	state does not result in the alteration of its MOA and requirement under Section 13 of the Companies
56.	Act, 2013 will not apply) a( Hint: SR is required in terms of Section 13 of the Companies Act, 2013
57.	a( Hint: As per section 10 and 14 of the Companies Act, 2013, the company altered the Articles by a
57.	unanimous resolution of the members passed at a general meeting of the shareholders)
58.	b ( Hint: altered by passing special resolution in GM of shareholders)
59.	b ( Time, arcered by passing special resolution in Givi of shareholders)
60.	b
61.	b
62.	a
63.	b
64.	b( Hint: Only natural person who is an Indian citizen and Resident in India( stayed in India for a period
04.	of 182 days during the last immediately preceding one calendar year shall be eligible to incorporate
	One Person Company)

65.	b
66.	a( Hint: All persons eligible to incorporate Private Company including Individual, HUF, Firm, AOP/BOI, Artificial judicial person, local authorities, municipal corporation and its branches offices and agents)
67.	a (Hint: All persons eligible to incorporate Private Company including Individual, HUF, Firm, AOP/BOI, Artificial judicial person, local authorities, municipal corporation and its branches offices and agents)
68.	d
69.	b
70.	a( Hint: As per Section 447 of the Companies Act, 2013 he shall liable for 6 months to 10 years jail and/or penalty from amount of fraud to 3 times of amount of fraud)
71.	C
72.	b ( Hint: One individual cannot be member of more than one OPC)
73.	b ( Hint: member of OPC cannot be appointed as nominee in another OPC)
74.	b ( Hint: nominee of OPC cannot be appointed as member in another OPC)
75.	a ( Hint: nominee of OPC can be appointed as nominee in another OPC)
76.	b ( Hint: One individual cannot be member of more than one OPC)
77.	b ( Hint: member of OPC cannot be appointed as nominee in another OPC)
78.	b ( Hint: nominee of OPC cannot be appointed as member in another OPC)
79.	a ( Hint: nominee of OPC can be appointed as nominee in another OPC)
80.	a
81.	b
82.	a
83.	a
84.	a
85.	a
86.	a( Hint: Any defect or error in a certificate will be deemed to be reasonably right and no one can question validity of such error)
87.	a( Hint: Any defect or error in a certificate will be deemed to be reasonably right and no one can question validity of such error but it is not an reasonably right then certificate become invalid and need to be correct.)
88.	a( Hint: Any defect or error in a certificate will be deemed to be reasonably right and no one can question validity of such error)
89.	a( Hint: Any defect or error in a certificate will be deemed to be reasonably right and no one can question validity of such error but it is not an reasonably right then certificate become invalid and need to be correct.)
90.	d
91.	a
92.	a
93.	a (Section 13 of the Companies Act, 2013)
94.	d
95.	d
96.	d
97.	a
98.	a

99.	a ( Hint: Every person need to knowledge of MOA and AOA of the company.
	That the dealing with the company may know without reasonable doubt whether the contractual relationship which he is proposing to enter into with the company is one relating to matters within its
	corporate object. The outsider or the 3 <sup>rd</sup> party dealing with the Company shall have the knowledge of
	the MOA and AOA of the company)
100.	b ( Hint: The Company shall not work beyond the power of its MOA and AOA. Any act done beyond the
	MOA and AOA will be considered as void- ab -initio, called as Doctrine of Ultra Virus. If the contract
	beyond the limit of MOA and AOA it will be void and 3 <sup>rd</sup> party or outsider cannot claim any
	compensation for the same as it is assumed that he had knowledge of contravention through MOA or
	AOA, called as Doctrine of Constructive Notice )
101.	b ( Hint: The Company shall not work beyond the power of its MOA and AOA. Any act done beyond the
	MOA and AOA will be considered as void- ab -initio, called as Doctrine of Ultra Virus. If the contract
	beyond the limit of MOA and AOA it will be void and 3 <sup>rd</sup> party or outsider cannot claim any
	compensation for the same as it is assumed that he had knowledge of contravention through MOA or
	AOA, called as Doctrine of Constructive Notice )
102.	b ( Hint: The Company shall not work beyond the power of its MOA and AOA. Any act done beyond the
	MOA and AOA will be considered as void- ab -initio, called as Doctrine of Ultra Virus. If the contract
	beyond the limit of MOA and AOA it will be void and 3 <sup>rd</sup> party or outsider cannot claim any
	compensation for the same as it is assumed that he had knowledge of contravention through MOA or
	AOA, called as Doctrine of Constructive Notice )
103.	
	Company. Contract is invalid for the protection of 3 <sup>rd</sup> party)
104.	a .
105.	b
106.	C
107.	a( Hint: The property represents corporate capital, though acquired wrongly. Where the payment foe
	an ultra vires acquired property has not been made, the vendor can obtain a tracing order to recover
	the property from the hands of the company. A company cannot be benefit from such transaction at
100	the cost of the property)
108.	a( Hint: As per Companies Amendment act, 2017, the registered office will be set up at or before 30 <sup>th</sup> June, 2015 )
109.	
	a( Hint: As per Companies Amendment act, 2017)
110.	a( Hint: As per Companies Amendment act, 2017)
111.	a( Hint: Such change will require the ordinary resolution of Board of Directors(Section 13 of the Companies Act, 2013)
112.	
112.	a( Hint: Such change will require the ordinary resolution of Board of Directors and special resolution in General meeting(Section 13 of the Companies Act, 2013)
113.	deficial friceting(section 15 of the companies Act, 2015)
114.	d
114.	c / Hint: Section 61 of the Companies Act 2012 is specific and Section 12 of the Companies Act 2012 is
115.	
	general for all clauses. Thus section 61 will override the Section 13 for alteration of capital clause which required Ordinary resolution in General meeting)
116.	h
	n n
117.	u

110	
118.	d
119.	a
120.	a
120.	A( Hint: Where a license is revoked, the Central Government may, by order, if it is satisfied that it is essential in the public interest, direct that the company be wound up under this Act or amalgamated with another company registered under Section-8.)
121.	d ( Hint: Neither the contracting party or company can sue)
122.	d (Hint: As per Section-8 of Companies act 2013, company registered under this section shall not alter the provisions of its memorandum or articles except with the previous approval of the Central Government.)
123.	b ( Hint: Clarification: Vide General Circular No. 02/2014, dated 11.02.2014 a clarification was Issued on the use of word 'National' in the names of Companies or LLP. According to which no company should be allowed to be registered with the word National' as part of its title unless it is a government company & the Central/State Government has a stake in it.)
124.	b (Hint: As per Section-8 of Companies act 2013, A company registered under section 8 which Intends to convert itself into a company of any other kind shall pass a special resolution at a general meeting for approving such conversion)
125.	c ( Hint: The Central Government may by order revoke the license of the company where the company contravenes any of the requirements or the conditions of this sections subject to which a license is issued or where the affairs of the company are conducted fraudulently, or violative of the objects of the company or prejudicial to public interest, and on revocation the Registrar shall put 'Limited' or 'Private Limited' against the company's name in the register. But before such revocation, the Central Government must give it a written notice of its intention to revoke the license and opportunity to be heard in the matter.)
126.	d( Hint: V. Domicile Clause the name of federal state is mentioned where the registered office is to be situated)
127.	a (Hint: MOA enables shareholders, creditors and all those who deal with company to know what its powers are and what activities It can engage In.)
128.	d( Hint: Section-8 of companies act allows the Central Government to register such person or association of persons as a company with limited liability without the addition of words 'Limited' or 'Private limited' to its name, by Issuing license on such conditions as It deems fit.)
129.	<ul> <li>b ( Hint: II. The memorandum of a company shall state—</li> <li>(a) The name of the company with the last word 'Limited" in the case of a public limited company, or the last words "Private Limited" in the case of a private limited company. Exception: This clause is not applicable on the companies formed under section 8 of the Act.</li> <li>(b) the State in which the registered office of the company is to be situated;</li> <li>(c) the objects for which the company is proposed to be incorporated and any matter considered necessary in furtherance thereof.)</li> </ul>
130.	b( Hint: in the case of a company having a share capital— the amount of share capital with which the company is to be registered and the division thereof into shares of a fixed amount and the number of shares which the subscribers to the memorandum agree to subscribe which shall not be less than one share)
131.	C
132.	d ( Hint: No minor shall become member or nominee of the OPC or can hold share with beneficial interest.)
G. C.	

133.	c( Hint: As per provisions of companies act, 2013. the change In nominee of OPC will not attract an alteration in MOA)
134.	d ( Hint: OPC cannot convert voluntarily into any kind of company unless two years have expired from the date of incorporation, except where the paid up share capital is increased beyond fifty lakh rupees or its average annual turnover during the relevant period exceeds two crone rupees.)
135.	c( Hint: As per Section-8 of Companies act 2013, a company registered under this section may convert itself into company of any other kind only after complying with such conditions as may be prescribed.)
136.	d( Hint: For Government Companies, suffix "Pvt. Ltd / Ltd" not required (Notification dated 5 <sup>th</sup> June 2015))
137.	d (Hint: The Central Government may by order revoke the license of the company where the company contravenes any of the requirements or the conditions of this sections subject to which a license Is Issued or where the affairs of the company are conducted fraudulently, or violative of the objects of the company or prejudicial to public interest, and on revocation the Registrar shall put 'Limited' or 'Private Limited' against the company's name In the register. But before such revocation, the Central Government must give It a written notice of Its Intention to revoke the license and opportunity to be heard in the matter.)
138.	c ( Hint: Section 8 company can call its general meeting by giving a clear 14 days' notice instead of 21 days.)
139.	b( Hint: OPC cannot convert voluntarily into any kind of company unless two years have expired from the date of Incorporation,)
140.	c ( Hint: Section 3of the Companies Act, 2013 deals with the basic requirement with respect to the constitution of the company. In the case of a public company with or without limited liability any 7 or more persons can form a company for any lawful purpose by subscribing their names to memorandum and complying with the requirements of this Act In respect of registration. In exactly the same way, 2 or more persons can form a private company and one person where company to be formed Is one person company)
141.	c( Hint: As per Section-8 of Companies act 2013-Where it is proved to the satisfaction of the Central Government that a limited company registered under this Act or under any previous company law has been formed with any of the objects and with the restrictions and prohibitions it may, by license. allow the company to be registered under section subject 8 to such conditions as the Central Government deems fit)
142.	c (Hint: If on the winding up or dissolution of a company registered under this section, there remains, after the satisfaction of its debts and liabilities, any asset, they may be transferred to another company registered under this section and having similar objects, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Insolvency and Bankruptcy Fund formed under section 224 of the Insolvency and Bankruptcy Code, 2016.)
143.	a ( Hint: Privileges of limited Company: On registration, the Section-8 company shall enjoy same privileges and obligations as of a limited company.)
144.	b( Hint: The doctrine of ultra-virus was first enunciated by the House of Lords in a classic case, Ashbury Railway Carriage and Iron Co. Ltd. v. Riche, (1878) L.R. 7 H.L. 653)
145.	d( Hint: Thus on revocation Central government may direct it to – Convert its status and change its name or wind up or amalgamate with another company having similar objects.)
146.	C
147.	d( Hint: Registered office: From the 15th day of its incorporation and at all times thereafter a company shall have a registered office capable of receiving and acknowledging all communications and notices

	as may be addressed to it.)
148.	d( Hint: Manner of inclusion of the entrenchment provision :The provisions for entrenchment shall only be made either • on formation of a company, or by an amendment in the articles agreed to by all the members of the company In the case of a private company and by a special resolution in the case of a public company)
149.	d( Hint: Allotment of Corporate Identity Number (CIN) :On and from the date mentioned In the certificate of incorporation, the Registrar shall allot to the company a corporate identity number, which shall be a distinct Identity for the company and which shall also be included in the certificate.)
150.	d( Hint: Doctrine of Indoor Management: According to this doctrine, persons dealing with the company need not inquire whether internal proceedings relating to the contract are followed correctly, once they are satisfied that the transaction is in accordance with the memorandum and articles of association)
151.	d
152.	a
153.	b( Hint: Notification: Notification S.O. 1353(E), dated 9 <sup>th</sup> of July, 2014 in excess of powers conferred by Section 458 of the Companies Act, 2013 the Central Government, hereby delegates to the ROC the power & functions vested in it under this section (i.e. Section 13(2)) of the said Act, subject to the condition that the Central Government may revoke such delegations of power or may itself exercise the power & functions under the said sections, if in its opinion, such course of action is necessary in the public interest.)

# **Chapter 3: PROSPECTUS AND ALLOTMENT OF SECURITIES**

1.	Section 23 of the Companies Act, 2013 deals with the ways a Public company can issue its securities namely									
	a. To public through		b. Private		c. By	right or bon	us c	d. All of the		
	Prospectus(IPO and FPO	FPO) Placement			issue			above		
2.	M/s ABC Ltd., is a Public Limited company desires to issue its securities. States the ways a company can issue its securities?									
	a. To public through Prospectus(IPO and FPO		ate Placement		c. By right or bonus issue d. All of th					
3.	Section 23 of the Companies Act, 2013 deals with the ways a Private company can issue its securities namely									
	a. By right issue	b. By bor	nus issue	C.	Private I	Placement	d. A	III of the above		
				- 45°C						
4.	M/s ABC Pvt. Ltd., is a Pr company can issue its se		d company desi	res to is	ssue its s	securities. St	ates the	e ways a Private		
	a. By right issue	b. By bor	nus issue	C.	Private	Placement	d.	All of the above		
5.	Company is prohi	bited from a	access to the pul	blic in r	aising its	s capital.				
	a. Public company	b. Privat	e company	C.	All of t	he above	d. N	None of the above		
6.	In case of Listed Compar by the Companies Act, 2							shall be governed		
	a. True	b. False		C.	Partly	True	d.	Partly False		
7.	Can issue of Prospectus	compulsory	for a company?							
	a. Yes	b. No			c. F	Partly Yes		d. Partly No		
8.	M/s ABC Pvt. Ltd., is a Pr Company can do so?	ivate Limite	d company desi	res to is	ssue pro	spectus for p	ublic o	ffer. Whether		
	a. Yes	b. No			c. F	Partly Yes		d. Partly No		
9.	Any document by which the offer for sale to the public is made, where a company allots or agrees to allot any securities of the company with a view to all or any of those securities being offered for sale to the public, shall be Prospectus issued by the company									
	a. Deemed Prospectus	b. Red he	erring Prospecti	us c.	Shelf P	rospectus	Contraction of the Contraction	oridged rospectus		
10.	Deemed Prospectus sha	ll be signed	by							
	a. By 2 directors in	b. By 3 di	rectors in	c. By	1 direct	ors in	d. By	2 directors in case		
	case of Company and		Company		se of Co			Company and by		
	by not less than one-	The second secon	not less than			less than		t less than one of		
	half of the partners in		the partners			rtners in		e partners in case		
	case of Firm	in case	of Firm	cas	se of Fire	111	OT	Firm		
11	States the non applicable	lity of Coatio	n 26 of the com	nanias	Act 201	12				
11.	States the non-applicable					T	and	d None of the		
	a. Not applicable to	n. 12 HOT 9	pplicable to issu	e or sna	ares or	c. Both a	allu	d. None of the		

	existing shareholders		debentures of similar nature which		b		above			
	or debentures are already issue by the company									
4.2										
12.			eration of contents of pros					2 - 4  -	d None	
	a. General		ne prescribed details of the			The second second	1000	Both	d. None	
	meeting – Special resolution shall be		ublished in two newspaper					a and	of the above	
	passed		ernacular language, circulat			The state of the s		b	above	
	passed the registered office of the company is situated									
13.	Restriction on use of	mone	ey through prospectus shall	not h	e used E	or huving tra	ding	or othe	rwiso	
15.			any other listed company.			or buying, tre	duling	or othe	I WISC	
	a. True	-	. False		c. Partl	v True		d.	Partly False	
						7				
14.	State the Section of	compa	anies Act, 2013 for alteratio	n of c	ontent o	f prospectus.				
	a. Section 27		. Section 25		c. Sect			d.	Section 28	
	G. 5000.01.27	~	. 5550.511 25		0. 000				0000001120	
15.	State the circumstan	ces, u	nder which issue of prospe	ctus i	s not nec	essarv unde	r the i	orovisio	on of the	
11 (1125)	Companies Act, 2013									
	a. Private Placement	t	b. Securities are offered	to	c. Secu	urities are of	fered	d.	All of the	
	through issue a Priva	ate	existing holders unde	ra	to	existing hold	ers		above	
	Placement letter		right issue		und	der a bonus i	ssue			
16.	is a public of	offer n	nade by a company to subs	cribe	for its see	curities by th	e pub	lic thro	ough	
	prospectus.									
ш	a. Initial Public offer	/ Furt	her Public Offer b. Offer	for sa	ale c.	Private Plac	emer	nt d.	Right issue	
17.	prospectus means a prospectus in which a permanent or constant information of earlier year is given for numerous number of issue over such period.								lier year is	
	a. Deemed	b		C.	Shelf P	rospectus		d. A	bridged	
	Prospectus		Prospectus						ospectus	
18.	Shelf Prospectus is v	alid fo	r Years.							
	a. 1 Year	b	. 2 Year		c. 3 Year			d. 5 Year		
		150						55725		
19.	Section 29 of the Country public offer. True or		nies act, 2013, demateria	lizatio	n is mar	ndatory for	every	comp	any making	
	a. True	b	. False		c. Part	ly True		d. Pa	rtly False	
20.	M/s ABC ltd., is a	Publ	ic Limited company desi	res to	o go foi	an Initial	publi	c offe	r. Whether	
	Dematerialization is	manda	atory for such company?						11.	
	a. Yes	b	. No		c. Pa	artly Yes		d.	Partly No	
21.			er person has received a						N 70	
			e company or any other							
		tion to	withdraw their application	shall	1		licant	s. True	or False.	
	a. True				b. Fals	е				
							-			
22.			er person has received a						and the second s	
			e company or any other pe							
	and an option to w	ithdra	w their application shall b	e give	en to suc	ch applicants	and	if such	applicants	

	desire to withdraw their application, all monies received them shall be refunded within Days.								
	a. 20 days b. 10 days c. 30 days					d. 15 days			
23.	A Prospectus issued by the financial institutions or bank for one or more issue of the securities or class of securities specified in the prospectus is called								
	a. Deemed Prospectus	b. Red herring Prospectus	c. Shelf Prospectus	d. Abrid	ged P	rospectus			
24.	Mr. Ram applies for share on the basis of a prospectus which contain misstatement. The shares are allotted to him, who afterwards transfer them to Mr. Shyam. Can Mr. Shyam bring an action for a rescission on the ground of misstatement?								
	a. Yes	b. No	c. Partly Yes		d. P	artly No			
25.	No allotment of any securities of a company offered to the public for subscription shall be made unless								
	a. The amount stated in the prospectus as the minimum amount has been subscribed	amount so stated have		c. Both a		d. a or b			
26.	Amount payable on app	lication on every security shall b	oe	-					
	a. Not less than 5 % of nominal amount	b. such other amount or % as specified by SEBI	c. a or b			one of he above			
27.		e regular prospectus, if any perso prospectus from the Company.				ctus and			
	a. Rs. 50,000/-	b. Rs. 1,00,000/-	c. Rs. 5,00,000	d. None	e of th	ne above			
28.	Means a prospe	ctus contained summary of orig	inal Prospectus so as to s	save cost	and ti	ime.			
	a. Deemed Prospectus	b. Red herring Prospectus	c. Shelf Prospectus		bridge rospe				
29.	It is compulsory for ever	ry company to issue Abridged Pr	ospectus with						
	a. Regular Prospectus	b. Application Form	c. Red herring	d. S	d. Shelf				
			Prospectus	F	rosp	ectus			
30.	Prospectus is est	timated worth of the company in	n open market						
	a. Deemed	b. Red herring Prospectus	c. Shelf Prospectu	s d.	. Ab	ridged			
	Prospectus				Pro	spectus			
31.	Red herring Prospectus shall be filed by the company with the ROC at least days prior to the opening of the subscription and the offer								
	a. 10 days	b. 20 days	c. 30 days		d. 60	days			
				-					
32.	The company shall file a	ctual prospectus with ROC & SE	BI containing details of						
	a since the sinc	b. Closing and final price of	c. Any other details	not		l of the			
		shares	included in Red Herring Prospec		а	ibove			
33.	Public will place bidding converted into offer.	on the basis of Prospect	us in given price band an	d bidding	will k	е			

	a. Deemed Prospectus	b. Red herring Prospect	tus	c. Shelf Prospectu	S (	d. Abridged Prospectus	
34.	Any changes between factual Prospectus. True	Red Herring Prospectus and or False.	d a Prospe	ectus shall be highligh	ted as	'variations' in	
	a. Yes	b. No		c. Partly Yes		d. Partly No	
35.	Mr. Ram is not satisfie from M/s ABC Ltd. Whe	d with Abridged Prospecto ether he can do so?	us of M/s	ABC Ltd. He demand	the r	egular prospectus	
	a. Yes	b. No		c. Partly Yes		d. Partly No	
36.	may be paid as under	ion of ABC Ltd. contained rwriting commission to the commission. State of the commission of the commis	he underv	writers. The Board o	*		
	a. Valid	b. Invalid		c. Neutral		d. Can't say	
37.	After allotment, a Retu	rn of allotment in Form PA	S 3 contai	ning details shall be f	iled w	ith ROC	
	a. List of security b. holder	Full name and address of security holder	and o	per of securities allott other relevant inform cribed		d. All of the above	
38.	The underwriting comn	nission on shares must not	exceed				
	a. 2.0 % of the issued price of shares	b. 2.5 % of the issued prospers	rice of	c. 5.0 % of the issued price price of shares			
39.		ot receive the minimum ays of issue of prospectus.			mon	ey received from	
	a. True	b. False		c. Partly True	d.	. Partly False	
40.	A CONTRACTOR OF THE PROPERTY O	n subscription has not received		the contract of the contract o			
	a. 30 days	b. 15 days		c. 60 days		d. 120	
	Section 39(1) of the Co	mpanies act, 2013					
41.	The underwriting comn	nission on Debenture mus	t not exce	ed			
	a. 2.0 % of the issued	b. 2.5 % of the issued pr	rice c.	5.0 % of the issued	d. 5.	.5 % of the issued	
	price of shares	of shares		price of shares	ļ	orice of shares	
42.		public for subscription but ospectus date, in how man					
	a. 30 days	b. 15 days		c. 60 days		d. 120	
43.	ls an instrume	nt through which Indian co	mpany ca	n issue its shares acro	oss the	e globe?	
	a. Global Depository	b. American Depositor	У	c. Indian Deposito	ry	d. None of	
	Receipt	Receipt		Receipt		the above	
	Section 41 of the Comp	anies act, 2013.					
44.	ls an instrume	nt through which Indian co	mpany ca	n issue its shares in A	meric	a?	
	a. Global Depository	b. American Depositor	У	c. Indian Deposito	ry	d. None of	

	Receipt	Receipt	Receipt		the above								
45.	Any foreign company w their shares, is called as	who wish to issue the shares in India	a can apply to a	any foreign cust	odian by issuing								
	a. Global Depository	b. American Depository	c. Indian D	epository	d. None of								
	Receipt	Receipt	Receipt		the above								
46.		fer or invitation shall not be made, thanpersons in aggregate in			than								
	a. 50, 200	b. 100, 200	c. 50, 100		d. 100, 500								
47.	Can a Public Company make Private placement?												
	a. Yes	b. No	c. Partly Y	es	d. Partly No								
48.	The Company shall not	accept any cash towards subscript	on of securitie	s?									
	a. Yes	b. No	c. Partly Y		d. Partly No								
	Section 42 of the Com	panies Act, 2013, cash not to be acc	cepted towards	s subscription.									
49.	XYZ Pvt. Ltd. is a Private	e Limited Company desires to issue	shares through	h private placer	ment to 35 group								
	of persons. At the same	e time Company also offered secur	rities to 10 emp	ployee under E	SOP u/s 62(1)(b)								
	While calculating num	ber of persons for private placen	nent under sed	ction 42 of the	companies Act								
	2013, can company also considered numbers of employees to whom the securities has been offered												
	under ESOP u/s 62(1)(b	)?											
	a. Yes	b. No	c. Partly Y	es	d. Partly No								
50.	ARC Put Itd is a Priv	sta Liusitaal Camananii daalinaa ta i	1 1										
50.	ADC IVI. LIU. IS a FIIV	ate Limited Company desires to is	ssue shares th	rough private	placement to 50								
50.		ne same time Company desires to is											
50.	group of persons. At the		d securities to	2 Qualified Ins	stitutional buyer								
50.	group of persons. At the While calculating num	ne same time Company also offere	ed securities to nent under sec	2 Qualified Institution 42 of the	stitutional buyer companies Act								
50.	group of persons. At the While calculating num	he same time Company also offere ber of persons for private placen	ed securities to nent under sec	2 Qualified Institution 42 of the	stitutional buyer companies Act								
50.	group of persons. At the While calculating num 2013, can company also	he same time Company also offere ber of persons for private placen	ed securities to nent under sec	2 Qualified Institution 42 of the uyer to whom t	stitutional buyer companies Act								
50.	group of persons. At the While calculating num 2013, can company also been offered?	ne same time Company also offered ber of persons for private placent o considered numbers of Qualified	ed securities to nent under sec Institutional b	2 Qualified Institution 42 of the uyer to whom t	stitutional buyer companies Act the securities has								
51.	group of persons. At the While calculating num 2013, can company also been offered?  a. Yes	ber of persons for private placent o considered numbers of Qualified  b. No  section 42 of the Companies Act, 2	ed securities to nent under sec Institutional be c. Partly Y	2 Qualified Institution 42 of the uyer to whom to	companies Act the securities had								
	group of persons. At the While calculating num 2013, can company also been offered?  a. Yes  No further offer under	ber of persons for private placent o considered numbers of Qualified  b. No  section 42 of the Companies Act, 2	ed securities to nent under sec Institutional be c. Partly You	2 Qualified Institution 42 of the uyer to whom to	companies Act the securities had								
	group of persons. At the While calculating num 2013, can company also been offered?  a. Yes  No further offer under or invitation, if any	he same time Company also offered ber of persons for private placent o considered numbers of Qualified b. No section 42 of the Companies Act, 2	c. Partly You	2 Qualified Institution 42 of the uyer to whom to es	d. Partly No								
	group of persons. At the While calculating num 2013, can company also been offered?  a. Yes  No further offer under or invitation, if any	ber of persons for private placent o considered numbers of Qualified  b. No  section 42 of the Companies Act, 2  b. such offer or invitation has be	c. Partly You	2 Qualified Institution 42 of the uyer to whom to es  es  c. Either a	d. None of								
	group of persons. At the While calculating num 2013, can company also been offered?  a. Yes  No further offer under or invitation, if any  a. the allotment have been completed	ber of persons for private placent o considered numbers of Qualified  b. No  section 42 of the Companies Act, 2  b. such offer or invitation has be	c. Partly You company	2 Qualified Institution 42 of the uyer to whom to es  e made unless to the uyer to whom to the uyer to	d. None of the above								
51.	group of persons. At the While calculating num 2013, can company also been offered?  a. Yes  No further offer under or invitation, if any  a. the allotment have been completed  MNS Pvt. Ltd. is a Privalent in the allotment of the completed in the calculating num 2013, can company also been offered?	ber of persons for private placemo considered numbers of Qualified  b. No  section 42 of the Companies Act, 2  b. such offer or invitation has be withdrawn or abandoned by the companies by the companies by the companies and the companies be withdrawn or abandoned by the companies are companies as a companies are companies.	c. Partly You company	2 Qualified Institution 42 of the uyer to whom to be made unless to be made unless to be a compared to be a	d. None of the above								
51.	group of persons. At the While calculating num 2013, can company also been offered?  a. Yes  No further offer under or invitation, if any  a. the allotment have been completed  MNS Pvt. Ltd. is a Privalent in the allotment of the completed in the calculating num 2013, can company also been offered?	ber of persons for private placer of considered numbers of Qualified  b. No  section 42 of the Companies Act, 2  b. such offer or invitation has be withdrawn or abandoned by the vate Limited company desires to considered numbers of Qualified	c. Partly You company	ction 42 of the uyer to whom to es  c. Either a or b  any can do so?	d. None of the above								
51.	group of persons. At the While calculating num 2013, can company also been offered?  a. Yes  No further offer under or invitation, if any  a. the allotment have been completed  MNS Pvt. Ltd. is a Prive earlier allotment of core	ber of persons for private placemo considered numbers of Qualified  b. No  section 42 of the Companies Act, 2  b. such offer or invitation has be withdrawn or abandoned by the company have not been completed. Version of the company have not been completed. Version of the company have not been completed.	c. Partly You company  offer shares under she company  offer shares under she company	ction 42 of the uyer to whom to es  c. Either a or b  any can do so?	d. Partly No the earlier offer d. None of the above								
51.	group of persons. At the While calculating num 2013, can company also been offered?  a. Yes  No further offer under or invitation, if any	ber of persons for private placemo considered numbers of Qualified  b. No  section 42 of the Companies Act, 2  b. such offer or invitation has be withdrawn or abandoned by the company have not been completed. Version of the company have not been completed. Version of the company have not been completed.	c. Partly You can be company  offer shares under she company  offer shares under she company  c. Partly You can be company  offer shares under she company  of	ction 42 of the uyer to whom to es  c. Either a or b  any can do so? es	d. Partly No  acement but the  d. Partly No								
51.	group of persons. At the While calculating num 2013, can company also been offered?  a. Yes  No further offer under or invitation, if any	ber of persons for private placemo considered numbers of Qualified  b. No  section 42 of the Companies Act, 2  b. such offer or invitation has be withdrawn or abandoned by to the Company have not been completed. Vate Limited company desires to company have not been completed. Vate Limited company desires to company have not been completed. Vate Limited company desires to company have not been completed. Vate Limited company desires to company have not been completed. Vate Limited company desires to company have not been completed. Vate Limited company desires to company have not been completed. Vate Limited company desires to company have not been completed. Vate Limited company desires to company have not been completed. Vate Limited company desires to company have not been completed. Vate Limited company desires to company have not been completed. Vate Limited company desires to company have not been completed. Vate Limited company desires to company have not been completed. Vate Limited company have not been completed to the Company have not been company have n	c. Partly You can be company offer shares un whether Company c. Partly You can be companies Act, 20 cmpanies	ction 42 of the uyer to whom to es  c. Either a or b  der private plany can do so?  es  2013 shall be tre	d. Partly No  the earlier offer  d. None of the above  acement but the d. Partly No  eated as public								
51.	group of persons. At the While calculating num 2013, can company also been offered?  a. Yes  No further offer under or invitation, if any	ber of persons for private placemo considered numbers of Qualified  b. No  section 42 of the Companies Act, 2  b. such offer or invitation has be withdrawn or abandoned by to the company have not been completed. Value of the company have not been completed.	c. Partly You can be company  offer shares under she company  offer shares under she company  c. Partly You can be company  offer shares under she company  of	ction 42 of the uyer to whom to es  c. Either a or b  der private plany can do so?  es  2013 shall be tre	d. Partly No  acement but the  d. Partly No								
51.	group of persons. At the While calculating num 2013, can company also been offered?  a. Yes  No further offer under or invitation, if any	ber of persons for private placemo considered numbers of Qualified  b. No  section 42 of the Companies Act, 2  b. such offer or invitation has be withdrawn or abandoned by to the Company have not been completed. Value b. No  ontravention to Section 42 of the Company have not been completed. Value b. No  b. No  contravention to Section 42 of the Company have not been completed. Value b. No	c. Partly Your panies Act, 2	ction 42 of the uyer to whom to es  c. Either a or b  any can do so?  es  2013 shall be trees	d. Partly No  cement but the d. Partly No  cement but the d. Partly No  ceated as public d. Partly No								
51.	group of persons. At the While calculating num 2013, can company also been offered?  a. Yes  No further offer under or invitation, if any	ber of persons for private placemo considered numbers of Qualified  b. No  section 42 of the Companies Act, 2  b. such offer or invitation has be withdrawn or abandoned by to the company have not been completed. Vate Limited company desires to ontravention to Section 42 of the Company have not been completed. Value of the Company have not been completed of the Company desires to offer do so?	c. Partly You can be company of the	ction 42 of the uyer to whom to es  c. Either a or b  der private plany can do so? es  2013 shall be trees  rsons under pri	d. Partly No  cement but the d. Partly No  cement but the d. Partly No  ceated as public  d. Partly No  ceated as public  d. Partly No  ceated as public								
51.	group of persons. At the While calculating num 2013, can company also been offered?  a. Yes  No further offer under or invitation, if any	ber of persons for private placemo considered numbers of Qualified  b. No  section 42 of the Companies Act, 2  b. such offer or invitation has be withdrawn or abandoned by to the Company have not been completed. Value b. No  ontravention to Section 42 of the Company have not been completed. Value b. No  b. No  contravention to Section 42 of the Company have not been completed. Value b. No	c. Partly Your panies Act, 2	ction 42 of the uyer to whom to es  c. Either a or b  der private plany can do so? es  2013 shall be trees  rsons under pri	d. Partly No  cement but the d. Partly No  cement but the d. Partly No  ceated as public d. Partly No								
51.	group of persons. At the While calculating num 2013, can company also been offered?  a. Yes  No further offer under or invitation, if any  a. the allotment have been completed  MNS Pvt. Ltd. is a Prive earlier allotment of corra. Yes  Any offer which is in cooffer?  a. Yes  MNS. Ltd. is a Public Whether Company can a. Yes	ber of persons for private placemo considered numbers of Qualified  b. No  section 42 of the Companies Act, 2  b. such offer or invitation has be withdrawn or abandoned by to the company have not been completed. Vate Limited company desires to ontravention to Section 42 of the Company have not been completed. Value of the Company have not been completed of the Company desires to offer do so?	c. Partly Your c. Par	ction 42 of the uyer to whom to es  e made unless to es  c. Either a or b  nder private plany can do so? es  2013 shall be trees es	d. Partly No  cement but the d. Partly No  cement but the d. Partly No  ceated as public  d. Partly No  ceated as public  d. Partly No  ceated as public								

	a. PAS 1	b. PAS 2		c. PAS 3	d. PAS 4						
56.			cation money no	ot refunded, compan	y shall pay interest 12% p.a.						
	from the end of	Days.									
	a. 30 days	b. 40 days		c. 60 days	d. 90 days						
57.	Under Private Placement, if the application money not refunded, company shall pay interest										
-	p.a. from the end										
58.	a. 10%  MNS. Ltd. is a Pu	b. 12%			d. 30%  r Private Placement within sary for company to refund t						
58.	a. 10%  MNS. Ltd. is a Pudays from the data application money	b. 12% blic Limited compare of submission appropriately along with interest	olication money.	allot securities unde Whether it is necess	r Private Placement within sary for company to refund t						
58.	a. 10%  MNS. Ltd. is a Pudays from the dat	b. 12%  blic Limited compa	olication money.	allot securities unde	r Private Placement within						
	a. 10%  MNS. Ltd. is a Pudays from the data application moneya. Yes	b. 12% blic Limited compare of submission appropriately along with interest b. No	c. Only app	allot securities unde Whether it is necess	r Private Placement within sary for company to refund to d. Only interest						
	a. 10%  MNS. Ltd. is a Pudays from the data application moneya. Yes	b. 12% blic Limited compare of submission appropriately along with interest b. No	c. Only app	allot securities unde Whether it is necess	r Private Placement within sary for company to refund to d. Only interest						
	a. 10%  MNS. Ltd. is a Pudays from the data application money a. Yes  Company shall ma	b. 12% blic Limited compare of submission apply along with interes b. No b. No	c. Only app	allot securities unde Whether it is necess dication money	r Private Placement within sary for company to refund to d. Only interest						
59.	a. 10%  MNS. Ltd. is a Pudays from the data application money a. Yes  Company shall made. PAS 4	b. 12% blic Limited compare of submission apply along with interes b. No b. No	c. Only apprivate Placement	allot securities unde Whether it is necess dication money t in Form number c. PAS 3	r Private Placement within sary for company to refund to d. Only interest						

#### Answer

- 1. d (Hint: As per Section 23(1) of the Companies Act, 2013.)
- 2. d, (Hint: As per Section 23(1) of the Companies Act, 2013.)
- 3. d, (Hint: As per Section 23(2) of the Companies Act, 2013.)
- 4. d, (Hint: As per Section 23(2) of the Companies Act, 2013.)
- 5. b, (Hint: As per Section 2(68) of the Companies Act, 2013, Private company prohibits any invitation to the public to subscribe for any securities for any securities of the Company.)
- a. (Hint: Section 24 of the Companies Act, 2013, Powers of SEBI to regulate Issue & Transfer of Securities.)
- 7. b, (Hint: As per Section 23(1) of the Companies Act, 2013, it is issued by a public company which is seeking to raise the required funds from the public by means of issue of shares and debentures. It is not necessary for every company to file a prospectus. ... Private companies are not required to file a prospectus.)
- 8. b, (Hint: As per Section 23(2) of the Companies Act, 2013, a Private Company is prohibited from inviting the public for subscription of its shares, i.e. a Private Company cannot issue Prospectus, whereas a Public Company is free to invite public for subscription i.e., a Public Company can issue a Prospectus.)
- 9. a. (Hint: As per Section 25 of the Companies Act, 2013)
- 10. a, (Hint: As per Section 25 of the Companies Act, 2013)
- 11. c. (Hint: As per Section 26 of the Companies Act, 2013, Contents of prospectus.)
- 12. c. (Hint: As per Section 27 of the Companies Act, 2013, Alteration of contents of prospectus.)
- 13. a. (Hint: 2<sup>nd</sup> Proviso to subsection 1 of the Section 27 of the Companies Act, 2013, restriction on use of money raised.)
- 14. a.
- 15. d. (Hint: Section 23 and 25 of the Companies Act, 2013.)
- 16. a
- 17. c. (Hint: Section 31 of the Companies Act, 2013)
- 18. a. (Hint: Section 31 of the Companies Act, 2013, validity of Shelf Prospectus is one year.)
- 19. a, (Hint: As per section 29(1) of the Companies act, 2013, every company making Initial public offer must go for Dematerialization.)
- 20. a, (Hint: As per section 29(1) of the Companies act, 2013, makes it mandatory every company making Initial public offer.)
- 21. a, (Hint: As per section 31 of the Companies act, 2013, any person who have advanced the money for issue before realize of Information Memorandum can demand the refund of the same.)
- 22. d, (Hint: Section 31 of the Companies act, 2013)

- 23. c, (Hint: Section 31 of the Companies act, 2013, Shelf prospectus means a prospectus in respect of which the securities or class of securities are issued for subscription in one or more issue over a certain period without the issue of a further prospectus.)
- 24. b, (Hint: As per Section 37 of the Companies act, 2013, Mr. Shyam cannot bring an action for rescission of the contract to buy shares from Mr. Ram on the ground of misstatement. A suit may be filed or any other action may be taken under Section 34 or Section 35 or Section 36 only by any person, group of persons or any association of persons affected by any misleading statement or the inclusion or omission of any matter in the prospectus.)
- 25. c (Hint: Section 39 of the Companies Act, 2013, no allotment without subscription)
- 26. c (Hint: Section 39 of the Companies Act, 2013, Minimum application money to be paid)
- 27. a (Hint: Section 33 of the Companies Act, 2013.)
- 28. d (Hint: Section 33 of the Companies Act, 2013.)
- 29. b (Hint: Section 33 of the Companies Act, 2013.)
- 30. b (Hint: Section 32 of the Companies Act, 2013.)
- 31. a (Hint: Section 33 of the Companies Act, 2013, time limit for filing with ROC.)
- 32. d (Hint: Section 33 of the Companies Act, 2013, issue of actual prospectus.)
- 33. b (Hint: Section 33 of the Companies Act, 2013.)
- 34. a (Hint: Section 33 of the Companies Act, 2013, Red Herring Prospectus shall carry the same obligations as applicable to the actual Prospectus. If found any changes between them, same shall highlighted.)
- 35. a (Hint: As per section 33 of the companies act, if any person is not satisfied with Abridged Prospectus and he can demand regular prospectus from the Company. It is the duty of the company to provide the same.)
- 36. b (Hint: As per Rule 13 of Companies(Prospectus and allotment of securities) Rules, 2014 the rate of commission paid or agreed to be paid shall not exceed 5% of the price at which the shares are issued or a rate authorized by the article, whichever is less.)
- 37. d (Hint: Section 42 of the Companies Act, 2013.)
- 38. c (Hint: As per Rule 13 of Companies (Prospectus and allotment of securities) Rules, 2014)
- 39. b (Hint: As per Section 39(3) of the Companies act, 2013 if the amount of subscription has not received within 30 days from prospectus date then the amount received under sub section (1) shall be returned within 15 days from the closure of the issue)
- 40. b (Hint: Section 39(1) of the Companies act, 2013)
- 41. b (Hint: As per Rule 13 of Companies (Prospectus and allotment of securities) Rules, 2014)
- 42. b (Hint: Section 39(1) of the Companies act, 2013.
- 43. a (Hint: Section 41 of the Companies act, 2013.)
- 44. b (Hint: Section 41 of the Companies act, 2013.)

- 45. c
- 46. a (Hint: Section 42 of the Companies act, 2013, condition for Private Placement.)
- 47. a (Hint: Private placement is a common method of raising business capital through offering equity shares. Private placements can be done by either private companies wishing to acquire a few select investors or by publicly traded companies as a secondary stock offering)
- 48. a (Hint: Section 42 of the Companies Act, 2013, cash not to be accepted towards subscription.)
- 49. b (Hint: Section 42 of the Companies Act, 2013, Qualified Institutional buyer and employees to whom the securities has been offered under ESOP u/s 62(1)(b) are excluded while computing the number of persons.)
- 50. b (Hint: Section 42 of the Companies Act, 2013, Qualified Institutional buyer and employees to whom the securities has been offered under ESOP u/s 62(1) (b) are excluded while computing the number of persons.)
- 51. c (Hint: Section 42 of the Companies Act, 2013, no further offer pending the earlier offer.)
- 52. b (Hint: Section 42 of the Companies Act, 2013, company shall made offer after completion of earlier allotment or such earlier offer or invitation has been withdrawn or abandoned by the company)
- 53. a (Hint: Section 42 of the Companies Act, 2013, consequences of contravention of section.)
- 54. b (Hint: Section 42 of the Companies Act, 2013, A Private placement offer or invitation shall not be made, in one financial year, to more than 50 Persons and not more than 200 persons in aggregate in a financial year. Any offer which is in contravention to Section 42 of the Companies Act, 2013 shall be treated as public offer)
- 55. d ( Hint: Section 42 of the Companies Act, 2013 and Companies (Prospectus And Allotment of Securities) Rules, 2014)
- 56. c (Hint: Section 42 of the Companies Act, 2013.)
- 57. b (Hint: Section 42 of the Companies Act, 2013.)
- 58. a (Hint: Section 42 of the Companies Act, 2013, if the application money not refunded, company shall refund application money along with interest of 12% p.a.)
- 59. d (Hint: Section 42 of the Companies Act, 2013 and Companies (Prospectus And Allotment of Securities) Rules, 2014)
- 60. c (Hint: Section 42 of the Companies Act, 2013 and Companies (Prospectus And Allotment of Securities) Rules, 2014)

# Chapter 4: SHARE CAPITAL & DEBENTURE

1. M/s ABC Pvt. Ltd, is a Private Limited Company is desirous to issue prospectus for inviting the public for subscription of its issue. Can the Company do so?										
a. Yes	b. N		iy uo so:		. Partly Ye	c	1,	d. Partly No		
a. ies	D. I	VO .			raitiy ie	3		a. Faitiy NO		
2 Which rights a	re atta	ched with Equity sh	ares with	Differ	ential right	ts?				
a. Different		fferent face value			oting rights		erent	d. All of the above		
dividend	D. D.	rerene race varae	and process		nd disadvar			a. All of the above		
3. The company will repay the amount of share capital to the holders of shares after the fixed period or even earlier at the discretion of the company is called as shares										
a. Redeemable		b. Convertible Pref			. Participat	ting		d. Non-Participating		
Preference share	Preference shares shares				reference			Preference shares		
4. A Public Comp	4. A Public Company cannot issue Equity shares with Differential rights as to dividend. True or False.									
a. True b. False										
5. A Public Comp	any ca	n issue either redee	mable or	rirrede	eemable Pr	eference	shares.	True or False.		
a. True b. False										
6. Share certifica	tes are	e to be issued by a c	ompany v	within.	Mon	ths.				
a. one month b. Two months after c. Six months after d. Three months after allotment										
after allotment	allo	tment	allotme	nt						
		an allotment at 1 <sup>s</sup> as. Whether compar			. Company	desires t	to issue	share certificate of that		
a. Yes			,		b. No					
8. A transferee	becom	e a member of the	Compar	ny whe	en the inst	rument o	f trans	fer is submitted with the		
company. True or	False									
a. True		b. False		C	. Partly Tru	ie		d. Partly False		
9. A share warran warrant. True or		bearer instrument a	ind the be	earer i	s entitled t	o the shar	res spec	cified in the share		
a. True		b. False		C	. Partly Tru	ie		d. Partly False		
		al de la companya de								
10. A holder of sh	are- w	arrant of a compan	y is not a	memb	per of the c	company.	True or	False.		
a. True				b	o. False					
11. New shares ca	annot	be issued to outside	rs withou	ut prio	r offer to th	he existing	g sharel	holders. True or False.		
a. True				b	o. False					
12. A public Comp	pany n	eed not offer furthe	r shares	to exis	ting sharel	nolders, if				
a. Ordinary resol	ution	b. Special resolu	tion is	c. Re	solution is	passed	d. Spec	cial resolution is passed		
is passed to that	effect	passed to that ef	fect by	by Bo	oard of Dire	ectors	by the	company in General		
by the company i		the company in G	General		approved b	1010000		ng and approved by		
General Meeting		Meeting		Com	pany Law B	oard	Registr	rar of Companies.		

