

\* If Rights of content already produced by production house is acquire by Telecaster - No work contract No 194C.

Page No	
Date	

**TDS**

work does not include the manuf. or supply of product accord. to specification - if purchase by another person

Section

192

Salary

Slab Rate

Necessary Details

Only HP loss

192A

Accumulated

10%

No TDS < 50K

@ ill health

(Taxable) balance of pf

> 50K

Discontinue

\* Mahila Samman Saving Certificate

↳ No TDS

< 5

> 5 yrs

Cessation

NO

genuine

other

NO

TDS

NO PAN → Tax @ MMR

193

Int. on securities

10%

NO

LTC, GIC

✓ Saving Tax Bonds

C4, SG

~~DMAT~~

National Defense/ Loan, Natn.

TDS

194

Dividend

10%

Other than cash → < 5K → NO TDS

in cash → TDS ✓

LTC

GIC

subsidiary

194A

Int. other than

10%

NO TDS if BOB FIS B

Interest on securities

B Int by Banks upto 50K

ie per Bank not

B - II - Senior upto 50K

per Branch

O - Any cases upto 5K

f - by firm to partners

I Int. on I

S - Int. on saving Banks

B - Int paid To Bank

• By Co.S → members - No TDS

↳ Sales > 50cr + Int > 40/50K

194BA

Online Games

30%

194B

Lottery / Prizes

} 30% upto 10,000

A C H I J R

194BB

Horse Races

x | m | M | I | B | M

194C

\* Contract

Individual - 1%

x Single payt - upto 10K

No TDS if contract is for

others - 2%

Agg. - IL → TDS

Personal purpose of Indiv/

(TDS does not exceed 1cr / 5cr - Profits)

x Transporter ≤ 10 motor v

HUF.

(Payment for repairs)

↳ Declaratn + PAN ✓

x Gas Trans + sale

194D	Insurance commission			
194G	Comm on sale of lottery tickets	} 5%	x upto 15000	
194H	Comm + Brokerage			
194P	Pension	slab	senior citizen > 75 yrs	
		Rate	Having Pension In. (not having any other than Int from same Bank.)	
194DA	Maturity proceeds of life insurance	5%	x If exempt v/s 10(10D)	<sup>①</sup> Annual premium > 10% of sum assured If MP < IL <sup>③</sup> <del>