13. Sources of funds for b	uy back of shares are	e				
a. Free reserve or	b. the securities p	remium	c. the pro	ceeds of any	shares	d. Both a and
securities	account		or other s	pecified secu	rities	b
14. Can a Private Compan	y issue unsecured de	ebenture under	the Compa	nies Act, 201	3?	
a. Yes			b. No			
15. Can a directors refuse	to register a transfe	r of shares?				
a. Yes			b. No			
16. Is it compulsory to pa	y dividend to prefer	ence shareholde	ers?			
a. Yes			b. No			
17. Can a Private Limited						A
a. Yes	b. No	c. P	artly Yes		d. Partly	No
18. Can a Private Limited						Asserti
a. Yes	b. No	c. Pa	artly Yes		d. Partly	No
19. M/s XYZ Ltd., is a pub so?	lic limited company	desires to issue	debenture	with voting r	ights, Ca	n company do
a. Yes	b. No	c. Pa	artly Yes		d. Partly	No
20. Can a Private Limited	Company issue pros	pectus?		100		
a. Yes	b. No	c. Pa	artly Yes		d. Partly	No
		711				
21. As per Section 44 of to company shall be movable						y manner in a
a. Yes	b. No		artly Yes	-	d. Partly	No
22. Whether the mandate	ory requirement of r	egistration shal	be applica	ble to shares	in D- ma	t form also?
a. Yes	b. No	c. P	artly Yes		d. Partly	No
23. Who has the authorit	y to declare dividend	ds?				
a. Board committee	b. Board of Direct	tors	c. Credit	ors	d. Men	nbers
	- Andrew Control of the Control of t					
24. Which of the followin share capital is effected u					consequ	ent reduction of
a. Limited by shares (Priv		b. Limited by g		c. Unlimited	d co. d	. Both a and b
a. z.iiiica zy aliai az (i. iii		2, 2,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,			
25. M/s XYZ Ltd., is a Pub	ic Limited Company	desires to give	to Mr. Ram	nath a loan c	of Rs. 10 (	Crore for
purchase of its own share			to ivii. Kaiii	inden a loan c	71 113. 10	
a. Yes	b. No	c. Pa	rtly Yes		d. Partly	No
	-	-				
26. M/s ABC Pvt. Ltd., is a purchase of its own share			give to Mi	r. Shyam a loa	an of Rs.	5 Crore for
a. Yes	b. No		rtly Yes		d. Partly	No
u. 103	D. 140	C, P	irtiy 163		a. raitiy	110
27 M/c MNC I+d ic a Div	blic Limited Compan	y decires to give	to Mr. Tul	karam a guar	anton for	hic loan with
27. M/s MNC Ltd., is a Pu Bank OF Maharashtra of F						

a. Yes	b. No	C	Partly Yes		d. Partly No
28. Every buyback sha resolution.	l be completed within .	Years	from the date of	passing of	special resolution/Board
a. 2 years	b.1 Year		c.5 Years		d.3 Years
29. M/s ABC Limited de	esires to buy back its sha	ares. Compa	ny passed the sp	ecial resol	ution at 1 <sup>st</sup> January, 2016.
	The second secon				be completed the process
of buy back?					
a. 5 <sup>th</sup> January, 2016	b.30 <sup>th</sup> December,	2017	c.30 <sup>th</sup> Septemb	er. 2016	d. None of the above
30. The Securities Pren	nium account cannot be	utilized	11,5515		
a. In writing off the	b. In writing off the ex		c. For redemption	n d In	providing for the
preliminary expenses	commission paid on is		of redeemable		nium payable on the
of the company	share of the company	340 01	preference share		emable preference
	, , , , , , , , , , , , , , , , , , ,		p	shar	
31. Only Public Limited	Companies have the rig	ght to issue	share warrant Tr	ue or False	a .
a. True	b. False	5116 60 13346	c. Partly True	ac or raise	d. Partly False
a. Truc	D. Taise		c. raitly frue		u. Fartiy Faise
22 All the Companies	limited by shares irresp	octive of pu	blic or Privato ba	vo tho righ	t to issue share
Certificate.	illilited by sliales lifesp	ective of pu	blic of Frivate lia	ve the righ	it to issue silale
a. True	b. False		c. Partly True		d. Partly False
a. True	b. raise		c. Partiy True		u. Faitly Faise
22 M/- ADC Dat 14-1	is a Duivesta Liusita d'Com		a ta sina ahanan	annont M/I	th
so?	is a Private Limited Con	ipany desire	es to give snare w	arrant. wi	nether company can do
a. Yes			b. No		
34. If any share certific	ate is lost or destroyed,	what is the	provision of gett	ing new sh	are certificate?
a Board	b. issued on payment of	of Rs. 50 for	each	c. Both a 8	d. None of the above
Resolution	certificate				
35. If any share certific	ate be worn out, defac	ed, mutilate	ed or torn or if th	ere be no	further space on the back
				of to the	company, duplicate share
certificate shall be issu	ed on payment of Rs. 20	ofor each ce	ertificate?		
a. Yes	b. No		c. Partly Yes		d. Partly No
				ling duplica	ate share certificate after
having an original shar	e certificate. Whether h	e can do so	?		
a. Yes	b. No		c. Partly Yes		d. Partly No
37. If any share certific	ate be worn out, defac	ed, mutilate	d or torn or if the	ere be no f	urther space on the back
for endorsement of tra	nsfer, then upon produ	ction and su	irrender thereof t	to the com	pany, duplicate share
certificate shall be issu	ed on payment of Rs. 20	ofor each ce	ertificate?	100-20	
a. Yes	b. No		c. Partly Yes		d. Partly No
38. If the dividend in r	espect of a class of pref	erence shar	es has not paid do	oe a perio	of years or more,
	e shareholders shall hav				
company.					
a. 1 Years	b. 2 Years		c. 3 Years		d 4 Years
		143			

39. State the conditions for	variation	of Rights of any	class.				1		
a. Consent in writing of holders of not less than 75 the issued shares of that classification obtained or Special resolution passed at a separate meeting holders of that meeting	% of ass is on is	b. Authorized by c. Memorandum of Association and Article of Association or if no such Authorization is there, as per the terms of issue of that class			variation by or shareholders s affect the rights of shareholders then Special re that class of sha	above			
	Mark San Print to 1 hour			. Y W 10 2 W 10 1		office Date of Control	A Particular de la Contraction		
40. Number of dissenting s should not be less than					of the special re	esolution for	the variation,		
a. 10% b.	20%		c. 25%			d. None of	the above		
						T-1			
41. M/s Sunstar Ltd. is authorized by its Article of Association to accept whole or any part of the amount of remaining unpaid calls from any member although no parts of that amount has been called up. A, a shareholder of the Sunstar Ltd. deposits in advance the remaining amount due on his shares without any calls made by Sunstar Ltd. State the Section of the Companies Act, 2013?									
a. Section 49	b. Sect	tion 50		c. S	ection 51	d. Section	52		
42. Mr. A, a shareholder of the Moonstar Ltd. wants to deposits in advance the remaining amount due on his									
shares without any calls ma					Ltd. can accept				
a. Yes	b. No	c. P	artly Yes			d. Partly N	0		
43. No concept of call for bo		ebenture as per	r Compan	ies A	ct, 2013?				
a. Yes	b. No	No c. Partly Yes				d. Partly N	0		
44. M/s Sunstar Ltd. desires	to issue p	artly paid bonds	s and deb	entu	res. Whether co	mpany can o	o so?		
a. Yes	b. No	c. P	artly Yes			d. Partly No			
45. Preference shares are a	ways fully	paid up?							
a. Yes	b. No	c. P	artly Yes			d. Partly N	0		
46. M/s Sunstar Ltd. desires	to issue p	artly paid prefe	rence sha	res. \	Whether compar	ny can do so	?		
a. Yes	b. No	c. P	artly Yes			d. Partly N	0		
47. M/s Sunstar Ltd. desires	to issue e	quity shares at	discount.	Whe	ther company ca	an do so?			
a. Yes	b. No	c. P	artly Yes			d. Partly N	0		
48. M/s ABC Ltd. desirous to so?	o issue nev	v class of shares	in the na	ame o	of 'Sweat Equity'	. Whether co	ompany can do		
a. Yes b. No		c. Partly	Yes			d. Partly N	0		
49. M/s XYZ Ltd. is desirous shares to the members. Wh				erve 1	for the purpose (	of issuing pa	rtly paid bonus		
a. Yes	b. N		7.	c P	artly Yes	d. Partly N	0		
J. 100	0.1			O. 100	artiy 100	a. r artiy iv			
50. State the conditions for	redemntio	n of Unredeem	ed Prefer	ence	shares?				
a. Replacing old Preference		. Special resolut			c. Approval of	Tribunal	l. All of the		
shares with new		class of share			obtained		above		
					No.	y de la companya de l			

51. As per Section 62 of the Con	npanies Act, 2013, further i	ssue shall be offered to	
a. Existing shareholders through letter of offer	h a b. Employees under ESOP	c. Any person either for cash or kind	d. All of the above
			*
52. Time limit given to existing so but not more than days of	the contract of the contract o	offer of right issue shall r	not be less than Days
a. 15 and 30	b. 15 and 20	c. 5 and 30	d. 10 and 60
53. M/s Sunstar Ltd. is given off company accept the offer of correnounce his shares to Mr. Shya	mpany but later he realize t	that he has not able to ta	
a. Yes	b. No	c. Partly Yes	d. Partly No
54. Fully paid up shares shall be	issued by a company out o	of	
a. its free reserves	b. the securities Premiu account	redemption reserve	d. All of the above
55. The bonus shares shall not is			_
a. True	b. False	c. Partly True	d. Partly False
56. No issue of bonus shares sha			7
a. True	b. False	c. Partly True	d. Partly False
57. M/s ABC Ltd. desires to issurpremium account and the capital		The state of the s	
a. 1. Free reserve  2. The securities  Premium Account  3. The Capital  Redemption Reserve  Account	b. 1. The Capital Redemption Reserve Account 2. The securities Premium Account 3. Free reserve	c. 1. The securities Premium Account 2. The Capital Redemption Reserve Account 3. Free reserve	2. The Capital Redemption Reserve Account
58. Nature of reduction of share			The same of the sa
a. Extinguish the b. liability of unpaid uncapital	Cancellation of lost nrepresented capital for ass		
59. S Ltd. has announced to issue issue bonus share instead of div			plan, Company decided to
a. Yes b. No	c. Approv	val of shareholders	d. Approval of BOD
60. M/s ABC Ltd. has enough an	nounts in revaluation reserv	ve. Can the Company issu	ue bonus shares out of it?
a. Yes b. No		val of shareholders	d. Approval of BOD
61. XYZ Ltd proposes to issue bo			as failed to pay gratuity to its
a. Yes	b. No	c. Partly Yes	d. Partly No
62. XYZ Ltd has a huge amount Company had not paid interest			

a. Yes		b. No		C.	6 m + SR	d.	Application of SEBI			
63. XYZ Ltd has a hug							to the shareholders.			
Company had not paid	interest		ears. Is t			10 por 1				
a. Yes		b. No		C.	6 m + SR	d.	Application of SEBI			
CA Courant amoito alcono	a allatta	d to ownlaws	بط المعام	a la alca dit fau						
64. Sweat equity share	es allotte						2 V			
a. 6 Months		b. 1 Year		C.	2 Years	d.	3 Years			
65. What is the cooling	period a	after the buyba	ck of se	curities for th	e same typ	e of securitie	es-			
a. 1 year from the b. 6 months from the c. No such cooling period as per d. 2 years from the date										
date of buy back				mpanies Act,			f buyback			
			as	per companie	es act, 1956	5				
66. A company wants Mr. Ram is Rs. 45000 p			00 to M	lr. Ram, its en	nployee for	purchase of	f his shares. Salary of			
a. Company cannot	give	b. Company	can g	ive financia	c. Comp	any can give	e d. Company can			
financial assistance to	buy its			s. 600000 only		o Rs. 270000				
own shares				per month is		•	540000 only.			
		Act.	as said i	by companies						
		Act.								
67. In the case of tra	nsfer or	transmission o	of share:	s, company n	eed to del	iver certifica	tes of the securities			
transferred or transmi				,,						
a. 1 month from the										
receipt of instrument	t re	ceipt of		hen shares ar	re actually	shares				
of transfer	127549	strument of		ansferred	or	transfe	rred or transmitted.			
	tr	ansfer	tr	ansmitted.						
60 An exception to the	o rulo tha	t no company	can pro	vido financial	accistance	for nurchaso	or subscription of its			
68. An exception to the own shares is-	e rule tila	it no company	can pro	vide illialicial	assistance	ioi purchase	or subscription of its			
a. Financial assistance	e is b.	Financial assis	stance	c. Financial	assistance	is d. Finan	cial assistance can be			
by a banking compan	The same of the same	is given a	OR PRODUCE SOURCE		the relate	the ment of the second				
ordinary course	of	higher rate				at an higher directors to control				
business		interest		interest	rate	mino	ority interest.			
69. Redemption of sha	ires can b	_					to be a second of the second o			
a. Bonus shares		b. Right sh	nares	C.	Fully shares	paid d. Pa	rtly paid shares			
70. In case of allotmen of	nt of debe	enture, compar	ny need	to deliver cer	tificate of d	ebenture all	otted within a period			
a. 6 months from th	e date	b. 6 month	s from	c. 2 month	s from the	d. 2 mon	ths from the date of			
of application for debe	ntures	the dat	e of	date of	allotment	applic	cation for debentures			
		allotment								
71 ^		o do o marabala a com	f	channe in P	of all all	d a = d = - = =	numant of a second of			
71. A company can issepayable for redemption		And the second second second	rerence	snares in lieu	ot alviden	a ana non-p	ayment of amount of			
a. Approval of the trib	unal b.	Unanimous co				areholders w				
has been taken		the holders	has bee			n value in si	uch			
		taken		share	3					

72. Buy back car	n be from	-								
a. Open market	b.		Existing	c. shares is	ssued	as stock option to emp	ployees	d. All of the		
	S	harehold	ders					above		
73. Shares and o	debenture	es of a co	mpany are	-						
a. Movable	b. immo	vable	c. bot	h of them	d. N	lovable property only	when th	ey are maintained		
property	prop	erty				in physical form and r	not in ele	ctronic form.		
74. The capital v		uthorize	d by the m	emorandun	n of th	e company to be the	maximu	m amount of share		
a. authorized sha company	are capita	l of the	Committee of the party of the party of	nal share company	apital	c. Paid up share of the company	capital of	d. Both a and b		
75. In case of all of-	75. In case of allotment of shares, company need to deliver certificates of the securities allotted within a period of-									
a. 2 months from the date of allotment				nths from the of application		3 months from the date of application	1.9	onths from the date allotment		
76. A company of	76. A company can issue redeemable preference shares for a period exceeding 20 years in case of-									
a. Agricultural o	a. Agricultural companies b. Infrastructural c. Coal and electric d. Hydro electric									
			compa	anies		projects	cor	npanies		
77. A company of projects provide		edeema	ble prefere	nce shares f	for a p	eriod exceeding 20 yea	ars in cas	se of Infrastructural		
	any pays		Compa			Company starts		mpany cannot issue		
certain amount	to ROC			of the	989	edeeming at least		eference shares for		
as a fee		Ce	entral gover	nment		0% from the 21 <sup>st</sup> ear	10000	erm exceeding 20 ars.		
78. Capital rede	mption re	serve ca	n be used f	or-			77			
a. Writing o	off preli	minary	b. Wr	iting off ca	apital		off d.	Issue of bonus		
expenses			losses			negative reserve	es	shares		
	er should	be dispa			within	days after regis	199			
a. 21 days			b. 15 da	ys		c. 14 days	d. 30	days		
80. Buyback sho		_	-							
The state of the s				3.6	c. 6 m	nonths from the date		months from the		
of passing	special			ordinary	of			e of passing special		
resolution	resolution resolution resolution resolution									
01 (				f						
81. Securities Pr					1.1			an Aba d All C		
a. In writing of			Buyback o			ig for the premium p		ALCOHOLOGICAL STREET		
expenses related issue of shares	d to	shares	s as per Sec			on of any redeemak of any debenture of the				
1550C OF SHALES		00		31101	C3 01 (	or any acaditure or tr	ic comp	any above		
82. A company cannot Issue										

a. A. Redeem shares	the state of the s			deemable c. Convertible nce shares preference shares			1500 B 1 4 6 15	d. Non-convertible preference shares	
83. A company of	can give loans	s to persons in	n the e	employm	ent fo	r the purchase or su	ıbscriptio	on of its shares-	
a. Yes, can give loan up to a limit of Rs. 250000	an amo	an give loan u unt not excee ths salaries of employees	ding	not	excee	give loan up to an eding 4 months sala employees		d. Yes, can give loan up to a limit of 350000	
84. The pre-emp	otive subscrip	tion rights to	buy a	dditional	secur	ities to the existing	sharehol	ders is called-	
a. Initial public	issue	b. Righ	t issue	2	c. Bu	uy back of shares	d. Nor	ne of the above	
85. As per comp	anies act 201	l3, a company	shou	ld mainta	ain de	ot equity ratio post	buyback	is-	
a. 1:1		b. 2:1				c. 3:1	d. 1:2	:1	
86. The preferen									
a. Not exceed years	ing 10	b. Not exc years	ceedin	g 15 o	. Not	exceeding 20 years		ot exceeding 5 ears	
87. A infrastruct	ure project c	an issue rede	emab	e prefere	ence s	hares for a period e	xceeding	20 years-	
a. A company issue redeemab preference shar period exceeding as per the provision companies act	le es for a g 20 years	b. Can Issue the peri should r be more than 30 years.	od not	red for as	deema a per	ny cannot issue ble preference shar iod exceeding 30 ye e provisions of the es act		Can Issue but the period should not be more than 40 years	
88. Preference S	hares can be	redeemed or	ut of-						
a. Reserve debenture redemption ronly	for b. P	rofits only	p	Secret re profits depreciat	and	made out of capita charging low	th th	is the discretion of e company and its are holders	
89. Amount req	uired for red	emption of pr	eferer	nce share	s can	be used from			
a. Profits only		nt received n fresh issue	C.	Both a and b		Amount which is for holders since it is the share holders			
90. In the case of allotted within a		to the memo	randu	ım comp	any ne	eed to deliver certifi	cates of t	the securities	
a. 3 Months fro date of incorpor	and the same of	3 Months from		11 C20 St 12 EP 1	d	months from the ate of acorporation	G0 2777	onths from the date ommencement	
					No. 100 Personal Property of the Party of th				
The second secon						e is 10 each at a rede equired to be transf		value of Rs. 15 each. CRR is-	
a. 120000	anto to redee	b. 1500	_	ZIICS. PAIII	June	c. 60000	d. 90		
d. 120000		D. 1500	,,,,,		10	c. 00000	u. 50		
92. When applic	ation for tran	nsfer is given l	by the	transfer	or alo	ne the transferee ca	n give hi	s objection within-	

			from the otice from	reco from		ce receipt	ek from the tof notice he company		
				COII	npany				
93. When preference transferred to an account		redeemed out of p	profits an a	mount e	qual to nomi	nal value of sha	ares shall be		
a. Securities premium account	b. Capita accou	A CONTRACTOR OF THE PROPERTY O	. Capital red	demption	reserve	d. Capital pai reserve	d-up		
94. Following is/are		W. The state of th	_				Karata I		
a. Future Motors	b. Future	Ketalis	c. Future	innovato	ors	d. All of the al	oove		
95. As per companie	es act share in	cludes a share in t	he share ca	pital and	also Include	:S:-			
a. Debentures	b. Stocks		of debent			d. Both a and	b		
96. Company cannot under-	t issue differe	ntial shares if it ha	is been pen	alised du	iring the last	three years of	any offence		
a. RBI and SEBI	b. SEBI and S	CRA	c. RBI, SEB	l, SCRA a	nd FEMA	d. Only FEMA			
97. In order to issue						al ballot-			
a. Yes every compan	y a company	c. A compa	Action Section 1	Control of the Contro	d. A company which is				
need to conduct whose shares are listed postal ballot voting in recognised stock			record of continuous profits defaulted in to d						
postal ballot votilig	exchange		share holders			The same of the sa			
98. A company need Equity shares with d			d of distribu	utable pro	ofits for	in order to	issue		
a. Last 3 years prece	ding the Issue	b. Last 5 years	preceding t	he Issue	c. Any 3 \	rears d. A	Any 5 Years		
99. An eligible comp 180 (1) (c) may acce	the state of the s	The state of the s		deposits	within the lin	nits specified u	nder Section		
a. ordinary resolutio	n b. unani	mous resolution	c. Specia resolution		The second second	ial resolution a ral Governmen			
100. Preference share					- D	-t -f!t-l	al Daula la		
<ul> <li>a. Payment of divide interest to debentur</li> </ul>		b. Payment of div		Control of the Contro	during the	nt of capital	d. Both b and c		
interest to depentur	CHOIGEIS	In the form of div	A STATE OF THE PARTY OF THE PAR	iders	winding up	vent of	and c		
101. In order to Issue financial years imme							in last 3		
a. Annual returns	financial years immediately preceding the year In which it is decided to issue the shares.  a. Annual returns b. Financial statements c. Both Annual returns and financial statements								
		•							
102and	are the re	eturn for the Debe	nture holde	ers and p	reference sha	are Respectivel	у.		
a. Interest and Divid	end b. Divi	dend and interest	c. Intere	st and Int	terest d. A	ny of the above	2		
		5.00 ASS			21 0				
	103. No deposits are repayable earlier thanfrom the date of such deposits or renewal thereof								
a. 3 months	a. 3 months c. 12 months d. 1 year								

a. Six years		b. Three years			c. Five years	d	. Seven Years	
d. Jix years		b. Tillee years			c. rive years	u.	. Jeven rears	
105. Company Should pay	Inter	est to the Dehentur	e ho	lders-				
a. As and when	the state of the s	nly in the year in wh		NI AND	spective of the ear	nings	of the	d. Both
debenture holders		pany earns profit	iicii		any, they should to			a and d
demand	COIII	party carris profit			ture holders every		Contract to the second	a and c
delilaria				Debei	reare moracis ever	yyeur		
106. Equity shares with D	ifferer	itial rights can be is	sued	with Dif	fferences with resu	pect t	0-	
a. Voting rights		b. Dividend			c. Both voting ar	_	d. Dividends or	Voting
					Dividend		rights or Other	
107. Which among the be	low a	re termed as securit	ties a	s per co	mpanies act 2013	?		
a. Shares		b. Preference s	hare		c. Debentures		d. Both a and c	
		10.00						
108. Every company shall	pay a	penal rate of intere	st		for the overdue p	eriod	in case of depo	sits,
whether secured or unsec	cured,	matured and claim	ed bu	ut remai	ining unpaid.			
a. 9% p.a.		b. 10% p.a.			c. 12% p.a.		d. 18% p. a	
109. According to compar	nies ac	t 2013, shares with	diffe	erential i	rights should not e	xceed	d-	
a. Twenty five	b. T	wenty six percent o	f	c. Twer	nty six percent of		d. Twenty five	
percentage of total paid	tota	l pre issue paid up		total po	ost issue paid up		percentage of	total pai
up equity excluding	equ	ity including		equity	Including different	200	the secondary the story	ding
				cquity	Including different	lai	up equity inclu	uilig
110. A reserve account th		erential right shares		right sh	nares		differential righ	nt share:
110. A reserve account th deposits is called:  a. Debenture redemption	at sha	Il not be used by th	e cor	right sh	or any purpose oth	ner th	differential right	nt shares
110. A reserve account th deposits is called:  a. Debenture redemption	at sha	erential right shares	e cor	right sh	or any purpose oth	ner th	differential right	nt shares
110. A reserve account th deposits is called: a. Debenture redemption reserve	at sha	Il not be used by the b. Deposit repareserve	e cor	right sh mpany fo	or any purpose oth c. Capital redem reserve	ner th	an repayment d. Free rese	nt shares
110. A reserve account th deposits is called: a. Debenture redemption reserve	at sha	Il not be used by the b. Deposit repareserve	e cor	right shows a pany for the control of the control o	or any purpose oth c. Capital redem reserve	ner th	an repayment d. Free rese	nt shares
110. A reserve account th deposits is called: a. Debenture redemption reserve	at sha	Il not be used by the b. Deposit repareserve	e cor	right shows a pany for the control of the control o	c. Capital redem reserve	ption	differential right an repayment of d. Free rese	of erve
110. A reserve account th deposits is called: a. Debenture redemption reserve	at sha	Il not be used by the b. Deposit repareserve	e cor	right shows a pany for the control of the control o	c. Capital redem reserve t are the further dic. No such further	ption	differential right an repayment of d. Free research	of erve
110. A reserve account the deposits is called:  a. Debenture redemption reserve  111. Shares with Same vo a. Equity shares	at sha	ll not be used by the b. Deposit repareserve  ghts and Differential b. Preferential s	e cor	npany fo	c. Capital redem reserve  t are the further did ivision	ption	differential right an repayment of d. Free rese	of erve
110. A reserve account the deposits is called:  a. Debenture redemption reserve  111. Shares with Same vo a. Equity shares	at sha ting ri ity sha rom a	Il not be used by the b. Deposit repareserve  ghts and Differential b. Preferential serves	e cor ymei	right shows any formal shows and sho	c. Capital redem reserve  t are the further did ivision  pany has not defa	ption	differential right an repayment of d. Free rese	of erve
111. Shares with Same vo a. Equity shares 112. In order to Issue equ	at sha ting ri ity sha rom a	Il not be used by the b. Deposit repareserve  ghts and Differential b. Preferential serves	e cor yme al vot share c. S	npany fo	c. Capital redem reserve  t are the further did ivision	ner th ption ivision er ulted	differential right an repayment of d. Free rese	of erve togethe
110. A reserve account the deposits is called:  a. Debenture redemption reserve  111. Shares with Same voor a. Equity shares  112. In order to Issue equal loan or interest thereon for the same of th	at sha ting ri ity sha rom a	Il not be used by the b. Deposit repareserve  ghts and Differential b. Preferential serves	e cor yme al vot share c. S	right shows any formal shows and sho	c. Capital redem reserve  t are the further did ivision  pany has not defa	ner th ption ivision er ulted	differential right an repayment of d. Free research preference put in repayment of the repa	of erve togethe
110. A reserve account the deposits is called:  a. Debenture redemption reserve  111. Shares with Same vota. Equity shares  112. In order to Issue equaloan or interest thereon for a. Public financial institutions.	at sha ting ri ity sha rom a	b. Deposit repareserve  ghts and Differential b. Preferential serve  ares with differential serve.	e cor yme al vot share c. S inst	npany for the second state level titution	c. Capital redem reserve  t are the further did in c. No such further division  pany has not default	ption ivision er	differential right an repayment of d. Free research preference put in repayment of the repa	of erve
110. A reserve account the deposits is called:  a. Debenture redemption reserve  111. Shares with Same voor a. Equity shares  112. In order to Issue equal loan or interest thereon for a. Public financial institution and the same institution and the same voor and t	at sha ting ri ity sha rom a on	b. Deposit repareserve  b. Preferential shares  b. Preferential shares  ares with differential shares  c. Scheduled bank	e cor yme al vot share c. S inst	npany for the series and the series	c. Capital redem reserve  t are the further did in c. No such further division  pany has not defaulted financial  rights only when-	ption ivision er ulted	differential right an repayment of d. Free research preference put in repayment of d. Any of the a	of erve togethe
110. A reserve account the deposits is called:  a. Debenture redemption reserve  111. Shares with Same voor a. Equity shares  112. In order to Issue equaloan or interest thereon for a. Public financial institution and the state of the stat	ity sharom alon	b. Deposit repareserve  ghts and Differential b. Preferential serve  ares with differential serve  b. Scheduled bank  y shares with differential serve  b. AOA authoris	e cor ymer al vot share c. S inst	npany for the series and the series	c. Capital redem reserve  t are the further did in the division  pany has not default financial  rights only whence. Only with AOA	ner the ption ivision are	differential right an repayment of d. Free research preference put in repayment of d. Any of the and d. Special resolution of the angle of the second content of the second cont	of term bove
110. A reserve account the deposits is called:  a. Debenture redemption reserve  111. Shares with Same voor a. Equity shares  112. In order to Issue equal loan or interest thereon for a. Public financial institution and the serve a. AOA authorises the issue special resolution has passed.	ity sharom alon	b. Deposit repares with differential b. Scheduled bank  y shares with differential b. AOA authoristics issue and ordin	e cor ymer al vot share c. S inst	npany for the series of the se	c. Capital redem reserve  t are the further didivision  pany has not defaultiel financial  rights only whencome c. Only with AOA authorisation and authorisation authorisation and authorisation and authorisation authorisation authorisation authori	ner the ption wision and the ption and the p	differential right an repayment of d. Free research of the General metal right.	of term bove
110. A reserve account the deposits is called:  a. Debenture redemption reserve  111. Shares with Same voor a. Equity shares  112. In order to Issue equal loan or interest thereon for a. Public financial institution and the same institution and the same issue a. AOA authorises the issue special resolution has passed.	ity sharom alon	b. Deposit repares with differential b. Scheduled bank  y shares with differential b. AOA authoristissue and ordinaresolution has presented by the second se	e cor yme al vot share c. S inst entia ses th	npany for the series of the se	c. Capital redem reserve  t are the further didivision  pany has not defaulting the division  rights only when- c. Only with AOA authorisation and Inclusion of mate	ner the ption wision and the ption and the p	differential right an repayment of d. Free research preference put in repayment of d. Any of the and d. Special resolution of the angle of the second content of the second cont	of term bove
110. A reserve account the deposits is called:  a. Debenture redemption reserve  111. Shares with Same voor a. Equity shares  112. In order to Issue equal loan or interest thereon for a. Public financial institution and the same voor a. AoA authorises the issue special resolution has passed.	ity sharom alon	b. Deposit repares with differential b. Scheduled bank  y shares with differential b. AOA authoristics issue and ordin	e cor yme al vot share c. S inst entia ses th	npany for the series of the se	c. Capital redem reserve  t are the further didivision  pany has not defaultiel financial  rights only whencome c. Only with AOA authorisation and authorisation authorisation and authorisation and authorisation authorisation authorisation authori	ner the ption wision and the ption and the p	differential right an repayment of d. Free research of the General metal right.	of term bove
110. A reserve account the deposits is called:  a. Debenture redemption reserve  111. Shares with Same voor a. Equity shares  112. In order to Issue equal loan or interest thereon for a. Public financial institution and the same of th	ity sharom aron le e and seed at	b. Deposit repares with differential b. Scheduled bank  y shares with differential b. AOA authoristissue and ordinaresolution has paresolution	e cor ymer al vot share c. S inst entia ses th	npany for the second state level at the leve	c. Capital redem reserve  t are the further didivision  pany has not defaultision  rights only whence. Only with AOA authorisation and Inclusion of mather in MOA	ption ivision ulted	differential right an repayment of d. Free research of the Any of the analysis of the General meaningh.	togethe tove
110. A reserve account the deposits is called:  a. Debenture redemption reserve  111. Shares with Same voor a. Equity shares  112. In order to Issue equal loan or interest thereon for a. Public financial institution and a company can issue a. AOA authorises the issue Special resolution has passed General meeting	ity sharom along learning and seed at the	b. Deposit repares with differential b. Scheduled bank  b. Scheduled bank  b. AOA authoristissue and ordinaresolution has pares with differential stress with differential	e cor ymer al vot share c. S inst entia ses th	npany for the second state level at the leve	c. Capital redem reserve  t are the further didivision  pany has not defaultision  rights only whence. Only with AOA authorisation and Inclusion of mather in MOA	ption ivision ulted	differential right an repayment of d. Free research of the Any of the analysis of the General meaningh.	of term bove ution at eeting is
110. A reserve account the deposits is called:  a. Debenture redemption reserve  111. Shares with Same voor a. Equity shares  112. In order to Issue equal loan or interest thereon for a. Public financial institution.  113. A company can issue a. AOA authorises the issue Special resolution has passed General meeting.	ity sharom alon learning ntial r	b. Deposit repares with differential b. AOA authoristissue and ordinaresolution has paresolution has paresol	e cor yme al vot share c. S inst entia ses th ary passe	npany for the second state level at the second at the second at the second state second secon	c. Capital redem reserve  t are the further didivision  pany has not defaultion  pany has not defaultion  c. Only with AOA authorisation and Inclusion of matin MOA  andshou	ption ivision ulted ulted	differential right an repayment of d. Free research of d. Equity and preference put d. Any of the a d. Special resolution of the General meaning enough	of term bove ution at eeting is
110. A reserve account the deposits is called:  a. Debenture redemption reserve  111. Shares with Same voor a. Equity shares  112. In order to Issue equal loan or interest thereon for a. Public financial institution and a company can issue a. AOA authorises the issue Special resolution has passed General meeting	ity sharom alon learning ntial r	b. Deposit repares with differential b. Scheduled bank  b. Scheduled bank  b. AOA authoristissue and ordinaresolution has pares with differential stress with differential	e cor ymer al vot share c. S inst entia ses th ary passe ng	npany for the state lever titution at voting he at	c. Capital redem reserve  t are the further didivision  pany has not defaultision  rights only whence. Only with AOA authorisation and Inclusion of mather in MOA	ption ivision ulted ulted	differential right an repayment of d. Free research of the analysis of the analysis of the General meaningh.	together to Issue

## Chapter 4 SHARE CAPITAL & DEBENTURE

a. Preference shares	b. Debentures	c. Equity shares	d. Both a and b
116. As per section 43 of the C	ompanies Act, 2013 What are th	e types of share cap	ital-
a. Equity	b. Debentures	c. Preference	d. Both a and b
The second secon	re, deposits may be accepted in		100000
117. Where depositors so desir a. 2	re, deposits may be accepted in b. 3	joint names not exce	eding d.7
a. 2	b. 3		100000
a. 2  118. Plain Vanilla shares is the	b. 3 other name ofshares	c.5	d.7
a. 2	b. 3		100000

2. d

#### 4.12

#### Answer

- Company is prohibited from inviting the public for subscription of its shares, i.e. a Private Company cannot issue Prospectus, whereas a Public Company is free to invite public for subscription i.e., a Public Company can issue a Prospectus.)
- 3.a (Hint: As per Section 55(2)
  Companies Act, Issue Preference
  shares which are liable to be
  redeemed within a period not
  exceeding 20 years from the date of
  their issue subject to such
  conditions as may be prescribed.,
  but in case of infrastructure
  company, Period of redemption is
  period exceed 20 years but not 30
  years as specified under schedule
  VI.)
- 4.b(Hint: Public Company can issue shares those with voting rights, or those with Differential rights as to dividend, voting or otherwise in accordance with rules as may be prescribed.

  (Section 43 of the Companies Act, 2013)

- 5.b(Hint: Section 55(1) of the Companies Act, 2013, Issue of Irredeemable Preference shares is prohibited i.e. only redeemable Preference shares can be issued by a Company.)
- 6.b(Hint: Section 46
  of the companies
  Act, 2013 read
  with Rule 5,6 & 7
  of the
  Companies(Share
  Capital &
  Debentures)Rules,
  2014)
- 7.b(Hint: Section 46 of the companies Act, 2013 read with Rule 5, 6 & 7 of the Companies (Share Capital & Debentures) Rules, 2014, Share certificates are to be issued by a company within Two months after allotment.)
- 8.b(Hint: Section 56
  of the companies
  Act, 2013, A
  transferee become
  a member of the
  company when the
  transfer is
  registered with the
  company.)

- 9.a(Hint: In terms of the companies Act, 2013, A share warrant is a bearer documents stating that the holder is entitled to certain number of shares specified therein.)
- 10. a(Hint: In terms of RBI Circular on share-warrant July 2014.)
- 11. a(Hint: Company can offer the new shares to the outsiders as per provision of the Companies Act, 2013 contained in Section 62.)
- 12. b(Hint : Section 62 of the Companie s Act, 2013)

- 13. d(
  Hint:
  Section 68
  of the
  Companies
  Act,
  2013.)
- 14. a(Hint: Section
  71 of the Companies Act, 2013,
  a Private Limited Company can
  issue unsecured
  debentures with an option to
  convert such debentures into
  shares, either in whole or in
  part at the time of redemption.
  Yes, it can issue secured as well
  as unsecured debenture but
  through private placement
  basis only.)
- circumstances,
  the directors of the
  company may refuse to
  register a transfer of
  certificated shares. It is
  common for the articles
  of association of a
  private company
  limited by shares to
  give its directors the
  power to refuse to
  register a transfer of
  shares.)
- 16. b (Hint: it is not compulsory to pay any dividend to Preference shareholders in case, there is Profit but company does not want to pay any dividend. But if company wishes to pay dividend to Equity shareholders it can do so only after paying dividend to Preference shareholders.)

- per Companies Act, 2013, an Indian Private Limited Company or Limited Company can issue preference shares, if authorized by the articles of association of the company.

  All preference shares issued by a company in
- 18. a(Hint: As per Section 71 of the Companies Act, 2013, Issue of debentures is governed by the Companies Act, 2013, SEBI regulations and RBI regulations.
  The Companies Act, 2013 allows both private and public
- As per
  Section 71
  (2) of the
  Companies
  Act, 2013,
  issue of
  debentures
  which carry
  any voting
- 20. b(Hint: A Private
  Company is prohibited
  from inviting the
  public for subscription
  of its shares, i.e.
  a Private
  Company cannot issue
  Prospectus, whereas a
  Public Company is free
  to invite public for
  subscription i.e., a

India must	be rede	emable	companies	to issue a	any	right is		Public C	ompany can
and should			type of de			prohibit	ed.)	issue a F	Prospectus.)
within a pe			long as the	The same of the same of	carry				
from the d			any voting	-					
21. a(Hint			Hint: The man			b(Hint: Wh			24. d
Goods me			ement are not	A CONTRACTOR OF THE CONTRACTOR	100000000000000000000000000000000000000	ctors make			Hint:
every kind	of		ble where bo			declares a			As pe
movable		Mark the second of the	eror and transf			ment to sto			Section
property in		10 10 10 10 10 10 10 10 10 10 10 10 10 1	mat accounts			ined earnin			The second second
stock and			e words "othe			npany's bala			67(1)
which are			cords of a depo	ository"	100000000000000000000000000000000000000	uced by the			of the
to be seve			een added to	tion FC		lared divide			comp
before sale under the		1000	ction (1) of Sec		The second secon	nings is an a t shows the			nies
and the second second		or the	Companies ac	ι, 2013.)				ice or a	Act,
contract o		Castian	26 -/!!:-	+. Λ.		npany's earr			2013)
	: As per		26. a(Hin			b(Hint: As			28. b(Hint
67(2) of th 2013, a Pu			per Section of the cor	and the second second		<ol><li>of the cor</li><li>a Public</li></ol>		act,	As per Section
Company s			Act, 2013			npany shall		her	68(4) of the
directly or		Control of the Control of the Control	finance of			ctly or indir		A STATE OF THE STA	companies
any persor		(2) to 10 (10)	buyback			person a lo			Act, 2013,
guarantee		100	securities	Contract of the Contract of th		urity or any		The second second	time limit
other finar			applicable	The second second		stance for p			for
purchase of			public Co			shares or s			completion
or shares i		Statement of the statem	only.)	,		ding Compa			of buy
Company)						0	-		back.)
29. b(Hint	: As per	Section 68(4	l) of the	30. c	(Hint: Se	ection 3	1. a		32. a(Hint
companies	Act, 20	13, Every bu	yback shall	52 of	the				Section 46
be comple	ted with	in 1 Year fro	m the date	comp	anies Ac	t,			of the
of passing	of specia	al resolution	/Board	2013	)				Companies
resolution	.)								Act, 2013)
33. b(Hint	t: 3	34. c(Hin	35. a(Hi	nt: Section	n 46 of th	ne 36.	b(Hint:	Section 4	6 of the
Only Public	С	t: Section	Compan	ies Act, 20	13)	Cor	mpanies A	Act, 2013	, shareholder
Limited		46 of the				car	apply fo	r duplica	te share
Companie	S	Compani				00000			e certificate be
have the		es Act,				2014	The state of the s	And the second second	nutilated or
right to iss	ue	2013)				100	n or in ca	se it is lo	st or
share						des	stroyed.)		
warrant)		1.700				10.0		112.20	1
37. a(Hi	38.		tion 47 of the	-1.15	7272	d(Hint: Sec		40.	a(Hint:
nt:	1000		2013 states th			he Compani			tion 48 of the
Section			respect of a cl			3 states Val		15000	npanies Act,
46 of			es has not pai		Of Si	hareholders	Kight.)		3 states
the			s or more, suc						ation of reholders
Compan ies Act,			nareholders shon all the resol					Snar Righ	
2013)			ne company al	The second second				rigi	16.)
2013)	100	ed before the equity share		ong					
41. b(Hint	-		s per Section	43.	a/Hint	: Bonds and	44.	h/Hin	t: Bonds and
Section 50	1000		mpanies Act,	1.00		s are debts,			es are debts, s
of the	100	2013, a comp		7.30		always full	100		lways fully
Companie			n advance i.e.			per Section			s per Section
Act, 2013			ing a call. For			ompanies			Companies Ac
states call		hat Compan				uniform cal			form calls for
States call		Jonnyan	7	710	-, -010,	a	_	) जााा	2 00110101

No. of the Control of	uthorization by	lts Article		class of shares		class of shares only	
	Association.)			the securities.)		e securities.)	
45. b(Hint: As per		nt: As per		(Hint: As per		o(As per section 54	
Section 49 and 55	and the second second	9 and 55 of		n 53 of the		e Companies Act,	
of the Companies		panies Act,		anies Act, 2013,		, Sweat Equity	
Act, 2013,	2013, pre	And the second s		pany shall not		es must belongs to	
preference shares				sue shares (except		ss of shares already	
are partly paid also	Market Control of the			weat equity shares		issued by the company	
but shall be paid up	The straight for the			) at a discount.	i.e. whole new class of shares in the name of		
before redemption	redempti	on of		sue at a discount			
of shares.)	shares.)			y a company e void.)		at Equity' cannot sued.)	
10 h/Hint: As nor	F0	d/Hint: As nors			_		
49. b(Hint: As per section 55(4) of the	50.	d(Hint: As per se	the second second		52.	a(Hint: As per	
Companies Act, 201		l) of the Compan	lies	As per Section 62(1)		tion 62(1) of the npanies Act, 2013,	
Capital Redemption		2013 Capital emption Reserve	chall	of the		one of the	
Reserve shall be ut		utilized only for t		Companies		dition to be	
only for the purpose	100.00	ose of issuing F	- 15 Charles	Act, 2013)	10,000,000,000	plied with for	
issuing Fully paid bo	Mark Control	bonus shares to		Act, 2013)		her issue to	
shares to the memb		nbers	, the		1,24,77.7	ting shareholders.)	
53. a(Hint: As per S			r 55.	a(Hint: As per	_	5. a(Hint: As per	
62(1) of the Compa		ection 63(1) of		ection 63(3) of the		Section 63(1) of	
2013, the sharehold		he Companies		ompanies Act, 201	1,114	the Companies	
have right of	Manager State (Manager)	ct, 2013, source		ar on Issue of shar	THE STATE OF THE S	Act, 2013, Bar on	
renouncement and		of the Issue of		lieu of dividend.)		Issue of shares in	
will be mentioned in	The special section is	onus shares.)		inca or aiviaciia.		lieu of dividend)	
notice.)		51145 51141 651,				neu or annaema,	
57. a(Hint: As	58. d(Hint	59. b(Hint:	As per	60. b(Hint:	As per Se	ction 63(1) of the	
per Section	: As per	Section 63(	2) of the	Companies	Act, 2013	, no bonus shares	
63(1) of the	Section 66	Companies	Act,	shall be mad	de by cap	italizing reserve	
Companies Act,	of the	2013, the b		created by t	the revalu	lation of assets.)	
2013, Sources of	Companie	shares shal					
the Issue of	s Act,	issued in lie	eu of				
Bonus shares.)	2013.)	dividend)					
61. b(Hint: As per		t: As per		b(Hint: As per Sect		64. b(Hint:	
Section 63(2) of	Section 63			) of the Companies		As per	
the Companies	The second secon	s Act, 2013,	570	B, one of the condi		Section 54 of	
Act, 2013, one of		condition for		of bonus shares is		the	
the condition for	The second secon	onus shares is		pany has not defau		Companies	
issue of bonus	company	William Committee on the Committee of th		nent of interest or		Act, 2013,	
shares is company has not defaulted		in payment of	Total Control	cipal in respect of I		condition for	
in payment of		r principal in Fixed deposit	depo	osit or debt securit	165.	issue of Sweat equity	
	or debt se						
statutory dues like PF, Gratuity etc.)	or dept se	curities.)				shares.)	
65. b(Hint: As	66. c(Hint: A	company can	67.	a(Hint: Every co	mnany	68. a(Hint:	
per Section 68		ts employees up		nall unless prohibit		Banking	
companies act,	_	ot exceeding 6		ny court, law or tri		company can	
2013, there	months' sala			nould deliver the	Julial	give Financial	
must be a		ployee. Here in		ertificates of secur	ities	assistance in	
cooling period		ry of Mr. Ram is		ansferred or trans		its ordinary	
of at least 6	Rs. 45000 pe			month from the d		course of	
months for the	The second secon	rmissible amoun	0.000	eceipt of instrumer		business at	
	and the second second						
	will be Rs.270	JUUU.)					

same type o	of				transfer in case of tra		an arm length		
securities.)	70 14	P. C. P.	74	11.11	or transmission of sh		interest rate.)		
69. c(Hint:		lint: Every	2,140,140	•	t: When a company is		d(Hint: Buy back		
No	compai	The state of the s			sition to redeem in in such a case with	12.00	be from Open ket or from		
preference shares can		court, law			nt of the shareholders		ting shareholders		
be		inal should			three fourth value of	Contraction of	mployees stock		
redeemed	deliver		such shares and with the approval			on plan.)			
unless they	2017 19 19 19 19	certificates of		of the tribunal on petition made				Opti	on plant,
are fully	debent				behalf can issue				
paid as per	allotted	6 months			deemable preference				
Section 55	from th	e date of			ieu of redeemable				
of	allotme	ent of	prefer	rence	e shares and dividends				
Companies	debent	ures.)	payab	le or	n them.)				
Act, 2013.)		_	1111						
73. a(Hint:	As per section	74. d(	Hint: As	75	a(Hint: Every	76.	b(Hint: A company		
	ompanies Act,		c. 2(8) of		company shall unless		issue redeemable		
2013, share			mpanies		prohibited by any court,		erence shares with		
debentures		Act, 20			law or tribunal should	1000000	rm exceeding 20		
	any member		rized or		deliver the certificates		rs in case of		
movable pr	pany shall be a		al capital maximum		of securities allotted 2 months from the date	744	estructural projects vever such term		
	of the truth	amour			of allotment in case of	1,000	uld not exceed 30		
that they ar		share o			allotment of any of its	year			
electronic o		V 100 000 000 000 000 000 000 000 000 00	company		securities.)	yeur	3.)		
form.)	, p.,,,s.ca.	can iss	A STATE OF THE STA		3000				
77. c 78	. d(Hint: Car	ital	79.	a(Hir	nt: As per companies	80.	a (Hint: Buyback		
ſ	Redemption Re		A STATE OF THE PARTY OF THE PAR		and Rule 17(4) of the		uld be completed		
1	used for paying	of unissued	Com	pani	es (share capital and	with	nin a period of 1		
5	shares of the co	mpany to	debe	entur	e) Rules, 2014 a	year	from the date of		
	be issued to the				should dispatch letter	-	sing special		
12	of the company	as fully paid	100000000000000000000000000000000000000		vithin 21 days after the	17.00	olution for		
	oonus shares.			with	n ROC.		back.)		
	According to S	EASTER STATE	82. b		83. b (Hint: As per s				
The state of the s	panies Act, sec ccount can be u	And the Control of th	(Hint:	ina	67, company can giv		Section 62 of the		
	issued shares a	And the Company of th	to sec !	_	loan up to an amoun not exceeding 6		Companies Act, 2013, in case of		
to sharehol		J d Dollas	a		months salaries and		right issue shares		
	preliminary ex	oenses.	compa	ny	wages of employee f	20.7910.0	must be first		
	off the expense		cannot		the purchase or		offered to existing		
to Issue of s	shares.		issue		subscription fully pai	id	shareholders		
	or the premium		irredee	em	shares in the compa		before they are		
	emption of red		able		or its holding compa		issued to public.)		
	shares and del		prefere		to be held by them b	у			
	k the shares as	per sec	e share	es.)	way of beneficial				
68.	Ac non Con	0.0	int.		ownership.)	EE 00	) h/11:		
and the same of th	As per Sec	86. c(H			87. b(Hint: As per sec		The state of the s		
68 of compa	The state of the s		ny cannot deemable		only exception to the term of issue of		Company can redeem		
aggregate o			nce shares		redeemable preferenc		Preference shares		
and unsecu		with a t			shares is Infrastructure		out of profits only		
owed by the	A STATE OF THE STA		ng 20 years		projects. However the		which are		
	be more than		emption.)		cannot Issue for the		available for		
twice the p	aid up capital				term exceeding 30		payment of		
and Its free	reserves.)				years.)		dividend.)		

89. c(hint: No such shares shall be redeemed except out of profits available for payment of dividend and proceeds of the fresh issue of shares made for the purpose of redemption)	90. c(Hint: Every company sha unless prohib any court, law tribunal show deliver the certificates of securities allowithin 2 more from the data incorporation case of securities allotted to subscribers of memorandum	oited by w or old  f otted oths e of n in otties	91. a(Hin Nominal value of shares need to b transferre to CRR i.e (12000*1 120000)	e ed	paid shares, whe application to the made by the transferee needs his objection will weeks from the the Notice from company.)	ransfer is ansferor a transfer will issue a ansferee. d to convey ithin 2 receipt of
93. c(Hint: As per sec 55 when shares are redeemed out of profits an amount equal to nominal value of shares shall be transferred to Capital redemption reserve.)	94. b (Hint: Tata Motors and Future Retails are the only two companies which issued Equity shares with differential voting shares.)	per 2 com Shar shar capit stock of sh are t	b (Hint: As 2(84) of panies act e includes e in share tal and ks. A group hares which traded in the e market are led as ks.)	96	not have penal offence under la bank of India A The securities of board of India a Securities Cont Regulation Act, Foreign Exchan Management A order to issue or right shares.)	ised for an Reserve ct, 1934, exchange act 1992, ract 1999 and ge act 1999 in
97. b (Hint: A company whose shares are Listed in recognised stock exchanges like NSE and BSE should conduct voting through postal ballot.)	98. a (Hint: A should have est during the last preceding the which different are proposed	company arned pro three year year in tial share	99. ofits ars	a	100. d (Hint: Ple that prefere shareholder preferential the Equity sl only they wi	nce s have right over hare holders Il not affect
should not have defaulted in filling annual returns with MCA (Ministry of Corporate Affairs) and Filling financial statements in the last 3 financial years Immediately preceding the year in which is proposed to issue Differential shares.)	earn Intere their invest whereas pr shareholde preferentia	holders st on ment eference rs earn	103. a	10	any others Rights.)  104. c (Hint: Shares with differential rights can be issued on expiry of 5 years from the end of financial year In which default said by the act has committed.)	
105. c (Hint: Company need pay Interest according to the terms agreed every year irrespective of the profits earned and demand from the debenture holders.)	Can be iss with differ w.r.t. Divid	ued rence dends rights	107. d (Hint: Securities includes both shares and debentures.  (Please note that both preference and equity are termed as shares).)			108. d
109. c (Hint: 110 Company cannot issue more than 26% of differential right shares. This	fur Sar Dif	ther divid ne voting ferential v	Equity shares ed in to Share rights and oting rights. P mpany need to	s with Please	should default repayn	The state of the s

company should be authorised by its AOA and ordinary resolution need to be passes at the General meeting in order to issue shares with  Share company should be made In company whose return is capital limited to the rate of interest include (irrespective of the profit earned) and risk arises only during liquidation of the ce and company. Whereas Preference shares with differential shares with shares with differential shares with shares with differential shares with differential shares with differential shares with shares with shares with differential shares with	percentage should be complied even after issue of the New shares with differential rights(Post issue))	laid by issue showing relationships to the second s	comply with some conditions laid by companies act in order to issue shares with differential voting rights. Usually companies Issue only the shares with same voting rights)	
	company should be authorised by its AOA and ordinary resolution need to be passes at the General meeting in order to issue shares with differential voting	should be made In crediting the amount to Investor Education and Protection Fund maintained be the CG in order to Issue Equity shares with differential	holders are creditors of company whose return limited to the rate of in (irrespective of the procearned) and risk arises during liquidation of the company. Whereas Preshareholders earning is on the profits of the	of the Share capital includes both only Preference ce and Equity

# **Chapter 5 : ACCEPTANCE OF DEPOSIT BY COMPANIES**

		blic Limited comp y is eligible to acc			s. 120	Cr. and tu	rnover of Rs. 100 Cr.
a. Yes	лпрап	b. No	срі асро	c. Partly Yes			d. Partly No
a. res		D. NO		C. Faitiy Tes			u. Fartiy NO
2 M/c VV7 I+d is	Dublic	Limited company	y having	net worth of Rc 90	Cr and	turnover	of Rs. 600 Cr. Whether
		e to accept depos			ci. and	turriover	of its. ood cr. whether
a. Yes		b. No		c. Partly Yes			d. Partly No
<u>}</u>							
3. A company sh containing		ue circular to its	membe	rs inviting deposits.	The ci	rcular shal	l include a statement
a. Financial	b. The	b. The credit rating c. Total numbers of d. All of the above and such					above and such other
position of the	ob	tained by the	200000000000000000000000000000000000000	sitors & amount due	р	articulars i	n such form and
company	COI	mpany		rds deposits in	n	nanner as r	may be prescribed.
			respe	ect of old deposits			
4 4		00.00		tana a a la a la companyo de la comp		f-:1- t-	
part thereof or			applicat	ion to the If a	compa	any falls to	repay the deposits or
a. Board of Direct	_	b. RBI		c. High Court			d. NCLT
5. A small deposi	tor me	ans a depositor w	ho has d	leposited in a financi	al year	a sum not	exceeding
a. Ten Thousand		b. Fifteen Thous	and	c. Twenty Thousa	nd	d. Fift	y Thousand rupees
rupees		rupees		rupees			
6.Company shall	file circ	cular and stateme	nt regar	ding public deposits	with Ro	OC within .	days.
a. 10 days		b. 20 days		c. 30 days			d. 45 days
A THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.		5% of deposits ma at a scheduled ba	_	n current year + in ne	ext fina	ncial year s	shall be deposited in
a. Free Reserve		ecurities Premiur Account	n	c. Capital redemp	1	d. Depos	sit Repayment Reserve unt
8.The Deposit Re	payme	nt Reserve Accou	nt shall l	be used exclusively for	or the p	ourpose of	Only.
a. Redemption o	f	b. Payment of	C.	Issue of Bonus	d.	Repayme	ent of deposits only
preference share	S	dividend		shares			
9. Acceptance of	deposit	-	-	Resolution of g			
a. General		b. Special		c. unanimous			any resolution of
Resolution		Resolution		Resolution	m	nembers	
	pany h	aving net worth	C	r turnoverar	e eligib	le to accep	ot deposits from
Public.	c 100	h Mot worth	Do EO	a Maturath > D-	100	d Natur	orth > Do EO Co or
<ul><li>a. Net worth ≥ R</li><li>Cr. or</li></ul>	5. 100	b. Net worth ≥ Cr. or	KS. 50	c. Net worth ≥ Rs. Cr. or	100	The second secon	orth ≥ Rs. 50 Cr. or r ≥ Rs. 1000 Cr.
Turnover ≥ Rs. 50	00 Cr.	Turnover ≥ Rs.	500 Cr.		00 Cr.	Tarriove	1 2 113. 1000 CI.
		1.1.0101		1,01 20			
11. If the eligible General Meetir		any is accepting d	eposits u	ı/s 180(1) (c) then pr	ior con	sent using	Resolution of

a. General Resolution	b. Special	Resolution	c. unanimo Resolut		d. not requ members	ired a	any resolution o	f
12. M/s XYZ Ltd is a	Public Limited c	ompany havir	ng net worth o	f Rs. 80	O Cr. and turr	nover	r of Rs. 400 Cr.	
Whether the comp	pany is eligible to	o accept depo	sit from mem	bers?				
a. Yes	b. No		c. Partly Yes	5			d. Partly No	
13. Any person who		nount but not	get re-paid in	specif	ic due time e	ither	principal or inte	erest
then he can apply			a High Cour				d NCIT	
a. Board of Director	rs b. RBI		c. High Cou	ι			d. NCLT	
14 Detum of dense	ia a o b o filodial	h Danisturu of	Commonication	Гочин	Ma			
14. Return of deposi					NO		J. F DDT 4	
a. Form DPT 1	b. Form DP	1 2	c. Form DP	1 3			d. Form DPT 4	2
4 F   A   W   1   1   1   1   1   1   1   1   1								
15. Appointment of				T 2		_	J	
a. Form DPT 1	b. Form DP	1 2	c. Form DP	1 3		-	d. Form DPT 4	
4.C. TI		ng population against a passa	D 5 2 2 4 1 2 2 2	_	C			4 y transaction
16. The company ac	cepting secured	deposits shal	i, within	Days o	t such accept	tance	e, create a charg	e on
its assets.	h 20 l		- 20 1			-	d 45 d	
a. 10 days	b. 20 days		c. 30 days				d. 45 days	
		. 20 20	- 12					
	The state of the s							
a. Ordinary Resolution	The state of the s	b. Special Res		c. Boa	ard Resolutio	n	d. Both b and c	84
17is required a. Ordinary Resolution Meeting  18. No company sha	on at General	b. Special Res	solution at					
a. Ordinary Resolution  Meeting  18. No company shat together with the adeposits exceeds  a. 15, paid up	all accept or rene amount of other per cent of b. 15, paid up	b. Special Res GM ew any deposi r deposits out of the aggrega o share	it from its ments standing as on the of the	mbers, n the da of the up sha	if the amour ate of accept he company. re capital,	nt of stance	such deposits or renewal of s 35, paid up sha	uch
a. Ordinary Resolution Meeting  18. No company shat together with the adeposits exceeds a. 15, paid up share capital and	all accept or rene amount of other per cent of b. 15, paid up capital, free re	b. Special Res	it from its ments standing as on the of the contract of the free reserves	mbers, n the da of the up sha	if the amour ate of accept he company. re capital,	nt of stance	such deposits or renewal of s	uch
a. Ordinary Resolution Meeting  18. No company shat together with the adeposits exceeds a. 15, paid up share capital and	all accept or rene amount of other per cent of b. 15, paid up	b. Special Res	it from its ments standing as on the of the	mbers, n the da of the up sha	if the amour ate of accept he company. re capital,	nt of stance	such deposits or renewal of s 35, paid up sha	uch
a. Ordinary Resolution Meeting  18. No company shat together with the adeposits exceeds a. 15, paid up share capital and free reserves	all accept or reneamount of other mount of other capital, free respectively because a security Premarks amount of such ewal exceeds	b. Special Res	it from its ments standing as on the of the	mbers, n the da of the up sha es and Secount n-member	if the amounate of accept he company. re capital, Security	d. cap	such deposits or renewal of s 35, paid up sha pital and free re-	uch are serve
18. No company shat together with the adeposits exceeds a. 15, paid up share capital and free reserves  19. No eligible company share together with the acceptance or rene securities premiun	all accept or reneamount of other mount of other capital, free respectively because a security Premarks amount of such ewal exceeds	b. Special Res	it from its ments standing as on the of the	mbers, n the da of the up sha es and Secount n-member	if the amounate of accept he company. re capital, Security	d. cap	such deposits or renewal of s 35, paid up sha pital and free re-	uch are serve
18. No company shat together with the adeposits exceeds a. 15, paid up share capital and free reserves  19. No eligible company share together with the acceptance or rene securities premiun	b. 15, paid up capital, free research amount of such amount of such ewal exceeds	b. Special Res	it from its ments standing as on the of the	mbers, n the da of the up sha es and Secount n-member	if the amounate of accept he company. re capital, Security	d. cap	such deposits or renewal of s 35, paid up sha pital and free re- anding on the da Reserves and	uch are serve
a. Ordinary Resolution Meeting  18. No company shat together with the adeposits exceeds a. 15, paid up share capital and free reserves  19. No eligible company together with the acceptance or renesecurities premium securities premium a. 10	b. 15, paid up capital, free research amount of such amount of such ewal exceeds	b. Special Res	it from its ments standing as on the of the	mbers, n the da of the up sha es and S ccount n-mem member id-up s	if the amounate of accept he company. re capital, Security	d. cap	such deposits or renewal of s 35, paid up sha pital and free re- anding on the da Reserves and	uch are serve
18. No company shat together with the deposits exceeds a. 15, paid up share capital and free reserves  19. No eligible company together with the acceptance or renesecurities premium securities premium a. 10	b. 15, paid up capital, free research amount of such amount of such ewal exceeds	b. Special Res	it from its ments standing as on the of the	mbers, n the da of the up sha es and S ccount n-mem member id-up s	if the amounate of accept he company. re capital, Security	d. cap	such deposits or renewal of s 35, paid up sha pital and free re- anding on the da Reserves and	uch are serve
18. No company shat together with the deposits exceeds a. 15, paid up share capital and free reserves  19. No eligible company together with the acceptance or renesecurities premium securities premium a. 10	b. 15, paid up capital, free research amount of such amount of such ewal exceeds n account of the b. 15	b. Special Res	it from its ments standing as on the of the	mbers, n the da of the up sha es and S ccount n-mem member id-up s	if the amounate of accept he company. re capital, Security	d. cap	such deposits or renewal of some and and free resonanding on the dark Reserves and d. 35	uch are serve
a. Ordinary Resolution Meeting  18. No company shat together with the adeposits exceeds a. 15, paid up share capital and free reserves  19. No eligible company together with the acceptance or renesecurities premium a. 10  20. Deposits may be a. 2	b. 15, paid up capital, free resount of such ewal exceeds n account of the b. 15  accepted in joir b. 3	b. Special Resident of the aggregation of the aggregation of aggre	it from its ments the of the	mbers, n the da of the up sha es and S count  n-mem member id-up s  nount of otance	if the amountate of accept he company. re capital, security  bers, if the accept her deposits, of the capital, share capital, of such deposits or renewal experiences.	d. cap	such deposits or renewal of s 35, paid up sha pital and free res anding on the da Reserves and d. 35 d. 10 ogether with the ds% of th	uch are serve
a. Ordinary Resolution Meeting  18. No company shat together with the adeposits exceeds a. 15, paid up share capital and free reserves  19. No eligible compand together with the acceptance or renesecurities premium a. 10  20. Deposits may be a. 2  21. No Government amount of other daggregate of its Pa	b. 15, paid up capital, free resount of such ewal exceeds n account of the b. 15  accepted in joir b. 3	b. Special Resident of the aggregation of the aggregation of aggre	it from its ments the of the	mbers, n the da of the up sha es and S count  n-mem member id-up s  nount of otance	if the amountate of accept he company. re capital, security  bers, if the accept her deposits, of the capital, share capital, of such deposits or renewal experiences.	d. cap	such deposits or renewal of s 35, paid up sha pital and free res anding on the da Reserves and d. 35 d. 10 ogether with the ds% of th	are serve
a. Ordinary Resolution Meeting  18. No company shat together with the adeposits exceeds a. 15, paid up share capital and free reserves  19. No eligible compand together with the acceptance or renessecurities premium a. 10  20. Deposits may be a. 2  21. No Government amount of other dangeregate of its Paragregate of its Paragregate and aggregate and acceptance of the paragregate and acceptance of its Paragreg	all accept or reneamount of other amount of other b. 15, paid up capital, free research amount of such ewal exceeds n account of the b. 15  accepted in joir b. 3  shall accept or reneament of such exceeds accepted in joir b. 3	b. Special Resident of the aggregation of the aggregation of aggre	it from its ments standing as on the of the	mbers, n the da of the up sha es and S count  n-mem member id-up s  nount of otance	if the amountate of accept he company. re capital, security  bers, if the accept her deposits, of the capital, share capital, of such deposits or renewal experiences.	d. cap	such deposits or renewal of s 35, paid up shapital and free res and of such deposits anding on the da Reserves and d. 35  d. 10  ogether with the ds% of the of the company.	uch are serve
a. Ordinary Resolution Meeting  18. No company shat together with the adeposits exceeds a. 15, paid up share capital and free reserves  19. No eligible compand together with the acceptance or renessecurities premium a. 10  20. Deposits may be a. 2  21. No Government amount of other daggregate of its Panal. 10	all accept or renead on at General amount of other amount of other capital, free response amount of such ewal exceeds n account of the b. 15  accepted in joir b. 3  shall accept or renead on a count of the b. 15	b. Special Resolution and deposits out of the aggregation of the aggregation of the deposit and the deposit an	it from its ments the of the	mbers, n the da of the up sha es and S count  n-mem member id-up s  nount of otance	if the amountate of accept he company. re capital, security  bers, if the accept her deposits, of the capital, share capital, of such deposits or renewal experiences.	d. cap	such deposits or renewal of s 35, paid up shapital and free res and of such deposits anding on the da Reserves and d. 35  d. 10  ogether with the ds% of the of the company.	uch are serve
a. Ordinary Resolution Meeting  18. No company shat together with the adeposits exceeds a. 15, paid up share capital and free reserves  19. No eligible compand together with the acceptance or renessecurities premium a. 10  20. Deposits may be a. 2  21. No Government amount of other dangeregate of its Paragregate of its Paragregate and aggregate and acceptance of the paragregate and acceptance of its Paragreg	all accept or renead on at General amount of other amount of other capital, free response amount of such ewal exceeds n account of the b. 15  accepted in joir b. 3  shall accept or renead on a count of the b. 15	b. Special Resonance and deposits out of the aggregate share eserves and ium Account to renew deposits of aggregate company.  The transfer of the aggregate of the aggregate share eserves and ium Account the aggregate company.  The transfer of the aggregate aggregate company.	it from its ments the of the	mbers, n the da of the up sha es and S count  n-mem member id-up s  nount of otance rities p	if the amount ate of accept the company. re capital, Security  of such deposits, of the acceptal, of such deposits, of the capital, of renewal experience of the company of the capital, of th	d. cap	such deposits or renewal of s 35, paid up shapital and free res and of such deposits anding on the da Reserves and d. 35  d. 10  ogether with the ds% of the of the company.	are serve

23. Deposit inclu	udes -						
a. Any receipt	b. A	ny amount received	c. Any amount re	ceived	from foreign		d. All of the
of money by	from	the Central Government	Governments, for	eign int	ernational ba	nks,	above
way of loan	or a s	tate Government	multilateral financ	cial inst	itutions etc.		
	15.	I pay a penal rate of interent				in cas	e of deposits,
a. 12		b. 18	c. 24			1. 30	
25. Every compa	any acce	epting deposits shall on or	before of	every	year, file with	the R	egistrar, a
return in Form	DPT-3						
a. 31 <sup>st</sup> May		b. 30 <sup>th</sup> June	c. 31 <sup>st</sup> July		d. 31 <sup>st</sup>	t Augu	ıst
26. Section 73 p	rohibits	a company to invite, acce	ept or renew depos	its from	n public. This p	orohib	ition Is
applicable to :-	-						
a. Banking com	pany	b. Non-banking	c. One person	d. Co	ompany as ma	ay be	specified by
		financial company	company				
		manetal company		COTTO	ar ooverminen		
27. No eligible co	ompany						such deposit
together with together deposits from	the amo	y shall accept or renew an ount of deposits outstand ers exceeds% of the ecount of the company.	y deposit from its n	nember	rs, if the amou	unt of	f such
together with together deposits from	the amo	y shall accept or renew an ount of deposits outstand ers exceeds% of the	y deposit from its n	nember	rs, if the amou otance or rene share capital, f	unt of	f such eserves and
together with to	the amo	y shall accept or renew an ount of deposits outstand ers exceeds% of the company.	y deposit from its ning as on the date of aggregate of the Pa	nember	rs, if the amou otance or rene share capital, f	unt of ewal o free R	f such eserves and
together with a deposits from securities prena. 10%  28. A company a amount of its of	the amo	y shall accept or renew an ount of deposits outstand ers exceeds% of the company.	y deposit from its ning as on the date of aggregate of the Pa	nember of accep aid-up s	rs, if the amount stance or rene share capital, f	int of ewal of free R	f such eserves and % of the
together with a deposits from securities prena. 10%  28. A company a amount of its of	the amo	y shall accept or renew and ount of deposits outstanders exceeds% of the count of the company.  b. 15%  In deposits shall deposit so maturing during a finance of the company.	y deposit from its ning as on the date of aggregate of the Pa	nember of accep aid-up s	tance or reneshare capital, for the less than	int of ewal of free R	f such eserves and % of the
together with a deposits from securities prena. 10%  28. A company a amount of its of a scheduled base.	the amo	y shall accept or renew and ount of deposits outstanders exceeds% of the count of the count of the company.  b. 15%  In deposits shall deposit so maturing during a finance separate bank account.	y deposit from its not ing as on the date of aggregate of the Paragraph of the Paragraph of the sum which shall the final year and the final	nember of accep aid-up s	tance or reneshare capital, for the less than	int of ewal of free R	f such eserves and % of the
together with a deposits from securities prena. 10%  28. A company a amount of its of a scheduled bata. 10	member member nium ac accepting deposits ank in a	y shall accept or renew and ount of deposits outstanders exceeds% of the count of the count of the company.  b. 15%  In deposits shall deposit so maturing during a finance separate bank account.	y deposit from its not ing as on the date of aggregate of the Paragraph of the Paragraph of the sum which shall the final control of th	nember of accep aid-up s	tance or reneshare capital, for the less than	int of ewal of free R d. 35 % wing,	f such eserves and % of the and keep it in
together with a deposits from securities prena. 10%  28. A company a amount of its of a scheduled bata. 10	member member nium ac accepting deposits ank in a	y shall accept or renew and ount of deposits outstand ers exceeds% of the account of the company.  b. 15%  In deposits shall deposit so maturing during a finance separate bank account.  b. 15	y deposit from its not ing as on the date of aggregate of the Paragraph of the Paragraph of the sum which shall the final control of th	nember of accep aid-up s I not be ancial y	rs, if the amount tance or renembers that capital, for the less than	int of ewal of ree R. 35 wing, wing, and	f such eserves and %  of the and keep it in nembers.
together with a deposits from securities prena. 10%  28. A company a amount of its of a scheduled bala. 10  29. Acceptance of the securities of the securities prenal and the	member member nium ac accepting deposits ank in a	y shall accept or renew and ount of deposits outstand ers exceeds% of the count of the count of the company.  b. 15%  In deposits shall deposit so maturing during a finance separate bank account.  b. 15  sits from members requires	y deposit from its not ing as on the date of aggregate of the Paragregate of the Paragreg	nember of accep aid-up s ancial y	rs, if the amount tance or renembers that capital, for the less than	int of ewal of ree R. 35 wing, wing, and	f such eserves and % of the and keep it in nembers.
together with a deposits from securities prena. 10%  28. A company a amount of its of a scheduled bata. 10  29. Acceptance of a. General	member member nium ac accepting deposits ank in a	y shall accept or renew and ount of deposits outstand ers exceeds% of the count of the count of the company.  b. 15%  In deposits shall deposit so maturing during a finance separate bank account.  b. 15  sits from members requires	y deposit from its noting as on the date of aggregate of the Paragregate of the Paragrega	nember of accep aid-up s ancial y	rs, if the amount tance or renembers that capital, for the less than	int of ewal of ree R. 35 wing, wing, and	f such eserves and % of the and keep it in nembers.
together with a deposits from securities prental a. 10%  28. A company a amount of its of a scheduled bar a. 10  29. Acceptance of a. General Resolution	member nium ac accepting deposits ank in a	y shall accept or renew and ount of deposits outstanders exceeds% of the account of the company.  b. 15%  In deposits shall deposit so maturing during a finance separate bank account.  b. 15  sits from members required b. Special Resolution of deposits maturing	y deposit from its noting as on the date of aggregate of the Paragraph of	nember of accep aid-up s ancial y	rs, if the amount tance or renembers renembers	int of ewal of free R. 35 wing, wing, and any	of the and keep it in resolution of
together with a deposits from securities prendarily.  28. A company a amount of its of a scheduled bara.  29. Acceptance of a. General Resolution.	member nium ac accepting deposits ank in a	y shall accept or renew and punt of deposits outstand ers exceeds% of the ecount of the company.  b. 15%  In deposits shall deposit so maturing during a finance separate bank account.  b. 15  sits from members required b. Special Resolution	y deposit from its noting as on the date of aggregate of the Paragraph of	nember of accep aid-up s ancial y	rs, if the amount ance or rene share capital, for ear next following deneral meeting d. not require members	int of ewal of free R. 35 wing, wing, and any	of the and keep it in hembers. resolution of be deposited

#### **Answer**

a (Hint: As per Section 76(1) of d (Hint: d (Hint: a (Hint: As per Section 76(1) of Section the Companies Act, 2013, a the Companies Act, 2013, a Section Public Company having Net Public Company having Net 73(2) of the 73(4) of the worth ≥ Rs. 100 Cr. Or Turnover worth ≥ Rs. 100 Cr. Or Turnover Companies Companies ≥ Rs. 500 Cr. are eligible to ≥ Rs. 500 Cr. are eligible to Act, 2013.) Act, 2013.) accept deposits from Public.) accept deposits from Public.) 5. c 6. c (Hint: Section 73(2) of d (Hint: Section 73(2) of the d (Hint: Section 73(5) of the Companies Act, 2013.) the Companies Act, 2013.) Companies Act, 2013.) 12. a (Hint: As per Section 73 of the 10. a (Hint: b (Hint: 11. a (Hint: Section Companies Act, 2013, every Public 76(1) of the Section Section 76(1) Companies Act, 76(1) of the of the Company are eligible to accept deposits from members after passing special 2013.) Companies Companies resolution in General meeting.) Act, 2013.) Act, 2013.) 15. b (Hint: As per 13. d (Hint: As per Section 14. c (Hint: As per Section 16. c (Hint: As per Section 73 and 76 of the 73 of the Companies Section 76(1) of the 76(1) of the Companies Act, Companies Act, 2013.) Act, 2013.) Companies Act, 2013.) 2013.) 20. b (Hint: Where 17. a (Hint: A 18. c (Hint: No company 19. c (Hint: No eligible referred to in sub-section company shall accept or depositors so company may, renew deposit from nonsubject to the (2) of section 73 shall desire, deposits passing of a members, if the amount may be accepted in accept or renew any resolution in deposit from its members, of such deposit together joint names not exceeding three, if the amount of such with the amount of such general meeting and deposits together with the other deposits, other with or without any subject to such of the clauses, amount of other deposits than member deposits, rules as may be outstanding as on the date outstanding on the date namely, "Jointly", prescribed in "Either or Survivor, of acceptance or renewal of acceptance or renewal consultation of such deposits exceeds exceeds 25% of aggregate "First named or with the thirty five per cent of the of the Paid-up share Survivor", "Anyone Reserve Bank of aggregate of the Paid-up capital, free Reserves and or Survivor".) securities premium India, accept share capital, free deposits from Reserves and securities account of the company.) its members.) premium account of the company.) 22. a (Hint: The 23. a (Hint: The term 24. b (Hint: Every 21. d (Hint: No Government company eligible to accept deposit 'deposit' includes company shall pay deposits shall accept or renew a penal rate of any receipt of money repayment any deposit. If the amount of by way of deposit or Interest of 18% p.a. reserve for the overdue such deposits together with the account shall loan or in any other amount of other deposits not be used form, by a company, period in case of but does not include outstanding as on the date of by the deposits, whether acceptance or renewal exceeds company for such categories of secured or thirty five per cent. Of the amount as may be any purpose unsecured, other than matured and aggregate of its Paid-up share prescribed in consultation with the claimed but capital, free Reserves and repayment of securities premium account of deposits.) remaining unpaid.) RBI.) the company.) 25. b (Hint: Every 26. c (Hint: Restriction on 27. a (Hint: No eligible 28. b (Hint: A acceptance of deposits company shall accept company accepting company from public shall not deposits shall on or or renew any deposit accepting deposits

before the 30th day of June, of every year, file with the Registrar, a return in Form DPT-3 along with the fee as provided in Companies (Registration Offices and Fees) Rules, 2014 and furnish the Information contained therein as on the 31st day of March of that year duly audited by the auditor of the company.)

- apply to the following company:
- banking company,
- Non- banking financial company defined in the as Reserve Bank of India Act, 1934,
- A housing finance company registered with the National Housing Bank established under the National Housing Bank Act, 1987, and - Such other company as the Central Government may specify, after

consultation with the

Reserve Bank of India.)

from its members, if the amount of such deposit together with the amount of deposits outstanding as on the date of acceptance or renewal of such deposits from members exceeds ten % of the aggregate of the Paid-up Mare capital, free Reserves and securities premium account of the company.)

shall deposit such sum which shall not be less than fifteen per cent. of the amount of Its deposits maturing during a financial year and the financial year next following, and kept in a scheduled bank in a separate bank account to be called as deposit repayment reserve account)

29. b (Hint: Section 73(2) of the Companies Act, 2013.)

30. c (Hint: Section 73(2) of the Companies Act, 2013.)

## **Chapter 6: REGISTRATION OF CHARGES**

1.	Every company shall be Days.	duty bound to register it	s charges w	vith Registrar of	Companies	within
	a. 7 days	b. 10 days		c. 30 days		d. 45 days
	a. r days	D. 10 days		c. oo dayo		a. 15 days
2.		nies can allow late registi ation on payment of addi			s but withir	ı days
	a. 7 days, 100 days	b. 10 days, 300 days	1	c. 30 days, 300	days d.	45 days, 100 days
3.	The second secon	ot registered the charge of 300 will to the		lays and holder	registered t	he same before
	a. Apply	b. Not apply		c. be extended	d.	None of the above
4.		all be signed by the Comp ing such charge in		e charge holder	filed toget	her with the
	a. CHG 1	b. CHG 2		c. CHG 4		d. CHG 6
5.	The Registrar of Compa	anies shall issue a certifica	ate of regis	tration of charge	e in	.Form
	a. CHG 1	b. CHG 2		c. CHG 4		d. CHG 6
6.		harge which is on the spe				
	a. Fixed Charge b.	Floating Charge	c. Norma	al Charge	d. None	of the above
7.		ize (becomes fixed) on oc		-		
	a. Fixed Charge	. Floating Charge	c. Norm	nal Charge	d. None	of the above
8.		charged only on tangible	assets. Tru			
	a. True	b. False		c. Partly True		d. Partly False
0	The constitute of constitute	77 -f+b- C	+ 2012		:	eee aball anabita
9.		77 of the Companies Ac			c. Both a	The state of the s
	a. a company acquiring property subject to a ch			CONTRACTOR OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRE	and b	d. None of the
	within the meaning of t				and b	above
	section	section				
<u>}                                    </u>						
10.		timation of the payment within Days from th			The state of the s	The state of the s
	a. 7 days	b. 10 days		c. 30 days		d. 45 days
				7		
11.	A company shall give in intimation shall be sent	timation of the payment in Form No	or satisfact	ion to Registrar	of Compan	ies. Such
	a. CHG 1	b. CHG 2		c. CHG 4		d. CHG 6
12.	the charge holder requisatisfaction of charge s	n of the payment or satisf iring him to show cause whould not be recorded.		time not exceed	The second secon	s as to why the
	a. 7 days	b. 10 days		c. 14 days		d. 45 days

13.	Every company shall ke	ep a register of charges in Form No.		
	a. CHG 2	b. CHG 5	c. CHG 6	d. CHG 7
14.	in favour of a Bank wer	n 3 <sup>rd</sup> November, 2015 that particula e not filed with the Registrar of Con nded period of 300 days?		
	a. Yes	b. No	c. Partly Yes	d. Partly No
	4.103	D. 110	c. rurtly res	d. Turtiy No
15.	2015. In how many day Companies?	limited company, was created a ches company shall be bound to registe	er the particulars of its charg	ge with Registrar of
	a. 7 days	b. 10 days	c. 30 days	d. 45 days
16.	bank rate as notified by Bank of India notification the stand of Bank corre		as a change in the interest in filing a return of modification	rate due to Reserve on of charges. Is
	a. Yes	b. No	c. Partly Yes	d. Partly No
) [				
17.	Under section 77(1) of	the Companies Act, 2013 it shall be	the duty of every company	creating a charge
	a. within or outside	b. on its property or assets or	c. Situated in or outside	d. All of the
	India	any of its undertakings	India	above
18.	company which was cre satisfaction to the Regis		mpany shall give intimation	of the payment or
	a. 7 days	b. 10 days	c. 30 days	d. 45 days
19.	payment of satisfaction Central Government.	of the charge is not filed within , the Registrar shall not register the	same unless the delay is co	ndoned by the
	a. 14	b. 30	c. 60	d. 300
20.	charge is created may a after giving notice to the		of the charge within a per	od ofdays
	a. 14	b. 30	c. 60	d. 300
21.	The register of charges	and instrument of charges shall be	open for inspection during:	
	a. Working Hours	b. Business hours	c. At all times d.	9 a.m. to 5 p.m.
22.	The register of charges	shall be preserved foryears.		
	a. 7	b. 8	c. 10	d. Permanently
				•
23.	Instrument of charge sh	nall be preserved for a time period of	of from the date of satisfacti	on of charge:
20.	a. 5 years	b. 7 years	c. 8 years	d. 15 years
	a. Jycais	D. 7 years	c. Oycars	u. 13 years
24	Application for registres	tion of charge of debautures is size	in which forms?	
24.		tion of charge of debentures is given	records and the	4 010 4
	a. CHG-9	b. CHG-2	c. CHG-6	d. CHG-1

		eated on property or ass		110								
	a. Debt	b. Charge	c. Liab	ility	a. Hy	pothecation						
26.	Satisfaction of charge	e shall be record by										
	a. Company	b. Charge holder	c. Regi	strar	d. All of the above							
27.	A person acquiring property shall be deemed to have notice of charge from											
	a. End of 30 days	b. Date of applicati	on from	c. Date acquiring	the	d. Date of such						
		charge		property registra								
28.	Charge shall be regis	ter if not register in 30 da	ave									
20.	a. 300 days of its	b. 300 days after co		c. Anytime since	4 0	Suo moto power o						
	creation	30 days	ompletion of	satisfaction	1	company						
	Creation	30 days		Satisfaction		company						
29.	By whom the charge	should be created?										
	a. Company	b. Lender		c. Borrower	d.	Charge holder						
					***							
30.	Which of these charg	ge is an identifiable charg	ge?									
	a. Floating charge	b. Fixed charge		c. Hypothecation		d. Both a and l						
31.	Charge shall be regis											
	a. company	b. charge holder		c. Registrar		d. Both a and b						
32.	A company shall give Intimation to the Registrar of the payment or satisfaction in full of any charge withindays from the date of such payment or satisfaction.											
32.					n tull o	r any charge						
32.	withindays f	rom the date of such pay		faction.	n tull o							
32.					n tull o	d. 300						
	withindays f	b. 30	ment or satis	faction. c. 60		d. 300						
	withindays f	rom the date of such pay	ment or satis	c. 60 egistration of charges	, the co	d. 300 ompany shall be						
	withindays f	b. 30 ravenes any provision rel which shall not be less th	ating to the re	c. 60 egistration of charges	, the co	d. 300 ompany shall be orupees.						
33.	withindays for a. 14  If any company contribution of the punishable with fine a. 100000, 10000000	b. 30  ravenes any provision rel which shall not be less the b. 100000, 5000000	ating to the renamerup	c. 60 egistration of charges ees but which may ex	the coxtend to	d. 300  company shall be						
33.	withindays for a. 14  If any company contribution of the punishable with fine a. 100000, 10000000  Registrar on receipt of the punishable with fine a. 100000000000000000000000000000000000	b. 30 ravenes any provision rel which shall not be less th	ating to the renamerup	c. 60 egistration of charges ees but which may ex	the coxtend to	d. 300  company shall be						
33.	withindays for a. 14  If any company contribution of the punishable with fine a. 100000, 10000000  Registrar on receipt of withindays.	b. 30  ravenes any provision rel which shall not be less the b. 100000, 5000000  of intimation of satisfacti	ating to the renamerup	faction.  c. 60  egistration of charges ees but which may ex c. 50000, 1000000	the coxtend to	d. 300  company shall be company shall b						
33.	withindays for a. 14  If any company contribution of the punishable with fine a. 100000, 10000000  Registrar on receipt of the punishable with fine a. 100000000000000000000000000000000000	b. 30  ravenes any provision rel which shall not be less the b. 100000, 5000000	ating to the renamerup	c. 60 egistration of charges ees but which may ex	the coxtend to	d. 300  company shall be						
33.	withindays for a. 14  If any company contribution punishable with fine a. 100000, 10000000  Registrar on receipt of withindays. a. 14	b. 30  ravenes any provision rel which shall not be less the b. 100000, 500000  of intimation of satisfaction b. 30	ating to the renanrup	egistration of charges ees but which may ex c. 50000, 1000000 nd show cause notice	the conditions the conditions of the conditions	d. 300  company shall be company. rupees. 50000, 500000  der of charge  d. 300						
33.	withindays for a. 14  If any company contribution of the punishable with fine a. 100000, 10000000  Registrar on receipt of withindays. a. 14  Section 87 of the Corr	b. 30  ravenes any provision rel which shall not be less the b. 100000, 5000000  of intimation of satisfaction b. 30  mpanies Act, 2013 empore	ating to the renanrup	egistration of charges ees but which may exceed the control of the	the content to the content of the co	d. 300  company shall be company shall b						
33.	withindays for a. 14  If any company contribution of the punishable with fine a. 100000, 10000000  Registrar on receipt of withindays. a. 14  Section 87 of the Corr	b. 30  ravenes any provision rel which shall not be less the b. 100000, 500000  of intimation of satisfaction b. 30	ating to the renanrup	egistration of charges ees but which may exceed the control of the	the content to the content of the co	d. 300  company shall be company. rupees. 50000, 500000  der of charge  d. 300						
33. 34.	withindays for a. 14  If any company contribution punishable with fine a. 100000, 10000000  Registrar on receipt of withindays. a. 14  Section 87 of the Corta. Registrar b.	b. 30  ravenes any provision rel which shall not be less the b. 100000, 500000  of intimation of satisfacti  b. 30  mpanies Act, 2013 empore Central Government	ating to the renanrup	c. 60 egistration of charges ees but which may ex c. 50000, 1000000  d show cause notice c. 60 make rectification invernment	n regist	d. 300  company shall be company shall b						
33. 34.	withindays for a. 14  If any company contribution punishable with fine a. 100000, 10000000  Registrar on receipt of withindays. a. 14  Section 87 of the Corra. Registrar b.  Where the instrument	b. 30  ravenes any provision rel which shall not be less the b. 100000, 5000000  of intimation of satisfaction b. 30  mpanies Act, 2013 empore	ating to the renanrup	c. 60 egistration of charges ees but which may exceed to compare the compare t	n regist	d. 300  mpany shall be orupees. 50000, 500000  der of charge  d. 300  ter of charges. of the above days from the						
33. 34.	withindays for a. 14  If any company contribution punishable with fine a. 100000, 10000000  Registrar on receipt of withindays. a. 14  Section 87 of the Corra. Registrar b.  Where the instrument	b. 30  ravenes any provision rel which shall not be less the b. 100000, 500000  of intimation of satisfacti  b. 30  mpanies Act, 2013 empore Central Government	ating to the renanrup	c. 60 egistration of charges ees but which may exceed to compare the compare t	n regist	d. 300  mpany shall be orupees. 50000, 500000  der of charge  d. 300  ter of charges. of the above days from the						
33. 34.	withindays for a. 14  If any company contribution and the second state of its creation state of its cr	b. 30  ravenes any provision rel which shall not be less the b. 100000, 500000  of intimation of satisfacti  b. 30  mpanies Act, 2013 empore Central Government	ating to the renanrup	c. 60 egistration of charges ees but which may exceed to compare the compare t	n regist	d. 300  mpany shall be orupees. 50000, 500000  der of charge  d. 300  ter of charges. of the above days from the						
33. 34.	withindays for a. 14  If any company contribution and the second state of its creation stat	b. 30  ravenes any provision rel which shall not be less the b. 100000, 500000  of intimation of satisfacti  b. 30  mpanies Act, 2013 empore Central Government  nt creating or modifying a ne registrar shall not registrar shall not registrar shall not register.	ating to the renanrup	c. 60 egistration of charges ees but which may exceed to the control of the contr	n regist	d. 300  mpany shall be orupees. 50000, 500000  der of charge  d. 300  er of charges. of the above days from the ed by the Central						
33. 34. 35.	withindays for a. 14  If any company contribution and the punishable with fine a. 100000, 10000000  Registrar on receipt of withindays. a. 14  Section 87 of the Corra. Registrar b.  Where the instrument date of its creation the Government. a. 14  The Registrar may, of the	b. 30  ravenes any provision relywhich shall not be less the b. 100000, 500000  of intimation of satisfaction b. 30  mpanies Act, 2013 empore Central Government  nt creating or modifying a ne registrar shall not region b. 30  n an application by the contral cont	wers theto c. State Government or satisfactory on charge is not ster the same ompany, allow	c. 60  egistration of charges ees but which may exceed to the control of the cont	n registed. All of	d. 300  Impany shall be orupees. 50000, 500000  Ider of charge  d. 300  Ider of charges. In the above  Identify the dead by the Central of the above  Identify the Central of the above  Identify the Central of the above of the above  Identify the Central of the above of t						
33. 33. 34.	withindays for a. 14  If any company contribution and the punishable with fine a. 100000, 10000000  Registrar on receipt of withindays. a. 14  Section 87 of the Corra. Registrar b.  Where the instrument date of its creation the Government. a. 14  The Registrar may, of the	b. 30  ravenes any provision rel which shall not be less the b. 100000, 500000  of intimation of satisfacti  b. 30  mpanies Act, 2013 empore Central Government  nt creating or modifying a ne registrar shall not regine b. 30	wers theto c. State Government or satisfactory on charge is not ster the same ompany, allow	c. 60  egistration of charges ees but which may exceed to the control of the cont	n registed. All of	d. 300  company shall be company shall b						

38.	The time limit for sh	now cause notic	e shall not ex	ceed						
	a. 14 days	b. 21 day	/S		c. 30 days			d.	300 days	
39.	The instrument crea	ating a charge o	r modificatio	n thereon sh	nall be preserv	ved fo	or	year	s from the	
	date of satisfaction	of charge by the	e company.							
	a. 7	b. 8			c. 10			d. I	Permanently	
				: .				_		
40.	If condonation of de	elay of beyond 3	00 days then	company s	hall make app	licati	on to			
	a. Tribunal	b. CG			c. Registrar	33		d.	Charge older	
41.	If any company con	travenes any pre	ovision relati	ng to the re	gistration of c	harge	es, every	offic	cer of the	
	company who is in	the state of the s						y ext	end to	
	or with fine which s									
	a. One year, 3,				ears, 100000,				s, 25000,	
	50000, 300000	20000	0	20000	0	-	100	0000		
42.	24. Charge shall be						202			
	a. 300 days of its	b. 30 days of	A SALES		tisfaction of	d.	The same of the sa	ys of	satisfaction of	
	creation	creation		charge			charge			
42	D. i.e. f. l.		11							
43.	Register of charges		d by anyone	of free of co					Danth Falsa	
	a. True	b. False			c. Partly Tr	ue		d.	Partly False	
4.4	Farma was differential	tuation of chara		al a la a mitu ma a	t					
44.	Form used for regis			depentures		IC F			Farms CUC 1	
	a. Form CHG-9	b. Form	CHG-2		c. Form Ch	IG-5		d.	Form CHG-1	
45	M/hat is the addition	nal time a limit for		of chause fu	and the date	of on	d of book		دانسان	
45.				or charge in	107.00	or en	d of basi	2/4	In Product 198	
-	a. 270 days	b. 300 da	ys		c. 45 days			a.	365 days	
16	M/hat is the basis tis	no limit for roai	stration of ob	arga araata	d on a commo					
46.	What is the basic tir			large create		nyr		-1	20 days	
	a. 270 days	b. 300 da	ays		c. 45 days			d.	30 days	
47.	It shall be duty of th	an company cro	ting a charge	within or o	utcido India	to roo	rictor th	0 000	ticulars of the	
47.	It shall be duty of the company creating a charge within or outside India, to register the particulars of the charge signed by the company and the charge holder together with the instruments, with the register									
	within Days of o	the same of the sa	the charge in	older togeti	ici with the iii	i sti ui	ricircs, v	VICII C	ile register	
	a. 14	b. 30			c. 60			d.	300	
	u. 2.	2. 30			0. 00			C.		
48.	Time limit for regist	ration of charge	by charge ho	older if char	ge not registe	red v	vithin 30	) dav	s off its	
	Time limit for registration of charge by charge holder if charge not registered within 30 days off its creation is:									
	creation is:				c. 30 days					
		b. 21 days			c. 30 days			d.	60 days	
	creation is:	b. 21 days			c. 30 days			d.	60 days	
49.	creation is:	b. 21 days		,	c. 30 days			d.	60 days	
	creation is:  a. 14 days  Form CHG-2 is for:			on of	c. 30 days	tion o	of		60 days  Debenture	
	creation is: a. 14 days		o. Registration	n of		tion o	of			
	creation is:  a. 14 days  Form CHG-2 is for:  a. Certificate of regions		o. Registratio	n of	c. Modificat	tion o	of			
	creation is:  a. 14 days  Form CHG-2 is for:  a. Certificate of regions	istration of b	o. Registratio charge	200 17 20	c. Modificat charge	tion o	of			
49.	creation is:  a. 14 days  Form CHG-2 is for:  a. Certificate of regions charge	istration of b	o. Registration charge ed by MCA at	t which port	c. Modificat charge			d.		
49.	creation is:  a. 14 days  Form CHG-2 is for:  a. Certificate of regions charge  The particulars of classics.	istration of b	o. Registration charge ed by MCA at	t which port	c. Modificat charge			d.	Debenture	

	a. Fixed charge	b. Floati	ng charge		c. Hy	othecation	d. Pledge			
52.										
	a. Change in terms an conditions	b. Satisfaction of charge c. Pair		air Paso change	d. Change In agreement.					
53.	What is the time limit	for preserva	tion of regi	ster of charges	s?					
	a. 8 years	b. Perma	anently		c. 15	years	d. 21 years			
54.	ROC should not give s	how cause n	otice to cha	arge holder for	satisfac	tion of charge if	it is signed by:			
	a. Charge holder b	. Company S	Secretary	c. Board of	director	d. Any o	one of the above.			
55.	Which of the followin	g conversion	is possible	?						
	a. Fixed charge into Floating charge	Control Control Control	Floating charge into Fixed charge		c. Both of the above		d. No conversion is possible			
56.	What is the time limit	for intimation	n to regist	rar for satisfac	tion of c	narge?				
	a. 21 days	b. 300 d	ays		c 30 da	ys	d. 45 days			
57.	Every company shall l	ceep at its reg	gistered off	fice a register o	of charge	s in form				
	a. CHG-9	b. CHG-	2		c. CH	G-5	d. CHG-7			
58.	Expenses occurred by charge holder for registration of charge would be reimbursed from:									
58.	Expenses occurred by	charge hold	er for regis	tration of that	ge would	be remination	II OIII.			
58.	a. Own b. Compa	any c. Bo		y and charge h	N. Communication of the Commun	d. Mutual unde				
58. 59.		any c. Bo	th compan equally	y and charge h	N. Communication of the Commun	d. Mutual unde	rstanding of			

**Answer** 6.6

1. c (Hint: Sec	tion 77(1)	of 2. c(H	int: Sect	tion 77(1	) 3. b(H	int: Section	on 78	4. a (Hint: S	Section 77(1) of	
the Compar	the Companies Act, of the Com				npanies of the Compa			the Comp	panies Act,	
2013)		Act	, 2013.)	Act, 2013.) 2013)				1		
5. b (Hint: S	ection 7	7(2) of the	6. a	7. b 8. b (Hint: Section 77(1) of the Companies Act,				anies Act, 2013,		
Companies		the assets are charged on tangible assets as w				issets as well as				
					intangible assets.)					
9. c (Hint: Se	Section	82(1) 11. c (Hint: Section 82(1) 12. c (Hint: Section 82(2) of t					tion 82(2) of the			
of the Companies of the Compani				of the Companies Companies Act, 2013					Act, 2013.)	
Act, 2013.) Act, 2013)					Act, 2013.)					
13. d (Hint: 14.a (Hint: As per Section				15. c (Hint: As per Section 16			16. a (Hint: Section 79 of the			
Section 77(1) of the Companies			77(1) of the			Companies Act, 2013, the term				
85 of the				Companies Act, 2013,			'mo	dification' inc	cludes variation	
Compani	allow	late registra	tion	Ever	y company	shall	of	any of the	terms of the	
es Act,	beyon	nd 30 days b	ut	be d	luty bound t	0	agre	eement includi	ing variation of	
2013)	withi	n 300 days f	om	regis	ster its char	ges	rate	of interest w	hich may be by	
		ate of its cre	ation		Registrar o	Contraction of the Contraction o	mut	0	nent or by	
		yment of		Com	panies with	in 30	ope	ration of law.)		
	addit	onal fees.)		Day	s.)					
17. d (Hint	: 18.c (H	lint: 19.	b 20						, 2013, where a	
Section	and the second	tion		company falls to register the charge within the period 30 days,						
77(1) of the		of the		the person in whose favour the charge is created may apply to						
Companies	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	npani		the Registrar for registration of the charge along with the						
Act, 2013.) es Act,				instrument created for the charge, within such time and in such form and manner as may be prescribed and the Registrar may, on						
	201	.3.)								
						within a p	period o	f 14 days after	giving notice to	
24 1 411 1 7	1		/1.11		mpany)	1		. 24	/III	
21. b (Hint: T		The second secon	(Hint: T	The 23. c (Hint: The time limit 24. a (Hint: For of charges for preservation of registration of charge					(Hint: For	
charges m						instrument of char			enture in Form	
for Inspe				reserved		after its satisfact		and the second s		
business ho		CO. 100 CO. 10	n perma	A GAST CONTRACTOR OF THE CONTR		And the second second	isfaction Is CHG 9 is used.)			
25. b	(Hint:	26.d (Hint:	Chargo	8 years.)			lon	29 a/Hints D	Registration may	
According	to	shall be					1011		the registration	
Section	2(16),	by comp		company is considered			d to be	the state of the s	ge after 30 days	
	s an	registrar		A Company of the Administration of the Company of t					creation, but	
	r lien	holder.)	5114180	and any person dealing				The second second	300 days of	
created	on				hall be deer					
property o				intimation of it from						
of a compa	A STATE OF THE PARTY OF THE PAR				ate.)			05.7		
		.b (Hint: Fixe	d 31.	d (Hint:	Charge	32. b (	Hint: Ad	ccording to se	ection 82 of the	
According	to	charge is th			registered				company shall	
companies	act,	type of					give Intimation to the Registrar In the			
it is the du	ty of	charge whi	h	Charge holder		pre	prescribed form (Form CHG 1), of the			
company	to	is created o	n	himself if Company		pay	payment or satisfaction In full of any			
register	the	specific ass	et	is unable	e to			registered under this Chapter		
charge cre	ated	and Is easily	/	register	it.)	wit	within a period of 30 days from			
on It.)		Identifiable	)		****	of s	such pay	ment or satisfa	action.)	
33. a (Hint: A	ccording	to 34.a (H	nt: The I	e Registrar 35. b (Hint: 36. d (Hint: Wh			Where the			
section 8	6 of tl	ne shal	, on rece	eipt of		Section 8	7	Instrument	creating or	

Companies Act, 2013, company contravenes any provision relating to registration charges contained under chapter VI Act, the company shall be punishable with fine which shall not be less than one lakh rupees but which may extend ten lakh rupees.)

intimation of satisfaction of a charge, cause a notice to be sent to the holder of the charge calling upon him to show cause within such time not exceeding 14 days, as may be specified in such notice, as to why payment or satisfaction in full should not be recorded as intimated to the Registrar.)

of the
Companies
Act, 2013
empowers
the Central
Governme
nt to make
rectificatio
n in
register of
charges.)

modifying a charge is not filed within a period of 300 days from the date of Its creation and where the satisfaction of the charge is not filed within 30 days from the date on which such payment of satisfaction, the Registrar shall not register the same unless the delay is condoned by the Central Government.)

- 37. d (Hint: The Registrar may, on an application by the company, allow such registration to be made within a period of three hundred days of such creation on payment of such additional fees as may be prescribed.)
- 38.a (Hint: The show cause notice is issued for not exceeding 14 days by the registrar.)
- 39. b (Hint: The instrument creating a charge or modification thereon shall be preserved for a period of 8 years from the date of satisfaction of charge by the company.)
- 40. b (Hint: Company shall make an application to CG.)

- 41. d (Hint: According to section 86 of the Companies Act, 2013, If any company contravenes any provision relating the to registration of charges contained under chapter VI of the Act, every officer of the company who is in default shall be punishable with imprisonment for a term which may extend to six months or with fine which shall not be less than twenty-five thousand rupees but which may extend to one lakh rupees, or with both.)
- 42. b (Hint:
  Charge shall
  be
  registered
  within 30
  days of Its
  creation.)
- 43.b (Hint: The register of charges and instrument of charges, shall be open for Inspection during business hours—

  (a) By any member or creditor without any payment
  - of fees; or

    (b) By any other person on
    payment of such fees as may
    be prescribed, -subject to
    such reasonable restrictions
    as the company may, by Its
    articles, Impose)
- 44. d (Hint: The form CHG-1 is used for application for registration of charge other than debentures.)

- 45. a (Hint: The additional time limit for registration of charge Is 270 days if charge is not registered within 30 days of its creation.)
- 46. d (Hint:
  The section
  77 of
  companies
  act, 2013
  states that
  the
  company
  should
  register
  charge
  within 30
  days of its
  creation.)
- 47. b (Hint: It shall be duty of the company creating a charge within or outside India, on its property or assets or any of its undertaking, whether tangible or otherwise and situated in or outside India, to register the particulars of the charge signed by the company and the charge holder together with the instruments, if any, creating such charge in such form, on payment of such fees and in such manner as may be prescribed, with the registrar within 30 days of creation.)
- 48. a (Hint: Sec 77 of companies act, 2013 states that If the company doesn't register charge within 30 days of its creation, then the charge holder can file an application to ROC within 14 days for registration of its charge.)

- 49. a (Hint: Form CHG2 is used for
  Certificate of
  registration of
  charge given by
- 50. c (Hint: The register of charges are maintained by ROC at www.mca.gov.in/MCA21 website.)
- 51. b (Hint: Crystallization means conversion of floating charge into fixed charge which is only possible in floating
- 52. b (Hint: Modification can't be done in case of satisfaction of charge.)

ROC.)			charge.)				
maint comp prese perm when instru	anently	54. a (Hint: If the satisfaction form is being signed by the charge holder, then no show cause notice Is given to ROC for such intimation.)	55. b (Hint: Floating charge can be converted into Fixed charge but vice versa is not possible.)	satisfac Intimate	56. c (Hint: The company after satisfaction of charge should Intimate ROC for such with 30 days from such satisfaction.)		
57. d	holder for	expenses incurred by charge registration of charge would ursed from the company.)	the director	59. d (Hint: The entries in register of charges of company shall be done by the director of the company or secretary of the company or any other person which is authorized by board to do so.)			

# Chapter 7: MANAGEMENT AND ADMINISTRATION OF COMPANIES

1.	Which types o	f registers s	shall be maintained	by company	/?					
	a. Register of	members	b. Register of deb	enture hold		egister holder	of other s	ecurity		of the bove
2.	Which register	r shall be co	mpulsorily maintai	ned by com	pany?					
	a. Register of I	members	b. Register of deb	enture hold	Market Committee of the	egister holder	of other s	ecurity		of the bove
3.	Total days of o		sure of register of I	members or	debentur	e holde	ers or othe	er security h	olders	shall not
	a. 10 days		b. 20 days			c. 30	days		d. 4	15 days
4.			together of all clos exceed Days.	ure of regist	er of men	nbers o	r debentu	re holders o	r oth	er
	a. 30 days		b. 40 days			c. 45	days		d. 6	0 days
5.		-	of books and registe ays before the first			benture	e holders o	r other secu	ırity l	nolders to
	a. 1 day		b. 5 days	*		c. 7	days		d. 1	0 days
6.	The second secon		y day during which Company and ever			osed in	contraver	ntion of Sect	ion 9	1 of the
	a. Rs. 5,000 p	er day of	b. Rs. 5,000 per da	ay of	c. Rs. 10	,000 pe	er day of	d. Rs. 10,0	00 pe	er day of
	default or Rs.		default or Rs. 10	The second section is			100000,	defaul		The second secon
	whichever is lo	ower	whichever is Hig	gher	whiche	ever is l	Higher	lower	0, wh	ichever is
-					<i>p</i>			lower		
7.	ABC Ltd. is a n	ublic limite	d company desires	to declare d	ividend. F	or that	company	will need to	close	registers
			holders or other s							_
	closure of regi	sters to SE	3I & ROC?							
	a. 1 day		b. 5 days			c. 7	days			d. 10
										days
	-				2					
8.		1	ing be held on a nat				1 050		C - L -	-1-11
	a. Yes	b. No		c. Specifi	c Cases		d. Afte	r approval o	rsna	renolders
9.	First Annual G	eneral man	ting shall be within	neriod of	months	from t	he date of	closing of th	no fire	t
٥.	financial year			period of	1110111113	HOIII C	ne date of	closing of th	ic iii:	
	a. 3 months		b. 6 months			c. 9	months		d.	15
										months
	Section 96(1)	of the Com	panies Act, 2013, tir	me limit to h	old AGM.					
10.	A company sh	ould file its	Annual Return with	nin six montl	ns of closi	ng of th	ne financia	l year. True	or Fa	se
	a. True		b. False			c. F	Partly True	9		d.
										Partl
										y Fals
										е

11.	State the time limit of fili	ng of Annual Ret	urn with the Re	egistrar of	Companies	as per Sec	tion 92	(4) o	fthe
	Companies act, 2013.								
	a. Within 60 days of	b. Within 90 d	days of		90 days of				0 days of
	earlier of	earlier of		later of		ji.	later o		
	- Actual date of Annual	- Actual date of			ate of Annua	al	- Actua		
	General meeting	General me			meeting	egonout preniges			eneral
	- Due date of Annual	- Due date of A			e of Annual G	ieneral	meet	_	
	General meeting	General mee	ting	meeting	3				of Annual
							Gene	eral m	neeting
12.	The Financial year of AB		The second secon	Appropriate the second second					
	held on 10 <sup>th</sup> October, 20			-	inies Act, 20	13, the	Annual	Retu	irn of the
	company should be filed						1		
	a. 60 days from	b. 60 days from	1 30 <sup>th</sup> Septembe	er, c. 9	0 days from				ys from
	10 <sup>th</sup> October, 2018	2018			30 <sup>th</sup> Septemb	er, 2018			ctober,
								2018	
13.	The gap between two An	-							
	a. 12 months as may be	b. 15 months		100 March 17 (100 March 17 (10	nonths as ma	y be			ns as may
	extended by Registrar		by Registrar		tended by				nded by
	of Companies to 18	A CONTRACTOR OF THE PARTY OF TH	nies to 20		egistrar of			gistra	
	months	months		100	ompanies to	20			nies to 18
				m	onths		mo	onths	
							30		
14.	The Financial year of ABO								
	be eligible to conduct t								
	Whether Company can	apply to the Reg	gistrar of Comp	panies for	extension o	of time to	or the A	Annua	al General
	meeting?	In No.			- Double Va	-		al r	Dantle, Na
	a. Yes	b. No			c. Partly Ye	S		a. I	Partly No
45	A		11						
15.	An extra ordinary genera				1/= 11		A.II	C . I	
	a. Board of Directors b	Requistionists	c. Compai	ny Law Bo	ard/Tribunal	d	. All o	fthe	above
16.	The time period for cond		extended by R	OC for ho					
	a. 1 month	b. 2 months			c. 4 mont	hs		d. 3	3 months
17.	M/s Infotech Ltd. was in	and the second s					The state of the s		
	within a period of 9 mo					ear of th	ne com	pany	. Whether
	registrar can grant extens		he first Annual	General N					
	a. Yes	b. No			c. Exception	nal cases	1 1 1 1 1		of the
_								above	е
18.	Resolution requiring spec								
	a. For appointment of a	· · · · · · · · · · · · · · · · · · ·	b. For remov			c. Both	n a and	b	d. None
	than the retiring auditor	Assert Control of the	A STATE OF THE PARTY OF THE PAR	y of the pe	eriod of his				of
	the Annual General Meet	ing	office						the
									abo
									ve
4.0	In a control of the c		Latte to the	L					
19.	In case of Listed company		snall be signed	ру	20 10 14 1	0.01		1 5	-11-
	a. Company Secretary	b. Director			c. either a	or b			oth a and
								b	

20.	The Board's report sha	ll contain a in prescribed fo	rm i.e.	Form No. MGT 8			
	a. Annual return	b. extract of Annual return		c. Minutes	d.	None	of the above
21.		hall file a return with ROC in form No ers and top 10 shareholders.	)S	pecifying the char	nge in th	e num	nber of
	a. MGT 8	b. MGT 9		c. MGT 10			d. MGT
							11
22.	Every listed company s	hall file a return specifying the chang	e in th	e number of shar	es held l	hy pro	moters and
22.		d such return shall be filed with ROC					moters and
	a. 7 days	b. 10 days		c. 15 days			d. 30 days
23.	The registers and index	es and copies of annual return shall	be kep	t at			
	a. The registered office of the company	b. Any other place in India if more number of members reside at		Company of the Company of the Company	c. Botl an	h a d b	d. None of the above
24.		blic documents) shall be open for ins					A II - C - I -
	a. Any member or debenture holders	b. other security holders or bene owner	ficial	c. Any other pe	erson		All of the above
25.	If the company refuses officer in default shall be	to allow any inspection or taking of a	any ex	tract, penalty for	the com	pany	and every
	a. Rs. 1,000 per day	b. Rs. 1,000 per day of defaulting	c. R	s. 2,000 per day o	of d.	Rs. 2,0	000 per day
	of defaulting period	period or Rs. 1,00,000	C	defaulting period	or	of de	faulting
	or Rs. 1,00,000	whichever is higher		Rs. 1,00,000			d or Rs.
	whichever is lower		V	whichever is highe	er	2,00,	000 never is
						lowe	
26.	Mr. Ram is a sharehold so?	er of M/s ABC Ltd. desires to inspect	the re	gisters of the con	npany. V	Vheth	er he can do
	a. Yes	b. No c. Ap	proval	BOD d. A	proval	other	shareholders
27.	M/s ABC Ltd, is a public General meeting.	limited company, incorporated at 3	1st Dec	ember, 2018. Sta	te the d	ate of	First Annual
	a. 30.09.2019	b. 31.12.2019		c. 30.09.2020		d.	31.12.2020
28.		rivate limited company, incorporated	at 30 <sup>t</sup>	<sup>th</sup> September, 201	.8. State	the d	ate of First
	Annual General meetin						
	a. 30.09.2019	b. 31.12.2019		c. 30.09.2020		d. :	31.12.2020
29.	M/s XV7 Ltd is a nublic	limited company, incorporated at 1s	t Janua	ary 2019 State th	e date o	of First	Δnnual
23.	General meeting.	minica company, meorporated at 1	Janua	11 y, 2013. State ti	ic date c		
	a. 30.09.2020	b. 31.12.2020		c. 30.09.2021		d. 3	31.12.2021
30.	M/s ABC Pvt. Ltd, is a P Annual General meetin	rivate limited company, incorporated g.	d at 31	st March, 2019. St	tate the	date d	of First
	a. 30.09.2020	b. 31.12.2020		c. 30.09.2021		d. 3	31.12.2021
31.		n holding the Annual General meetin			e Comp	anies	Act, 2013, an
	application to call or di	rect calling of meeting is made to the	е Ву	any member.			

	a. High Court	b. SEBI		c. NCLT		d. None of the above
32.		holding the Annual General ct calling of meeting is made				mpanies Act, 2013, an
	a. Promoters	b. Board of directors	c. Any sha	reholders	d. No	ne of the above
33.	application is made by ar	impractical to call a meeting of the contraction or member who had not been such meeting of the contraction to order such meeting of the contraction of the contracti	would be ent	itled to vote a		
	a. True	b. False		c. Partly Tru	ie (	d. Partly False
34.	2013 or complying with a	nolding a meeting of a comp any directions of the Tribuna	l, penalty for	the company	and ever	
	a. For one time default  – Fine up to Rs.  1,00,000  For Continuing Default  – Fine up to Rs. 5,000  per day for the  defaulting period	b. For one time default  Fine up to Rs. 2,00,000  For Continuing Default –  Fine up to Rs. 5,000 p  day for the defaulting  period	Fine up f For Cont er Fine per	ne time default to Rs. 1,00,000 tinuing Default up to Rs. 1,00 day for the aulting period	) de 2,	For one time efault – Fine up to Rs. ,00,000 For Continuing Default Fine up to Rs. 2,000 per day for the defaulting period
35.	AA/III'-I	quisition in case of company	the state of the			
	a. Members holding 5% or more of the paid up share capital of the company having a right to vote as at the date of deposit of the requisition	b. Member holding 10% or more of the paid up share capital of the company having a right to vote as at the date of deposit of the requisition	more of share can compan		nt	Member holding 51% or more of the paid up share capital of the company having a right to vote as at the date of deposit of the requisition
26	M/h o con marko a valid zo	avisition in some of someone	, not bouing o	shave souitel	)	
36.		b. Members having 10% of more of the total voting power of all the members as at the day of deposit of the requisition.	r c. Memb or m voti te the the	pers having 20 nore of the tot ng power of al members as a date of deposi ne requisition.	% d. al l t t	Members having 51% or more of the total voting power of all the members as at the date of deposit of the requisition.
37.	The Board of Directors sh	nall call an Extra Ordinary ge	neral meeting	g on receiving	valid red	uisition from
57.		ter than days from the d				districti i otti
	a. 30 days	b. 45 days		c. 60 days		d. 90 days
38.		nall within Days from the Ordinary general meeting.	date of receip	pt of valid requ	uisition f	rom members,
	a. 15 days	b. 21 days		c. 45 days		d. 30 days
39.		xtra Ordinary general meetind held by requisitonists the		177		
	a. 1 Month	b. 2 Months		c. 3 Month	1S	d. 6 Months
40.	Which are the items of b	usiness that require special	notice?			

	a. – Resolu	ition at AG	M appoin	ting as	b. – Resolut	ion for re	moval	of a	c. Both a	d. None of
	auditor a p	erson oth	er than re	tiring	director	r.			and b	the
	auditor.				- Resolution					above
	- Resolution				The second second			oved at the		
	expressly t		g auditor	shall not	meeting	g at which	h he is	removed		
	be reappo				1.10				1 11	The second second
41.					olding not les				wer or holding	snares on
	a. 1%, Rs.	THE RESERVE OF THE PARTY OF THE	1	Rs. 5 Lakh		. 1%, Rs.			0%, Rs. 10 Lak	2
	a. 1/0, NS.	Lakii	D. 1070,	NS. J Lakii		. 1/0, NS.	TU Lar	u. 1	.0%, NS. 10 Laki	1.
42.	Mr Pamie	a charoho	older of th	o M/s ABC	Itd Compan	y having	20/ 1/0	ting nower	desires to call	an Evtra
42.	Ordinary g					iy, Havilig	270 VU	illig power,	desires to can	all LALIa
	orania, y 8	circi ai iiic	C		an ao so.					
	a. Yes	b. No	c. With	permissio	n of NCLT	d. With	permi	ssion of oth	er shareholder	S
	50.0 (2.0)									
43.	Mr. Shyam	is a share	holder of	the M/s A	BC Ltd. Comp	any, havi	ng less	than 1% vo	ting power, de	sires to call an
	Extra Ordi	nary gener	al meetin	g for appo	intment as au	iditor a p	erson	other than r	etiring auditor.	Whether he
	can do so?									
	a. Yes	b. No	c. With	permissio	n of NCLT	d. With	permi	ssion of oth	er shareholder	S
-										
44.									egate sum is Rs	
					1000				r he can do so	- 130
	a. Yes	b. No	c. With	permissio	n of NCLT	(	d. With	permission	of other share	holders
4.5		1 1	11 61	11/ 150	1.1/6			1	1) 1 1 100/	
45.	A STATE OF THE STA					The second second			il), having 10%	A STATE OF THE STA
	notice. Wh				eneral meetin	g for othe	er mar	i those busin	ness which req	uire speciai
		b. No		permissio	n of NCLT		d \M/ith	nermission	of other share	holders
	u. ics	D. 110	C. VVICI	permissio	II OI IVELI		a. vvici	Permission	or other share	Holders
46.	Mr. Shvan	is a share	holder of	the M/s A	BC Ltd. (Com	oany havi	ng a sh	nare capital)	, holding 10% o	of the paid up
	155					-			rdinary genera	
	other than	those bus	siness whi	ch require	special notice	e . Wheth	er he	can do so?	The second second	
	a. Yes	b. N	lo	c. With	permission of	NCLT	d. W	ith permissi	on of other sha	reholders
										L,
47.					The second secon				, holding 1% of	
									rdinary genera	I meeting for
1	10/03/11	1000000		No. of Concession, Name of Street, or other Designation, Name of Street, Name	special notice					
	a. Yes	b. No	)	C. V	ith permissio	n of NCL	d	. With perm	ission of other	shareholders
40	NA - 1/:	a a alamata	-1-1	NA/- AD	C   t   / C			ala ana ana di	-I) hi 10/-	
48.	122					The second second			al), having 1% ness which req	
	notice. Wh				eneral meetin	g ioi otiii	er tilai	i tilose busii	less willcil req	uire speciai
	a. Yes	b. No			h permission	of NCLT		d. With per	mission of oth	er
								shareh		
49.	To remove	the Mana	aging Dire	ctor, 40% r	members of G	lobal Ltd	. subm	itted requis	ition for holdin	g Extra
	Ordinary g	eneral me	eting. The	company	failed to call	the said r	neetin	g and hence	the regisitioni	sts held the
									registered offi	
									noval of the Ma	anaging
			Dec. 1000	1.00	utions are bir				0.00	1 - ( ) ( ) =
	a. Yes	b.	No	c. After a	approval of B	oard of D	irector	d.	After approv	al of NCLT

50.	The Board of Director of the ground that the requirements whether Board	sitionists have not g	given reaso			_		
	a. Yes	b. No	30.	c. Part	ly Yes	d.	Partly N	lo
51.	The Board of Director of the ground that the requ assumed one) Whether	sitionists have not b	een signed					
	a. Yes	b. No		c. Part	ly Yes	d.	Partly N	10
52.	M/s XYZ Ltd. called its Ar posted on 6 <sup>th</sup> September the notice given by the c	r, 2018. With refere ompany was valid?	nce to the	provision of	the Companies Act,			e whether
	a. Valid	b. Invalid		c. Valid aft	ter approval Board			d. can't say
F2	M/ho are the nersons and	titled to receive not	ico of a gov	oral maatin	a of a company roai	storo	dunder	+h o
53.	Who are the persons ent Companies Act, 2013?							
	a. To every member of the		b. To ev		c. To an auditor	or	d. All c	
	representative of any de or the assignee of an ins		comp	tor of the	auditors		ab	ove
54.	Accidental Non receipt o meeting?	f notice of the gene	eral meetin	g by any me	mber invalidate the	proce	eding of	the
	a. Yes	b. No			c. Partly Yes	(	d. Partly	/ No
	posted to the members of complies with the provise meeting was not validly	ion of the Compani called. Whether the	es Act, 201	3 with regar	rd to the period of no wrong?		and as su	uch the
	a. Right	b. Wrong			c. Partly right			rtly rong
	a. 10%	b. 51%			c. 75%			d. 95%
	u. 1070	5.5170			0.7570			u. 5570
56.	Every notice shall specify	/						
	a. Date and day of the m	eeting b. Place a	nd hour of	the	c. Business to be		d.	All of the
		meeti	ing		transacted			above
	AC			ClI				
57.	Any General Meeting car a. 7 days	b. 14 days	g at least	Clear da	c. 21 days			d. 30
	a. / uays	D. 14 days			c. 21 days			days
58.	Mr. Rajesh, secretary of of some members. Mr. I of the Board of Directors	Rajesh, secretary of	the compa					•
	a. Yes	b. No		c. in specif	fic cases, it is allowed	1	d.	can't say
59.	Mr. Rajesh, secretary of of some members. Mr. I of the Board of Directors Directors and AOA of the	Rajesh, secretary of s. Mr. Rajesh, secret	the compa	ny issued no company is	otice of the meeting already specially autl	witho	ut the a	uthority
		7			The second second			

	a. Yes	b. No			c. Pa	rtly Yes		d. Partl	y No
						0.00			
60.	Explanatory statement r a. Ordinary	b. Special	d to the notice for	transact		of the above			
C1	Contants of Fundamentan	-1-1							
61.	a. the nature of concern interest, financial or otherwise, in respect of each items of every director and manager ar their relatives	or b. the n inter othe item	ature of concern of est, financial or rwise, in respect of s of every other ke agerial personnel relatives	of each	fa n n ir	y other informacts that may nembers to un neaning, scope mplications of usiness	enabl nderst e and	e and the	d. All of the ab ov e
62.	All business to be transa	cted at Annual	General Meeting	shall be o	deeme	d special exce	pt		
	a. the consideration of financial statement and reports of the Board of directors and auditors	the state of the s	laration of dend	of ap	those pointn	ntment of directions and the nent of , and to the land	ne he fix	ing of	d. All of th e ab ov e
63.	Which one of the follow  a. To change the name of the company	1	dinary resolution? ne article of associa		B. 198	o reduce shar	е	100000000000000000000000000000000000000	declare vidend
C1	M/bich and of the fallow	ing required or	dinam, was alistian?						
64.	a. the consideration of statement and the report Board of directors and a	financial rts of the	b. To increase share capital		M	alter the emorandum o sociation	of	0000000	Iter the cle of ociation
65.	Which one of the follow	ing required or	dinary resolution?						
03.	a. To change the registered office of the company	b. the appointhose ret	ntment of director iring and the appo ixing of the remu	in place	of,	c. To reduce share capital		m of	r the orandu iation
66.	Penalty for contraventio	n of Section 10	2(5) of the Compa	nies Act,	2013.	( Explanatory	state	ment)	
	a. Higher of - Fine up to Rs. 50,000 or - 5 * amount of benefit to person liable	b. Lower of - Fine up to Rs - 5 * amount of liable	. 50,000 or of benefit to perso	- Find n 1,00 - 5 *	Higher e up to ,000 or amour erson l	Rs. nt of benefit	- Fin 1,00 - 5 *	ower of e up to Rs 0,000 or amount o efit to per le	of
67.	Quorum requirement fo	r general meeti	ng in case of a Pul	olic Comp	oany				
	a5 members personally present if members>1000 - 15 members personally	b. – 2 me personally members:	mbers present if	c. – 5 m persona membe	nemberally pre	rs sent if	perso	2 member onally presibers>1000 members	sent if

	present if 1000 < members<5000 - 30 members person present if members>5	ally	preser	ers personally	- 50 m	nt if 1000 < Ders<5000 Dembers personally Descent if Dembers>5000	1000 - 50 m	nally present if < members<500 embers ersonally present members>5000
68.	Quorum requirement a. 2 members personally present	10.70	eral meetii per AOA	c. 2 members	person	mpany ally present or the nu le whichever is highe		d. None of the above
69.	If the quorum is not potential the meeting shall star a. 15 minutes	nd adjou			e appoi	c. One hour	eting of	d. Two
70.	If the quorum is not p company, the meetin a. to the same day in the next week at the same time and place	g shall st	tand adjou o such oth time and		other	c. the meeting if carequisitionists cancelled	alled by	d. All of
71.	If the quorum is not p a. Meeting shall stan terminated	d b. F		ember will be	e time a	c. Meeting will adj	and the same of th	ed meeting then d. None of the above
72.	A general meeting of shall stand adjourned quorum is not presenta. Meeting shall stanterminated	to the s t within d b. F	ame day ii half an ho	n next week, at t ur from the time ember will be	he same	time and place. In a	djourned ng, then	d meeting also,
73.	A person representing meeting of a Public Coa. Yes, A person representing three me companies will be coursed as 1 for only one mention of the quorum	ember unted nber in	b. Yes, A three m be coun	person represe ember companie ted as 2 for two r in the computa	nting es will	c. Yes, A person representing three member companies be counted as 3 in the computation of the quorum	will	d. No, A person representing three member companies will not be counted
74.	Both the joint owners quorum in a general r a. True b. False	neeting	of a Public		or False			or the purpose of sion regarding it
75.	A single member pres Public Company. a. Yes b. No			g can be counted shareholders or		purpose of quorum in d. Counted In speci		
76.	The Annual General company is silent regard the above meeting out a. Yes	arding th	ne quorum 0 member	of the General i	meeting	. Only 10 members w	ere per	sonally present the meeting.

77.	company is silent regard the above meeting out o	eeting of XYZ Ltd. was held on 30 <sup>th</sup> A ing the quorum of the General meeting. f 1000 members within half an hour. Wh	Only 10 members were nether Chairman can adjo	personal ourn the	ly present in meeting.
	a. Yes	b. No	c. Partly Yes	d.	Partly No
78.	company is silent regard	eting of XYZ Ltd. was held on 30 <sup>th</sup> April, 2 ing the quorum of the General meeting. If 7000 members within half an hour. Whe b. No	Only 25 members were p	personall	y present in
	a. Tes	D. NO	c. Faitiy res	u.	Partiy NO
79.	company is silent regard	eting of XYZ Pvt. Ltd. was held on 30 <sup>th</sup> Aping the quorum of the General meeting. f 180 members within half an hour. Whe	Only 2 members were po	ersonally	present in
					.,,
80.	State the rights of Proxy.				
00.	a. Right to attend the meeting and right to vote on poll	b. Right to act on behalf of the appointing member	c. Right to demand a peligible u/s 109 of the Companies Act, 20	the	d. All of the above
0.1	Control of the contro	Described:			
81.	a. Not have right to speak in the meeting	b. cannot vote on show of hands	c. not counted for the purpose of quorum		d. All of the above
82.	The Proxy Form shall be	in writing and signed by the member/At	torney. True or False.		
	a. True	b. False	c. Partly True	d. Pa	artly False
83.	inspect proxies lodged d	o vote at a meeting or on any resolution uring the period beginning Hours be the conclusion of the meeting at any time	efore the time fixed for o	ommenc	ement of
	a. 12 Hours	b. 24 Hours	c. 48 Hours	d. 60	Llaure
				u. 00	Hours
84.	inspect proxies lodged d meeting and ending with Company. Provided	o vote at a meeting or on any resolution uring the period beginning 24 Hours before the conclusion of the meeting at any time Days' notice in writing of intension to in	ore the time fixed for cor me during the business h spect is given to the com	all be enti mmencer ours of th	itled to nent of ne
84.	inspect proxies lodged d meeting and ending with	uring the period beginning 24 Hours before the conclusion of the meeting at any time.	ore the time fixed for cor me during the business h	all be enti mmencer ours of th	itled to nent of
84.	inspect proxies lodged d meeting and ending with Company. Provided	uring the period beginning 24 Hours before the conclusion of the meeting at any times and the desired and the desired at any times and the desired at any times are desired as a second and the desired at any times are desired as a second and the desired are desired as a second and the desired are desired as a second and the desired are desired as a second as a second are desired as a second as a second are desired as a second as a seco	ore the time fixed for cor me during the business h spect is given to the com	all be enti mmencer ours of th	itled to nent of ne
84.	inspect proxies lodged d meeting and ending with Company. Provided a. 1 day Mr. Ram, a shareholder	uring the period beginning 24 Hours before the conclusion of the meeting at any time. Days' notice in writing of intension to in b. 2 days  of the company, after appointing Mr. Sheeting and voted on a particular resolution.	ore the time fixed for cor me during the business h spect is given to the com c. 3 days	all be entioned and the	itled to nent of ne d. 7 days
	inspect proxies lodged domeeting and ending with Company. Provided  a. 1 day  Mr. Ram, a shareholder of himself attended the me	uring the period beginning 24 Hours before the conclusion of the meeting at any time. Days' notice in writing of intension to in b. 2 days  of the company, after appointing Mr. Sheeting and voted on a particular resolution.	ore the time fixed for cor me during the business h spect is given to the com c. 3 days	all be entioned and the	itled to nent of ne d. 7 days e company, xercise his
	inspect proxies lodged demeeting and ending with Company. Provided  a. 1 day  Mr. Ram, a shareholder of himself attended the methode. Whether he can do	uring the period beginning 24 Hours before the conclusion of the meeting at any time. Days' notice in writing of intension to in b. 2 days  of the company, after appointing Mr. Sheeting and voted on a particular resolution so?	ore the time fixed for corme during the business has pect is given to the common. 3 days  yam as his proxy at meet on. Shyam thereafter claim	all be enti- mmencen ours of the pany.	itled to nent of ne d. 7 days e company, xercise his
	inspect proxies lodged demeeting and ending with Company. Provided  a. 1 day  Mr. Ram, a shareholder of himself attended the met vote. Whether he can do a. Yes  Mr. Kiran, a shareholder	uring the period beginning 24 Hours before the conclusion of the meeting at any time. Days' notice in writing of intension to in b. 2 days  of the company, after appointing Mr. Sheeting and voted on a particular resolution so?	ore the time fixed for corme during the business has pect is given to the common c. 3 days  yam as his proxy at meet on. Shyam thereafter claim c. Partly Yes  e days before the meeting for inspecting the same	all be enti- mmencent ours of the pany. ing of the med to ex-	itled to nent of ne  d. 7 days  company, xercise his  No  duled and er he can do
85.	inspect proxies lodged demeeting and ending with Company. Provided  a. 1 day  Mr. Ram, a shareholder whimself attended the met vote. Whether he can do a. Yes  Mr. Kiran, a shareholder approaches the company	uring the period beginning 24 Hours before the conclusion of the meeting at any time. Days' notice in writing of intension to in b. 2 days  of the company, after appointing Mr. Sheeting and voted on a particular resolution so?  b. No  gives a notice for inspecting proxies, five	ore the time fixed for corme during the business has pect is given to the common c. 3 days  yam as his proxy at meet on. Shyam thereafter claim c. Partly Yes	all be enti- mmencent ours of the pany. ing of the med to ex-	itled to nent of ne  d. 7 days  company, xercise his  No  duled and er he can do

7.10

87.	company, app	roaches th	ne company	is convened on 28 on 28 <sup>th</sup> December, an accept the dema	201	8 and deman	ds inspection of		
	a. Yes		b. No			c. Par	tly Yes	d. Partl	y No
88.	attends the mo	eeting. Bo chairman	th K and L v stating that	s L as his proxy to a oted on a particula since he has appoin to the decision of	r res nted	olution in the the proxy an	e meeting. K's vot	te was de	clared
	a. Yes	A STATE STORY COMME	. raise obje nembers	ction but with the	appr	oval of other	d. raise ob approval of		ut with the
89.	Δ provy has no	right to s	neak at the	general meeting of	f a cc	omnany True	or False		
05.	a. True	right to 3	b. False	c. Partly True	(80)		with permission of	of Chairm	an
90.	A proxy canno	t vote on s	show of har	nds at the general n	neeti	ing of a comp	any. True or Fals	e.	
	a. True	b. False	е	c. Partly True		d. Partly Fals	se, with permission	on of Cha	irman
04		. 10							(1)
91.	a. True	b. False		ose of quorum of the c. Partly True	_		g of a company. se, with permission		
	a. Hue	D. Faise	e	c. Partiy frue	_	u. Partiy Fais	se, with permission	on or cha	IIIIdii
92.	Proxy have rig	nt to vote	on poll in g	eneral meeting of t	he c	ompany. True	e or False.		
	a. True	b. False	1000	artly True, with nission of Chairman		d. Partly Fa	lse, have right to	vote but	not in GM
93.				f eligible u/s 109) ir	-				
	a. True b.		Chairman	ue, with permission	101	W707 4 1 1 1 1	Partly False, have not in GM	e rigiit to	demand
94.	The proxy shal	I file with	the compar	ny in Form No					
3.1.	a. MGT 8	THE WICH	b. MGT			c. N	1GT 10		d. MGT 11
95.	meeting. He re	efused to a 60 hours b xy?	efore the st	ompany received a proxy on the ground tart of the meeting.	tha Who	t the Article o	of the company polder can compe	rovided t	hat a Proxy
	a. Yes b.	No c	. Partly Yes	(with the permission	n of	BOD and sha	reholders)	d. P	artly No
96.				res the instrument requirement?	appo	ointing a prox	y to be received	by the co	mpany 75
	a. Yes b.	No c	. Partly Yes	(with the permission	n of	BOD and sha	reholders)	d. P	artly No
07		1							
97.	a. Any call or on payable by him	other sum	s presently	b. The compar			c. Both a and b		d. either a or b
98.	Poll Can be de	7	ni.						
	a. Chairman of the meeting	Rs.	0% of voting 5Lakhs cap iichever is h		C	holder or	10% of voting po Rs. 5Lakhs capita nichever is higher	al	d. All of the above

00	A special res	olution is o	00 to 00	ss where the votes east in	favour	rs must be twice the	a votos sast a	gainst it
99.	True or False		ne to pa	ss, where the votes cast in	Tavou	rs must be twice the	e votes cast a	gainst it.
	a. True		b. Fal	50		c. Partly True	d. Partly I	Falso
	a. True		D. Fai	3e		c. Partly True	u. Partiy i	aise
100	Any company	/ may uso n	octal ha	allot for transacting any iter	ms of l	ausinoss other than		
100	a. Ordinary I			business in respect of whi		c. Any business in		d. All of
	a. Ordinary i	Justificas	A 100 CO	rectors have a right to be h		which auditor	and the second second	the
						right to be he		above
101	State the typ	es of Voting	g.					
	a. Voting by	show of	b. Vo	ting through Electronic Me	eans	c. Voting by Poll(	Section 109	d. All of
	hands (Section	on 107 of	(Section	on 108 of the Companies A	ct,	of the Companies	Act, 2013)	the above
	the Compani	es Act,	The second second	and Postal ballot(Section	110			
	2013)		of the	Companies Act, 2013)				
102				Register withindays of		The state of the contract of the state of th	ne Board or Co	ommittee
		proving th	4	ent or transfer as the case	may b			1.60
	a. 7		b. 15			c. 30		d. 60
400	District Control (Section Control							
103				uest the company to		0.1	no de reconstance	d post-
	a. enter thei			cute transfers to have thei	r	c. Only one of the should appea		d. Both a and b
	on the regist certain order		THE THE	olding split		records of the		allu b
	certain order					records or the	company.	
104	Maintenance	of index of	f names	in the registers is not nece	ssarv	where the number	of members is	s less
	than			8	,		1111111111111	
	a. 20		b. 50			c. 100		d. 500
								=7×
105	Where any d	eclaration i	s receiv	ed by the company regardi	ng ber	neficial interest, the	company sha	all make note
				er of members and shall file	e, with	nin a period of	days from th	ne date of
	receipt of de		/ it,					
	a. 30	b. 60		c. 90	(	d. None of the abov	e	
400								
106				with the index shall be pres				
	a. 7 years	b. 8 years		c. 10 years		d. Permanently		
107	The company	chall with	in	days from the date of th	0.000	ing of any foreign	rogistor filou	ith the
107	the state of the s	A STATE OF THE PARTY OF THE PAR		days from the date of the fitness of the situation of the office		ing of any foreign i	egister, me w	nun ine
	a. 7	companies	b. 30	the situation of the office		c. 60		d. 90
	u. /		5. 50			c. 00		u. 50
108	A company o	pens the re	gisters	and indices from 1-2 p.m. e	verv v	vorking day. Is it in	contravention	of Section
100	94?	pens the re	8.0.0.0	and males nom 2 2 pinns	, .	ronning days to rem		
	a. Yes		b. No			c. Partly Yes	d. Partly	No
			-					
109	A holder of s	hares in a c	ompany	who does not hold the be	neficia	I interest such shar	e, shall file wi	th the
	company, a d	declaration	to that	effect in Form MGT —4, in	duplic	ate, within	days from th	ne date on
	which his nar	me is enter	ed in the	e register of				
	a. 30		b. 60			c. 90	d. none o	f the above
110				h the company, a declarati				T-5 in
	duplicate, wi	thinda	ays after	acquiring such beneficial I	nteres	t in the shares of th	ne company.	

	a. 30	b. 60	c. 90		d. none of the above
111	The company shall tra	insmit to its registered office in In e entry is made.	dia, a copy of eve	ery entry in any	y foreign register within
	a. 7	b. 15	c. 30		d. 90
112	every defaulting office	ails to comply with the provisions er with a fine which shall not be le fine of Rsper day during.	ess than Rs	but which may	go up to Rs.
	a. 500, 1000,1000	b. 1000, 3000, 1000 c. 500,	3000, 1000	d. 1000, 5	5000, 1000
113		rn along with the copy of certifica a period of years from the date o			d to be annexed thereto
	a. 7 b	c. 10		d. 20	
114		ery officer of the company who fait which shall not be less than Rs one.			
	a. 100000, 500000	b. 50000, 300000 c. 500	00, 500000	d. 100000	), 300000
115		r or the holder of such shares fails to Rs and additionally Rs			
	a. 100000, 1000 b	c. 100000,	3000	d. 50000,	1000
116		at any place in India In which mor assed at a general meeting.	re thanof tota	al members re	side provided a special
116			c. 109		d. 20%
	a. 1%  The annual return, file	b. 5%  ed by a listed company or a compa	c. 109	% up share capita	d. 20%  I of Rsor more; or a
	a. 1%  The annual return, file turnover of Rs Cr	b. 5%  ed by a listed company or a company or more, shall be certified by	c. 109 any having paid-u a Company Secre	np share capita	d. 20% l of Rsor more; or a
	a. 1%  The annual return, file	b. 5%  ed by a listed company or a compa	c. 109	np share capita	d. 20% l of Rsor more; or a
	a. 1%  The annual return, file turnover of Rs Cr. a. 10, 50	b. 5%  ed by a listed company or a company or more, shall be certified by b. 20,100	c. 109 any having paid-u a Company Secre c. 50,	np share capita	d. 20% l of Rsor more; or a
117	a. 1%  The annual return, file turnover of Rs Cr. a. 10, 50	b. 5%  ed by a listed company or a company or more, shall be certified by	c. 109 any having paid-tale Company Secretary c. 50, ken by	np share capita	d. 20%  I of Rsor more; or a
117	a. 1%  The annual return, file turnover of Rs Cr. a. 10, 50  The extracts or copies	b. 5%  ed by a listed company or a company or more, shall be certified by b. 20,100  of registers and indices can be ta	c. 109 any having paid-tale Company Secretary c. 50, ken by	p share capita tary in practice 200	d. 20%  I of Rsor more; or a e.  d. 100, 500
117	a. 1%  The annual return, file turnover of Rs Cr. a. 10, 50  The extracts or copies	b. 5%  ed by a listed company or a company or more, shall be certified by b. 20,100  of registers and indices can be taken be debenture holder	c. 109 any having paid-tale Company Secretary c. 50, ken by	p share capita tary in practice 200	d. 20%  I of Rsor more; or a e.  d. 100, 500
117	resolution has been page a. 1%  The annual return, file turnover of Rs Cr. a. 10, 50  The extracts or copies a. any member	b. 5%  ed by a listed company or a company or more, shall be certified by b. 20,100  of registers and indices can be taken be debenture holder	c. 109 any having paid-tale Company Secretary c. 50, ken by	p share capital tary in practice 200	d. 20%  I of Rsor more; or a e.  d. 100, 500
117	a. 1%  The annual return, file turnover of Rs Cr. a. 10, 50  The extracts or copies a. any member  The annual return has	b. 5%  ed by a listed company or a company or or more, shall be certified by b. 20,100  of registers and indices can be taken be debenture holder	c. 109 any having paid-ta a Company Secre c. 50, ken by c. ber	p share capital tary in practice 200	d. 20%  I of Rsor more; or a e.  d. 100, 500  d. All of the above
117	resolution has been page a. 1%  The annual return, file turnover of Rs Cr. a. 10, 50  The extracts or copies a. any member  The annual return has a. CA, CS  The company has to not a company ha	b. 5%  ed by a listed company or a company o	c. 109 any having paid-to a Company Secre c. 50, ken by c. ber	p share capital tary in practice 200 neficial owner d.	d. 20%  I of Rsor more; or a e.  d. 100, 500  d. All of the above  CA, CS and a director
117	resolution has been page a. 1%  The annual return, file turnover of Rs Cr. a. 10, 50  The extracts or copies a. any member  The annual return has a. CA, CS	b. 5%  ed by a listed company or a company o	c. 109 any having paid-ta a Company Secre c. 50, ken by c. ber	p share capital tary in practice 200 neficial owner d.	d. 20%  I of Rsor more; or a e.  d. 100, 500  d. All of the above
117 118 119	resolution has been page a. 1%  The annual return, file turnover of Rs Crown a. 10, 50  The extracts or copies a. any member  The annual return has a. CA, CS  The company has to ma. members  The annual return shall be annu	b. 5%  ed by a listed company or a company o	c. 109 any having paid-ta a Company Secre c. 50, ken by c. ber c. CS, a Directo c. any other sec	p share capital tary in practice 200  neficial owner d. curity holders	d. 20%  l of Rsor more; or a e.  d. 100, 500  d. All of the above  CA, CS and a director  d. all of the above
117 118 119	resolution has been page a. 1%  The annual return, file turnover of Rs Crown a. 10, 50  The extracts or copies a. any member  The annual return has a. CA, CS  The company has to ma. members  The annual return shall be annu	b. 5%  ed by a listed company or a company or more, shall be certified by b. 20,100  of registers and indices can be tall be debenture holder  b. debenture holder  b. CA, a director  naintain registers of b. debenture-holders	c. 109 any having paid-ta a Company Secre c. 50, ken by c. ber c. CS, a Directo c. any other sec	p share capital tary in practice 200  neficial owner d. curity holders	d. 20%  l of Rsor more; or a e.  d. 100, 500  d. All of the above  CA, CS and a director  d. all of the above
117 118 119	resolution has been page a. 1%  The annual return, file turnover of Rs Cr. a. 10, 50  The extracts or copies a. any member  The annual return has a. CA, CS  The company has to ma. members  The annual return shadis held or should have	b. 5%  ed by a listed company or a company or e or more, shall be certified by b. 20,100  for registers and indices can be tall be debenture holder  b. debenture holder  b. CA, a director  aintain registers of b. debenture-holders  ell be file with the ROC within	c. 109 any having paid-ta a Company Secre c. 50, ken by c. ber c. CS, a Directo c. any other sec	p share capital tary in practice 200  neficial owner d. curity holders	d. 20%  l of Rsor more; or a e.  d. 100, 500  d. All of the above  CA, CS and a director  d. all of the above  General Meeting ('AGM')
117 118 119	resolution has been page a. 1%  The annual return, file turnover of Rs Crown a. 10, 50  The extracts or copies a. any member  The annual return has a. CA, CS  The company has to ma. members  The annual return shade is held or should have a. 15	b. 5%  ed by a listed company or a company or e or more, shall be certified by b. 20,100  for registers and indices can be tall be debenture holder  b. debenture holder  b. CA, a director  aintain registers of b. debenture-holders  ell be file with the ROC within	c. 109 any having paid-tal Company Secretary c. 50, ken by c. ber c. CS, a Directo c. any other sec	neficial owner  d.  curity holders  h the Annual C	d. 20%  l of Rsor more; or a e.  d. 100, 500  d. All of the above  CA, CS and a director  d. all of the above  General Meeting ('AGM')
117 118 119 120	resolution has been page a. 1%  The annual return, file turnover of Rs Crown a. 10, 50  The extracts or copies a. any member  The annual return has a. CA, CS  The company has to ma. members  The annual return shade is held or should have a. 15	b. 5%  ed by a listed company or a company o	c. 109 any having paid-use Company Secret c. 50, ken by c. ber c. CS, a Directo c. any other sec	neficial owner  d.  curity holders  h the Annual C	d. 20%  l of Rsor more; or a e.  d. 100, 500  d. All of the above  CA, CS and a director  d. all of the above  General Meeting ('AGM')
117 118 119 120	resolution has been partial a. 1%  The annual return, file turnover of Rs Cr. a. 10, 50  The extracts or copies a. any member  The annual return has a. CA, CS  The company has to ma. members  The annual return shadis held or should have a. 15  A company secretary a. True	b. 5%  ed by a listed company or a company or or more, shall be certified by b. 20,100  for registers and indices can be tall be debenture holder  b. debenture holder  b. CA, a director  haintain registers of b. debenture-holders  all be file with the ROC within been held in any year, b. 30  in practice who signs the annual registers of the signed in any year,	c. 109  any having paid-to a Company Secretor c. 50,  ken by  c. ber  c. CS, a Director  c. any other second c. 60  eturn can certify c. Par	the same.	d. 20%  I of Rsor more; or a e.  d. 100, 500  d. All of the above  CA, CS and a director  d. all of the above  General Meeting ('AGM' d. 90  d. Partly False

	minimumnotic	e or such lesser p	eriod as spec	cified by SEI	BI.			
	a. 21 clear days	b. 30 days			c. 7 days			d. 15 days
124	Inspection of registers a		ost a maxim	um of Rs	or any lesser	amou	int mention	ed in the
	a. 10	b. 20			c. 50			d. 100
125	In case of a company no	ot limited by share	es, the regist	er shall not	contain			
	a. Permanent Account		b. Nationali		c. Marital st	atus	d. Date of	becoming
	Corporate Identity Num						the me	_
126	If a company secretary	in practice, certifi	es the annua	al return otl	nerwise than in	acco	rdance with	this section
	and the rules made the which may extend to RS	reunder, he shall	be punishab					
	a. 3 Months	b. 6 Months			c. 1 Year			d. 2 Years
	d. Sivioninis	D. O WIOTICIS			C. I rear			d. Z redis
127	The registers may be clo	osed for any nerio	nd not excee	ding c	lavs at any one	time	and for an a	ggregate
12/	period ofdays in		ou not exceed	um8	days at any one	time	and for an a	Высвисс
	a. 30, 60	b. 30, 45			c. 45, 90			d. 60, 90
	u. 30, 00	J. 30, 13			c. 13,30			u. 00, 50
128	Every listed company is	mandated to file	with the RO	Ca return v	with respect to	any c	hanges In th	e number of
120	shares held byv				vitil respect to	dily c	nanges in th	e namber of
	a. Directors and	b. Promoters	2012		ors and Top	d. [	Directors Pro	omoters and
	Promoters	10 sharel			areholders	u	Top 10 shar	
129	If the company defaults	in filing the annu	ial return, th	e company	shall be punish	nable	with fine wh	ich shall not
	be less than Rs							
	a. 50000, 500000	b. 100000, 500	000		c. 50000, 200	0000	d. 1000	000, 200000
130	Every listed company shadecrease of perce							
	company in each case.							
	a. 1	b. 2			c. 5			d. 10
131	Section 90 simply enable	es theto a	ppoint one o	r more con	petent person	s to ir	vestigate ar	nd report as
	to the beneficial owner							
	a. Registrar	b. NCLT	c. Cen	tral Govern	ment	d. (	Company Lav	w Board
132		ote in Board Mee	etings and ge	neral meet	ings, if specific	ally er	npowered b	y the articles
	of the Company.	b. Chartered A	ccountant	c Com	nany Cocrotary		4 (	Chairman
	a. Managing Director	b. Chartered A	ccountant	c. Com	pany Secretary		u. C	Mairman
133	Where quorum is not p	resent In the adjo	urned meeti	ng also wit	hin half an hou	r, the	n the same s	hall stand
	if the quorum i	s not present						
	a. adjourned	b. cancelled	The second secon	ers present e quorum	d. no. of	requi	sitionists wil	l be quorum
134	The facility for remote	e-voting shall rem	ain open for	not less th	an Days an	d shal	l close 5.00	p.m. on the
	date preceding the date	of the general m	neeting.					
	a. 3	b. 5			c. 7			d. 15
		22						

7.14

135	Once the result of a po	oll are declared, it	cannot be	withdrawn				
	a. True	b. False			c. Partly Tru	e d	. Partly	False
		25						i i
136	The authorized repres	entative of a corp	orate mem	ber can exerc	ise the followir	ng rights :		
	a. right to speak	b. right to vot	e on poll	c. right to vo	ote by show of	hands	d. all o	f the above
137	Special notice shall be before the date of me		to the con	npany not ear	lier than Mo	nths but	at least	days
	a. 1, 21 clear	b. 3,21 clear			c. 1, 14			d. 3, 14
138	In a company with 100	00 members the q	uorum is:					
	a. 2	b. 5			c. 15			d. 30
		<u> </u>						
139	For a private company	quorum is N	Members p	ersonally pres	sent:			
	a. 1	b. 2			c. 5			d. 10
140	Inspection of proxies of commencement, and to					he meeti	ng before	e its
	a. 12	b. 24			c. 48			d. 72
141	In order to properly ca all the members, legal auditors and directors	representative of	any decea	sed member o		100		
	a. 21 days	b. 21 clear day	ys		c. 21 full d	ays d.	. 21 Com	plete days
		<del></del>			7			
142	Any accidental omission entitled to such notice		A CONTRACTOR OF THE CONTRACTOR				or other p	erson who is
	a. True	b. False			c. Partly Tru	е	d. Part	y False
143	In case the meeting was	The second secon	quisitionist	under section	on 100 of the A	ct, then t	he same s	shall stand if
	a. adjourned	b. cancelled	c. memb	ers present w um	vill be		of requisi quorum	itionists will
144	The register of debent period ofye redemption of debent	ears from the date	preservat		-			
	a. 7	b. 8			c. 10			d. 20
145	Notice of the general r	meeting shall be so	ent to					
	a. Assignee of the insolvent member	b. Managers o	f the corpo	rate owners	c. Family me deceased		d.	None of the above
146	Section 104 of the Con Company otherwise pro Chairman by:	•						
	a. Show of Hands	b. Poll			c. Postal Ball	ot	d.	E-Voting
147	In case ofcompar		r can be a	proxy.				
	a. Private	b. Nidhi			c. Section 8		d. bo	oth 1 & 2

148		rns prepared under section Shall be preserved for a period					
	a. 7	b. 8		c. 10			d. 20
149		making of any extract or copy pany who is in default, shall b aximum					
1	a. 1000, 100000	b. 1000, 500000		c. 2000, 200	000	d. 20	00, 500000
150	A proxy received	nours before the meeting wil	l be valid ev	en if the artic	les provid	de for a lor	nger period.
	a. 12	b. 24		c. 48			d. 72
454	f					400/0	
151		meeting or change of day, ti ess than days' notice to wspaper.					
	a. 2	b. 3		c. 4			d. 5
152		roxy shall act on behalf of su holding in aggregate not more rights.					tal of the
	a. 10,5	b. 10, 10		c. 50, 10			d. 20, 5
153		s not an ordinary business un					
	a. declaration of interim dividend	b. fixing of remuneration of auditors		tment of chair	rman of	d. appo	intment of
	interiii dividend	of additors	tile to	ompany		unec	.1015
154	A proxy shall have the fo	ollowing rights -					
	a. right to speak		. right to v	ote by show o	of hands	d. all of	the above
155		f joint holders if they are in d					
	a. any of the joint holders	b. determined on the basis their names appear in			c. all c	of them	d. any of them
450	11 5000	non-control from the Artist Annual Control of the C					
156		members the quorum is:		- 15		-	1 20
-	a. 2	b. 5		c. 15			d. 30
157	Special notice is required	d.					
157	a. To appoint as	b. To remove a director un	der	c. To stand	for direc	torship	d. all of
	auditor a person other than a retiring auditor	section 169(2) or to ap person to fill the vacan by the dismissal of a di	point a cy caused	by a per	son othe	Access to the second	the
							7
158		e called on a shorter notice i ent in writing or by electronic	A CONTRACTOR OF THE PARTY OF TH	cent of the m	embers e	entitled to	vote in that
	a. 85	b. 90		c. 95			d. 100
159		ven to the company by such olding shares on which such a			the same of the same of the same of		
	a. 1%, 100000	b. 1%, 500000		c. 10%, 100	000 d	. 10%, 50	0000
-							

160	In case of a company have	ving a sha	re capital, by the memb	ers pres	ent in person o	r proxy, v	where a	allowed,	and
	having not less than 1/1	Oth of the	total voting power or h	olding s	hares on which	an aggre	gate su	ım of no	t less
	than or such high	er amoun	t as may be prescribed.						
	a. 100000	b. 5000	00		c. 1000000		d. 2	200000	
						,			
161	The gap between two A	GMs shall	not be more than	months	i				
	a. 12	b. 15			c. 18			d. 2	1
162	If a person is found guilt punishable with imprison less than Rs but a. 1, 100000, 500000	nment for which ma	a term which may exte	end to	years and v	vith fine	which		be
	u				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
163	Any of the following mat		not be included in the m	ninutes o	of the meeting,	which in	the opi	nion of t	the
	a. Is or could reasonably regarded as defamatory person		b. Is Irrelevant or immaterial to the proceedings;		c. Is detriment interests o			tl	ll of he bove
164	A								
164							11		
	a. Board of directors	b. Requ	isitionists		c. NCLT	d. A	II of th	e above	
165	The company and every punishable with fine which may extend to Rs	ich may ex							
	a. 100000, 5000	b. 5000	00,1000		c. 100000, 100	00 d. !	500000	, 5000	
166	The minutes book of the	e general n	neeting shall be preserv	ed for:					
1	a. 7 years	b. 8 year	rs		c. 10 years	d.	Perm	nanently	1
		0							
167	Inspection of minute's b	ook can b	e carried out by						
	a. a member	b. a dire	ector	c. a de	benture holder	d.	all of t	he above	е
1									
168	If the Board does not cal requisitionists may them								١.
	a. 21, 3	b. 21, 1			c. 7, 1			d. 7	, 3
169	The minutes shall be pre or passing of resolution	-		of the co	onclusion of eve	ry such n	neeting	g concer	ned
	a. 15	b. 30			c. 60			d.	90
170	The First AGM shall be h	eld within	months from the e	end of fir	nancial year.				
	a. 6	b. 9			c. 12			d.	15
		pallo						and the second	
171	Except for first AGM, AG	M shall be	e held withinmonth	s from t	he end of financ	ial year.			
	a. 3	b. 6			c. 9	,		d.	12
		To the same of the							
172	Registrar may grant an e	extension	ofmonths for hol	ding the	AGM.				
	a. 1	b. 3		0 1110	c. 6			d. 9	
	paralles (1908)				100			2. 5	

#### **Answer**

- d (Hint: As per section 88(1) of the Companies Act, 2013, all the aforesaid registers shall be maintained in a manner and format as may be prescribed.)
- a (Hint: Section 88 of the Companies Act, 2013)
- c (Hint: Section 91(1) of the Companies Act, 2013, maximum period of closure.)
- 4. c (Hint: Section 91(1) of the Companies Act, 2013, maximum period of closure.)

- 5. c (Hint: Section 91(1) of the Companies Act, 2013, maximum period of closure.)
- 6. a (Hint: Section 91(2) of the Companies Act, 2013.)
- 7. c (Hint: Section 91(1) of the Companies Act, 2013.)
- 8. b (Hint: Under section 96(2) of the Companies Act, 2013 every annual general meeting shall be called during nosiness hours i.e. between 9 a.m. to 6 p.m. on any day that is not a national holiday)

- 9. c (Hint:
  Section
  96(1) of
  the
  Compa
  nies
  Act,
  2013,
  time
  limit to
  hold
  AGM)
- 10. b (Hint: As per Section 92(4) of the Companies act, 2013, every Company shall file with the Registrar a copy of the Annual Return, within 60 days from the date on which the annual general meeting is held or where no annual general meeting is held in any year within 60 days from the date on which annual general meeting should have been held together with the statement specifying the reasons for not holding annual general meeting, with such fees or additional fees as may be prescribed.)
- 11. a (Hint: As per Section 92(4) of the Companies act, 2013, every Company shall file with the Registrar a copy of the Annual Return, within 60 days from the date on which the annual general meeting is held or where no annual general meeting is held in any year within 60 days from the date on which annual general meeting should have been held together with the statement specifying the reasons for not holding annual general meeting, with such fees or additional fees as may be prescribed.)
- 12. b (Hint: As per Section 92(4) of the Companies act, 2013, every Company shall file with the Registrar a copy of the Annual Return, within 60 days from the date on which the annual general meeting is held or where no annual general meeting is held in any year within 60 days from the date on which annual general meeting should have been held together with the statement specifying the reasons for not holding annual general meeting, with such fees or additional fees as may be prescribed.)

- 13. d (Hint: As per Section 96(1) of the Companies Act, 2013, not more than 15 months shall elapse between the date of one Annual General Meeting and that of the next. However, the Registrar may, for specific reason, extend the time within which any AGM (not being the first AGM) shall be held, by a period not exceeding 3 months.)
- 14. a (Hint: As per Section 96(1) of the Companies Act, 2013, the Registrar may, for specific reason, extend the time within which any AGM (not being the first AGM) shall be held, by a period not exceeding 3 months.)
- 15. d (Hint: Section 98 & 100 of the Companie s Act, 2013.)
- 16. d (Hint: As per Section 96(1) of the Companies Act, 2013, the Registrar may, for specific reason, extend the time within which any AGM (not being the first AGM) shall be held, by a period not exceeding 3 months.)

- 17. b (Hint: As per Section 96(1) of the Companies Act, 2013, the Registrar may, for specific reason, extend the time within which any AGM (not being the first AGM) shall be held, by a period not exceeding 3 months.)
- 18. c (Hint: Section 169(2) & 140(4) of the Companies Act, 2013.)
- 19. d (Hint: Section 92(2) of the Companies Act, 2013.)
- 20. b (Hint: Section 92(3) of the Companies Act, 2013.)

21. c (Hint:	22. c (Hint:			94(1) of the				tion 94(2) of the
Section 93	Section	The same of the same of		t, 2013, any ot		1000000		Act, 2013, all the
of the	93 of the	The second second		f more than 10				y public documents)
Companies				mber of memb	bers			n for inspection by
Act, 2013.)	es Act, 2013.)	Control March 1997		place(GM-SR OC has been		10 to	the second second second second second	r or debenture ther security holders
	2013.)	The state of the s		ce a copy of th				l owner without fees
		propose		ce a copy of th	C	1.5		er person with fees.
25. a (Hint:	26. a (Hint: Secti			27. b (Hint: Tl	he Fir			int: The First Annual
Section		ct, 2013, all th		Annual Gener				eral Meeting of the
94(4) of	records (only			of the compa				pany shall be held
the		shall be open	for	held within 9	1	<u> </u>	112000	in 9 months from the
Companie		Any member		from the end	of fir	st	end	of first financial year.
s Act,	debenture h	olders or othe	r	financial year	. The	First	The	First Financial year of
2013)	security hold	ers or benefic	ial	Financial year	r of M	1/s	M/s	XYZ Pvt. Ltd. ended on
	owner witho	ut fees and Ar	ıy	ABC Ltd. ende	ed on		31 <sup>st</sup> N	March, 2019. (Section
	other person	with fees.		31 <sup>st</sup> March, 20	019.		96(1	) of the Companies
	27.)			(Section 96(1	) of th	ne	Act,	2013))
				Companies A	ct, 20	13))		
29. b (Hint: The		30. b (Hint: 1				c (Hint:		32. c (Hint: Section
	eting of the	0.0000000000000000000000000000000000000		ng of the		97(1) of	The second second	97(1) of the
company sh		company		1400		the same of the same	ies Act,	Companies Act,
A CONTRACTOR OF STREET	onths from the	The second secon		ns from the		2013, Po		2013, Power of
	financial year.	33.400		ancial year.		Tribunal		Tribunal to call or
M/s XYZ Ltd	nancial year of			cial year of td. ended on			t calling	direct calling of
	2020. (Section	1000		O. (Section	(	of meet	ilig.)	meeting.)
The same and the s	Companies Act,	Later Commence of the Commence		mpanies				
2013))	- Copaico / 100,	Act, 2013			,			
33. a (Hint: Sec	tion 98(1) of the	34. a (Hint: S	Section	99 of the	35	b (Hin	t:	36. b (Hint: Section
Companies	Act, 2013,	Compani	es Act	, 2013,		Sectio	n	100(2) of the
Power of Tr	ibunal to call	punishm	ent fo	r default in		100(2)	of the	Companies Act,
meeting of	members.)	complyin	ng with	provision of		Comp	anies	2013)
		Section 9	6 to S	ection 98 of		Act, 2	013)	
				Act, 2013)	4			
37. b (Hint: Sec	A STATE OF THE STA			n 100(2) of the	39	. c (Hin		40. c (Hint: Section
	nies Act, 2013,			, 2013, Board		Sectio		115 of the
	rectors legally			gally bound to		7.1.	) of the	companies Act,
	all Extra Ordinary			nary general		Comp		2013, resolutions
general me	alid requisition			eiving valid m members.)		Act, 2	013)	required special
from memb		requisition	JII II OI	ii iiieiiibeis.)				notice.)
41. a (Hint:	42. a (Hint: Ren	noval of	43 h	(Hint: Appoin	tmen	t as	44 a /H	lint: Removal of
Section	director is a	A CONTRACT OF THE PERSON OF TH		uditor a perso				ctor is a one of the
115 of the		nich requires	100	han retiring au				iness which requires
companies				ne of the busin				cial notice. The special
Act, 2013,	special noti	The same of the sa	1000	equires specia			100	ice is given by
resolutions				pecial notice is			100	mbers holding not less
required	not less tha	n 1% total	n	nembers holdi	ng no	t less	thar	n 1% total voting
special		er or holding		han 1% total v	_			ver or holding shares
notice.)	shares on w	hich such	1770	r holding share			100000000000000000000000000000000000000	which such aggregate
	aggregate s			uch aggregate				not exceeding 5 lakhs
	exceeding 5	lakhs	е	xceeding 5 lak	hs ru	pees,	rupe	ees, as may be

	prescrib paid up	as may be bed has been as per section the Companies 13.)	been section	paid up as per on 115 of the panies Act, 2013	t	p as per se	nas been paid ection 115 of nies Act, 2013.)
45. a (Hint: As posted) 100 of the Control Act, 2013, In Company not share capital members had voting power the member the date of control the requisition requisition.)	ompanies case of thaving a l, ving 10% r of all s as at deposit of on have e	46. a (Hint: As per 100 of the Con Act, 2013, In congany having share capital, members hold of the paid up capital of the capital of the capital of the date of of the requisiting right to make requisition.)	ing 10% share company vote as deposit	Act, 2013, Company I share capit members I of the paid capital of t having right at the date	Companies In case of naving a tal, nolding 10% I up share he company at to vote as e of deposit uisition have ake	Composite capital having power members date of the registration of	at: As per on 100 of the anies Act, In case of any not g a share of all the pers as at the of deposit of equisition have to make sition.)
49. a (Hint: As particles of the Control of the Control of the Control of the Control of the BOD has the provision not calling the Further the properly passes meeting, are the company	ompanies 0%  Institute the ober and violated of law by the meeting. The resolutions is sed at such the binding on	50. b (Hint: The Director can to convene to Convene to Ordinary ger meeting if the for the resolution not given. We required to I the objects of meeting. (See the Companion 2013))	not refuse the Extra neral ne reasons ution are that is be stated is of the ction 100 c	persons interest jointly, notice of signed to them sh of Section Comparison	Where 2 or many shart in a company a requisition of alling a meeting on 100 of the nies Act, 2013, ree and effect in signed by all	res or rng, e of rpose have as if it	2. b (Hint: As per Section 101 of the Companies Act, 2013, 21 clear days' notice has not been served.)
53. d (Hint: Sect Companies A		notice of any men the procemeeting	f the gener	01 of the	Compan 2013, 21 days' no	101 of the ies Act,	56. d (Hint: Section 101 of the Compani es Act, 2013.)
57. d (Hint: Sect Companies A		Carrier Co.	mpanies	and 115		101 ) the	Hint: Section 1 and 115 of 2 Companies 1, 2013.)
61. b (Hint: Sect the Compan	ies Act, 2013	102(1) of Compani 2013)	f the ies Act,	of the C 2013)	Section 102(2 ompanies Act	102 Cor 202	
65. a (Hint: Section the Compan	ies Act, 2013	102(2) of Compani 2013)	f the ies Act,	of the C 2013)	Section 102(5 ompanies Act	103 Cor 203	
69. c (Hint: Secti	011 102(1) 01	70. b (Hint: 5	section	/1. a (Hint:	Section 103(2	/ / Z. D (	Hint: Section

the Companies Act, 2013)	(	103(2) of the Companies Ac	t,	of the 2013)		oanies Act,	103(3) of the Companies Act, 2013)
73. b (Hint: Section 103(3) of the Companies Act, 2013)	74. 0	c (Hint: Section of the Compar Act, 2013)	The second secon	a gen Public share collect as one Section	ose of eral medical complete c	the quorum in eeting of a pany, joint rs will be regarded eholder. ( of the Act, 2013))	76. a (Hint: A single member present at the meeting can be counted as one in the computation of the quorum.)
77. a (Hint: As per Section 103 of the Companies Act, 2013, quorum is required in case of Public Company — — 5 members personally present if members>1000 — 15 members personally present if 1000 < members<5000 — 30 members personally present if members>5000 )	103 Act req Pub - 5 me present - 15 me present membe - 30 me	Hint: As per Set of the Company (2013, quorus uired in case of the Company (2016) Company (2016) The company	anies m is of ally anily nally p nally	103 c Act, 2 requi Comp 5 mem resent i 15 mem resent i nembers	of the 0 2013, of red in bers p f mem bers p f 1000 s<5000 nbers p	ersonally bers>1000 personally	80. a (Hint: As per Section 103 of the Companies Act, 2013, Quorum requirement for general meeting in case of a Private Company is 2.)
81. d (Hint: Section 105(1) of the Companies Act, 2013)	1	d (Hint: Sectio 105(1) of the Companies Ac 2013)			Comp	tion 105(6) panies Act,	84. b (Hint: Section 105(8) of the Companies Act, 2013)
85. c (Hint: Section 105(8) of the Compa nies Act, 2013)	who inted a nally votes ng, the oked ction	member meeting to be mentitled lodged of beginning the time comment and end conclusion any time hours of Provide writing	Section 10 nies Act, 20 r entitled to g or on any oved there during the ng 24 Hour e fixed for ncement of ling with the ion of the e during the f the Comp d 3 Days' r of intension to the con	o13, Evento vote a period rs before meeting he busin pany. notice in on to ins	ery at a tion l be s e ng g at ess	Companiment of meeting to be more time fixed of meeting time fixed of meeting the conduction at any time business Companimotice in	Section 105(8) of the ies Act, 2013, Every entitled to vote at a or on any resolution oved thereat shall be to inspect proxies during the period ag 24 Hours before the ed for commencement ang and ending with clusion of the meeting me during the hours of the y. Provided 3 Days'n writing of intension ct is given to the y.)
89. a (Hint: Where a sharehold who having appointed a personally attends and votathe meeting, the proxy is a thereby. (Section 105 of the Companies Act, 2013))	oxy, es at evoked	90. a (Hint: S 105(1) of Compani 2013, it i the restr Proxies.)	f the ies Act, s one of iction of		105(1) Compa 2013,	t: Section of the anies Act, it is one of striction of	92. a (Hint: Section 105(1) of the Companies Act, 2013, it is one of the restriction of Proxies)
93. a (Hint: Section 105(1) 94 of the Companies Act,		of the  © CA Dai	95. d (Hint Section	n	Co		105(7) of the 2013, if AOA of a

0010 111 (11				40-1-1-5				
2013, it is one of the		mpanies Act,		105(7) of			7	s for a longer period
right of Proxies.)		13, it is one o	Т	the				fore meeting, such
		e right of		Companies				OA shall be treated
07 h (Hint: Continu 105/7) a	10000	oxies.)	_	Act, 2013.)				posit proxy form.)
97. b (Hint: Section 105(7) o		8. d (Hint:		99. d (Hint: Section 109				ection 106 and
AOA of a company requi	Control of the Control	Section 106(1) of		of the				Companies Act, tion shall be a
for a longer period than		the		Companies		100		tion when the votes
hours before meeting, s	1000	Companie	c	Act, 2013.)				of the resolution by
requirement by AOA sha		Act, 2013)		7,00, 2013.)				not less than 3 times
be treated as 48 hours t		7,00, 2010)						votes, if any, cast
deposit proxy form.)						against th		
101. d (Hint: Section 110	(1) of th	ne 102.	d	103. a (Hint:		_	2002	The articles of most
Companies Act, 2013, al	10.00			Rule 5 of the				provide that, in the
items of business can be				Companies		The second secon		usion of the other
transacted only at a mee	eting.)			(Managemen	nt	joint ho	lders	s, and for this
				&		purpose	e, ser	niority shall be
				Administration	on)			by the order in
				Rules, 2014.)	)	100000000000000000000000000000000000000		ames stand in the
								nembers.)
105. b (Hint: Rule 6 of	106.			e any declaration i	is	107. d (H		108. b (Hint:
the Companies				mpany under		Section 9	94	Section 88 of
(Management &				mpany shall make		of the		the Companies
Administration) Rules,	1000	ote of such de				Compani		Act, 2013. –
2014 states that the maintenance of index	1 25 10 10	-		ers and shall file,		Act, 2013	3.)	Foreign
is not necessary where				30 days from the declaration by it, a				registers compliance.)
the number of	1			GT - 6 with the RO	100			compliance.
members is less than				declaration with the				
50.)	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	equired fee.)						
109. a 110. a (Hint:	A perso	on whose	11	L1. a (Hint: Eve	ery po	erson holding	1	12. b (Hint:
		the register		and exempted f				Section 88-
of members	of a co	mpany as	L	declaration or a	cqui	ring a		Foreign Registers
the holder of	of share	s in that	L	beneficial intere	est in	shares of a		Compliances)
company bu				company not re				
hold the be				name, shall file				
such share,				company, a dec			g	
		ation to that		such interest in				
effect in For duplicate, w				duplication disci				
the date on		A STATE OF THE PARTY OF THE PAR		duplicate, within				
entered in t				acquiring such b		the same of the same of the same of the same of		
members of				in the shares of				
113. a (Hint: Section 89)			15.				116.	. d (Hint: Section
refers to the company	4			he penalty for con		The state of the s		89(5) applies to
which falls to comply wi	th			he provisions of se				those who are
the provisions of section	55.10			ailure to maintain		and the first of the second		required to make a
makes punishable the			a	ccordance with th	ne pr	ovisions of		declaration. But fail
company and every				ection 88(1) and 8	1.7	(i)		to do so. The
defaulting officer with a				t states that the co				penalty for their
fine which shall not be lo				very officer of the		A STATE OF THE STA		failure, without any
than Rs. 500 but which r	nay			s in default shall be				reasonable
go up to Rs. 1,000 with		1.0	V	vith fine which sha	all no	or be less		explanation, is fine

			-	
further fine of Rs.1,000 per		000 but which ma		which extends up to
day during which the failure continues.)		a continuing one	and the same of th	Rs.50, 000 and additionally Rs.1,
continues.)		ne which may ex	Contract of the Contract of th	000 per day during
	1,000 pe		teria to	which the failure
	1,000 pc			continues.)
117. c (Hint: the registers	118. a ( Hint: The	119. d (Hint:	Any	120. c ( Hint: The
shall be maintained at the	annual return, filed	member, de	A. C.	annual return has
registered office of the	by a listed company	holder or se		to be signed by a
company unless a special	or a company	holder or be	eneficial	director company
resolution Is passed in a	having paid- up	owner can t	ake the	and the company
general meeting authorizing	share capital of	extracts dur	ing any	secretary; and in
the keeping of the register	Rs.10 crore or	business wit	hout	no company
at any other place within	more; or a turnover	payment of		secretary, by a
the city, town or village in	of Rs.50 crore or	can also get		company
which the registered office	more, shall be	thereof with	The state of the s	secretary and in
is situated or any other	certified by a	of fee not ex		case, there is no
place in India in which more	Company Secretary	Rs.10 for each Such copies		company
than 1/10th of the total members entered in the	in practice)	or return sha		secretary, by a company
register of members		supplied wit		secretary in
reside.)		of deposit of	The same of the sa	practice.)
		0.000000		practice.,
121. d (Hint: Section 88(1)	122. c ( Hint: The	123. b	124.	c ( Hint: A company
of the Companies Act, 2013	annual return shall		ma	y close the register of
seeks to provide that every	be file with the ROC		me	mbers, debenture-
company shall keep and	within 60 days from			ders and other security
maintain the register of	which the Annual		100 100 100	ders by giving
members, register of	General Meeting		0.1444.44	nimum 7 days' notice
debenture-holders and	('AGM) is held or		100	such lesser period as
register of any other security holders.)	should have been held in any year)		The second secon	cified by Securities hange Board of India.)
125. c (Hint: The registers	126. c ( Hint: In case of	a company	127. b	128. b ( Hint:
and indices shall be open	not limited by shares,	the second secon	127.	The registers
for inspection during	shall contain the follow			may be closed
business hours, at such	particulars, in respect	The same of the sa		for any period
reasonable time on event	member- Name of the			not exceeding
working day as the board	address (registered of	address in		30 days at any
may decide upon payment	case the member is a	body		one time and
of fees as may be specified	corporate); email add			for an
In the articles of	Permanent Account N			aggregate
association of the	Corporate Identity Nu			period of 45
company, but which may	Nationality; in case me			days in one
not exceed RS. 50 for each	minor - name of his gu	Activities and an artist of the second		year.)
reasonable time shall be	and address of the no	The state of the s		
not less than 2 hours on	becoming the membe	A A CONTRACTOR OF THE PARTY OF		
every working day for	cessation; Amount of	AND CONTRACTOR OF THE PERSON O		
which the inspection shall	any; Any other interes			
be open by the company.)	Instructions, if any, giv			
	member with regard t			
	notices, etc.)			
129. b	130. a	131. b		132. c

133. d 134. c 135	. a (Hint: Section 108	of the Compa	nies Act	, 2013)	136.	b
above, shall be entitled to example and powers, including the right by postal ballot, on behalf of which he represents as that I were an individual member, debentures of the company.	the body corporate body could exercise If It creditor or holder of	138. d	139.	d		(Hint: Section the Companies )13)
141. b 142. b (Hint: S Companies A	Section 101 of the ct, 2013)	be des		r delib	ssion must erate to edings.)	144. b
145. b 146. a 1	.47. a (Hint: Section 1	.04 of the Com	panies	Act, 20	148.	С
149. b	150. a	151. c			152.	b
(Hint Companies Act, 1 : consideration of the reports of the auditors; -the decent of the appointment of the fixing of the recommendation of the fixing of the recommendation of the fixing of the recommendation auditors; Any business and the fixed the fixed auditors; Any business are companies Act, 1 : consideration of the reports of the reports of the recommendation and the recommendation auditors; Any business are consideration of the reports of the reports of the recommendation and the reports of the reports	Section 102(2) of the 956 are as follows: -the financial statements and Board of Directors and claration of any dividend of directors in place of the appointment of and the emuneration of, the sinesses except the above as shall be deemed to be est.	A prox not had right to speak such meeting shall not entitle wote early on a possible contact.	ng and ot be ed to except oll.)	do se de th na re sh ho In th	ase of joint and in the order in the order in the order in the order in the orders have astruct the order in	ich is on the basis of which their or In the embers/ . The joint-
161. b (Hint: Section 109 of	162. b (Hint: Section	-		163.		164. d
the Companies Act, 2013  165. d (Hint: Directors- u/s 96 Act, 2013  NCLT- u/s 97&98 of the Compan Requisitionists- u/s 100 of the Co	ies Act, 2013	66. a (Hint: Section 99 of the Compani es Act, 2013	167.	d		Hint: Section the Companies 13
<ul><li>169. a (Hint: Section 100 of the Companies Act, 2013</li><li>173. b</li></ul>	170. b (Hint: Section Companies Act, 201			171.	b	172. b

## **Chapter 8: AUDIT AND AUDITORS**

W 200					
1.	State the disqualification	of auditor as per ICAI.			
	a. a person has not	b. a person of	c. an undischarged insolve	nt and	d. All of the
	attend the age of 21	unsound mind	convicted by court for	any	above
	years		offence of moral turpi	tude	
2.	The following which of th	e persons shall be eligible t	to appoint as auditor as per	Compani	es Act. 2013.
	a. Company registered ur		c. Corporations		ed Liability
	Companies Act, 2013	company	c. corporations		tnership
	Companies rice, 2020	company			
3.	Mr. Pam is an amployed	o of the M/s ABC Itd He	desires to appoint as an	auditor o	f the company
5.		o appoint as an auditor of	A STATE OF THE PARTY OF THE PAR	auditor 0	the company.
	1000				d Davids Na
	a. Yes	b. No	c. Partly Yes		d. Partly No
				_	
4.			e eligible to appoint as audit	or?	
	a. Yes	b. No	c. Partly Yes		d. Partly No
5.	Mr. Shyam is an employe	e of the M/s ABC Ltd. and p	partner of SR Partnership Fi	rm. Mr. R	am (chartered
	Accountant), is another p	artner of SR Partnership Fi	rm. Whether Mr. Ram is elig	gible to ap	opoint as an
	auditor in M/s ABC Ltd.?				
	a. Yes	b. No	c. Partly Yes		d. Partly No
6.	Mr. Ram is a relative of M	1r. Shyam (chartered Accou	untant), is holding shares of	Rs. 1, 00,	000 in M/s ABC
	Ltd. Whether Mr. Shyam	is eligible to appoint as aud	ditor in M/s ABC Ltd.?		
	a. Yes	b. No	c. Partly Yes		d. Partly No
7.	Mr. Ram is a partner of M	1r. Shyam (chartered Accou	untant), in a partnership firn	n, is holdi	ng shares of Rs.
20116			gible to appoint as auditor in		
	a. Yes	b. No	c. Partly Yes		d. Partly No
					,
8.	Mr. Ram is a relative of M	1r Shyam (chartered Accou	untant), is holding shares of	Rs 1 00	000 in M/s ABC
0.			Ar. Shyam is eligible to appo		
	Ltd.?	or my o Art Lead. Writeria iv	m. on yam to englishe to appo		
	a. Yes	b. No	c. Partly Yes		d. Partly No
	u. res	J. NO	c. rurtry res		a. Tartiy Ito
9.	Mr. Kiran is a partner of	Mr. Paiech (chartered Acc	countant), in a partnership	firm is h	olding shares of
9.			of M/s XYZ Ltd. Whether		
	appoint as auditor in M/s		OI W/3 X12 Ltd. Wilether	IVII. Naje.	sii is eligible to
	a. Yes	b. No	c. Partly Yes		d. Partly No
	a. res	D. INO	C. Partiy res		u. Partly NO
10.			countant), in a partnership		and the second s
			of M/s GHT Ltd. Whether	Mr. Sanj	ay is eligible to
	appoint as auditor in M/s	GHT Ltd.?			
	a. Yes	b. No	c. Partly Yes		d. Partly No
11.	Mr. Ram (chartered Acco	untant), is holding shares o	of Rs. 1, 00,000 in M/s ABC L	td. Whet	her Mr. Ram is
	eligible to appoint as aud	itor in M/s ABC Ltd.?			

	a. Yes	b. No	c. Partly Yes	d. Partly No
12.	The second secon		nares of Rs. 50,000 in M/s ABC Ltd. appoint as auditor in M/s XYZ Ltd.?	which is a subsidiary o
	a. Yes	b. No	c. Partly Yes	d. Partly No
13.		red Accountant), is indebted on the as auditor in M/s ABC Ltd.?	of Rs. 1, 00,000 in M/s ABC Ltd. Wh	ether Mr. Ram is
	a. Yes	b. No	c. Partly Yes	d. Partly No
14.	The second secon	the spectrum of the state of th	of Rs. 4, 00,000 in M/s ABC Ltd. whappoint as auditor in M/s XYZ Ltd.?	nich is a subsidiary of
	a. Yes	b. No	c. Partly Yes	d. Partly No
15.	company of M/s	XYZ Ltd. Whether Mr. Rohan	d of Rs. 6, 00,000 in M/s ABC Ltd. w is eligible to appoint as auditor in N	M/s XYZ Ltd.?
	a. Yes	b. No	c. Partly Yes	d. Partly No
16.			Accountant), in a partnership firm, eligible to appoint as auditor in M	
	a. Yes	b. No	c. Partly Yes	d. Partly No
17.	Mr. Mihir is a pa 00,000 in M/s AE	BC Ltd. which is a subsidiary co	d Accountant), in a partnership firm ompany of M/s XYZ Ltd. Whether M	
17.	Mr. Mihir is a pa 00,000 in M/s AE			1r. Shyam is eligible to
	Mr. Mihir is a pa 00,000 in M/s AB appoint as audito a. Yes Mr. Raja is a part 00,000 in M/s AB	BC Ltd. which is a subsidiary cor in M/s XYZ Ltd.?  b. No  tner of Mr. Shamu (chartered	ompany of M/s XYZ Ltd. Whether N	d. Partly Notice is indebted of Rs. 1,
	Mr. Mihir is a pa 00,000 in M/s AB appoint as audito a. Yes Mr. Raja is a part 00,000 in M/s AB	BC Ltd. which is a subsidiary cor in M/s XYZ Ltd.?  b. No  tner of Mr. Shamu (chartered BC Ltd. which is an associate of the state of t	c. Partly Yes  Accountant), in a partnership firm,	d. Partly Notice is indebted of Rs. 1, Mr. Shamu is eligible to
18.	Mr. Mihir is a partoo,0000 in M/s AB appoint as auditoon and a partoo,0000 in M/s AB appoint as auditoon a. Yes	BC Ltd. which is a subsidiary cor in M/s XYZ Ltd.?  b. No  tner of Mr. Shamu (chartered BC Ltd. which is an associate cor in M/s XYZ Ltd.?  b. No  b. No	c. Partly Yes  Accountant), in a partnership firm, company of M/s XYZ Ltd. Whether No. 2000.  c. Partly Yes	d. Partly No.  is indebted of Rs. 1,  Vir. Shamu is eligible to  d. Partly No.
18.	Mr. Mihir is a partoo,0000 in M/s AB appoint as audito a. Yes  Mr. Raja is a partoo,00,000 in M/s AB appoint as audito a. Yes  Mr. Ram is a related	b. No  tner of Mr. Shamu (chartered or in M/s XYZ Ltd.?  b. No  tner of Mr. Shamu (chartered or in M/s XYZ Ltd.?  b. No  the b. No  ative of Mr. Shyam (chartered or in M/s XYZ Ltd.?	c. Partly Yes  Accountant), in a partnership firm, company of M/s XYZ Ltd. Whether No. 2. Partly Yes  c. Partly Yes  Accountant), in a partnership firm, and a partnership fir	d. Partly No.  is indebted of Rs. 1,  Vir. Shamu is eligible to  d. Partly No.  d. Partly No.  is indebted of Rs. 4,
18.	Mr. Mihir is a partoo,0000 in M/s AB appoint as audito a. Yes  Mr. Raja is a partoo,00,000 in M/s AB appoint as audito a. Yes  Mr. Ram is a related 50,000 in M/s AB	BC Ltd. which is a subsidiary cor in M/s XYZ Ltd.?  b. No  tner of Mr. Shamu (chartered BC Ltd. which is an associate of or in M/s XYZ Ltd.?  b. No  ative of Mr. Shyam (chartered BC Ltd. Whether Mr. Shyam is	c. Partly Yes  Accountant), in a partnership firm, company of M/s XYZ Ltd. Whether No.  c. Partly Yes  c. Partly Yes  Accountant), in a partnership firm, seligible to appoint as auditor in M/s and seligible to appoint as auditor and seligible to appoint as auditor and seligible to appoint as all all all all all all all all all	d. Partly No.  is indebted of Rs. 1,  Vir. Shamu is eligible to  d. Partly No.  d. Partly No.  is indebted of Rs. 4,  /s ABC Ltd.?
18.	Mr. Mihir is a partoo,0000 in M/s AB appoint as audito a. Yes  Mr. Raja is a partoo,00,000 in M/s AB appoint as audito a. Yes  Mr. Ram is a related	b. No  tner of Mr. Shamu (chartered or in M/s XYZ Ltd.?  b. No  tner of Mr. Shamu (chartered or in M/s XYZ Ltd.?  b. No  the b. No  ative of Mr. Shyam (chartered or in M/s XYZ Ltd.?	c. Partly Yes  Accountant), in a partnership firm, company of M/s XYZ Ltd. Whether No. 2. Partly Yes  c. Partly Yes  Accountant), in a partnership firm, and a partnership fir	d. Partly No.  is indebted of Rs. 1,  Vir. Shamu is eligible to  d. Partly No.  d. Partly No.  is indebted of Rs. 4,  /s ABC Ltd.?
18.	Mr. Mihir is a part oo,000 in M/s AB appoint as audito a. Yes  Mr. Raja is a part oo,000 in M/s AB appoint as audito a. Yes  Mr. Ram is a related to a. Yes  Mr. Ram is a related to a. Yes  Mr. Ram is a related to a. Yes  Mr. Mihir is a related to a. Yes	BC Ltd. which is a subsidiary cor in M/s XYZ Ltd.?  b. No  tner of Mr. Shamu (chartered BC Ltd. which is an associate or in M/s XYZ Ltd.?  b. No  ative of Mr. Shyam (chartered BC Ltd. Whether Mr. Shyam is b. No	c. Partly Yes  Accountant), in a partnership firm, company of M/s XYZ Ltd. Whether No.  c. Partly Yes  c. Partly Yes  Accountant), in a partnership firm, seligible to appoint as auditor in M/s and seligible to appoint as auditor and seligible to appoint as auditor and seligible to appoint as all all all all all all all all all	d. Partly No.  is indebted of Rs. 1,  Vir. Shamu is eligible to  d. Partly No.  d. Partly No.  is indebted of Rs. 4,  /s ABC Ltd.?  d. Partly No.  rm, is indebted of Rs.
18.	Mr. Mihir is a part oo,000 in M/s AB appoint as audito a. Yes  Mr. Raja is a part oo,000 in M/s AB appoint as audito a. Yes  Mr. Ram is a related to a. Yes  Mr. Ram is a related to a. Yes  Mr. Ram is a related to a. Yes  Mr. Mihir is a related to a. Yes	BC Ltd. which is a subsidiary cor in M/s XYZ Ltd.?  b. No  tner of Mr. Shamu (chartered BC Ltd. which is an associate of or in M/s XYZ Ltd.?  b. No  ative of Mr. Shyam (chartered BC Ltd. Whether Mr. Shyam is b. No  elative of Mr. Shyam (chartered BC Ltd. which is a subsidiary of BC Ltd.	c. Partly Yes  Accountant), in a partnership firm, company of M/s XYZ Ltd. Whether No. 2. Partly Yes  c. Partly Yes  Accountant), in a partnership firm, seligible to appoint as auditor in M/c. Partly Yes  ed Accountant), in a partnership firm, seligible to appoint as auditor in M/c. Partly Yes	d. Partly No.  is indebted of Rs. 1,  Vir. Shamu is eligible to  d. Partly No.  d. Partly No.  is indebted of Rs. 4,  /s ABC Ltd.?  d. Partly No.  rm, is indebted of Rs.
18. 19.	Mr. Mihir is a part oo,000 in M/s AB appoint as audito a. Yes  Mr. Raja is a part oo,000 in M/s AB appoint as audito a. Yes  Mr. Ram is a related 50,000 in M/s AB a. Yes  Mr. Mihir is a related 50,000 in M/s AB a. Yes  Mr. Mihir is a related 50,000 in M/s AB a. Yes  Mr. Raja is a related 50,000 in M/s AB appoint as audito a. Yes	BC Ltd. which is a subsidiary cor in M/s XYZ Ltd.?  b. No  tner of Mr. Shamu (chartered BC Ltd. which is an associate or in M/s XYZ Ltd.?  b. No  ative of Mr. Shyam (chartered BC Ltd. Whether Mr. Shyam is b. No  elative of Mr. Shyam (chartered BC Ltd. which is a subsidiary or in M/s XYZ Ltd.?  b. No  ative of Mr. Shyam (chartered BC Ltd. which is a subsidiary or in M/s XYZ Ltd.?  b. No	c. Partly Yes  Accountant), in a partnership firm, company of M/s XYZ Ltd. Whether No. 2. Partly Yes  c. Partly Yes  Accountant), in a partnership firm, seligible to appoint as auditor in M/s eligible to appoint as auditor in M/s. Partly Yes  ed Accountant), in a partnership firm, seligible to appoint as auditor in M/s c. Partly Yes	d. Partly No.  d. Partly No.  is indebted of Rs. 1,  Vir. Shamu is eligible to  d. Partly No.  d. Partly No.  is indebted of Rs. 4,  /s ABC Ltd.?  d. Partly No.  rm, is indebted of Rs.  Mr. Shyam is eligible  d. Partly No.  rm, is indebted of Rs.  mr. Shyam is eligible  d. Partly No.  rm, is indebted of Rs.
18. 19.	Mr. Mihir is a part oo,000 in M/s AB appoint as audito a. Yes  Mr. Raja is a part oo,000 in M/s AB appoint as audito a. Yes  Mr. Ram is a related 50,000 in M/s AB a. Yes  Mr. Mihir is a related 50,000 in M/s AB a. Yes  Mr. Mihir is a related 50,000 in M/s AB a. Yes  Mr. Raja is a related 50,000 in M/s AB appoint as audito a. Yes	BC Ltd. which is a subsidiary cor in M/s XYZ Ltd.?  b. No  tner of Mr. Shamu (chartered BC Ltd. which is an associate or in M/s XYZ Ltd.?  b. No  ative of Mr. Shyam (chartered BC Ltd. Whether Mr. Shyam is b. No  elative of Mr. Shyam (chartered BC Ltd. which is a subsidiary or in M/s XYZ Ltd.?  b. No  ative of Mr. Shyam (chartered BC Ltd. which is a subsidiary or in M/s XYZ Ltd.?  b. No  ative of Mr. Shamu (chartered BC Ltd. which is an associate of BC Ltd.	c. Partly Yes  Accountant), in a partnership firm, company of M/s XYZ Ltd. Whether Notes are company of M/s XYZ Ltd. Whether com	d. Partly No  m, is indebted of Rs. 4,  rm, is indebted of Rs.  Mr. Shyam is eligible  d. Partly No  m, is indebted of Rs.  mr. Shyam is eligible  d. Partly No  m, is indebted of Rs.
17. 19.	Mr. Mihir is a part oo,000 in M/s AB appoint as audito a. Yes  Mr. Raja is a part oo,000 in M/s AB appoint as audito a. Yes  Mr. Ram is a related 50,000 in M/s AB a. Yes  Mr. Mihir is a related 50,000 in M/s AB appoint as audito a. Yes  Mr. Raja is a related 50,000 in M/s AB appoint as audito a. Yes	b. No  tner of Mr. Shamu (chartered BC Ltd. which is an associate of or in M/s XYZ Ltd.?  b. No  there of Mr. Shyam (chartered BC Ltd. Whether Mr. Shyam is b. No  elative of Mr. Shyam (chartered BC Ltd. Whether Mr. Shyam is b. No  elative of Mr. Shyam (chartered BC Ltd. which is a subsidiary of or in M/s XYZ Ltd.?  b. No  ative of Mr. Shamu (chartered BC Ltd. which is an associate of mr. Shamu (chartered BC Ltd. which is an associate of mr. Shyamu (chartered BC Ltd. which is an associate of mr. Shamu (chartered BC Ltd. which is	c. Partly Yes  Accountant), in a partnership firm, company of M/s XYZ Ltd. Whether Note that the company of M/s XYZ Ltd. Whether Note that the company of M/s XYZ Ltd. Whether Note that the company of M/s XYZ Ltd. Whether Note that the company of M/s XYZ Ltd. Whether the company of M/s XYZ Ltd.	d. Partly No.  d. Partly No.  is indebted of Rs. 1,  Vr. Shamu is eligible to  d. Partly No.  d. Partly No.  rm, is indebted of Rs. 4,  rm, is indebted of Rs.  Mr. Shyam is eligible  d. Partly No.  rm, is indebted of Rs.  Mr. Shyam is eligible  mr, is indebted of Rs.  Mr. Shyam is eligible  mr, is indebted of Rs.  Mr. Shamu is eligible
18. 19.	Mr. Mihir is a para 00,000 in M/s AB appoint as audito a. Yes  Mr. Raja is a para 00,000 in M/s AB appoint as audito a. Yes  Mr. Ram is a rela 50,000 in M/s AB a. Yes  Mr. Mihir is a re 00,000 in M/s AB appoint as audito a. Yes  Mr. Raja is a rela 00,000 in M/s AB appoint as audito a. Yes  Mr. Raja is a rela 00,000 in M/s AB appoint as audito a. Yes  Mr. Raja is a rela 00,000 in M/s AB appoint as audito a. Yes	BC Ltd. which is a subsidiary cor in M/s XYZ Ltd.?  b. No  tner of Mr. Shamu (chartered BC Ltd. which is an associate or in M/s XYZ Ltd.?  b. No  ative of Mr. Shyam (chartered BC Ltd. Whether Mr. Shyam is b. No  elative of Mr. Shyam (chartered BC Ltd. which is a subsidiary or in M/s XYZ Ltd.?  b. No  ative of Mr. Shamu (chartered BC Ltd. which is an associate or in M/s XYZ Ltd.?  b. No  ative of Mr. Shamu (chartered BC Ltd. which is an associate or in M/s XYZ Ltd.?  b. No	c. Partly Yes  Accountant), in a partnership firm, company of M/s XYZ Ltd. Whether Notes and the company of M/s XYZ Ltd. Whether Notes are ligible to appoint as auditor in M/s eligible to appoint as auditor in M/s c. Partly Yes  ed Accountant), in a partnership firm company of M/s XYZ Ltd. Whether  c. Partly Yes  ed Accountant), in a partnership firm company of M/s XYZ Ltd. Whether  c. Partly Yes  ed Accountant), in a partnership firm company of M/s XYZ Ltd. Whether  c. Partly Yes  guarantee of indebtedness of Rs. 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6,	d. Partly No.  m, is indebted of Rs. 4,  Mr. Shyam is eligible  d. Partly No.  m, is indebted of Rs.  Mr. Shyam is eligible  d. Partly No.  m, is indebted of Rs.  Mr. Shyam is eligible  d. Partly No.  m, is indebted of Rs.  Mr. Shamu is eligible  d. Partly No.

23.		countant), has given guarantee og gible to appoint as auditor in M/		M/s MNC Ltd.
	a. Yes	b. No	c. Partly Yes	d. Partly No
24.		countant), has given guarantee on mpany of M/s XYZ Ltd. Whether I		
	a. Yes	b. No	c. Partly Yes	d. Partly No
25.		Accountant), has given guarante e company of M/s XYZ Ltd. Whe		The state of the s
	a. Yes	b. No	c. Partly Yes	d. Partly No
26.		Mr. Shyam (chartered Accountar 50,000 in M/s ABC Ltd. Whether		A STATE OF THE PARTY OF THE PAR
	a. Yes	b. No	c. Partly Yes	d. Partly No
27.	guarantee of indebtedn	er of Mr. Kaluram (chartered a ess of Rs. 1 00,010 in M/s ABC m is eligible to appoint as audito	Ltd. which is a subsidiary comp	
	a. Yes	b. No	c. Partly Yes	d. Partly No
28.	guarantee of indebtedn	er of Mr. Rajaram (chartered a ess of Rs. 99,000 in M/s ABC Ltd eligible to appoint as auditor in	which is an associate company	
	a. Yes	b. No	c. Partly Yes	d. Partly No
29.		Mr. Shyam (chartered Accountar Whether Mr. Shyam is eligible to		
	a. Yes	b. No	c. Partly Yes	d. Partly No
30.		of Mrs. Monali (chartered Accou C Ltd. which is a subsidiary con ditor in M/s XYZ Ltd.?		
	a. Yes	b. No	c. Partly Yes	d. Partly No
31.		Mrs. Riya (chartered Accountant which is an associate company of s XYZ Ltd.?		Control of the Contro
	a. Yes	b. No	c. Partly Yes	d. Partly No
32.	security of or interest is subsidiary of such hold	companies Act, 2013, a person in the company or its subsidiar ing company shall not eligible we may hold security or interest	y or of its holding or associate for appointment as an auditor	of a company.

	a. Rs.1,00,000/-	b. Rs.2,00,000/-	c. Rs.5,00,000/-	d. Rs.10,00,000/-				
33.	Section 141(3) of the Companies Act, 2013, a person who, or his relative or partner is indebted to the company or its subsidiary, or its holding or associate company or a subsidiary of such holding company, in excess of Rsshall not eligible for appointment as an auditor of a company.							
	a. Rs.1,00,000/-	b. Rs.2,00,000/-	c. Rs.5,00,000/-	d. Rs.10,00,000/-				
34.	guarantee or provid company, its subsid	e Companies Act, 2013, a persent ed any security in connection iary or its holding or associate shall not eligible for a b. Rs.2,00,000/-	with the indebtedness of an company or a subsidiary of s	y third person to the such holding company,				
35.		tered Accountant, and have be to appoint as auditor in M/s		mming Bird Ltd. Whether				
	a. Yes	b. No	c. Partly Yes	d. Partly No				
36.		tered Accountant, and have f Infotech Ltd. Whether Mr.						
	a. Yes	b. No	c. Partly Yes	d. Partly No				
57.	Mr. Ramu is a Chartered Accountant, and have business relation with M/s Reliance Ltd. which is associate company of Infotech Ltd. Whether Mr. Kunal is eligible to appoint as auditor in M/s Infotech Ltd.?							
	a. Yes	b. No	c. Partly Yes	d. Partly No				
38.	Mrs. Sonali (Chartered Accountant) is a partner in an ABC Audit firm. The Firm have business relation with M/s Reliance Ltd. Whether Mrs. Sonali is eligible to appoint as auditor in M/s Reliance Ltd.?							
	a. Yes	b. No	c. Partly Yes	d. Partly No				
39.	with M/s Reliance L	ered Accountant) is a partner td. which is subsidiary compains in M/s Infotech Ltd.?						
	a. Yes	b. No	c. Partly Yes	d. Partly No				
40.		ered Accountant) is a partner in the comport of the comport in M/s TATA Ltd.?						
	a. Yes	b. No	c. Partly Yes	d. Partly No				
41.		or of M/s TATA SKY Ltd. He is oint as auditor in M/s TATA SKY Ltd.?						
	a. Yes	b. No	c. Partly Yes	d. Partly No				
42.	The same and the s	Executive officer of M/s XYZ						

	a. Yes	b. No	c. Partly Yes	d. Partly No				
43.	Mrs. Monali is a Chief Financial officer of M/s TATA Ltd. He is a relative of Ms. Sona who is a Chartered							
	Accountant, who desires to appoint as auditor in M/s TATA Ltd. Whether Ms. Sona is eligible to appoint							
	as auditor in M/s 7	and the second s	a Dantha Vaa	al Danthy Ma				
	a. Yes	b. No	c. Partly Yes	d. Partly No				
44.	If Mr A is in full	time employment at Sky-h	lue Limited. Whether he can becor	me auditor of M/s AR				
77.	Ltd.?	time employment at sky-b	ide Lillited. Whether he can become	ne additor or with Ab				
	a. Yes	b. No	c. Partly Yes	d. Partly No				
45.	If the number of a	udits held by Mr. Rahul are	more than 20. Whether Mr. Rahul o	an hold more audits?				
	a. Yes	b. No	c. Partly Yes	d. Partly No				
		- 11						
46.			of an offence involving fraud and a p					
			tion then that person is not eligible f	or appointment as an				
	auditor of a compa	and the same of th	- 10 V	-l 20 V				
	a. 2 Years	b. 5 Years	c. 10 Years	d. 20 Years				
47.	Mr. Pabul is Charte	arad Accountant and he ha	s been convicted by a court for an of	ffence involving fraud				
47.			the date of such conviction. Wheth	the state of the s				
	to appoint as audit		Terre date of sacri conviction. Wheth	ici ivii nariaris ciigisic				
	a. Yes	b. No	c. Partly Yes	d. Partly No				
48.	The first auditor of	f a company, other than a G	Government company, shall be appo	inted by the Board of				
		1 27						
		days from the date of re						
				d. 60 days				
	Directors within a. 15 days	days from the date of reb. 30 days	gistration of the company.  c. 40 days	d. 60 days				
49.	Directors within a. 15 days  Section 139(6) of	b. 30 days the Companies Act, 2013	c. 40 days lays down that first auditor of a c	d. 60 days company, other than				
	Directors within a. 15 days  Section 139(6) of Government comp	b. 30 days  the Companies Act, 2013 pany, shall be appointed b	c. 40 days  lays down that first auditor of a conty the Board of Directors within 30	d. 60 days company, other than days from the date o				
	Directors within a. 15 days  Section 139(6) of Government compregistration of the	b. 30 days  the Companies Act, 2013 pany, shall be appointed be company and in the case	lays down that first auditor of a control of the Board of Directors within 30 to a failure of the Board to appoint	d. 60 days company, other than days from the date of it such auditor, it sha				
	Directors within a. 15 days  Section 139(6) of Government compregistration of the inform the memb	b. 30 days  the Companies Act, 2013 pany, shall be appointed be company and in the case ers of the company, who	lays down that first auditor of a control of the Board of Directors within 30 to a failure of the Board to appoint the shall withindays from the date	d. 60 days company, other than days from the date of it such auditor, it sha				
	Directors within a. 15 days  Section 139(6) of Government compregistration of the inform the memb	b. 30 days  the Companies Act, 2013 pany, shall be appointed be company and in the case	lays down that first auditor of a control of the Board of Directors within 30 to a failure of the Board to appoint the shall withindays from the date	d. 60 days company, other than days from the date of it such auditor, it sha				
	Directors within  a. 15 days  Section 139(6) of Government compared inform the member company at an extension of the com	b. 30 days  the Companies Act, 2013 pany, shall be appointed be company and in the case ers of the company, who straordinary general meeting	c. 40 days  lays down that first auditor of a company the Board of Directors within 30 e of failure of the Board to appoint shall withindays from the dates appoint such auditor.	d. 60 days  company, other than days from the date of such auditor, it sha e of registration of the				
49.	Directors within  a. 15 days  Section 139(6) of Government compregistration of the inform the membroompany at an extension at a section of the company at an extension of the company	the Companies Act, 2013 pany, shall be appointed be company and in the case ers of the company, who straordinary general meeting b. 30 days	c. 40 days  lays down that first auditor of a company the Board of Directors within 30 e of failure of the Board to appoint shall withindays from the dates appoint such auditor.	d. 60 days  company, other than days from the date of such auditor, it shall be of registration of the days  d. 90 days				
49.	Directors within  a. 15 days  Section 139(6) of Government compregistration of the inform the member company at an extense a. 15 days  The first auditor of	the Companies Act, 2013 pany, shall be appointed be company and in the case ers of the company, who straordinary general meeting b. 30 days	c. 40 days  lays down that first auditor of a control of the Board of Directors within 30 are of failure of the Board to appoint shall withindays from the date of appoint such auditor.  c. 60 days  chall be appointed by the Comptrolled.	d. 60 days  company, other than days from the date of such auditor, it shall be of registration of the days  d. 90 days				
49.	Directors within  a. 15 days  Section 139(6) of Government compregistration of the inform the member company at an extense a. 15 days  The first auditor of	the Companies Act, 2013 pany, shall be appointed be company and in the case ers of the company, who straordinary general meeting b. 30 days	c. 40 days  lays down that first auditor of a control of the Board of Directors within 30 are of failure of the Board to appoint shall withindays from the date of appoint such auditor.  c. 60 days  chall be appointed by the Comptrolled.	d. 60 days  company, other than a days from the date of such auditor, it shall be of registration of the days  d. 90 days				
49.	Directors within  a. 15 days  Section 139(6) of Government compregistration of the inform the member company at an extension at a section of local	b. 30 days  the Companies Act, 2013 pany, shall be appointed be company and in the case ers of the company, who straordinary general meeting b. 30 days  f a Government company, so days from the date of regions.	c. 40 days  lays down that first auditor of a control of the Board to appoint shall withindays from the date of appoint such auditor.  c. 60 days  chall be appointed by the Comptrolle istration of the company.	d. 60 days  company, other than days from the date of such auditor, it shall be of registration of the days  d. 90 days  er and Auditor-General				
49.	Directors within  a. 15 days  Section 139(6) of Government compregistration of the inform the membrom company at an extension at an extension of local local within  The first auditor of local lo	b. 30 days  the Companies Act, 2013 pany, shall be appointed be company and in the case ers of the company, who straordinary general meeting b. 30 days  f a Government company, so days from the date of regions b. 30 days  f a Government company, so days	c. 40 days  lays down that first auditor of a control of the Board of Directors within 30 to a failure of the Board to appoint shall withindays from the date of appoint such auditor.  c. 60 days  c. 60 days  shall be appointed by the Comptrolled istration of the company.  c. 60 days	d. 60 days  company, other than days from the date of such auditor, it shale of registration of the d. 90 days  d. 90 days  er and Auditor-General d. 90 days				
49.	Directors within  a. 15 days  Section 139(6) of Government compregistration of the inform the membrom at an extension at an extension of India within  The first auditor of of India (CAG) within the information of India (CAG) within information informatio	the Companies Act, 2013 pany, shall be appointed be company and in the case ers of the company, who straordinary general meeting b. 30 days  f a Government company, shin 60 days from the date of regions b. 30 days	lays down that first auditor of a company the Board of Directors within 30 e of failure of the Board to appoint shall withindays from the date appoint such auditor.  c. 60 days  c. 60 days  shall be appointed by the Comptrolled istration of the company.  c. 60 days	d. 60 days  company, other than days from the date of such auditor, it shall d. 90 days  d. 90 days  d. 90 days  er and Auditor-General d. 90 days				
49.	Directors within  a. 15 days  Section 139(6) of Government compregistration of the inform the membrom company at an extra a. 15 days  The first auditor of of India within  a. 15 days  The first auditor of of India (CAG) with the same, then the	the Companies Act, 2013 pany, shall be appointed be company and in the case ers of the company, who straordinary general meeting b. 30 days  f a Government company, so a days from the date of regions b. 30 days  f a Government company, so b. 30 days	c. 40 days  lays down that first auditor of a company of the Board of Directors within 30 to a failure of the Board to appoint shall withindays from the date of appoint such auditor.  c. 60 days  shall be appointed by the Comptrolled istration of the company.  c. 60 days  shall be appointed by the Comptrolled of registration of the company.  d by Board of Directors of the company.	d. 60 days  company, other than a days from the date of the such auditor, it shall be of registration of the d. 90 days  er and Auditor-General d. 90 days  er and Auditor-General d. 90 days  er and Auditor-General d. 90 days				
49.	Directors within  a. 15 days  Section 139(6) of Government compregistration of the inform the membrom at an extension at an extension of India within  The first auditor of of India (CAG) within the information of India (CAG) within information informatio	the Companies Act, 2013 pany, shall be appointed be company and in the case ers of the company, who straordinary general meeting b. 30 days  f a Government company, shin 60 days from the date of regions b. 30 days	lays down that first auditor of a company the Board of Directors within 30 e of failure of the Board to appoint shall withindays from the date appoint such auditor.  c. 60 days  c. 60 days  shall be appointed by the Comptrolled istration of the company.  c. 60 days	d. 60 days  company, other than days from the date of the such auditor, it shall be of registration of the d. 90 days  d. 90 days  er and Auditor-General d. 90 days				
50.	Directors within  a. 15 days  Section 139(6) of Government compressivation of the inform the members company at an extensivation of India within  a. 15 days  The first auditor of of India (CAG) with the same, then the a. 15 days	the Companies Act, 2013 pany, shall be appointed be company and in the case ers of the company, who straordinary general meeting b. 30 days  f a Government company, so days from the date of region b. 30 days  f a Government company, so days	lays down that first auditor of a company of the Board of Directors within 30 to of failure of the Board to appoint shall withindays from the date of appoint such auditor.  c. 60 days  shall be appointed by the Comptrolled istration of the company.  c. 60 days  shall be appointed by the Comptrolled of registration of the company. If the by Board of Directors of the company c. 60 days	d. 60 days  company, other than days from the date of the such auditor, it shall defend a defend of the defendance of the defendance of the defendance of the defendance of the case of th				
49.	Directors within  a. 15 days  Section 139(6) of Government compregistration of the inform the membrom company at an extra a. 15 days  The first auditor of of India within  a. 15 days  The first auditor of of India (CAG) with the same, then the a. 15 days  The first auditor of the information of India (CAG) with the same, then the a. 15 days	b. 30 days  the Companies Act, 2013 pany, shall be appointed be company and in the case ers of the company, who craordinary general meeting b. 30 days  f a Government company, so b. 30 days	lays down that first auditor of a company of the Board of Directors within 30 to e of failure of the Board to appoint shall withindays from the date of appoint such auditor.  c. 60 days  shall be appointed by the Comptrolled istration of the company.  c. 60 days  shall be appointed by the Comptrolled of registration of the company. If the days appointed by the Comptrolled by Board of Directors of the company.  c. 60 days	d. 60 days  company, other than days from the date of the such auditor, it shall defend a defendance of registration of the d. 90 days  er and Auditor-General defendance of the CAG fails to appoint any within Days.  d. 90 days  er and Auditor-General defendance of the cag fails to appoint any within Days.  d. 90 days				
50.	Directors within  a. 15 days  Section 139(6) of Government compressivation of the inform the membrom company at an extensivation of India within  a. 15 days  The first auditor of of India (CAG) with the same, then the a. 15 days  The first auditor of of India (CAG) with the same, then the a. 15 days	b. 30 days  the Companies Act, 2013 pany, shall be appointed be company and in the case ers of the company, who straordinary general meeting b. 30 days  f a Government company, so b. 30 days	lays down that first auditor of a company.  I ays down that first auditor of a company of the Board of Directors within 30 and appoint shall withindays from the date of appoint such auditor.  I c. 60 days  I ays down that first auditor of a company of the Board of Directors within 30 appoint such auditor.  I c. 60 days  I c. 60 days  I d by Board of Directors of the company of registration of the company of the company.	d. 60 days  company, other than days from the date of the such auditor, it shall defend a d. 90 days  er and Auditor-General defends and Auditor-General and within Days.  d. 90 days  er and Auditor-General defends and Auditor-General and Auditor-General defends and Auditor-				
50.	Directors within  a. 15 days  Section 139(6) of Government compregistration of the inform the membrom company at an extension at an extension of India within  a. 15 days  The first auditor of of India (CAG) with the same, then the a. 15 days  The first auditor of of India (CAG) with the same, then the a. 15 days	the Companies Act, 2013 pany, shall be appointed be company and in the case ers of the company, who craordinary general meeting b. 30 days  f a Government company, shin 60 days from the date of region b. 30 days  f a Government company, shin 60 days from the date e auditor shall be appointed b. 30 days	lays down that first auditor of a company of the Board of Directors within 30 to e of failure of the Board to appoint shall withindays from the date of appoint such auditor.  c. 60 days  shall be appointed by the Comptrolled istration of the company.  c. 60 days  shall be appointed by the Comptrolled of registration of the company. If the days appointed by the Comptrolled by Board of Directors of the company.  c. 60 days	d. 60 days  company, other than days from the date of the such auditor, it shall defend a defendance of registration of the d. 90 days  er and Auditor-General defendance of the CAG fails to appoint any within Days.  d. 90 days  er and Auditor-General defendance of the CAG fails to appoint any within Days.  d. 90 days				

	a. 15 days	b. 30 days		c. 60 days		d. 90 days
53.	within 30 days from t	s of normal company of the date of incorporated al Meeting within 90 d	ion then firs	st auditor shall be a	ppointed by	company in the
	a. True	b. False	ays nom ene	c. Partly True	om mac or r	d. Partly False
	T1					
54.		of b. Minimum num		c. Auditor of the	company	d. All of the above
55.	First auditor appointed shall hold the office ti		d Auditor-G	eneral of India (CA	G)/ Board o	f Directors/EGN
	a. Statutory meeting		neral c. S	Second Annual General Meeting	d. subseque Ordina Meetin	ry General
56.		and Auditor-General of f Directors/EGM in cas			ction against	the 1 <sup>st</sup> auditor
	a. Yes	b. No		c. Partly Yes		d. Partly No
57.	The notice to Registra a. Form ADT 1	b. Form ADT 2	of First Audit	c. Form ADT 3		Form ADT 4
58.	M/s TATA Ltd. is incorbefore	porated at 1 <sup>st</sup> January	, 2015. The E	Board of Directors sh	hall appoint f	d. 31.12.2015
F0	Fuent commons shall a	annoint roculor ouditor				
59.	a. First Board meeting	ppoint regular auditor g b. First Annual Ge Meeting		c. First Extra Ord General Mee	97	d. None of the
60.	The state of the s	b section (2) of Section Companies excluding		and the second s		
	a. all unlisted b. a public companies having paid up	all private limited companies having paid up share capital of rupees	(unliste crore o	anies having paid up ed public companies or more and private nies- rupees twenty	- Rupees ten	
	share capital of rupees ten crore or more.	twenty crore or more	more), financia	but having public be al institutions, banks ts of rupees fifty cro	orrowings fro s or public	om
61.	share capital of rupees ten crore or more.  All listed company or as auditor for maximum	a company belonging to	more), financia deposit to class or cla	but having public be al institutions, banks ts of rupees fifty cro asses of companies,	orrowings from some or more	it an individual
61.	share capital of rupees ten crore or more.  All listed company or	a company belonging	more), financia deposit to class or cla	but having public be al institutions, banks ts of rupees fifty cro	orrowings from some or more	
61.	share capital of rupees ten crore or more.  All listed company or as auditor for maximula. 1 Year  All listed company or	a company belonging to	to class or class or class	but having public be al institutions, banks ts of rupees fifty cro asses of companies, c. 5 Years	orrowings from sor public or public or more shall appoin	t an individual d. 10 Years

62	Doforo the a	anaintment of	the auditor the	company	all obtain	document	from proposed	
63.	Before the appointment of the auditor, the company shall obtain documents from proposed auditor as per rule 4 of the Companies (Audit & Auditors) Rules, 2014.							
	a. Certificate	from auditor	b. Written c	onsent from	auditor	c. Either a or b	d. Both a and b	)
64.	The notice of appointment		of auditor shall	file with the	ROC in Fo	rm No. ADT 1 with	in Days of	f
	a. 10 Days	b	. 15 Days		c. 30	Days	d. 45 Day	S
65.			or a company l			lasses of companie	s, individual aud	ditor
	a. 1 Year		. 2 Years		c. 5 Y		d. 10 Yea	rs
					0. 0 .		u. 20	
66.			or a company leriod ofy			lasses of companie of his term.	s, auditor in cas	e of
	a. 1 Year	b	. 2 Years		c. 5 Y	'ears	d. 10 Yea	rs
					_			
67.						n is a listed compar very AGM after app		nber
	a. 2 <sup>nd</sup>	b	. 5 <sup>th</sup>		c. 6 <sup>th</sup>		d. 11 <sup>th</sup>	
68.	the number	of AGM in which till retirement	h Mrs. Monali s		if he will re	aving paid up capit eappointed at ever		ate
	a. 2 <sup>nd</sup>	b	. 5 <sup>th</sup>		c. 6 <sup>th</sup>		d. 11 <sup>th</sup>	
					11/4			
69.	20 Cr. State t	he number of a	AGM in which M retirement.		irm shall r	ht Pvt. Ltd. having etired if it will reap		
	a. 2 <sup>nd</sup>	b	. 5 <sup>th</sup>		c. 6 <sup>th</sup>		d. 11 <sup>th</sup>	
70.			npany, desires to appoint Mr. Sha			an auditor of the company?	ompany. For ho	W
	a. 1 Year	b. 5 Years	c. 10 Ye	ears d	. Any num	ber of years witho	ut any restrictio	n
71.		the company.				5Cr, desires to appoint Mr. Shan as	•	
	a. 1 Year	b. 5 Years	c. 10 Years	d. Any nu	mber of y	ears without any re	estriction	
72.	associate (Au Shan as an ai	udit Firm) as an uditor of the co	auditor of the o			r, desires to appoint ny years company		r.
	a. 1 Year	b. 5 Years	c. 10 Years	d. A	ny numbe	r of years without	any restriction	
j.								
73.		as an auditor o				r, desires to appoir ompany shall appo		

	a. 1 Year	b. 5 Years	c. 10 \	Years	d. A	ny numb	er of years	witho	ut any re	estriction
74.	Moonlight Pvt. Ltd. (OPC) desires to appoint Patil and firm (Audit Firm) as an auditor of the company For how many years company shall appoint Mr. Shan as an auditor of the company?									
		5 Years	diameter and the same of	0 Years				The second second	E-1,000 E	ny restriction
							,			.,
75.	Mr. Ram was a	ppointed	as audito	r at 1 <sup>st</sup> AG	M in M/s	ABC Ltd. v	which is a l	isted c	ompany	and retired at
	6th AGM. Which									
	a. 7 <sup>th</sup> AGM		b. 10 <sup>th</sup>				1 <sup>th</sup> AGM			d. 12 <sup>th</sup> AGM
76.	Cr. and retired	at 7 <sup>th</sup> AGN						_		The state of the s
	appoint as audi	tor?								
	a. 8 <sup>th</sup> AGM		b. 10 <sup>th</sup> /	AGM		c. 1	1 <sup>th</sup> AGM			d. 12 <sup>th</sup> AGM
77.	18 Shart Shidows Steamer States and Company of the Assessment of the									
	20 Cr. and retir		AGM. W	hich numb	per of Ann	ual Gene	ral Meeting	g audit	firm is a	igain eligible to
	appoint as audi	_								
	a. 11 <sup>th</sup> AGM	b. 12 <sup>th</sup>	AGM	c. 1	.6 <sup>th</sup> AGM		d. None	of the	above	
	MMM audit fir									
	having paid up	capital ≥	SCr, and	retired at	LII AGIV	I. VVIIICII	mannoer or	Allilud	al oction	ai meemb aaa
	firm is again eli a. 14 <sup>th</sup> AGM		point as				requireme			
79.	firm is again eli a. 14 <sup>th</sup> AGM	gible to ap b. 15 <sup>th</sup> /	opoint as AGM	c. 16 <sup>th</sup>	AGM	d. No	requireme	nt of c	ooling p	
79.	firm is again eliga. 14 <sup>th</sup> AGM  Choose the cor	b. 15 <sup>th</sup> /	opoint as AGM n: compa	c. 16 <sup>th</sup>	AGM ired to cor	d. No nstitute a	requireme n audit cor	nt of c	ooling p	eriod
79.	firm is again eliga. 14 <sup>th</sup> AGM  Choose the cor	b. 15 <sup>th</sup> / rect optio	n: compa	c. 16 <sup>th</sup> nies requ	AGM ired to cor with	d. No estitute a c. All pu	requireme n audit cor ublic comp	nt of continuitte	ooling p	eriod companies with
79.	firm is again eliga. 14 <sup>th</sup> AGM  Choose the cor	b. 15 <sup>th</sup> /	n: compa b. All c	c. 16 <sup>th</sup>	AGM ired to cor with undred	d. No estitute a c. All pu	requireme n audit cor	nt of committee	ooling p e d. All c	eriod companies with bscribed capital
79.	a. 14 <sup>th</sup> AGM  Choose the cor a. All public cor with paid up ca	b. 15 <sup>th</sup> /	n: compa b. All c	c. 16 <sup>th</sup> nies requires	AGM ired to cor with undred	d. No estitute a c. All pu	n audit cor ublic comp n paid up c en Crore o	nt of committee	ooling poe	
79.	a. 14 <sup>th</sup> AGM  Choose the cor a. All public cor with paid up ca	b. 15 <sup>th</sup> /	n: compa b. All c	c. 16 <sup>th</sup> nies requires	AGM ired to cor with undred	d. No estitute a c. All pu with of t	n audit cor ublic comp n paid up c en Crore o	nt of committee	ooling poe	eriod companies with bscribed capital fifty crore or
79. 80.	firm is again eliga. 14 <sup>th</sup> AGM  Choose the cora. All public corawith paid up cafive Crore or more	b. 15 <sup>th</sup> / rect optionpanies ipital of ore	n: compa b. All c turr cror	auditor? c. 16 <sup>th</sup> enies requirements nover of here or more	ired to cor with undred	d. No nstitute a c. All pu with of to mo	requirement n audit comp ublic comp n paid up comp en Crore of	nmitte anies apital	e d. All c	eriod companies with bscribed capital fifty crore or
	firm is again eliga. 14 <sup>th</sup> AGM  Choose the cora. All public cora with paid up can five Crore or more.  The removal of	b. 15 <sup>th</sup> /	n: compa b. All c turn cror	auditor?  c. 16 <sup>th</sup> nies requirements companies nover of hire or more	ired to cor with undred	d. No  nstitute a  c. All pu  with  of to  mon	n audit comp ublic comp n paid up c en Crore o re	nmitte anies apital r	e d. All confiners	eriod companies with bscribed capital fifty crore or ore
	firm is again eliga. 14 <sup>th</sup> AGM  Choose the cora. All public corawith paid up cafive Crore or more	b. 15 <sup>th</sup> /	n: compa b. All c turn cror	auditor? c. 16 <sup>th</sup> enies requirements nover of here or more	ired to cor with undred	d. No nstitute a c. All pu with of to mo	n audit comp ublic comp n paid up c en Crore o re	nmitte anies apital r	e d. All confiners	eriod companies with bscribed capital fifty crore or ore
	firm is again eliga. 14 <sup>th</sup> AGM  Choose the cora. All public cora with paid up can five Crore or more.  The removal of	b. 15 <sup>th</sup> /	n: compa b. All c turn cror	auditor?  c. 16 <sup>th</sup> nies requirements companies nover of hire or more  ffice before Ordinary	ired to cor with undred	d. No  nstitute a  c. All pu  with  of to  mon	n audit comp ublic comp n paid up c en Crore o re	nmitte anies apital r	e d. All confiners	eriod companies with bscribed capital fifty crore or
	firm is again eliga. 14 <sup>th</sup> AGM  Choose the cora. All public cora with paid up can five Crore or more.  The removal of	b. 15 <sup>th</sup> / rect option mpanies pital of ore auditor frution	n: compa b. All c turn cror	auditor?  c. 16 <sup>th</sup> nies requirements nover of hire or more Ordinary resolution	ired to cor with undred re expiry o	d. No estitute a c. All provide of to more f his term c. By R	n audit comp ublic comp n paid up c en Crore o re	nmitte anies apital r	e d. All confiners	eriod companies with bscribed capital fifty crore or ore
80.	firm is again eliga. 14 <sup>th</sup> AGM  Choose the cora. All public cora with paid up car five Crore or more as Special resolution.	b. 15 <sup>th</sup> / rect option mpanies pital of ore auditor frution	n: compa b. All c turn cror	auditor?  c. 16 <sup>th</sup> nies requirements nover of hire or more  ffice before  Ordinary resolution	ired to cor with undred re expiry o	d. No estitute a c. All provide of to more f his term c. By Reserved	n audit comp ublic comp n paid up c en Crore o re	nmitte anies apital r	e d. All confiners	eriod companies with bscribed capital fifty crore or ore
80.	firm is again eliga. 14th AGM  Choose the cora. All public cora with paid up car five Crore or more as Special resolution. The company state of the company state of the company state of the company state.	b. 15 <sup>th</sup> / rect option mpanies pital of ore auditor frution	n: compa b. All c turn cror b. om his of	auditor?  c. 16 <sup>th</sup> nies requirements nover of hire or more  ffice before  Ordinary resolution	ired to cor with undred re expiry o	d. No estitute a c. All provide of to more f his term c. By Reserved	n audit composite paid up composite	nmitte anies apital r	e d. All confiners	eriod companies with bscribed capital fifty crore or ore
80.	firm is again eliga. 14th AGM  Choose the corral a. All public corrwith paid up carfive Crore or more a. Special resolution. The company state a. 7 Days	b. 15 <sup>th</sup> /	n: compa b. All c turn cror b. 6	auditor?  c. 16 <sup>th</sup> nies requirements nover of hire or more  ffice before  Ordinary resolution	ired to cor with undred re expiry o	d. No estitute a c. All provide of to more f his term c. By Reserved	n audit composite paid up composite	nmitte anies apital r	e d. All confiners	companies with bscribed capital fifty crore or ore
80.	firm is again eliga. 14th AGM  Choose the corra. All public corrwith paid up carfive Crore or more  The removal of a. Special resolution. The company state is a special resolution. The company state is a special resolution. The company state is a special resolution.	b. 15 <sup>th</sup> / rect option mpanies pital of ore  auditor frution  hall inform	n: compa b. All c turn cror b. 6	auditor?  c. 16 <sup>th</sup> nies requirements nover of hire or more  ffice before  Ordinary resolution	ired to cor with undred re expiry o	d. No  nstitute a  c. All property with of to more  f his term c. By R  o the Reg	n audit composite paid up composite	nmitte anies apital r	e d. All controls of mo	companies with bscribed capital fifty crore or ore
80.	firm is again eliga. 14 <sup>th</sup> AGM  Choose the corra. All public corrwith paid up carfive Crore or more  The removal of a. Special resolution. The company state a. 7 Days  Audi Alteram Paragraphs	b. 15 <sup>th</sup> / rect option mpanies pital of ore  auditor frution  hall inform artem me nable	n: compa b. All c turn cror  om his of b. 0  n the aud b. 15 D  ans b.	auditor?  c. 16 <sup>th</sup> nies requirements nover of hire or more  ffice before Ordinary resolution litors appoints	ired to cor with undred re expiry o	d. No  nstitute a  c. All property with of to more  f his term c. By R  o the Reg	n audit composite paid up composite	nmitte anies apital r	e d. All controls of mo	companies with bscribed capital fifty crore or ore
81.	firm is again elia.  a. 14 <sup>th</sup> AGM  Choose the corra. All public corrwith paid up carfive Crore or more  The removal of a. Special resolution.  The company site a. 7 Days  Audi Alteram Para Giving reason opportunity of	b. 15 <sup>th</sup> / rect option panies pital of ore auditor frution hall information artem me hable being hea	n: compa b. All c turn cror b. 0	auditor?  c. 16 <sup>th</sup> anies required to the companies nover of here or more or	ired to cors with undred e	d. No  nstitute a  c. All provide with of to more  f his term c. By R  o the Reg c. c.	n audit composite paid up composite composite composite paid up composite co	nmitte anies apital r	e d. All control of mo	companies with bscribed capital fifty crore or ore  d. 45 Days  d. None of th above
80.	firm is again eliga. 14th AGM  Choose the corra. All public corrwith paid up carfive Crore or more  The removal of a. Special resolution. The company site a. 7 Days  Audi Alteram Paa. Giving reason opportunity of Which of the form	b. 15th / rect option panies pital of ore auditor frution hall information artem me hable being head ollowing is	n: compa b. All c turn cror  om his of b. 0  n the aud b. 15 D  ans b. rd	auditor?  c. 16 <sup>th</sup> anies required to the companies nover of here or more of the core of	ired to cors with undred end on ointment to ces to be recession.	d. No  nstitute a  c. All provide with of to more  f his term c. By R  o the Reg c.  c. To	n audit composite paid up composite composite composite paid up composite co	nmitte anies apital r	e d. All control of mo	companies with bscribed capita fifty crore or ore  d. 45 Days  d. None of the above
81.	firm is again eliga. 14 <sup>th</sup> AGM  Choose the corra. All public corrwith paid up carfive Crore or more  The removal of a. Special resolution. Special resolution. The company states a. 7 Days  Audi Alteram Paa. Giving reason opportunity of Which of the for a. design and	rect option panies pital of ore auditor frution hall informable being head blowing is b. ma	n: compa b. All c turn cror  om his of b. 0  n the aud b. 15 D  ans b. rd	auditor?  c. 16 <sup>th</sup> anies required to a service of the corresponding of	re expiry of the composition of	d. No  nstitute a  c. All provide with of to more  f his term c. By R  o the Reg c.  c. To a serious and a serious	n audit composite paid up composite composite composite paid up composite co	nmitte anies apital r one by d.	ooling pooling	companies with bscribed capita fifty crore or ore  d. 45 Days  d. None of the above  pany?  of fraud against
81.	firm is again eliga. 14th AGM  Choose the corra. All public corrwith paid up carfive Crore or more as Special resolution. The company states as 7 Days  Audi Alteram Paas Giving reason opportunity of Which of the formal design and implementation.	rect option panies pital of ore auditor frution hall informable being head of the ore being head of the ore the original being head of the original being head or	n: compa b. All c turn cror  om his of b. 0  n the aud b. 15 D  ans b. rd  a prohibitating rep ne member	auditor?  c. 16 <sup>th</sup> enies requirements forwar of here or more  ffice before Ordinary resolution litors appoint ays  Giving fire  ited service ort to ers of	ired to cors with undred end on ointment to ces to be recession.	d. No  nstitute a  c. All provide with of to more  f his term c. By R  o the Reg c.  c. To a serious and a serious	n audit composite paid up composite composite composite paid up composite co	nmitte anies apital r one by d.	ooling pooling pooling pooling pooling pooling of successful compared to the c	companies with bscribed capita fifty crore or ore  d. 45 Days  d. None of the above  pany?  of fraud against any by officers of any by officers or one or
81.	firm is again eliga. 14th AGM  Choose the corra. All public corrwith paid up carfive Crore or more a. Special resolution. The company states a. 7 Days  Audi Alteram Paa. Giving reason opportunity of the formula of any financial of any financial corrections.	b. 15th / rect option panies pital of ore auditor frution hall information hall information being head of the original bigs. The original bigs are the original bigs are the original bigs are the original bigs. The original bigs are the original bigs are the original bigs are the original bigs are the original bigs. The original bigs are the original	n: compa b. All c turn cror  om his of b. 0  n the aud b. 15 D  ans b. rd  a prohibitating rep ne members ne compa	auditor?  c. 16 <sup>th</sup> anies required to a prover of here or more  ffice before Ordinary resolution ays  Giving fine or to a prover of here	re expiry of the composition of	d. No  nstitute a  c. All provide with of to more  f his term c. By R  o the Reg c.  c. To a serious and a serious	n audit composite paid up composite composite composite paid up composite co	nmitte anies apital r lone by d.	ooling page of a suit of motor of motor of a compage of a ployees on ployees	companies with bscribed capital fifty crore or ore  d. 45 Days  d. None of the above  pany?  of fraud against any by officers of sto the central
81.	firm is again eliga. 14th AGM  Choose the corra. All public corrwith paid up carfive Crore or more as Special resolution. The company states as 7 Days  Audi Alteram Paas Giving reason opportunity of Which of the formal design and implementation.	b. 15th / rect option panies pital of ore auditor frution hall informable being head being head of the ore artem means being head of the oreas are artem means being head of the oreas are artem means are artem means being head of the oreas are artem means are arrested are arr	n: compa b. All c turn cror  om his of b. 0  n the aud b. 15 D  ans b. rd  a prohibitating rep ne member	auditor?  c. 16 <sup>th</sup> nies required to make the or more of here or more of here or more of the or more of the orthogonal	re expiry of the composition of	d. No  nstitute a  c. All provide with of to more  f his term c. By R  o the Reg c.  c. To a serious and a serious	n audit composite paid up composite composite composite paid up composite co	nmitte anies apital r lone by d.	ooling pooling pooling pooling pooling pooling of successful compared to the c	companies with bscribed capital fifty crore or ore  d. 45 Days  d. None of the above  pany?  of fraud against any by officers of sto the central

84.	The auditor of a company can be removed by the									
	a. The Board of	b. Au	udit	c. comp	oany i	n gener	neral meeting d. company in general meeting			eneral meeting
	directors of the	C	ommittee	by	ordina	ary reso	lution and	by	special re	solution and
	company			pre	vious	approv	al of CG	pr	evious app	oroval of CG
85.	The auditor of a G	overnr	ment company	shall b	e app	ointed o	or reappointe	ed by-		
	a. The Central	b. Co	mptroller and		c. Ce	entral G	overnment o	n the a	advice of	d. None of the
	Government	au	ditor of India			Comptr	oller and aud	ditor of	India	above
86.	A company Secret	ary in p	oractice in non	-compl	iance	of cond	ucting secre	tarial a	udit shall b	oe fined by
	a. Min 1 lac up to		b. Min 5 lacs	up to 2	5	c. Min	1 lac up to 2	5lacs	d. Min 1	lac up to 5 lacs
	10lacs		lacs							
87.	In case of subsequ						725 FEB2725			
	a. Board of direct	ors	b. In general	meetin	g		c. By ROC	d. B	y managin	g director
88.	The report on aud	1.0				T			Y	
	a. Board of direct	ors	b. person in e	employ	ment	c. In	general mee	ting	d. to cent	ral government
	-1 6 11 1						11.			
89.	The following pers	-						6 - 1		VI 1411 - 631
	a. A body corpora	te b	. person in em	ployme	nt c		r or employe	ee of th	ie	d. All of the
						com	pany			above
00	The auditor shall r	on out i	to oudit comm	ittaaa	Frand	200001101	tingto			
90.	The auditor shall r							F C	a d Ma	vo than F Cuava
	a. Less than 1 Cro	re	b. More than	I Croi	е		c. Less than	5 Cror	e a. ivio	re than 5 Crore
91.	Arrange in correct	order	resignation of	an aud	itor-					
51.			indicate the r			ts releva	ant with rega	rds to	its resigna	tion.
			ot comply with							
	3. In case of	GC, the	e auditor shall	file suc	h stat	ement	with CAG, co	mpany	and ROC.	
	<ol><li>Auditor sh</li></ol>	all file	a statement ir	ADT 3	withi	n 30 da	ys with co. &	ROCA		
	a. ACBA		b. ADCB				c. CABD			d. A B C D
92.	After registration	of a co	mpany, first au	uditors	shall b	e appo	inted within			
	a. 30 days		b. 90 days				c. 180 days			d. one Year
93.	Cooling off period									
	a. one Year b. o	ne ter	m c. five c	onsecut	tive ye	ears	d. two te	rms of	five conse	cutive years
94.	The specific enqui				se of a	audit ind	cludes-			
			rs qualification	IS						
	2. Accounts									
	<ol> <li>Conducting</li> <li>Reporting</li> </ol>	- Total								
	a. A B		b. C A				c. DC			d. B D
						- 1				
95.	The auditor shall r	eport 1	the matter of f	raud to		within	davs			
	a. Board of	7	oard of				ectors or	d. I	Board of di	rectors or audit
	directors, 2		directors, 5				ttee, 45 days	A 7. Mar. 1	committe	
								-		

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96.										
	a. within 60 days b.	after 60 days c. betw	een 60 t	o 90 days	d. betwee	en 45 to 60 days				
97.	Arrange in correct orde	er- The appointment first A	uditor in	a Governmer	nt Company					
	<ol> <li>If CAG does no</li> </ol>	t appoint first auditor then	Board o	of directors sha	all appoint in	n next 30 days.				
	<ol><li>If Board of dire</li></ol>	ctors fails to appoint such	auditor	within next 30	days, it sha	ill inform the				
	members.									
		or shall be appointed by CA				ation of the company.				
	4. The members	shall appoint the auditor w	ithin 60	days in an EGN	Λ.					
	a. ABCD	b. DBAC		c. CABD		d. DBAC				
98.	In casual auditor shall h	old the office till-								
	a. till the conclusion of	full term b. 5 years	c. till t	he next 6 <sup>th</sup> AG	M d. til	ll the next AGM				
99.	In a company required	to constitute audit commi	ttee, cos	t accountant s	shall be app	ointed				
	a. by Board of	b. by audit committee		c. in genera	l meeting	d. by appropriate				
	directors			government						
100	As per section 139(1) p	eriod of holding of office o	f audito	r shall be						
	a. from conclusion of	b. from conclusion of 1	st	c. from date	e of	d. from conclusion				
	1st AGM till conclusion	AGM till conclusion	of 7th	appointr	ment till	of 1st AGM till				
	of 6 <sup>th</sup> AGM	AGM		conclusion	on of 5th	conclusion of 5th				
				AGM		AGM				
101	The prohibited services	by an auditor includes-								
	a. Internal audit	b. Management service	.s	c. Actuarial	services	d. All of the above				

#### **Answer**

1.	d (Hint: As per ICAI.)
2.	d ( Hint: Section 141(3) (a) of the Companies Act, 2013, a body corporate other than LLP are not eligible
۷.	to appoint as an auditor.)
3.	b ( Hint: Section 141(3) (b) of the Companies Act, 2013, an officer or employee of the company are not
	eligible to appoint as an auditor.)
4.	b ( Hint: Section 141(3) (b) of the Companies Act, 2013, an officer or employee of the company are not
	eligible to appoint as an auditor.)
5.	b ( Hint: Section 141(3) (c) of the Companies Act, 2013, a person who is a partner or who is in the
	employment, of an officer or employee of the company.)
6.	a ( Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner is
	holding any security of or interest in the company or its subsidiary or of its holding or associate
	company or a subsidiary of such holding company shall not eligible for appointment as an auditor of a
	company. Provided that the relative may hold security or interest in the company of face value such
	sum as may be prescribed i.e. Rs. 1, 00,000. )
7.	b ( Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner is
	holding any security of or interest in the company or its subsidiary or of its holding or associate
	company or a subsidiary of such holding company shall not eligible for appointment as an auditor of a
	company. Provided that the relative may hold security or interest in the company of face value such
	sum as may be prescribed i.e. Rs. 1, 00,000.)
8.	b ( Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner is
	holding any security of or interest in the company or its subsidiary or of its holding or associate
	company or a subsidiary of such holding company shall not eligible for appointment as an auditor of a
	company. Provided that the relative may hold security or interest in the company (not in subsidiary,
	associate or sister company of holding company) of face value such sum as may be prescribed i.e. Rs. 1,
	00,000.)
9.	b ( Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner is
	holding any security of or interest in the company or its subsidiary or of its holding or associate
	company or a subsidiary of such holding company shall not eligible for appointment as an auditor of a
	company. Provided that the relative may hold security or interest in the company of face value such
	sum as may be prescribed i.e. Rs. 1, 00,000.)
10.	b ( Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner is
	holding any security of or interest in the company or its subsidiary or of its holding or associate
	company or a subsidiary of such holding company shall not eligible for appointment as an auditor of a
	company. Provided that the relative may hold security or interest in the company of face value such
	sum as may be prescribed i.e. Rs. 1, 00,000.)
11.	b ( Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner is
	holding any security of or interest in the company or its subsidiary or of its holding or associate
	company or a subsidiary of such holding company shall not eligible for appointment as an auditor of a
	company. Provided that the relative may hold security or interest in the company of face value such
	sum as may be prescribed i.e. Rs. 1, 00,000.)
12.	b ( Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner is

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	holding any security of or interest in the company or its subsidiary or of its holding or associate company or a subsidiary of such holding company shall not eligible for appointment as an auditor of a company. Provided that the relative may hold security or interest in the company of face value such sum as may be prescribed i.e. Rs. 1, 00,000.)
13	. a ( Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner is indebted to the company or its subsidiary, or its holding or associate company or a subsidiary of such holding company, in excess of Rs. 5,00,000 shall not eligible for appointment as an auditor of a company.)
14	a ( Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner is indebted to the company or its subsidiary, or its holding or associate company or a subsidiary of such holding company, in excess of Rs. 5,00,000 shall not eligible for appointment as an auditor of a company.)
15	b (Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner is indebted to the company or its subsidiary, or its holding or associate company or a subsidiary of such holding company, in excess of Rs. 5,00,000 shall not eligible for appointment as an auditor of a company.)
16	a (Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner is indebted to the company or its subsidiary, or its holding or associate company or a subsidiary of such holding company, in excess of Rs. 5,00,000 shall not eligible for appointment as an auditor of a company.)
17	b (Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner is indebted to the company or its subsidiary, or its holding or associate company or a subsidiary of such holding company, in excess of Rs. 5,00,000 shall not eligible for appointment as an auditor of a company.)
18	a ( Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner is indebted to the company or its subsidiary, or its holding or associate company or a subsidiary of such holding company, in excess of Rs. 5,00,000 shall not eligible for appointment as an auditor of a company.)
19	. a ( Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner is indebted to the company or its subsidiary, or its holding or associate company or a subsidiary of such holding company, in excess of Rs. 5,00,000 shall not eligible for appointment as an auditor of a company.)
20	b (Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner is indebted to the company or its subsidiary, or its holding or associate company or a subsidiary of such holding company, in excess of Rs. 5,00,000 shall not eligible for appointment as an auditor of a company.)
21	indebted to the company or its subsidiary, or its holding or associate company or a subsidiary of such holding company, in excess of Rs. 5,00,000 shall not eligible for appointment as an auditor of a company.)
22	b (Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner has given a guarantee or provided any security in connection with the indebtedness of any third person to the company, its subsidiary or its holding or associate company or a subsidiary of such holding company, more than Rs. 1, 00,000 shall not eligible for appointment as an auditor of a company.)
23	. a ( Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner has

- given a guarantee or provided any security in connection with the indebtedness of any third person to the company, its subsidiary or its holding or associate company or a subsidiary of such holding company, more than Rs. 1, 00,000 shall not eligible for appointment as an auditor of a company.)

  24. b (Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner has given
- 24. b (Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner has given a guarantee or provided any security in connection with the indebtedness of any third person to the company, its subsidiary or its holding or associate company or a subsidiary of such holding company, more than Rs. 1, 00,000 shall not eligible for appointment as an auditor of a company.)
- a (Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner has given a guarantee or provided any security in connection with the indebtedness of any third person to the company, its subsidiary or its holding or associate company or a subsidiary of such holding company, more than Rs. 1, 00,000 shall not eligible for appointment as an auditor of a company.)
- 26. b (Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner has given a guarantee or provided any security in connection with the indebtedness of any third person to the company, its subsidiary or its holding or associate company or a subsidiary of such holding company, more than Rs. 1, 00,000 shall not eligible for appointment as an auditor of a company.)
- 27. b (Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner has given a guarantee or provided any security in connection with the indebtedness of any third person to the company, its subsidiary or its holding or associate company or a subsidiary of such holding company, more than Rs. 1, 00,000 shall not eligible for appointment as an auditor of a company.)
- a (Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner has given a guarantee or provided any security in connection with the indebtedness of any third person to the company, its subsidiary or its holding or associate company or a subsidiary of such holding company, more than Rs. 1, 00,000 shall not eligible for appointment as an auditor of a company.)
- 29. a (Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner has given a guarantee or provided any security in connection with the indebtedness of any third person to the company, its subsidiary or its holding or associate company or a subsidiary of such holding company, more than Rs. 1, 00,000 shall not eligible for appointment as an auditor of a company.)
- 30. b (Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner has given a guarantee or provided any security in connection with the indebtedness of any third person to the company, its subsidiary or its holding or associate company or a subsidiary of such holding company, more than Rs. 1, 00,000 shall not eligible for appointment as an auditor of a company.)
- 31. B (Hint: Section 141(3) (d) of the Companies Act, 2013, a person who, or his relative or partner has given a guarantee or provided any security in connection with the indebtedness of any third person to the company, its subsidiary or its holding or associate company or a subsidiary of such holding company, more than Rs. 1, 00,000 shall not eligible for appointment as an auditor of a company.)
- 32. a (Hint: Section 141(3) (d) of the Companies Act, 2013.)
- 33. c (Hint: Section 141(3) (d) of the Companies Act, 2013.)
- 34. a (Hint: Section 141(3) (d) of the Companies Act, 2013.)
- 35. b (Hint: Section 141(3) (e) of the Companies Act, 2013, a person or a firm who, whether directly or indirectly, has business relationship with the company, its subsidiary or its holding or associate company or a subsidiary of such holding company or associate company of such nature as may be prescribed.)
- 36. b (Hint: Section 141(3) (e) of the Companies Act, 2013, a person or a firm who, whether directly or indirectly, has business relationship with the company, its subsidiary or its holding or associate company or a subsidiary of such holding company or associate company of such nature as may be prescribed.)

37.	b ( Hint: Section 141(3) (e) of the Companies Act, 2013, a person or a firm who, whether directly or
	indirectly, has business relationship with the company, its subsidiary or its holding or associate company
	or a subsidiary of such holding company or associate company of such nature as may be prescribed.)
38.	b ( Hint: Section 141(3) (e) of the Companies Act, 2013, a person or a firm who, whether directly or
	indirectly, has business relationship with the company, its subsidiary or its holding or associate company
	or a subsidiary of such holding company or associate company of such nature as may be prescribed.)
39.	b ( Hint: Section 141(3) (e) of the Companies Act, 2013, a person or a firm who, whether directly or
	indirectly, has business relationship with the company, its subsidiary or its holding or associate company
	or a subsidiary of such holding company or associate company of such nature as may be prescribed.)
40.	b ( Hint: Section 141(3) (e) of the Companies Act, 2013, a person or a firm who, whether directly or
	indirectly, has business relationship with the company, its subsidiary or its holding or associate company
	or a subsidiary of such holding company or associate company of such nature as may be prescribed.)
41.	b ( Hint: Section 141(3) (f) of the Companies Act, 2013, a person whose relative is a director or is in the
	employment of the company as director or Key Managerial Personnel shall not eligible for appointment
	as an auditor of a company.)
42.	b (Hint: Section 141(3) (f) of the Companies Act, 2013, a person whose relative is a director or is in the
	employment of the company as director or Key Managerial Personnel shall not eligible for appointment
	as an auditor of a company.)
43.	b (Hint: Section 141(3) (f) of the Companies Act, 2013, a person whose relative is a director or is in the
	employment of the company as director or Key Managerial Personnel shall not eligible for appointment
	as an auditor of a company.)
44.	b (Hint: Section 141(3) (g) of the Companies Act, 2013, a person who is in full time employment
	elsewhere or a partner of a firm holding appointment as its auditor, if such persons or partner is at the
	date of such appointment or reappointment holding appointment as auditor of more than 20
45	companies shall not eligible for appointment as an auditor of a company.)
45.	b (Hint: Section 141(3) (g) of the Companies Act, 2013, a person who is in full time employment
	elsewhere or a partner of a firm holding appointment as its auditor, if such persons or partner is at the date of such appointment or reappointment holding appointment as auditor of more than 20
	companies shall not eligible for appointment as an auditor of a company.)
46.	c ( Hint: Section 141(3) (g) of the Companies Act, 2013, A person who has been convicted by a court of
40.	an offence involving fraud and a period of 10 Years has not elapsed from the date of such conviction
	then that person is not eligible for appointment as an auditor of a company.)
47.	b ( Hint: Section 141(3) (g) of the Companies Act, 2013, A person who has been convicted by a court of
16.500	an offence involving fraud and a period of 10 Years has not elapsed from the date of such conviction
	then that person is not eligible for appointment as an auditor of a company.)
48.	b ( Hint: Section 139(6) of the Companies Act, 2013.)
49.	d ( Hint: Section 139(6) of the Companies Act, 2013.)
50.	c ( Hint: Section 139(7) of the Companies Act, 2013.)
51.	b ( Hint: Section 139(7) of the Companies Act, 2013.)
52.	c ( Hint: Section 139(7) of the Companies Act, 2013.)
53.	a ( Hint: Section 139(6) of the Companies Act, 2013.)
54.	d)
55.	b ( Hint: Section 139(7) of the Companies Act, 2013.)
56.	a ( Hint: In case of Government Company the first right to appoint the auditor is of CAG. Even if the 1st
50.	a trinic. In case of Government Company the first right to appoint the additions of CAG. Even if the 1

	auditor is appointed by Board of Directors/ECM the CAC not only have never to object such
	auditor is appointed by Board of Directors/EGM, the CAG not only have power to object such appointment but also have power to remove such auditor in logical sense.)
57.	
58.	a ( Hint: As per Section 139(6) of the Companies Act, 2013, the first auditor of a company, other than a
56.	Government company, shall be appointed by the Board of Directors within 30 days from the date of
	registration of the company.)
59.	b ( Hint: Section 139(1) of the Companies Act, 2013.)
60.	d ( Hint: Section 139(2) of the Companies Act, 2013.)
61.	c ( Hint: Section 139(2) of the Companies Act, 2013.)
62.	b ( Hint: Section 139(2) of the Companies Act, 2013.)
63.	d ( Hint: Section 139(1) of the Companies Act, 2013.)
03.	Rules, 2014.)
64.	b ( Hint: Section 139(1) of the Companies Act, 2013.)
and the same	
65.	c ( Hint: Section 139(2) of the Companies Act, 2013.)
66.	c ( Hint: Section 139(2) of the Companies Act, 2013.)
67.	c ( Hint: Section 139(2) of the Companies Act, 2013.)
68.	c ( Hint: Section 139(2) of the Companies Act, 2013.)
69.	d ( Hint: Section 139(2) of the Companies Act, 2013.)
70.	b ( Hint: Section 139(2) of the Companies Act, 2013.)
71.	d ( Hint: Section 139(2) of the Companies Act, 2013.)
72.	c ( Hint: Section 139(2) of the Companies Act, 2013.)
73.	d ( Hint: Section 139(2) of the Companies Act, 2013.)
74.	d ( Hint: Section 139(2) of the Companies Act, 2013.)
75.	c ( Hint: Section 139(2) of the Companies Act, 2013, in case of all listed company or a company
	belonging to class or classes of companies, individual auditor will have the cooling period of 5 years
	after completion of his term.)
76.	d ( Hint: Section 139(2) of the Companies Act, 2013, in case of all listed company or a company
	belonging to class or classes of companies, individual auditor will have the cooling period of 5 years
	after completion of his term.)
77.	c ( Hint: Section 139(2) of the Companies Act, 2013, in case of all listed company or a company
	belonging to class or classes of companies, audit firm will have the cooling period of 5 years after
	completion of its term.)
78.	d (Hint: Section 139(2) of the Companies Act, 2013, appoint auditor for any number of years without
	any restriction.)
79.	c ( Hint: As per Section 177 read with Companies Act(meeting of boards and its power) all listed public
	companies and public company having paid up capital of 10 crore or more; Public company having
	turnover of 100 Cr. or more; all public company having outstanding loans or borrowings of Rs.50 Cr. or
00	more shall form an audit committee.)
80.	d L
81.	D
82.	а
83.	a .
84.	Cl C

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85.	b
86.	C
87.	b
88.	a
89.	d
90.	a
91.	b
92.	a
93.	C
94.	d
95.	d
96.	a
97.	C
98.	d
99.	b
100.	a
101.	d

# **Chapter 9: DECLRATION OF DIVIDEND**

1. Where a dividend			Contract Con				ys, the	compa	iny shall
transfer the amount	to		ccount wit	nın ar		days.		1 50	-
a. 30, 30		b. 60, 30			c. 30, 7			d. 60	, 7
0 71 1 1 1		6 01 1							
2. The balance of res					nall not fall	below%	of its	paid u	p share capital
as appearing in the l	ates		statemer	nt.	- 15			4 20	4
a. 5		b. 10			c. 15		-	d. 20	
3. When the dividen	d is			8		A A A A A A A A A A A A A A A A A A A			
a. Final dividend		b. Interim divide	end		Dividend			dividen	
				sh	nareholder	'S	pre	terence	shareholders
4. Dividend can be d									
a. Securities premiur	m re	eserve b. Capita	al reserve		c. Genera	al reserve		d. All	of the above
5. For declaration	of	dividend out of	accumula	ted p	rofits, the	e total amoun	t to l	be drav	wn from such
accumulated profits				f the	sum of its	paid up share	capita	I and fr	ee reserves as
appearing in the late	est a	-	atement.						
a. 2%		b. 5%			c. 10%			d. 20	%
6. Investor Education	n an	d Protection Fund	(IEPF) sha	ll be u	utilized for				
a. refund of unclaim	ed	b. promotion of	investors		c. Protec	tion of the inte	rests	d. All	of the above
and unpaid amounts	5	awareness			of invest	ors			
7. Dividend is payable	e to	D						guit.	
a. Registered		b. Order of regis	tered		c. Banker	of shareholder	r	d. An	y of the above
shareholder		shareholders							
8. Dividend shall be	-								
a. Out of the profits	900	the second control of the second control	and the second second	c. O	ut of mone	ey provided by	the Ce	entral	d. All of the
of the company for		ompany for any pr				r a state Govern			above
that year	fi	nancial year or yea	ars	the p	payment o	f dividend by th	ie com	npany	
9. For declaration of			Appropriate the second						A SECTION OF THE PERSON OF THE
average of the rates	at v		s declared	by it		years immediat	tely pr		g that year.
a. 2		b. 3			c. 5			d. 7	
10. When the Board such dividend is known			ividend be	etwee	n two ann	ual general me	etings	of the	company,
a. Final dividend	. In	nterim dividend	c. divide		equity	d. dividend P	refere	ence sh	areholders
			J. Idi Ciloit	4613					
11. Dividend on thes	se sh	nares is payable ev	en out of	futur	e profit if o	current year's p	rofits	are insu	ufficient for
	b.	Bonus Equity shar	res c. cu	ımula	tive prefer			n-cumu rence s	
							Picici	. CITCC S	

	b Dividend	a Dight shares	d. ESOP
a. Bonus	b. Dividend	c. Right shares	d. ESUP
13. Any money ti	ransferred to the Unpaid dividen	d Account of a company in purs	uance of this section which
remains unpaid o	or unclaimed for a period of	years from the date of such tran	nsfer shall be transferred by
the company alo	ng with interest accrued to INV		
a. 5	b. 7	c. 8	d. 10
14. The amount of	of the dividend, including interin	n dividend, shall be deposited in	a scheduled bank in a
	t withindays from the date of		
a. 3	b. 5	c. 7	d. 10
g. J	U. J		
a. 5	D. 3		
15. The company	shall be liable to pay simple into		
15. The company default in payme	shall be liable to pay simple intent of dividend continues.	erest at the rate of % p.a. du	uring the period for which
15. The company default in payme	shall be liable to pay simple into		
15. The company default in payme a. 12	y shall be liable to pay simple intent of dividend continues.  b. 15	erest at the rate of % p.a. du	uring the period for which
15. The company default in payme a. 12	y shall be liable to pay simple intent of dividend continues.  b. 15  bhibited from paying any dividen	c. 18 d to its members.	uring the period for which  d. 21
15. The company default in payme a. 12	y shall be liable to pay simple intent of dividend continues.  b. 15  bhibited from paying any dividen	erest at the rate of % p.a. du	uring the period for which
15. The company default in payme a. 12	y shall be liable to pay simple intent of dividend continues.  b. 15  bhibited from paying any dividen	c. 18 d to its members.	uring the period for which  d. 21
15. The company default in payme a. 12  16 Are proa. Private Compa	y shall be liable to pay simple intent of dividend continues.  b. 15  bhibited from paying any dividen	c. 18  d to its members.  c. Nidhi Company	d. 21  d. Section 8 Companies
15. The company default in payme a. 12  16 Are proa. Private Company	shall be liable to pay simple intent of dividend continues.  b. 15  phibited from paying any divident intentions.  b. Public Companies	c. 18  d to its members.  c. Nidhi Company  ithin 30 days, every director of the	d. 21  d. Section 8 Companies  he company shall, if he is
15. The company default in payme a. 12  16 Are proa. Private Company	shall be liable to pay simple intent of dividend continues.  b. 15  chibited from paying any dividend inies  b. Public Companies  fails to pay declared dividend with	c. 18  d to its members.  c. Nidhi Company  ithin 30 days, every director of the	d. 21  d. Section 8 Companies  he company shall, if he is
15. The company default in payme a. 12  16 Are proa. Private Company knowingly a part	shall be liable to pay simple intent of dividend continues.  b. 15  phibited from paying any dividend miles  b. Public Companies  fails to pay declared dividend with the default, be punishable with the default of th	c. 18  d to its members.  c. Nidhi Company  ithin 30 days, every director of the with imprisonment which may ex	d. 21  d. Section 8 Companies  the company shall, if he is stend toyears.
15. The company default in payme a. 12  16 Are proa. Private Company knowingly a part a.	shall be liable to pay simple intent of dividend continues.  b. 15  phibited from paying any dividend miles  b. Public Companies  fails to pay declared dividend with the default, be punishable with the default of th	c. 18  d to its members.  c. Nidhi Company  ithin 30 days, every director of the with imprisonment which may ex	d. 21  d. Section 8 Companies  the company shall, if he is stend toyears.

#### **Answer**

- 1. c (Hint: Where a dividend has been declared by a company but has not been paid or claimed within 30 days from the date of the declaration to any shareholder entitled to the payment of the dividend, the company shall, within 7 days from the date of expiry of the said period of 30 days, transfer the total amount of dividend which remains unpaid or unclaimed to a special account to be opened by the company in that behalf in any scheduled bank to be called the unpaid dividend account.)
- 2. c 3. a 4. c (Hint: Dividend shall be declared or paid by a company only from its free reserve. No other reserve can be utilized for the purpose of declaration of such dividend.)

- 6. d (Hint: Section 125 of 5. c the companies Act, 2013, deals with the Investor Education and Protection Fund (IEPF). This fund be utilized for shall refund of unclaimed and unpaid amounts, promotion of investor's awareness and the protection of interests of investor's etc. In accordance with provisions of section 125 of the Companies Act, 2013)
- Dividend shall be payable only to the registered shareholder of the share or to his order or to his banker.)

10. b

8. d (Hint: Dividend shall be declared or paid by a company for any financial year only -(a) Out of the profits of the company for that year arrived at after providing for depreciation in accordance with the provision of section 123(2), or (b) Out of the profits of the company for any previous financial year or years arrived at providing for depreciation accordance with the provisions of that sub section and remaining undistributed, or (c) out of both (a) and (b); or (d) out of money provided by the Central Government or a state Government for the payment of dividend by the company in pursuance of a guarantee given by that Government.)

- 9. b (Hint: The rate of dividend declared shall not exceed the average of the rates at which dividend was declared by it in years immediately the preceding that year: Rate of Dividend <(RD1+RD2+RD3)/3Where, RD1, RD2, RD3 are rates at which dividend was declared by it in the 3 years immediately preceding that year. However this rule will not apply if a company has not declared any dividend in each of the 3 preceding financial years.)
- 11. c (Hint: A cumulative preference share is one that carries the right to a fixed amount of dividend or dividend at a fixed rate. Such a dividend is payable even out of future profit if current year's profits are insufficient for the purpose. This means that dividend on these shares accumulates unless it is paid in full and, therefore, the shares are called cumulative preference share )

- 13. b (Hint: Any money transferred to the Unpaid dividend Account of a company in pursuance of this section which remains unpaid or unclaimed for a period of 7 years from the date of such transfer shall be transferred by the company along with
- 14. b 15. c (Hint: Section 127 of the Companies Act, 2013.)
- 16. d(Hint:
   According to Section 8(1), the companies having license under section 8

12. b

interest accrued, if any, thereon to the fund established under section 125(1) and the company shall send a statement in the prescribed form of the details of such transfer to the authority which administers the said fund and that authority shall issue a receipt to the company as evidence of such transfer.)

of the Act are prohibited from paying any dividend to its members. Their profits are intended to be applied only in promoting the objects of the company.)

- 17. b (Hint: Where a dividend has been declared by a company but has not been paid or the warrant in respect thereof has not been posted within 30 days from the date of declaration to any shareholder entitled to the payment of the dividend, every director of the company shall, if he is knowingly a party to the default, be punishable with imprisonment which may extend to two years.)
- 18. a(Hint: Dividends are payable in cash. Dividends that are payable to the shareholder in cash may be paid by cheque or warrant or in any electronic mode.)

# **Chapter 10: ACCOUNTS OF COMPANIES**

1. Activities specified un	der sched	ule VII are -			_		
a. Eradicating hunger po	verty and	b. Promoting	educati	on	c. Gende	er	d. All of the above
malnourishment		Including voca	tional c	ourses	equality		
					7		
2. Provisions of CSR are	annlicable	to:					
			- 6		Alle makes	· · · C· ·	al Allacaba abassa
a. Companies with net		anies with		npanies w			d. All of the above
worth of 500	turnover	of 1000 Crore	170	Crore /mo	re in any		
Crore/more	/more		financ	cial year			
3. OPC shall file a copy o	f the duly	adopted financia	al stater	nents to r	egistrar l	n:	
a. 30 days of the date	b. 90 da	ays of the date	c. 90	days fron	n the	d. 18	30 days from the closure of
of meeting In which it	Mary Co. Briefly Co. Co.	ng in which it	And the second second	re of the f		1000	nancial statement
was adopted	was ado		stater				
					3.		
4. Financial statements s	hall he sig	ned by -					
The second secon			C C-	m. m. a. m	aratam:	الم لم	of the above
a. CFO	b. Direc	tor/MD/CEO	c. Co	mpany se	cretary	d. All	of the above
5. The CSR committee sh	nall consist	of directo	rs in wh	nich one s	hould be.		
a. 3, Independent	b. 5, Inc	dependent	c. 3, 1	Nominee	Director	d. 5,	Nominee Director
Director	Director						
6. As per section 128, Co	mpany sh	all prepare -					
a. Books of account		s and papers	c. Fin	ancial		d. All	of the above
a. Dooks of decount	J. 2001.	s and papers	The second	ments		G. 7th	
			otate.	TI CITE			
7 Donalty in case of fails	ro to mai	atain books of as	counts	ic			
7. Penalty in case of failu						1.0	I C N I I I
a. imprisonment up to 1	b. 50	),000- 5,00,000 fi	ine	c. Both a	and b	d. O	nly fine, No Imprisonment
year							
8. CSR Committees of th	e Board sh	nall consists of:					
a. Directors forming 1/3	3 <sup>rd</sup> of b.	At least 2	c. 3/r	nore	d. 3/m	ore dire	ectors, out of which at
the total number of dire	ctors di	rectors	direct	ors	least 1	directo	or shall be an Independent.
9. Copy of Financial State	ements to	be filed -					
		0 days of last AG	Мс	Within 2	1 days	d Wi	thin 21 days of last AGM
d. Within 50 days D.	Within	o days of last Ao	VI C.	VVICINII 2.	Ludys	G. VVI	chili 21 days of last Molvi
40 The Audited Consis	l	sta aball ba assalla	la la da s		A Let La	L - C -	A C D 4
10. The Audited financia			1		prior	r	re AGM
a. 15 days	b. 21 da	ays	c. 45	days		d. 30	days
11. Who can be appointed	ed as an in	iternal auditor?					
a. Chartered Accountar	nts b.	Cost Accountar	nts	c. Any	other pro	fession	al d. All of the above
							*
12. Net profit shall not in	nclude -			_			
		b. Profit from		c Not -	profit from	n	. None of the above
a. Any dividend receive		the contract of the contract o			orofit fron		i. None of the above
foreign companies in Inc	IId	indoor branch		subsidia	Hes		

	is matters are not included	d in Board of Directors rep	ort-	
a. Particulars of loans,	b. State of Compa	ny c. Auditor's	d. CSR policy and	
guarantees or investmen	nts Affairs	Appointment	initiatives	
14. Which of the following	ng companies are not requi	ired to constitute CSR com	nmittee -	
a. Company having	b. Company having	c. Company having	d. Company having net profit	
net worth of 500 crore	loans and advances of	turnover of Rs 1000	of Rs 5 crows or more	
or more	100 Crore or more	crore or more		
14 Internal audit is man	datory for every private co	mnany having-		
	. PSC of 50 crore	c. PSC of 25 crore	d. PSC of 50 crore /Turnove	
crore /outstanding	/Turnover of 100 crore			
Loan & advance exc.	/outstanding Loan&	/outstanding Loan&	Loan& advance exc. 10 crore	
100 crore	advance exc. 100 crore		Loand advance exc. 10 crore	
200 01010	davance exer 200 crore	davance exc. 50 crore		
15. Amount of money re	quired to be spend on CSR	initiatives is -		
a. 5% of Net profit	b. 2.5% of Net profit	c. 2% of Net profit	d. 0.5% of Net profit	
16. The authority to pres	scribe Accounting Standard	s lies with -		
a. Central Govt. b.		overnment as recommend	ded by ICAI d. NFRA	
17. For Re opening of ac	counts by court or tribunal	's order, arrange in order		
a. Application made	b. Court/tribunal	c. Accounts rectified a		
by CG, SEBI or any	passes order and notice	taken & recast the acco		
authority	served			
18. A company is exemp	ted from preparing CFS if it	is -		
a. All members have	b. Not Listed in any	c. Its ultimate holding	d. All of the above	
consented in writing	stock exchange	company has files CFS		
19. The Audited financia	statements shall be availa	ble TO Nidhi companies h	olding-	
a. 50000 FV shares or	b. 25000 FV shares or	c. 5000 FV shares or	d. 50000 FV shares or 2% of	
1% of total paid up	1% of total paid up	2% of total paid up	total paid up share capital	
share capital	share capital whichever	share capital	whichever is less	
whichever is less	is less	whichever is less		
20 Panal provisions for	non-disclosure of CSR expe	nditure for company is		
a. 50,000- 25,00,000	b. 50,000-15,00,000	c. 50,000- 10,00,000	d. 50.000- 5,00,000 fine	
fine	fine	fine	u. 50.000-5,00,000 lille	
TITLE	Title	Title		
21. Where Books of acco	ounts are kept other than re	egistered office, the comp	any shall -	
	b. intimate ROC within	c. Intimate ROC within	d. Intimate ROC within 15 day	
a. intimate ROC within		15 days giving full	giving state name only	
	7 days giving state	13 days giving run	giving state name only	
7 days giving full	7 days giving state name only	address	giving state name only	
7 days giving full			giving state name only	
7 days giving full address		address	giving state name only	

# Chapter 10 ACCOUNTS OF COMPANIES

a. Formulate and recommend CSR policy	b. Monitor the CSR policy		ommend the amount of liture for CSR activities	d. Maintain the accounts for expenditure on CSR
24. As per Section 128(3	) of the Companie	s Act, 20	13 can inspect	the books of accounts at
a. Auditor, anytime	b. Director, bus	iness	c. CFO, business hours	d. Director, monthly basis

10.3

		Answer	
1. d	2. d	3. d	4. d
5. a	6. d	7. c	8. d
9. a	10. b	11. d	12. a
13. c	14. b	15. a	16. c
17. c	18. d	19. d	20. a
21. c	22. a	23. b	24. d
25. b			

# Chapter 11: INDIAN CONTRACT ACT, 1872

pledge, and the	Pawnee s	sell the goods of Pawnee sells the good. If proceed				100	
a. The Pawnee retain the mone	will	The Pawnee will retain half of the money	the	c. The Pawn surplus to th		the	d. None of the above
		o sell A's land, and to par revoke the authority of E		elf, out of the p	proceeds, th	ne debts d	ue to him from
a. A cannot re	voke	b. A can revoke	C.	A can revoke t	o some exte	ent	d. Can't Say
make the payme	ent. B file	ourchased a saree on cre d a suit against A for the , whether B would succe	same a	amount. Decid			
a. B is entitled	to sue A	b. B Is entitled to su	ue K	c. B is not er	ntitled to su	e A & K	d. Can't Say
		f 'agent' as per section 1					
<ul> <li>a. A person em do any act for a</li> </ul>	The state of the s	<ul> <li>b. A person employ another in dealing wi</li> </ul>			c. Either	a or b	d. None of the above
				5 Particular di 2010			
		retain the pledged good					
<ul> <li>a. When the property of the property</li></ul>	romise is	b. Interest on debt not paid		lecessary expe ervation of Go			d. All of the above
purchase goods goods from Glol R for recovery o	but this t bal Enterp of the said	ime pays sufficient cash orise but on credit and so amount. Decide whether	to M for oon the er Globa	or the purpose reafter he dies	. M, howeve s. Global En	er again p terprise fi	urchases the les a suit agains
under the provi a. R is not liable Global Enterpris	to	ne Indian Contract Act, 1 b. M's legal heir is liable to Global Enterprise		is liable to Glo	bal Enterpri	se	d. None of the
	is injured ? e to pay		c. Bis		ered by him	d. B Is i	
			so cau	sed		some ex	tent
	o disconnection of the second	ances Bailee shall not be					War.
a. He Is not negligent		oss was caused due to ar navoidable reasons	n act of	god or	c. Both a c	or b	d. None of the
		o sell his car for not less or the transaction will b			ells it for Rs.	2lacs, wh	ether P will be

a. P will be bound to	b. P w	ill be	liable to comp	pensate the	C.	P will not be bo	unded	d. N	lone of the
sell the car for Rs. 2la	The state of the s		ed, in case of			y the transaction		abo	
10. The Delivery of go	ods by one	pers	on to another	as security	for t	he payment of a	debt is	called	?
a. Bailment	b. Ple	dge		c. Mortg	age		d. H	lypot	hecation
11. A delivers a rough	diamond t	о В, а	jeweler, to b	e cut and po	olish	ed, which is acco	ordingly o	done.	Does B
has particular lien for	his liability	if no	t been paid by	y A with con	text	on contract of B	ailment?	)	
a. B Is entitled to	b. B is	not e	entitled to	c. A can re	gain	its possession b	ack,	d.	Can't say
retain the Diamond	retain	the D	Diamond	only any pa	rt pa	ayment made th	ereon		
12. Do the seizure of		ustom	authorities c	onstitute a	conti	ract of bailment	under th	e pro	visions of
the Indian Contract A									
a. No	b. Ye	S		c. Part	ly ye	es and Partly no		d. (	Can't say
13. A principal owes a				The state of the s			ecause o	f the	Principal.
This duty usually arise			nt is held liable		_	ar's misconduct.	1		Ale and
a. Ratify	b. Re	ctify		c. Indemni	ТУ		d. No	ne of	the above
1.4		On the state of	f f	2017					
14agency is the								No.	I de la companya della companya dell
a. Express	b. Ap	pare	nt	c. Incident	al			d.	Implied
15. What are the duti					C .				1 411 6
a. To conduct the bus	West Contraction of the Contract		lot to make ar		ofit	c. No to use In			d. All of
accordance with the ogiven by the principal			of the agency er than the ag			obtained In the the agency aga		OT	the above
given by the principal			uneration	greeu		principal	IIIISt		above
		TCII	idileration			principal			
16. What are the right	ts of an age	nt an	mongst the fol	lowing?					
a. To retain money ou		-	b. To claim	iowing.	c F	Right of Lien on	orincinal	S	d. All of
received In agency bu			compensatio	n for		ods, papers and	100000000000000000000000000000000000000	3	the
advances made or ex			injury caused	to agent p		property until the remuneration due to him is			above
Incurred and remune	•	to	because of pr						19.7988.7.16
him			neglect or wa	ant of skill	pai	id			
17. What is the purpo	se of delive	ery ur	nder the contr	act of Pledg	e?				
a. For payment of	b. For Hyp	othe	cation	c. For pure	hase	e on hire	d. For th	e pur	pose of
a debt				purchase	basis	5	creation	of Ch	narge
				4000					
18. Sunil borrowed a									
authorized him to app									
agency. Decide under		ons c	of the Indian C	Contract Act,	187	2. Whether the	revocation	on of	the said
agency by Sunil is law		1.1	7	- 1/-1-1-1		**-	-1 -51	- 5 + 1	
a. Valid	b. Vo	old		c. Void-a	o-ini	TIO	a. None	e of th	ne above
10 IID-II	-f	f.:	adli sari	h a m = = l = = 0	ال ال	completely and		ì	
19. "Delivery of Keys							u/s 149?	¥	0 1.
a. Actual Delivery	b. Sy	mbol	lic Delivery	c. Constru	ctive	Delivery		d. (	Can't say
	6.11								
	Acres 11 mars 1 de la companya del companya del companya de la com	an he	acomo an ago	nt /					
<ol><li>Which among the a. A minor</li></ol>			on of unsound		300	either a nor b			Both a or l

21. Mercantile	Agent m	eans an agent having the a	uthority to	?		
a. Perform a particular act	b. Do a	all acts connected with a lar business of the	c. Act under the	control of	1000000	Consign the goods for purpose of sale
	princip					
name of a nomi for Rs. 46 Lakhs	nee and . Mr. A la Mr. S. Is	ged Mr. S as his agent to be then purchased it himself ater comes to know about he entitled to recover any b. Mr. A Is entitled to	for Rs. 44 Lakhs. I the mischief of M	He then sol Ir. S and tri r. S and by	d the sai es to rec how muc	me house to Mr. A over the excess
to recover any a		And the same of th		1000	11.00	ate the contract or
from Mr. S		claim from Mr. S Rs. 6 la	A SAME OF THE PROPERTY OF THE PARTY OF THE P	Mr. S	and a second	om Mr. S Rs. 2 Lakl
23. An agency in	n which	the agent himself has inter	est in the subject	matter of	agency is	called?
a. Agency by es	toppel	b. Agency by Holding Out	c. Agency by n	A CONTRACTOR OF THE PARTY OF TH	d. Agend interest	cy coupled with
24. When an ag	ent is co	nsidered as Agency by Est	oppel?			
a. Law treating person as an ag another	The state of the s	b. A person who makes a representation to a third person that a certain person is his agent	c. A person by he lead third person some act on his authority.	n to believ	e that do	oing the above
25. Which amor	ng the fo	llowing is to be considered	d as a Gratuitous E	Bailment?		
a. For the exclu	ration	b. For the exclusive	c. For the muti	ual benefit	of Bailo	or & d. Both a o
		benefit of Bailee	Bailee			
benefit of Bailo	r	benefit of Bailee				
benefit of Bailon	r erm 'PA'	benefit of Bailee  WNEE' under the contract	of Pledge?	rty in case	of a	d Polated Party
benefit of Bailor  26. Define the tallor in	r erm 'PA'	benefit of Bailee  WNEE' under the contract		rty in case	of a	d. Related Party a Bailor
26. Define the tallor in a pledge	erm 'PA' n case of oods are	benefit of Bailee  WNEE' under the contract  b. The Bailee in case of a pledge  mixed without Bailor's contract	of Pledge? c. The third pa pledge			a Bailor
benefit of Bailor  26. Define the tallor  a. The Bailor in a pledge  27. When the goodsequences of	erm 'PA' n case of oods are	benefit of Bailee  WNEE' under the contract  b. The Bailee in case of a pledge  mixed without Bailor's come?	of Pledge?  c. The third pa pledge  nsent and goods a	are not sep	arable, t	a Bailor hen what will be th
26. Define the tallor in a pledge  27. When the goonsequences of a. The parties of a.	erm 'PA' oods are of the sai	benefit of Bailee  WNEE' under the contract  b. The Bailee in case of a pledge  mixed without Bailor's contract	of Pledge? c. The third pa pledge	are not sep	arable, t	a Bailor
26. Define the tale and the Bailor in a pledge  27. When the grant consequences of the parties where a proportion	erm 'PA' oods are of the sai	benefit of Bailee  WNEE' under the contract  b. The Bailee in case of a pledge  mixed without Bailor's come?  b. The Bailee shall pay the expenses of	of Pledge?  c. The third pa pledge  nsent and goods a	are not sep	d. The l	a Bailor hen what will be the
26. Define the to a. The Bailor in a pledge 27. When the goal consequences of a. The parties whave a proportion interest in such	erm 'PA' oods are of the sar will onate mixture	benefit of Bailee  WNEE' under the contract  b. The Bailee in case of a pledge  mixed without Bailor's come?  b. The Bailee shall pay the expenses of	of Pledge?  c. The third pare pledge  nsent and goods a liable for it	are not sep	d. The l	a Bailor  hen what will be the Bailoe shall be liable amages to the Bailo
26. Define the ta. The Bailor in a pledge  27. When the group consequences of a. The parties whave a proportion interest in such  28. When the Bailor in the	erm 'PA' oods are of the sai will onate mixture ailee has	benefit of Bailee  WNEE' under the contract  b. The Bailee in case of a pledge  mixed without Bailor's come?  b. The Bailee shall pay the expenses of damage of separation  the right to be indemnified	of Pledge?  c. The third pare pledge  nsent and goods a liable for it  d by the Bailor?  fers any loss,	not	d. The l	a Bailor  hen what will be the Bailo amages to the Bailo oss caused to him
26. Define the ta. The Bailor in a pledge  27. When the group of the parties of t	erm 'PA' oods are of the sai will onate mixture ailee has ailor has oods.	benefit of Bailee  WNEE' under the contract b. The Bailee in case of a pledge  mixed without Bailor's come? b. The Bailee shall pay the expenses of damage of separation  the right to be indemnified b. When the Bailee suf caused because of Bailo	of Pledge?  c. The third pare pledge  nsent and goods a liable for it  ed by the Bailor? fers any loss, or	c. Both	arable, to to pay dafor any l	a Bailor  hen what will be the Bailon amages to the Bailon oss caused to him  d. None of the above
26. Define the ta. The Bailor in a pledge  27. When the group consequences of a. The parties whave a proportion interest in such  28. When the Bailor in the	erm 'PA' oods are of the sar will onate mixture ailee has ailor has oods.	benefit of Bailee  WNEE' under the contract b. The Bailee in case of a pledge  mixed without Bailor's come? b. The Bailee shall pay the expenses of damage of separation  the right to be indemnified b. When the Bailee sufficaused because of Bailo  tract a principal and agent	of Pledge?  c. The third pare pledge  nsent and goods a liable for it  ed by the Bailor? fers any loss, or	c. Both	arable, to to pay dafor any l	a Bailor  hen what will be the Bailon amages to the Bailon oss caused to him  d. None of the above
26. Define the ta. The Bailor in a pledge  27. When the group consequences of a. The parties whave a proporti interest in such  28. When the Bailor in the B	erm 'PA' oods are of the sai will onate mixture ailee has ailor has oods. is a con n the on b.	benefit of Bailee  WNEE' under the contract b. The Bailee in case of a pledge  mixed without Bailor's come? b. The Bailee shall pay the expenses of damage of separation  the right to be indemnified b. When the Bailee sufficaused because of Bailo  tract a principal and agent	of Pledge?  c. The third pare pledge  nsent and goods a liable for it  ed by the Bailor? fers any loss, or	c. Both	d. The late of the for any late of the lat	a Bailor  hen what will be the Bailon amages to the Bailon oss caused to him  d. None of the above

30. A leave a cow in custo	ody of B to be taken care of	of. The cow gives birth to a calf.	What will	be its					
consequences with conte	ext on contract of Bailmen	t?		1/2					
a. B is only bound to	b. B is bound to	c. A is require to pay for the	d. A is	require to pay					
deliver the cow	deliver the calf as well	acquisition of calf from B	for the	acquisition of					
	as the cow to A		calf from	m B					
			7.00						
31.When B requests A to	lend Rs. 10,000 to C(Inco	mpetent to contract) and guara	ntees that	C will repay the					
amount within the agree 1872?	d time but C failed to do s	o, Is It a valid contract under th	e Indian Co	ontract Act,					
a. Yes	b. No	c. Void-ab-Initio	1	d. Can't Say.					
32. Z guarantees to Y, to	the extent of Rs. 2.000, pa	ayment for rice to be supplied b	v Y to X. Y	supplies to X					
The state of the s	The state of the s	nent of the sum of Rs. 2000 in re	•						
	r Y can recover the amour								
a. Y can recover from Z b. Y cannot recover c. Y can recover from Z Rs. d. Y can recover									
amounting Rs. 2,000	from Z, more than Rs.	500 and balance amount	Rs. 1500 a	and balance					
	500	from X	amount fr	rom X					
33. S and P go into a shor	o. S says to the shopkeepe	er, C, "Let P have the goods, and	if he does	not pay you, I					
33. S and P go into a shop. S says to the shopkeeper, C, "Let P have the goods, and if he does not pay you, I will. This is a									
a. Contract of Guarantee	b. Contract of Indem	nnity c. Wagering agreeme	nt d.	Quasi-contract					
34. What are the reason	for loss that is to be consid	dered under the contract of ind	emnity u/s	5 24?					
a. Conduct of the		Any act event or accident whi	- 10 60	d. Either a or					
promisor himself		the control of the parties Le. A		b					
35. Bailment is an act of	delivering ?								
a. Goods	b. Services	c. Goods and Services	d. Non	e of the above.					
u. 000us	J. 00111003	c. Coods and services	G. HOI						
36. What is the form of c	ontract under the contrac	t of guarantee?							
a. Must be oral	b. Must be written	c. Either oral or written	d None	of the above					
a. Wust be oral	b. Widst be Written	c. Littlei oral or written	u. None	of the above					
27 Phayan awas Chatan	a daht guarantaad by Am	it Chatan door not ava Phayan	for a waar	ofter the debt					
		it. Chetan does not sue Bhavan comes insolvent. Is Amit dischar							
the state of the s	n of the Indian Contract A		geu: Deci	de with					
a. Amit is discharged	b. Amit is discharged for	The second secon	arged	d. None of					
from his liability	the amount of Bhaven's		laigeu	the above					
Trom ms nabinty	the amount of bhaven's	nabiney		the above					
38 What are the rights o	f indemnity holder u/s 12	52							
a. Right to recover	b. Right to recover	c. Right to recover the sums	naid as a	d. All of the					
damages	cost of suit	compromise of the suit	paiu as a	above					
uaillages	COSt Of Suit	compromise of the suit		above					
20 Which among the fel	lowing are not to be consi	dered as a contract of indemnit							
				al Allastaba					
a. A contract of Fire	b. A contract of	c. A contract of Life Insurance	e	d. All of the					
Insurance	Marine Insurance			above					
40 A control 1	a main at the annual control		au tala	ainst Dis					
The state of the s		of any proceedings, which C m	ay take ag	ainst B in					
respect of a certain sum	The same of the sa	a Canturat of independent		al Mata					
a. Contract of	b. Quasi contract	c. Contract of indemnity		d. Void					

guarantee											contract
41. Ravi becomes	guaran	tor fo	r Ashok for th	ne amo	ount w	vhich m	nav be gi	ven to h	im by	Navin v	within 6 months.
The maximum lim											
										_	
the time of revoca				The state of the s							A TANK A STATE OF THE PARTY OF
his liabilities to Na	vin for	any s	ubsequent lo	an? Ar	nd, wh	ether F	Ravi is lia	ble if As	shok f	ails to p	ay the amount
of Rs. 20,000 to Na	avin?										
a. Ravi is	h Ra	vi is li	iable to pay	c Ray	vi is lia	ble to	nav	d Ray	vi is n	nt disch	arged for the
discharged from			ximum			the am		177			lready given by
	2000		A CONTRACTOR OF THE CONTRACTOR				The second second	- 1100000000000000000000000000000000000		A	
all the liabilities	limit o	of Rs.	1,00,000	of the	e maxi	imum li	ımıt.				discharged from
								all the	liabili	ties afte	er the date of
	revocation of continuing guarantee										
12 C the helder of	fana	o rdi i	a bill of oveba	nas de	d avves	ν. Λ	auratu fa	P and	1 0000	ntod bu	Doontroots
42. C, the holder o						The state of the s	surety it	or b, and	acce	pted by	b, contracts
with X to give time	e to B. I	s A di	scharged from	n his li	lability	/ ?					
a. A is not dischar	ged	b.	A is discharge	ed	c. A	A Is dis	charged	from his	s d.	. Als d	ischarged from
from his liability		from	n his liability		liabi	ility to	X		hi	is liabilit	y only to C
42 Whore IVI abte	ina hai	i	laan fuana IIC	Harrat		J :6 IVI .	.wawalaa		LICIL	v 1 1	the event of IVI
43. Where 'X' obta											
failing to repay - D	epict w	vho is	the Surety, t	he Prir	ncipal I	Debtor	and the	Credito	or in th	ne given	case?
a. X: Principal Deb	otor;	b. >	(: Surety; LIC:	Princi	pal	c. X: I	Principal	Debtor	; d.	X: Sure	ty; LIC: Creditor;
LIC: Surety; Y: Cred	ditor	Debt	or; Y: Credito	r		LIC: Cr	editor. Y	: Surety	Y:	Principa	l Debtor
44. In a Contract of	of Guara	antee	there is/are:		_					-	
a. One contract b. Two contracts c. Three contracts d. Four contracts											
<ul> <li>a. One contract</li> </ul>	d. One contract b. Two contracts c. Three contracts d. Tour contracts										
a. One contract		D.	TWO CONTIACT	3	C.					u. 10	ar contracts
											ar contracts
45. A guarantee o	btained	l by a	creditor by k		g silend	ce as to	materia		nstand		
	btained	l by a			g silend	ce as to			nstand		d. Invalid
45. A guarantee o	btained	l by a	creditor by k		g silend	ce as to	materia		nstand		
45. A guarantee ol a. Valid		by a	creditor by k Voidable		g silend	ce as to	materia		nstand		
45. A guarantee of a. Valid  46. What is the me	eaning	b. of "In	creditor by keep Voidable demnity"?	eeping	silend c. U	ce as to nenfor	materia ceable	al circun		es is:	d. Invalid
45. A guarantee of a. Valid  46. What is the me	eaning the los	b. of "In	creditor by keel Voidable  demnity"?  b. To comp	eeping	c. U	ce as to nenfor party	materia ceable c. To s	al circun	arty fr	es is:	d. Invalid d. All of the
45. A guarantee of a. Valid  46. What is the me	eaning the los	b. of "In	creditor by keep Voidable demnity"?	eeping	c. U	ce as to nenfor party	materia ceable	al circun	arty fr	es is:	d. Invalid
45. A guarantee of a. Valid  46. What is the me	eaning the los	b. of "In	creditor by keel Voidable  demnity"?  b. To comp	eeping	c. U	ce as to nenfor party	materia ceable c. To s	al circun	arty fr	es is:	d. Invalid d. All of the
45. A guarantee of a. Valid  46. What is the me a. To make good incurred by another	eaning the los er pers	b. of "In s	creditor by keep Voidable  demnity"?  b. To compound who has suf	eeping	c. U	ce as to nenfor party loss	materia ceable c. To s	al circun	arty fr	es is:	d. Invalid d. All of the
45. A guarantee of a. Valid  46. What is the me a. To make good incurred by another 47. When the com	eaning the loss er perso	b. of "Inson.	creditor by keep Voidable  demnity"?  b. To composite who has suffered to the composite of surety's list	eeping bensate fered	c. U	ce as to nenfor party loss	c. To s	al circun	arty fr	es is:	d. Invalid  d. All of the above
45. A guarantee of a. Valid  46. What is the me a. To make good incurred by another a. When the come a. When the cred	eaning the loss er perso mence	b. of "In son.	creditor by key Voidable  demnity"?  b. To company who has suffer the default	eeping bensate fered ability	e the parises	ce as to nenfor party loss ? en the	c. To so incurring	al circun	arty fr	om Vhen th	d. All of the above
45. A guarantee of a. Valid  46. What is the me a. To make good incurred by another a. When the come a. When the cred has sued the prince	eaning the loss er perso mence	b. of "In son.	creditor by keep Voidable  demnity"?  b. To composite who has suffered to the composite of surety's list	eeping bensate fered ability by c	e the parises arises to the folice to	ce as to nenfor party loss ? en the to the	c. To so incurring the principal	al circun	d. V	om  Vhen th	d. Invalid  d. All of the above  e principal notice to the
45. A guarantee of a. Valid  46. What is the me a. To make good incurred by another a. When the come a. When the cred	eaning the loss er perso mence	b. of "In son.	creditor by key Voidable  demnity"?  b. To company who has suffer the default	eeping bensate fered ability by c	e the parises arises to the folice to	ce as to nenfor party loss ? en the to the	c. To so incurring	al circun	d. V	om  Vhen th	d. All of the above
45. A guarantee of a. Valid  46. What is the me a. To make good incurred by another a. When the come a. When the cred has sued the prince	eaning the loss er perso mence	b. of "In son.	creditor by key Voidable  demnity"?  b. To company who has suffer the default	eeping bensate fered ability by c	e the parises arises to the folice to	ce as to nenfor party loss ? en the to the	c. To so incurring the principal	al circun	d. V	om  Vhen th	d. Invalid  d. All of the above  e principal notice to the
45. A guarantee of a. Valid  46. What is the me a. To make good incurred by another a. When the come a. When the cred has sued the principle debtor	eaning the loss er perso imence litor ipal	b. of "In son. ment b. O	creditor by key Voidable  demnity"?  b. To composite who has suffer the default principal debt	eeping bensate fered ability by contact	e the parises?  Whenotice the parises?	nenfor party loss ? en the to the for his	c. To so incurring the default	al circum ave a pa	d. V debt	om  Vhen the or gives by for su	d. Invalid  d. All of the above  e principal notice to the ch default
45. A guarantee of a. Valid  46. What is the me a. To make good incurred by another a. When the come has sued the principle debtor	eaning the loss er perso imence litor ipal	b. of "In son. ment b. O the	creditor by key Voidable  demnity"?  b. To company who has suffer the default principal debte to the	eeping bensate fered ability by condition	e the parises arises the hotice t	party loss en the to the for his	c. To so incurring default	al circun	d. V debt suret	om  Vhen the or gives by for su	d. All of the above e principal notice to the ch default
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45. A guarantee of a. Valid  46. What is the me a. To make good incurred by another  47. When the come a. When the cred has sued the prince debtor  48. A gives to C a confront time to time contract that C shared	eaning the loss er perso imence litor ipal continu on crea	of "In son.  ment b. O the dit. Affinue texisting to the distribution of the distribut	demnity"?  b. To company who has sufficiently be the default principal debter the feetwards, B is to supply B wing debt between	eeping bensate fered ability by contact tor n decame ith veg een B	e the parises arises debtor ent of e embagetable & C. Ex	party loss  Rs. 5,0 arrasse es for rexamini	c. To so incurring default and we seady more	al circum ave a pa gives gives ithout t	d. V debt suret	om  Vhen the or gives by for such the pay	d. All of the above  e principal notice to the ch default  upplied by C to B e of A, B & C ment shall be
45. A guarantee of a. Valid  46. What is the me a. To make good incurred by another  47. When the come a. When the cred has sued the prince debtor  48. A gives to C a confront time to time contract that C shapplied to both the 1872, decide whether	eaning the loss er perso imence litor ipal continu on crea all cont e then	of "In son.  ment b. O the ling guit. Affinue texisting sliable.	demnity"?  b. To company who has sufficiently be to the default principal debter the feetwards, B is to supply B wing debt between his guar	eeping bensate fered ability by contact tor n dense extension to exten	e the partice of the embedding etable & C. Exgiven	party loss  Rs. 5,0 arrasse es for rexaminito C?	c. To so incurring default and we had and we had and we had and we had and me	al circum ave a pa ng a loss gives ithout to ney, an	d. V debt suret ables he know d that	om  Vhen the or gives by for such the payer indian	d. All of the above  e principal notice to the ch default  upplied by C to B e of A, B & C ment shall be Contract Act,
45. A guarantee of a. Valid  46. What is the me a. To make good incurred by another  47. When the come a. When the cred has sued the prince debtor  48. A gives to C a confront time to time contract that C shapplied to both the 1872, decide when a. Yes, A is	eaning the loss er personal continuon crecial continuo co	of "In son.  ment b. O the linue to existing son.	demnity"?  b. To compare who has sufficiently be to the default principal debt between debt between debt between his guarante and liable, the not liable, the contract of the contract between his guarante and liable, the contract between his guarante and liable.	eeping bensate fered ability by condition in decame ith veg een B antee	e the parises arises the better t	party loss  Rs. 5,0 arrasse es for rexaminito C? c. No,	c. To so incurring default and we had a so we	al circum ave a paragraph aga loss gives e veget ithout to ney, and rovision	d. V debt sured ables he know d that of the	om  Vhen the or gives by for such the payer indian of the content	d. All of the above  e principal notice to the ch default  applied by C to B of A, B & C ment shall be Contract Act,  d. None of the
45. A guarantee of a. Valid  46. What is the me a. To make good incurred by another  47. When the come a. When the cred has sued the prince debtor  48. A gives to C a confront time to time contract that C shapplied to both the 1872, decide whether	eaning the loss er personal continuon crecial continuo co	of "In son.  ment b. O the linue to existing son.	demnity"?  b. To company who has sufficiently be to the default principal debter the feetwards, B is to supply B wing debt between his guar	eeping bensate fered ability by condition in decame ith veg een B antee	e the parises arises the better t	party loss  Rs. 5,0 arrasse es for rexaminito C? c. No,	c. To so incurring default and we had and we had and we had and we had and me	al circum ave a paragraph aga loss gives e veget ithout to ney, and rovision	d. V debt sured ables he know d that of the	om  Vhen the or gives by for such the payer indian of the content	d. All of the above  e principal notice to the ch default  upplied by C to B e of A, B & C ment shall be Contract Act,
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45. A guarantee of a. Valid  46. What is the me a. To make good incurred by another  47. When the come a. When the cred has sued the prince debtor  48. A gives to C a confrom time to time contract that C shapplied to both the 1872, decide whete a. Yes, A is liable	eaning the loss er personal continuon crecial continuo co	of "In son.  ment b. O the ing guit. Af inue texisting siable o, A is variate promi	creditor by key Voidable demnity"?  b. To compare who has suffered to the default principal debt between the conclusion between the concl	eeping bensate fered ability by can tor n d ne extended the veg een B antee nat tak B & C	e the parises arises ar	party loss  Pen the to the party for his less for recognition to C?  C. No, payments to C?  St the Common to C?	c. To so incurring default default default default and we had and	al circum ave a paragraph aga loss gives e veget ithout to ney, and rovision liable for e as sure	d. V debt sured ables he know d that of the	om  Vhen the or gives by for such the payer indian of the C	d. All of the above  e principal notice to the ch default  upplied by C to B e of A, B & C ment shall be Contract Act,  d. None of the above

11.6

50. What is the meaning of Contract of Guarantee u/s 126?									
discharge petty liabilities	b. It is a contract to perform the promise of discharging the liabilities to any damages of o third person in case of his default	c. It is a contract to perform the promise or discharge the liability of a third person in case of his default	d. None of the above.						

### 11.7

#### **Answer**

- 1. c (Hint: According to Section 176, if the Pawnor has failed to pay the debt or perform his promise, and the Pawnee has given a reasonable notice to the Pawnor of his intention to sell the goods. Then, if the proceeds of sale < Amount due: The Pawnee may recover the deficit from Pawnor, if the Proceeds of sale > Amount Due: The Pawnee shall pay the surplus to the Pawnor.)
- 2. a(Hint: According to section 202, it is the case of agency coupled with interest and hereunder, A cannot revoke the authority of B.

  Also, the agency cannot be terminated even in case of insanity or death of A.)
- 3. a (Hint: B is entitled to sue A, since a husband is liable for the necessities supplied to his wife and the wife has an implied authority to pledge his husband's credit for necessities and hence it is a legal presumption that a married woman is an agent of her husband.)
- (Hint: C According to 182 Section under the of contract agency, an agent person a employed to do any for act another; or represent another in dealings with third person.)

- 5. d (Hint: According section 173, rights of Lien to Pawnee until the Pawnor has money under the due pledge (or until the promise performed), Interest on debt not paid, and necessary expenses for preservation of goods.)
- 6. c (Hint: R will be liable to Global Enterprise for goods purchased by M, since the principal is bound to third parties for all such acts of the agent as are within the scope of authority of the agent as a previous occasion, purchase of goods by M on behalf of R. and subsequent payment for such goods by R, established that it was within the scope of authority of M to purchase goods on credit on behalf of R.)
- b (Hint: Since the hire of carriage of B by an amounts to nongratuitous benefit and It's the duty of B to disclose to A that the carriage was unsafe (even though he was unaware about It), and hence B didn't disclose the same to A. Thus, B is liable to compensate for the injuries suffered by B due to non-disclosure of faults In the carriage.)
- 8. c (Hint: According to Section 152 of the Indian Contract Act 1872, the Bailee shall not be liable for any loss or destruction of goods, if he is not negligent, or the loss was caused due to an act of God or other unavoidable reasons.)

- 9. a (Hint: P will be bound to sell the car for Rs. 2lacs and Q, the minor will not be liable to P, as according to Section 184, an agent is not liable to the principal if he is a minor or is of unsound mind.)
- 10.b (Hint: According to Section 172, the bailment of goods as a security for payment of a debt or performance of a promise is called pledge.)

14. a

Section 170 of the Indian Contract Act, 1872, B is entitled to retain the diamond till he is paid for the service he has rendered (B has particular Lien).)

11. a (Hint: According to

result in a valid contract of bailment, as all the essentials of a valid contract of bailment are satisfied in such a case.)

12. b (Hint: Yes, it

- 13. c (Hint: A principal owes a duty to indemnify the agent for any losses the agent suffers because of the Principal.)
- 15. d (Hint: According to Section- 209 to 218, as per the contract of agency under the Indian Contract Act, 1872, there are various other duties along with the above duties are given thereon.)
- 16. d (Hint: Refer to section 217 and 220 to 225, for the various other Rights of an agent, as per given in the Indian Contract Act, 1872.)

- 17. a (Hint: According to Section 172 the goods must be delivered for some purpose, the purpose must be to deliver the goods as security for payment of a debt, or performance of a promise.)
- 18.b (Hint: According to Section 202, of the contract of agency, agency In the above case is an agency coupled with interest, revocation of agency by Sunil is not valid, since the agency coupled with Interest cannot be revoked.)
- 19. b (Hint: Symbolic

  Delivery means physical
  possession of goods is
  not actually transferred.

  A person does some act
  resulting in transfer of
  possession to any other
  person. Example:
  Delivery of a Railway
  Receipt.)
- 20. d (Hint: According to Section 184 under the contract of agency, any person may become an agent, even a minor or a person of unsound minor can become an agent.)

- 21. d (Hint: Mercantile agent agent means an having the authority to sell the goods, consign the goods for the purchase of sale, buy the goods, raise money on the security of the goods, acting as agent the in ordinary course of business.)
- 22.b (Hint: Non-disclosure of profit of Rs. 6 Lakhs amounts to breach of duty by Mr. S, since Mr. S without disclosing all the material facts and without obtaining the consent of Mr. A, dealt in the business of agency on his own account and Mr. S made a secret profit, so Mr. A is entitled to repudiate the contract or to claim from Mr. S Rs. 6 Lakhs.)
- 23. d (Hint: As per
  Section 202,
  when an agency
  is created for
  securing some
  benefit to the
  agent over and
  above his
  remuneration as
  an agent, it is
  called as agency
  coupled with
  Interest.)
- 24. b According (Hint: Section 237 of the contract of agency under the Indian Contract Act. 1872, agency an estoppel is considered, if a makes person representation to a third that a certain person person is his agent, and the third party, believing such representation to be true, into enters the contract with pretended agent.)

- 25. d (Hint: Gratuitous
  Bailment is defined
  as the bailment
  without any
  charges or reward,
  i.e., no hire charges
  are be paid by
  Bailee and no
  custody charges are
  paid by Bailor.)
- 26.b (Hint:
   According to
   Section 172, the
   Bailor in case of
   pledge is called
   as Pawnor and
   the Bailee in
   case of pledge is
   called as
   Pawnee.)
- 27. d (Hint: According to Section 157 of the Indian Contract Act, 1872, the Bailee shall be liable to pay damages to the Bailor for any loss caused to him as the goods are mixed without Bailor's consent and goods are not separable.)
- 28. c (Hint: According to Section 166, the Bailee has the right to be Indemnified by the Bailor, If the Bailor has no title to the goods, and as a consequence, the Bailee suffers from loss.)

- 29. b (Hint: If principal and an agent enter into an exclusive agency contract, the principal cannot employ any agent other than the exclusive agent.)
- 30.b (Hint:
   According to
   Section 163 of
   the Contract
   of Bailment
   under the
   Indian
   Contract Act,
   1872, B is
   bound to
   deliver the
   calf as well as
   the cow to A.)
- 31. a (Hint: It is a valid contract, according to Section 126, all the essentials of a valid contract must be present in the contract of guarantee, except, even if principal debtor is incompetent to contract, the guarantee is valid, but if surety is incompetent to contract the guarantee is void. Consideration received by the principal debtor is a sufficient consideration to the surety for giving the guarantee (Sec- 127).)
- 32. b (Hint: Y cannot recover from Z more than Rs. 500 the as market value of the amount actually supplied is tenable and cannot earn profit excess from it, without the consent of Z.)

- 33. a 34.d (Hint: The Contract of Indemnity specifies that the Indemnity holder
- 35. a (Hint: According to Section 148 of the Indian Contract Act, 1872, a "Bailment"
- 36. c (Hint: A contract

shall be protected from the losses

caused due to a promisor himse any other person occasioned by the promise, or according and is not covered as a since of the creditor to sue the principal debtor does not discharge the	onduct of to a lf, or conduct on. Thus loss he conduct ident, or an ared.)  38.d (Hint and define Holder various)	he oct of of the act of dian Control s the Right when sue	person to anoth upon a contract the purpose is a returned or oth according to the person delivering to Section 125 of act Act, 1872, it is of Indemnity d, It pertaining to as what kind of the by Indemnifier	her for set that to accompanie erwise e directing then 39. con the direction of the directi	some purpose, hey shall, when lished, be disposed of tions of the	may eith or write f Life ered of t, event	rantee y be er oral tten.)
surety.)	who is holder		sued by the indemnity parties/the act of G not covered u/s 124				
41. d (Hint: As per Sect continuing guarantee revoked, at any time, surety by giving a notice creditor. However, reshall be effective only lof future transaction liability of the surety witto previous transactions unaffected).)	ion 130, may be by the ce to the evocation n respect (i.e. the th regard	42.a (Hint dischard liability contract the print made be with a not with debtor	rged from his  of, since, where a  ct to give time to  ncipal debtor is  by the creditor  third person and  th the principal  the the surety is not	43. c c c c c c c c c c c c c c c c c c c	13. c (Hint: Hence In the above case, according to Section 126, Surety is the person who gives the guarantee; Principal Debtor: is the person In respect of whose default the guarantee Is given; Creditor: Is the person to whom the guarantee is given.)		
the Indian Cont contract is calle Indemnity" If or save the other f	45. b 46. d (Hint: According to Section 124 of the Indian Contract Act, 1872. A contract is called a "Contract of Indemnity" If one party promises to save the other from loss caused to him by the conduct of the promisor himself, or by the conduct of any print			of s on	18. b (Hint: A is no the transaction after variation since a surety any transaction contract of guarthe consent of the consent	that take between Is discha is mad arantee v	e place B & C, rged If le In a vithout
49. b (Hint: No, since the the agreement was unall the essentials of contract must also be the contract of indemnit	nlawful as a valid present in	126 og 1872, "Conti a pers promi discho	f The Indian Contract it defines the mean ract of Guarantee', son himself perform ise given or accepts arge the liability of a	According to Section The Indian Contract Act, defines the meaning of ect of Guarantee', where n himself performs the e given or accepts to ge the liability of a third in case of his default.)			

is an act of delivery of goods by one

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of

# Chapter 12: THE NEGOTIABLE INSTRUMENT ACT, 1881

1. A person si	gned a bl	ank accep	tance	and ke	ept it i	n his dra	wer ar	nd some	perso	on stole it	and filled it up for	
Rs. 29,000 an	d negotia	ted it to a	n inn	ocent p	person	for valu	e, In th	nis case v	wheth	ner signer	of the blank	
acceptance li	able to th	e holder i	n due	course	?					0.50		
a. it was hel	d that	b. It wa	s held	d that t	he	c. it wa	held	that	d. i	t was held	that the signer to	
the signer to	the	signer to	the b	lank	No. of Contract of	the signe		77777			eptance was not	
blank accepta		acceptan				blank ac			liable to the holder in due course			
was liable to		the holde				was not				ed on situa	THE RESIDENCE OF THE PERSON OF	
holder in due	5500000	based on		Markey - Promise And	Maria Carlo	holder ir			Dase			
Holder III dde	course	basea on	Situa	tions		Holder II	duc	ourse				
2.6	1	1 6		1 11		CI I	Lange	1			C A 1 T1	
											our of Anural. The	
cheque is dishonored by the bank on grounds of inadequate funds. Who is the person liable to pay here and												
	Can Anural Sue Shekhar?											
						d. No one is liable						
Pay- Suraj, Ar	nural	Shekha	r, Anı	ural Car	n sue S	hekhar	Sura	J, Anural	Can	sue	here	
Cannot sue S	hekhar						Shek	har				
3. The main o	bjective o	of the Neg	otiab	le instr	ument	Act, 18	31 is to	D	by	which Ins	struments	
contemplated	d by it cou	ild pass fr	om ha	and to l	hand b	y negoti	ation	like any o	other	goods.		
a. Legalize	b. Pena	lize the pe	erson	who	c. To	advise	about	process	of	d. to pro	ovide rules and	
the system										on about validity of		
	THE CONTROL OF THE CO				The second second	strument				the instruments		
4. The Negoti	ahle Instr	uments A	ct 18	Q1 ann	lies to	whole	fIndia	hut eve	ludes	9		
1000		100	-	-		_						
a. Any State	b. An			Any Cer	itrai						of India Act, 1934,	
Government	1.70.710.00.00.00.00		Gov								to have the right to	
Transaction	Transac	tion	Tran	saction	15	transa	ct Gov	ernmeni	busi	ness In Inc	dia	
									(190)			
5. The proper	ty in a ne	gotiable i	nstrui	ment p	asses t	o a		transfer	ee fo	r value.		
a. Mala fide	b. B	ona fide		С	. Both	a and b	d.	Can be N	Mala f	fide as we	ll as bona fide	
Ť												
6. A promisso	ry note n	nust conta	in								i i	
a. Undertaki	ng b. (	Conditiona		c. Unc	onditio	onal		d. can	be C	onditional	undertaking or	
	0	ertaking	200		taking					al underta	The state of the s	
1		0			0				3.01		0	
7 Whore no	rate of int	oract is an	ocific	nd in +h	o hillo	of oycho	ngo	rnromic	COPY	otoc then	what is the interest	
rate used for						or excita	nge of	promis	SOLAL	lotes then	what is the interest	
	Calculatii	Name and Address of the Owner, where the Owner, which is the Owner, which is the Owner, where the Owner, which is the Owner,		amount	u.		120/	DA			-l 100/ D A	
a. 15% P.A.		b. 18%	P.A.			(	. 12%	P.A.			d. 16% P.A.	
8. Who is the	person so	entitled	at the	e time o	of such	loss or	destru	ction to	recei	ve or reco	ver the amount due	
thereon from	the parti	es where	the n	ote, bil	or ch	eque is l	ost or	destroye	ed?			
a. acceptor		b. Dra	wer			(	. Pay	er			d. holder	
9. If the holde	er of a bill	of exchar	ige al	lows th	ne drav	ver more	than			nours. exc	lusive of public	
attent of the second											to such allowance	
are thereby d								P 4. 1.00		5		
a. 36	in serial get	b. 24	incy c	Jucii	Holdel		. 72				d. 48	
a. 30		D. 24					. 12				u. 40	

10. In the case of any conviction in a summary trial, it shall be lawful for the Magistrate to pass a sentence of imprisonment for a term how many year?										
a. not exceeding	b. not exceeding two		not exceeding one	d.	not exce	eding four year				
three year	year	yea								
11. A promissory note, b	ill of exchange or chequ	ue								
a. may contain words prohibiting transfer or indicating an intention that it shall be transferable	b. does not contain words prohibiting transfer or Indicating Intention that It shall be transferable	an				d. does not contain words prohibiting transfer or indicating an Intention that It shall be transferable				
12. Cheque Is also a bill o	of exchange but is draw	n on a	banker and							
a. payable on demand										
13. Out of the below situ	lation, Where it is called	d as In	struments payable or	n der	mand?					
a. promissory note or bill of exchange, in which no time for payment Is specified  b. A promissory note or bill of exchange, in which Fixed time for payment is specified  c. A promissory note or bill of exchange, in which specified time for payment is specified of exchange, in which no time specified to specified person or fixed time Is specified to specified to specified person or fixed time Is specified to specified person or fixed time Is specified to specified person or fixed time Is specified to specified to specified person or fixed time Is specified to specified						nge, in which no payment Is specified				
14. Suraj draws a cheque for Rs.19, 000 and hands it over to Shekhar by way of gift on his marriage, Who is the holder in due course in this case?										
a. Suraj	b. Shekhar		c. Both a and b		d. None	e of the above				
15. When the day on wh instrument shall be deer				urity	is a publi	c holiday, the				
a. next preceding business day	b. Previous business day	C.	On the same date	d. dat		e above mentioned				
16. Where a bill of excha				who	was the	holder of it may				
a. Drawer	b. acceptor		c. Endorser			d. Payer				
17. Suraj executed a prot three days after sight. Bh Bharat made the paymen whether Shekhar can red	nushan, on maturity, pr nts on 4th January, 201	esente 7. Wh	ed the promissory not at is the maturity dat	te or	1st Marc	ch, 2017 to Bharat.				
a. Maturity Date 3rd March 2017, Yes Can recover Interest	b. Maturity Date 3rd March 2017, No Canno recover Interest		c. Maturity Date 4t March 2017, Yes Car recover Interest			rity Date 4th March Cannot recover				
recover interest	recover interest		recover interest		interest					
18. When the maker or h		nstrun	nent signs the same (	othe	rwise tha	n as such maker) for				
a. Acceptor	b. Drawer		c. Endorser			d. holder				
7.000   7.000   7.000			J. 211001001							
19. A bill of exchange is a stated sum of money		in wr	ting containing an ins	struc	tion to a	third party to pay a				

certain period	point of time	date or on demand	d. All of the above						
	he Negotiable Instruments Act, 18 he negotiable Instruments Instrume								
a. without biometric signature	b. with or without biometric signature	c. with biometric disignature	. None of the above						
21. After the drawee of a bill has signed his assent upon the bill, or, if there are more parts thereof than one, upon one of such pans, and delivered the same, or given notice of such signing to the holder or to some person on his behalf, he is called the									
a. Payer in case of need	b. acceptor c. draw	er in case of need d. dra	wee In case of need						
22. The maker of a bill of exchange or cheque is called the person thereby directed to pay is called the									
a. Payer and receiver	b. Drawee and drawer c. Pa	yee and receiver d. D	Drawer and drawee						
23. Validity period for th	ne presentation of cheque in bank	< is							
a. 3 Months	b. 6 Months	c. 1 Year	d. 2 Years						
24. Any person who for consideration became the possessor of a promissory note, bill of exchange or cheque is called as									
a. Acceptor in due cour	se b. Drawer	c. Holder in due course	d. Payer						
25. Maker of a bill of exc	change is called as—								
a. Drawer	b. Drawee	c. Acceptor	d. Payee						
	an instrument in								
a. Writing	b. Photocopy	c. Xerox d.	All of the above						
27. A promissory note is whom?	an Instrument in writing contain	ing an unconditional under	taking signed by the						
a. Anyone	b. Payer	c. Receiver	d. maker						
28. Offences committed	under the Negotiable Instrumen	ts Act can be							
a. Compoundable b.	Non compoundable c. Non co	ompoundable and non-bails	able d. Bailable						
29. When in the bill the need such person is call	name of any person is given in ac	dition to the drawee to be	resorted to In case of						
a. Payer in case of need	b. Payee in case of c. need	drawer In case of need	d. drawee In case of need						
	the Negotiable Instruments Act, cheque payable to whom?	1881 A "negotiable Instrum	nent' means a promissory						
	and the same of th	or to bearer d. ord	er or to withdrawer						
31. How many days of g	race are allowed where a note or	bill, which Is not expressed	d to be payable on						

b. 3

12.4

a. 2

#### **Answer**

c. 9

- 1. c (Hint: Example, a person signed a blank acceptance and kept It in his drawer and some person stole it and fined it up for Rs. 29,000 and negotiated it to an innocent person for value, it was held that the signer to the blank acceptance was not liable to the holder in due course because he never delivered the instrument intending it to be used as a negotiable instrument. Further, as a condition of liability, the signer as a maker, drawer, endorser or acceptor must deliver the instrument to another. In the absence of delivery, the signer Is not liable. Furthermore, the signed and paper SO delivered must be stamped in accordance with the law prevalent at the time of signing and on delivering otherwise the signer is not estopped from showing that the instrument was filled without his authority.)
- 2. a (Hint: Capacity to make, draw, accepts etc. of Instruments (Section 26): A minor may draw, endorse, deliver and negotiate such Instruments so as to bind all parties except himself. Nothing herein contained shall empower to deemed corporation to make, endorse or accept such instruments except in cases in which, under the law for the time being in force, they are so empowered. Example: Suraj draws a cheque in favour of Shekhar, a minor. Shekhar endorses the same in favour of Anural. The cheque is dishonored by the bank on grounds of Inadequate funds. Here in this case, Shekhar being a minor may draw, endorse, deliver and negotiate the instrument so as to bind all parties except himself. Therefore, Shekhar is not liable. Anural can, thus, proceed against Suraj.)
- 3. a (Hint: The of source Indian law relating to such instruments is admittedly the English Common The Law. main objective of the Act is to legalize the system by which instruments contemplat by ed It could pass from hand to hand by negotiation like any other goods.)
- (Hint: The Act applies to the whole of India, but nothing herein contained affects the Bank Reserve of India Act, 1934, Section 21 which provides the Bank to have the right to transact Government business In India, or affects any local usage relating to any instrument in oriental an language.)

d. 7

- 5. b (Hint: Negotiable Instruments is an instrument which is transferable (by customs of trade) by delivery, like cash, and is also capable of being sued upon by the person holding it for the time being. The property in such an instrument passes to a bona fide transferee for value.)
- 6. c (Hint: According to section 4 of the Negotiable Instruments Act, 1881 "A "promissory note" is an instrument In writing (not being a bank-note or a currency-note) containing an unconditional undertaking signed by the maker, to pay a certain sum of money only to, or to the order of, a certain person, or to the bearer of the
- b (Hint: When no rate of interest Is specified In the Instrumentinterest on the amount due thereon shall be calculated at the rate of 18% per annum, from the date at which the same ought to have been paid by the party charged, until tender or realization of the amount due thereon, or until such date after the institution of a suit to recover such amount as the court directs.)
- "Holder 8. (Hint: 8]— Section The "holder of promissory note, bill exchange or cheque means— any person - entitled in his own name to the thereof, possession and -to receive or recover the amount due thereon from the thereto. parties Where the note, bill or cheque is lost or destroyed, its holder is the person so entitled at the time of

#### instrument.)

- 9. d (Hint: Discharge by allowing drawer more than forty-eight hours accept [Section 83]:- If the holder of a bill of exchange allows the drawer more than forty eight hours, exclusive of public holidays, to consider whether he will accept the same, all previous parties not consenting to such allowance are thereby discharged from liability to such holder.)
- 10.c (Hint: Power of Court to try cases summarily [Section 143]:- In case of summary trial: Provided that in the case of any conviction in a summary trial under this section, it shall be lawful for the Magistrate to pass a sentence of imprisonment for a term not exceeding one year and an amount of fine exceeding five thousand rupees.)
- 11. b (Hint: A promissory note, bill of exchange or cheque is payable order which is expressed to be so payable or which is expressed to be payable to a particular person, and does not contain words prohibiting transfer or indicating an intention that it shall not be transferable.)
- loss or destruction.) 12. a (Hint: A combined reading of Section 5 and 6 tells us that a bill of exchange is a negotiable instrument in writing containing an Instruction to a third party to pay a stated sum of money at a designated future date or on demand. Whereas, a cheque is a bill also of exchange but drawn on a banker payable and on demand.)

- 13. a (Hint: Instruments payable on demand (Section 19) A promissory note or bill of exchange, which no time for payment is specified, and a cheque, are payable on demand.)
- 14.d (Hint: SuraJ draws a cheque for Rs.19, 000 and hands It over to Shekhar by way of gift on his marriage. Shekhar is a holder but not a holder in due course as he does not get the cheque for value and consideration. His title is good and bonafide. As a holder he is entitled to receive Rs.19, 000 from the bank on whom the cheque is drawn)
- 15. a (Hint: When day of maturity is a holiday [Section 25] When the day on which a promissory note or bill of exchange is at maturity is a public holiday, the instrument shall be deemed to be due on the next preceding business day. Explanation: The expression "Public Holiday' Includes Sundays and any other day declared by the Central Government, by notification in the Official Gazette, to be a public holiday.)
- 16. a (Hint: Holder's right to duplicate of lost bill (Section 454) Where a bill of exchange has been lost before it is overdue, - the person who was the holder of it may apply - to the drawer to give him another bill of the same tenor, giving security to the drawer, if required.)

- 17. c (Hint: In calculating the date at which a promissory note or bill of exchange made payable at certain number of days after date or after sight or after a certain event is at maturity, the day of the date, presentment acceptance or sight, or of protest for non-acceptance, or on which the event happens, shall be excluded. Section 24 of the Negotiable Instruments Act 1881 states that where a bill or note is payable after date or after sight or after happening of a specified event, the time of payment is
- 18.c (Hint: Endorsement [Section 15]: When the maker or holder of a negotiable instrument signs the same (otherwise than as such maker) for the purpose of negotiation - on the back or face thereof or on a slip of paper annexed thereto, or so signs for the same purpose a
- 19. c (Hint: A combined reading of section 5 and 6 tells us that a bill of exchange is a negotiable instrument in writing containing an instruction to a third party to pay a stated sum of money at a designated
- 20. b (Hint: Cheque [Section 6]:- A cheque is a bill of exchange drawn on a specified banker and not expressed to be payable otherwise than on demand and it includes the electronic image of a truncated cheque and a cheque in the electronic form.
  - 1. Explanation I : For the purposes of this section, the expressions- (a) Cheque In the electronic formameans a cheque

determined by excluding the day from which the time begins to run. Therefore, in the given case, Suraj will succeed In objecting to Shekhar's claim. Bharat paid rightly "three days after sight". Since the bill was presented on 1st March, Bharat was required to pay only on the 4th and not on 3rd March, as contended by Suraj.)

stamped paper intended to be completed as a negotiable instrument, - he (maker/holder) is said to indorse the same, and is called the "endorser".)

23. a

future date or on demand.
Whereas, a cheque is also a bill of exchange but is drawn on a banker and payable on demand.)

drawn in electronic form by using any computer resource, and signed In a secure system with a digital signature (with/without biometric signature) and asymmetric crypto system or electronic signature, as the case may be.)

28. a

- 21. b (Hint: After the drawee of a bill has signed his assent upon the bill, or, If there are more parts thereof than one, upon one of such parts, and delivered the same, or given notice of such signing to the holder or to some person on his behalf, he is called the "acceptor".)
- 22. d (Hint: The maker of a bill of exchange or cheque is called the "drawer".

  The person thereby directed to pay is called the "drawee".)
- 24. c (Hint: "Holder in due course" [Section 9] means any person who for consideration became the possessor of a promissory note, bill of exchange or cheque (if payable to bearer), or the payee or endorsee thereof, (If payable to order), before the amount mentioned in it became payable, and without having sufficient cause to believe that any defect existed in the title of the person from whom he derived his title.)
- 25. a 26. a (Hint: According to section 4 of the Negotiable Instruments Act, 1881 A "promissory note" is an instrument in writing (not being a bank-note or a currency-note) containing an unconditional undertaking signed by the maker, to pay a certain sum of money only to, or to the order of, a certain person, or to the bearer of the instrument.)
- 27. d (Hint: According to section 4 of THE NEGOTIABLE INSTRUMENTS ACT, 1881 "A "promissory note" is an instrument In writing (not being a bank-note or a currency-note) containing an unconditional undertaking signed by the maker, to pay a certain sum of money only to, or to the order of, a certain person, or to the bearer of the instrument.")

- 29. d (Hint: When in the bill or in any endorsement thereon the name of any person Is given in addition to the drawee to be resorted to in case of need such person Is called a "drawee In case of need")
- 30. b (Hint: Section 13 says,
  A "negotiable
  instrument" means a
  promissory note, bill of
  exchange or cheque
  payable either to order
  or to bearer.)
- 31. b (Hint: A note or bill, which is not expressed to be payable on demand, at sight or on presentment, is at maturity on the third day after the day on which it is expressed to be payable. Three days are allowed as days of grace (Section 22).)

#### 13.1

# Chapter 13: THE GENERAL CLAUSES, 1897

			IIIII WIII	ich Is not mar	idatory.		
a. Shall	b. May	/	c. Cou	ıld	d. Can		
	05						
2. Where legislation ha	Constitution of the Consti	ecifically mentio	ned dat	e to come in	to force on a	prescribed date, it shall	
a. Day that receive assent of prime minister		o. Day that receing president	ves the	assent c. E	Both of them	d. None of the above	
3. The preamble is most							
a. Provides definitions		The second secon	ect and		A STATE OF THE PARTY OF THE PAR	. None of the above	
in the act	purpose	of act		of entire act			
4. Some definitions used	ł	.such as definition	ons are	exhaustive de	finitions and e	xactly define the term.	
a. Imply b. Include c. Points d. Means							
5. The actdefi	ines any '	Territorial exter	nt- claus	e.			
a. Mearley	b. Not		c. Full	У	d. None	of the above	
	ris		in and a second				
6. Official gazette means	s -						
a. The gazette of India		fficial gazette of	the Ind	ia c Both	of them d	None of the above	
d. The gazette of mala	b. The c	Theidi gazette of	the ma	c. both	or them a.	Notice of the above	
7. Which of the following	a ic not in	scluded in the de	finition	of Immovable	nronorty u/s	2/26).	
			million			All de	
a. Machinery fixed to the	ne soii	b. Buildings		c. Timber	a.	Standing crops	
				substance by	means of lett	ers, figures or more than	
one means for purpose	of record	ing is called					
a Dood						And the second s	
a. Deed	b. Doo	ument	c. A	greement	d. Contr	act	
		ument	c. <i>F</i>	greement	d. Contr	act	
9. Section shall mean a							
9. Section shall mean a a. Section of act or reg		b. Schedu	ule to	act and or		of d. None of the	
9. Section shall mean a			ule to	act and or			
9. Section shall mean a a. Section of act or reg		b. Schedu	ule to	act and or	c. Both	of d. None of the	
9. Section shall mean a a. Section of act or reg	gulation	b. Scheduregulation in w	ule to hich wo	act and or rd occurs	c. Both	of d. None of the	
9. Section shall mean a  a. Section of act or region which word occurs	gulation be deem	b. Scheduregulation in w	ule to hich wo	act and or rd occurs	c. Both them	of d. None of the	
9. Section shall mean a  a. Section of act or region which word occurs  10. Service by post shall	gulation be deem	b. Scheduregulation in w	ule to hich wo	act and or rd occurs	c. Both them	of d. None of the above	
9. Section shall mean a  a. Section of act or region which word occurs  10. Service by post shall	be deem	b. Scheduregulation in weed to be effected paying c. Po	ule to hich wo d when: sting by	act and or rd occurs	c. Both them st d. All of	of d. None of the above	
9. Section shall mean a  a. Section of act or regin which word occurs  10. Service by post shall  a. Properly addressing	be deem b. Pre-	b. Scheduregulation in weed to be effected paying c. Po	ule to hich wo d when: sting by	act and or rd occurs registered po	c. Both them st d. All of	of d. None of the above	
9. Section shall mean a  a. Section of act or regin which word occurs  10. Service by post shall a. Properly addressing  11. Financial year shall near s	be deem b. Pre-	b. Scheduregulation in weed to be effected paying c. Post	ule to hich wo d when: sting by	act and or rd occurs	c. Both them st d. All of	of d. None of the above	
9. Section shall mean a a. Section of act or regin which word occurs  10. Service by post shall a. Properly addressing  11. Financial year shall not a. January	be deem b. Pre-	b. Scheduregulation in worded to be effected paying c. Poster commencing ember	ule to hich wo d when: sting by	act and or rd occurs registered po	c. Both them st d. All of	of d. None of the above	
9. Section shall mean a  a. Section of act or regin which word occurs  10. Service by post shall a. Properly addressing  11. Financial year shall not a. January	be deem b. Pre-	b. Scheduregulation in worded to be effected paying c. Poster commencing ember	ule to hich wo d when: sting by	act and or rd occurs registered po e first day of c. April	c. Both them st d. All of	of d. None of the above	
9. Section shall mean a a. Section of act or regin which word occurs  10. Service by post shall a. Properly addressing  11. Financial year shall not a. January	be deem b. Pre-	b. Scheduregulation in worded to be effected paying c. Poster commencing ember	ule to hich wo d when: sting by	act and or rd occurs registered po	c. Both them st d. All of	of d. None of the above	
9. Section shall mean a  a. Section of act or regin which word occurs  10. Service by post shall a. Properly addressing  11. Financial year shall na. January  12. 'Year" means Year act a. True	be deem b. Pre-	b. Scheduregulation in word ed to be effected paying c. Posterember	ule to hich wo d when: sting by	act and or rd occurs registered po e first day of c. April	c. Both them st d. All of	of d. None of the above	
9. Section shall mean a  a. Section of act or regin which word occurs  10. Service by post shall a. Properly addressing  11. Financial year shall na. January  12. 'Year" means Year act a. True  13. Government include	be deem b. Pre-	b. Scheduregulation in weed to be effected paying c. Postore where to the British call	ule to hich wo d when: sting by endar?	act and or rd occurs registered poets e first day of c. April b. False	c. Both them	of d. None of the above  the above  of the above	
9. Section shall mean a  a. Section of act or regin which word occurs  10. Service by post shall a. Properly addressing  11. Financial year shall na. January  12. 'Year' means Year act a. True	be deem b. Pre-	b. Scheduregulation in word ed to be effected paying c. Posterember	ule to hich wo d when: sting by endar?	act and or rd occurs registered po e first day of c. April	c. Both them	of d. None of the above	
9. Section shall mean a  a. Section of act or regin which word occurs  10. Service by post shall a. Properly addressing  11. Financial year shall na. January  12. 'Year" means Year acaa. True  13. Government include a. Central government	be deem b. Pre- ccording	b. Scheduregulation in weed to be effected paying c. Poster to the British calculation to the British calculate government	ule to hich wo d when: sting by endar?	act and or rd occurs registered poets e first day of c. April b. False	c. Both them	of d. None of the above  the above  of the above	
9. Section shall mean a  a. Section of act or regin which word occurs  10. Service by post shall a. Properly addressing  11. Financial year shall na. January  12. 'Year" means Year act a. True  13. Government include	be deem b. Pre- ccording	b. Scheduregulation in weed to be effected paying c. Poster to the British calculation to the British calculate government	d when: sting by endar?	act and or rd occurs registered poets e first day of c. April b. False	c. Both them  ost d. All of the d. None	of d. None of the above  the above  of the above	

15shall include affirmation and declaration in case of persons by law allowed to affirm.
a. Affidavit b. Preamble c. Act d. None of the above
16. Power to appoint includes
a. Power to appoint ex-officio b. Power to suspend or c. Both of them d. None of the above dismiss
17. Every act has a preamble which expressact.
a. Scope, objective b. Meaning, objective and c. Meaning, implication d. None of the above and purpose purpose and purpose
18. " Immovable property" excludes:-
a. Land b. Timber c. Things attached to earth d. None of the above
19. Some definitions such asshows extensive definitions.
a. Include b. Mean c. Conclude d. Point
20 Whithis a Committee 22
20. Which is not object of General clauses act?
a. To shorten the b. To provide as far as possible for uniformity c. To d. None of the language the of expression in central act, by giving elaborate above
central act definitions of a series of terms In common use language act
21. Scope, object and purpose of the act is expressed through:
a. Legislation b. Preamble c. Rules d. Statute
22. Imprisonment shall mean imprisonment of either description as defined in?
a. Indian penal code b. Central act c. Both of them d. None of the above
23. Official gazette means-
a. the gazette of India b. the official gazette of the state c. both of them d. none of the above
24shall include any matter written, expressed or described upon any substance by means of
letters, figures.
a. File b. Document c. None of the above d. Both A & B
25. Where any legislation requires any document to be served by post, unless a different intention appears, it deemed as
a. Properly addressing b. Pre-paying c. Posting by registered post d. All the above
a. Properly addressing b. Pre-paying c. Posting by registered post d. All the above
26. Calendar year starts from
a. January b. December c. April d. None of the above
an action of the above
27. General Clauses Act defines of some words and also some general principle of interpretation.
a. Meaning b. Symbolification c. Definition d. Delineate
28. official gazette shall mean:
a. the gazette of India b. the official gazette of state c. either (a) or (b) d. none of the above

Chapter 13 THE GENERAL CLAUSES, 1897

29. A wordrai	ise a presumption of son	nething which is mandato	ry.	
a. May	b. Could	c. Shall	d. Can	
				13.
30. The word "Person	n" shall include			
Joi Tile Word   Cido		10 Page 1	d. None of the above	

**Answer** 13.4

1. b			2. b		3. b	4. d				
5. b	6. b	im sa	Hint: Timer Is movable pro me are not p tached to the	perty as the ermanently	8. b (Hint: Document Is any matter write expressed or described upon any substance means of letters, figures or more than one means for purpose of recording.)					
9. a			cor	lint: All the ditions are essary.)	11. c	12. a				
13. c			14.a		15. a	16. c				
17. a			18.b		19. a	20. c				
whic	21. b (Hint: Every act has a preamble 22.a which expresses the scope, object and purpose of the act.)				23. c	24. b				
25. d	26.a	27. с	Company of the State of the Sta	official gazette defined U/S 3(		dia or the official gazette of				
29. с			30.c							

# **Chapter 14: INTERPRETATION OF STATUES, DEEDS AND DOCUMENTS**

1. Rule of liberal construction should generally be applied in which type of case.										
a. criminal case	b. civi	l case	C	c. lab	our ar	nd welfar	e case	d	. pr	operty case
2. Which out of the fo	llowing	; is/are presumption	on for in	terpi	retatio	on of stat	ute?			
a. A statute is not Inter	ded to	b. the state is n	ot affec	ted b	oy a	c. guilty	mind is	5		d. all of the
be consistent with prin	ciples	statute unless I	t specifi	ically		require	d for a c	rimina	ı	above
of international law		mention	-		1	act				
3. According to Maxw	ell, inte	rpretation of statu	ues, a st	atute	e has b	oeen defi	ned as:			
a. the authenticity of m	orals	b. a fundamental	right	C.	social	responsi	bility		d.	a will of the
and conduct									le	gislature
4. Which rule is also c	alled as	'literal Legis':								
a. rule of literal	b. rule	of reasonable	C.	rule	of rea	asonable		d. ru	le d	of beneficial
construction	constr	uction	cc	onstr	uction	1		cons	tru	ction
5. In the process of in	terpreta	ation, non-statuto	ry aids a	are ill	ustrat	ed by:		199		
a. common law rules of	a. common law rules of b. case law relating to c. both of the above d. none of the above									of the above
Interpretation	Inte	Interpretation of statute								
6. The interpretation	of statu	te's primary rule o	of literal	cons	structi	on that s	uggests	that in	nte	pretation
should not be giver	such th	hat they would ma	ke othe	r pro	vision	ns redund	ant wa	s discu	sse	d in the case
law.		50		- 12						
a. Nand Prakash Vohra	v b	. Heydon's case		c. K	S Ver	nkataram	an &	d. AK (	Gop	alan vs. The
State of HP Heydon's ca	ase			Co	vs. Sta	ate Of Ma	adras	State (	Of N	Madras Union
7. In the process of inte	rpretat	tion, statutory aids	are illu	strat	ed by:					
a. general clauses act		cific definition con				of the al	oove	d	. no	ne of the
8-11-11-11-11-11-11-11-11-11-11-11-11-11		vidual act						1 60	bov	Control of the Contro
8. The constitution of I	ndia do	es not use the terr	n 'but it	emp	olovs t	he term'	to desc	ribe ar	ex	ercise of
legislative power:										
a. law; statute	b. stat	ute; law		c. en	actme	ent; law	d.	enactr	mer	nt; law
9. Which of the following	ng word	generally act as a	coniun	ctive	word	while In	terpreta	ation:		
a. or	b. and			C. sha				may		
		2					100			
10. What sets out in ge	neral te	erms, the purpose	of the a	ct an	nd it of	ften prec	edes th	e prea	mb	e:
a. preamble	b. title				ading			margi		
a. p. carriore	21 1111				9		u.		1011	
11. Where the words a	re used	in different conte	vt the v	word	Inlant	t' shall he	given	differ	ent	meaning
when constructing the					A CONTRACTOR OF THE PARTY OF TH		-			
trees' is example for w			-		CITE VV		er douing	S CITC VI	016	piaricana
		scitur a sociis	c. expr		n uni	s est	d. con	tempo	ran	ea exposition
construction	2. 1100	3.13. 3 300113	exclusi			and the second	J. 0011	Julipo	· uri	ou onposition

12. The function of wh	at is to except and to o	deal with a	a case, which would	otherw	vise fall v	vithin the general	
enactment							
a. title	b. proviso		c. schedule	C	l. margin	is	
13. Which of the follow				d to val	idate leg	gal proceedings,	
a. Declaratory	b. curative		c. consolidating	0	. restrai	ning	
			0.00,100,100,100			6	
14. Which rule of Inter	•			ument	by refer	ence to the	
a. rule of exceptional construction	f exceptional b. noscitur a sociis c. expression unis est d. contemporan						
		et et					
15. In a statute, In the	definition section, defi	inition can	be				
a. Complete or	a. Complete or	17441	nplete or	a. Con	nplete o	r incomplete	
incomplete	incomplete	incom		u. 0011	ipiete o	meompiete	
16. Which statute either	er eynressly or by nece	ccary Imn	lication revokes or t	ermina	tes anot	her statute	
a. repealing statute	a. declaratory statute	е	a. amending statut	e a	. codifyi	ng statute	
47 141 1 61 6 1	on - no construction of the construction of the construction of						
17. Which of the follow		t as a Disji					
a. or	b. and	- 1	c. shall	C	. may		
18. For imposing social			s are enacted by the	legisla	ture for	imposing fines	
and penalty on wrong	doer, the law is called:						
a. criminal law	b. property law	C.	law of tort	d. pe	nal laws		
19. Which of the follow effect to a legal right a				e object	of the p	ower is to give	
a. may	b. must		c. shall	d. should			
20. The general words	must follow the specif	ic words i	s condition of which	rule of	interpre	etation:	
a. rule of literal	rule of literal b. rule of reasonable				d. rule	of ejusdem	
construction	construction		ule of harmonious		generis		
					U		
21. Contemporanea exapplying this rule will le		ortissimo	in lege rule will not	be appl	ied by co	ourt when	
a. effect on title of property	b. transaction gets af	ffected				there is not striction/prohibition	
22. the maxim 'Express	sio Unius Est Exclusio	Alterius' e	means:				
a. mention of one thing			action of a rule shou	ld give	effect	d. same	
excludes all others.			e rather than destro			class/species.	
22 \\/\bat\:====	otod as stations	en la maria de					
23. What is not interpr							
a. Explanations	b. Interpretation Clau	use	c. marginal notes	. proviso			
24. The term 'Ejusdem	Generis' means:						
a. at the generic nature	e b. general interpre	etation	c. general law of d. of the statute class/s			e same pecies	

25. Heydon's rule of in	terpretation does not apply	y wh	en/to:						
a. the words are clear b. fiscal statute c. all of the above d. none of the above									
26. Rule of strict const	ruction should generally be	app	lied in which type of case	:					
a. criminal case	b. civil case		c. labour and welfare ca						
a. Criminal Case	b. civii casc		c. labour and wellare ce	d. marriage case					
07 1 111			1	1					
	on, and not permissible first			be applied only if there is an ity.					
a. CIT vi Indian Bank	b. Saleh Bros. V K Rajendi	ran	c. Nagpur Railway Co.	d. Mercara v.					
ltd. AIR (1965) SC	and Anr., AIR 1970 Mad 1	165,	Ltd, v. Ruttanp Ramp,	KodimaniandraDeviah,					
1473			AIR 1938 PC 67.	AIR 1962 SC 847.					
28. Consolidating statu	utes and previous law is aid	of in	terpretation.						
a. internal b. external c. all of the above d. none of the above									
d. micerna	D. CACCITICI	C. U	il of the above	d. Holle of the above					
20 M/h: -h -f -h - f - ll -	wing over a tileters of a six	1	aidata interrestati						
The same and the s	wing are not internal or intr		· · · · · · · · · · · · · · · · · · ·						
a. schedule	b. proviso	c. pu	nctuation	d. none of the above					
30. Which of the follow	wing word when used woul	d not	t of itself make the provis	sion of the act mandatory,					
but prima facie when	used by statute. it is manda	tory							
a. may	b. must		c. shall	d. should					
31 Which of the follow	wing interpretation applies	whe	n the nurnose is to discov	er real and true meaning of					
the statute?	wing interpretation applies	WITCI	if the purpose is to discov	ver rear and true meaning or					
	tion b. legal interpretation	n	c usual interpretation	d logical interpretation					
a. Doctrinal interpreta	tion b. legal interpretation	ΣÜ	c. usual interpretation	d. logical interpretation					
	ent of document by which p								
figures marks, symbols	s which can be used to com	mun		ns.					
a. matter	b. record		c. substance	d. means					
33. Which term means emanate?	s the laws and regulations o	f eve	ery sort without consider	ing from which source they					
a. general laws	b. document	c. statute	d. Interpretation						
a. general laws	b. document	c. statute	d. Interpretation						
	o or more provisions which r possible as to give effect								
a. rule of reasonable	b. rule of harmonious	C	rule of ejusdem	d. rule of beneficial					
construction			nstruction	construction					
Construction Construction Construction									
25 A+b+'I	totion falls and an about 1.1.1.1.		of intermedation						
	tation falls under which bra								
a. legal	b. usual interpretation	octrinal interpretation	d. logical Interpretation						
interpretation									
36. When there are tw	o or more provisions which	can	not be reconciled with ea	ach other they should be					
	r possible as to give effect t								
construction									
	ule of reasonable construct	tion	c. rule of harmonious	d. rule of beneficial					
construction	and an education delight de		construction	construction					

37. Which out of the fo	llowing	g aid does the cou	rt use	for interpreting the statu	te:			
a. parliamentary histor	у	b. foreign decision	IS	c. dictionaries	all of the above			
	130							
38. Which among the f	ollowir	ng Is false: Statute	are co	ommonly divided into:				
a. general b. codifying c. remedial d. disabling								
39. In which of the follo	owing r	ule of constructio	n the	words of statute must be	constr	ructed so as to lead to		
a. rule of literal		e of reasonable	c. rule of harmonious		le of beneficial			
construction	const	ruction		construction	cons	struction		
			Ц					
40. Rule of beneficial co					170			
a. ut res magis valeat q pereat rule	uam	b. heydon r	rule	c. aquo tacit per allum se rule	d. all of the above.			
41. What is the process legislature in enacting it			ing of	the act or a document an	d the i	ntention of the		
a. preamble	b. sta	tutes		c. interpretation	d. cc	nstruction		
42. Which of the follow place a certain interpre	_		es whe	en there is actual rule of la	w whi	ch binds the judge to		
a. Doctrinal interpretat	ion I	b. legal interpretat	tion	c. usual Interpretation	d. logical interpretation			
43. What is termed as of the text:	drawin	g of conclusion res	specti	ng subjects that lie beyon	d the d	direct expression of		
a. interpretation	b. cor	nstruction		c. summary	d. pl	aint		
44. In which case it was			ity of	the court to give effect to	the m	eaning of the act		
						nagwati Prasad Kedia		
CIT	Muth	u Zulaika	Dunk	cerly C. AIR 1958	T(2001)			
74								
45. Grammatical interp	retatio	n falls under whic	h bra	nch of interpretation:				
a. legal interpretation	b. u	sual interpretatio	Doctrinal interpretation	d. lo	gical interpretation			
46. All instruments are	deeds.	The statement is						
a. correct	b. inc	orrect		c. partly correct	d. pa	artly incorrect		
47. Which term means anything?	a pape	er or any other ma	terial	thing giving information,	proof	or evidence of		
a. Document	b. Ins	trument		c. agreement	d. De	eed		
48. An internal aid that from it, Is—	may b	e added to include	e som	ething within the section	or to e	exclude something		
a. Proviso	h. Exr	olanation		c. Schedule	Illustrations			
	21 21			o. Jones and	MI III			
49. Which is the eleme permanent form.	nt of d	ocument by which	a me	ental or intellectual eleme	nts cor	mes to find a		
	h roo	ord		c substance	4 ~	eans		
a. matter	b. rec	Joru		c. substance	u. m	eans		
EO According to the	icehief	rulo the country	hilo -	aplying the mule should an	acid			
50. According to the m	ischief	rule, the court wi	niie ap	oplying the rule should cor	isider:			

### Chapter 14 INTERPRETATION OF STATUES, DEEDS AND DOCUMENTS

a. what was the c. what was the mischief d. all of the b. what remedy the parliament has resolved and appointed to cure and common law before and defect for which the above making the act true reason of the remedy common law did not provide 51. Which out of the following is not an external aid in interpretation? b. reference to other statute | c. reference to reports d. dictionaries a. explanations 52. Is reference to marginal note permitted b. no c. yes. only by high court d. yes. only by supreme court a. yes 53. which statute either expressly or by necessary implication revokes or terminates another statute: a. amending statute b. repealing statute c. declaratory statute d. codifying statute 54. According to harmonious construction, it is the duty of whom to avoid a clash between two section of the same act: a. plaintiff b. defendant d. government c. court 55. Which of the following interpretation applies to ordinary rules or speech to find out meanings of the Words: a. authentic interpretation c. grammatical interpretation d. logical interpretation b. usual interpretation 56. In which of the following rule of construction if a word has a definite and clear meaning, it should be Interpreted with that meaning only, Irrespective of its consequences. a. rule of literal b. rule of reasonable d. rule of beneficial c. rule of harmonious construction construction construction construction 57. What is attached to a section to explain the meaning of words contained in the section? b. schedule a. proviso c. explanations d. examples 58. which or the following Interpretation applies when the court goes beyond the words and tries to discover the Intention of statute In some other way: a. authentic b. usual interpretation c. grammatical d. logical interpretation interpretation interpretation

14.5

#### **Answer**

2. d (Hint: all of the 1. c (Hint: rule of liberal d (Hint: according to a (Hint: rule of construction should above are Maxwell, a statute has literal been defined as Will of generally be applied to presumed for construction is also called labour and welfare case as interpreting a the legislature. 'literal Legis') it Involves question of statute) facts.) a (Hint: Nand Prakash 7. c(Hint: in the process b(Hint: The 5. c (Hint: in the process Vohra v state of HP, it of Interpretation' of interpretation, nonconstitution of was stated that India does not statutory aids are non statutory aids illustrated by common interpretation should not are illustrated by use the term 'statute but law rules of be given such that they general clauses act Interpretation and/or would make other and/or case law employs the case law relating to provisions redundant.) term law' to relating to describe an interpretation of Interpretation of statute.) statute.) exercise of legislative power.) 9. b (Hint: the word 10. b (Hint: title sets 11. b (Hint: rule of 12. b (Hint: proviso act "and' generally act out in general interpretation, noscitur a as an exception, it sociis means, the meaning as a Conjunctive terms, the purpose deal with a case, of the words is derived word while of the act and it which would from its associates words.) interpretation) often precedes the otherwise fall within the general preamble.) enactment.) 14. d 13. b (Hint: curative statute 15. d(Hint: In a 16. a (Hint: is passed to cure (Hint: the maxim statute, in the repealing defects in the prior law definition section, statute either Contemporanea exposition and to validate legal means interpreting a statue definition can be expressly or by either restrictive or or other document by proceedings, necessary reference to the exposition instruments or acts of extensive or implication public and private it has received from inclusive or revoke or administrative powers.) exclusive.) contemporary authority.) terminates another statute). 17. a (Hint: the word 19. a (Hint: The word 'may is 20. d (Hint: The 18. d (Hint: penal laws 'or' generally act as construed as compulsory, general words are enacted by the must follow the a Disjunctive word legislature for whenever the object of the while imposing fines and power is to give effect to a specific words is interpretation) penalty on wrong legal right and has discretion condition of rule coupled with an obligation.) of ejusdem doer.) generis.) 22. a (Hint: The maxim 23. b (Hint: 24. d (Hint: The 21. c (Hint: contemporanea expositio est optima et fortissimo in lege means It is 'Expresssio Unius Proviso are primary rule the process of ascertaining the true Est Exclusio is not of meaning of the words used in a statute, Alterius' means interpreted interpretatio mention of one n called rule will not be applied by court when as stating a applying this rule will lead to effect on thing excludes all general Ejusdem title of property and/or transaction gets others.) rule.) Genes affected.) means of the same class/specie)

	c (Hint: Heydon's rule of interpretation doe not apply when there is no ambiguity and to fiscal statute like Income tax and central excise act. d (Hint: All of	es	mus stati crim enla inter of th mea justi	int: Strict constitutes This meaning statute of the	ns that nay no cation e fair na sed or easona ms.)	ninal et a et be or neaning the ably				28. b (Hint:     consolidating     statutes and     previous law is     external aid of     interpretation)		
	Internal or Intrinsic aids to Interpretation.)	whe mak the prin by s mar	c (Hint: The word 'shall when used not of itself make the provision of the act mandatory, but prime facie when used by statute, it is mandatory.			31. a (Hint: Doctrinal interpretation applies when the purpose is to discover real and true meaning of the statute.)			32. d (Hint: Means is the fourth element of document by which can he used to communicate between two persons.)			
33.	c (Hint: Statute ge means the laws ar regulations of eve without considering which source they emanate.)	nd ry sort ng from	provisions who sort with each oth from interpreted, with each oth give effect to				there are two or more ich cannot be reconciled er' they should be thenever possible' as to all of them' is given in rule is construction.)			35. a (Hint:    Authentic    interpretation    falls under    legal    interpretation)		
37.	d (Hint: Any aid that Is legal can be used by court.)	sta	39. b (Hint: Under rule or reaso construction the words at statute)  39. b (Hint: Under rule or reaso construction the words at statute must be Constructed as to lead to a sensible means)					beneficial construction is				
41.	c (Hint:  Interpretation is the process by which the real meaning of the act or a document and the intention of the legislature in enacting it is accertained.)  42. b (Hint: legal interpretation a when there is accordance in the legal interpretation of a when there is accordance in the legal interpretation of a when there is accordance in the legal interpretation and the rule of law which the binds the Judge place a certain interpretation of statute.)				ctual ch to	construction is termed as drawing of conclusion respecting subjects that lie			44. c (Hint: It is the duty of the court to give effect to the meaning of an act when the meaning can be equitably gathered from the words used (State of Madras v. Gannon Dunkerly C. AIR1958))		effect f an aning e e of	
45.	c (Hint: grammatic interpretation falls under Doctrinal interpretation.)		46. b (Hint: deeds are instruments. but all instruments are not deed)			П				erial thing giving		
49.	c (Hint: substance third element of d by which a mental Intellectual eleme to find a permane	ocumen or nts com	es		the monside	nischief rule explanat er all the cannot b			tions reference to be said marginal note permitted by			
53.	b (Hint: repealing statute id defined a statute which eit expressly or by necessary implicative revokes or terminates another	to harmonious construction, it the duty of the court to avoid a clash between t			is a two				liter a wo and show with	56. a (Hint: under rule of literal construction. If a word has a definite and clear meaning, it should be interpreted with that meaning only. Irrespective of Its consequence.)		

# Chapter 14 INTERPRETATION OF STATUES, DEEDS AND DOCUMENTS

57. c (Hint: sections are made available in lay man's language through explanations.)  58. d(Hint: when the court goes the words and tries to discover the intention of statute in some other way, it is said resort to what is called logical interpretation)	
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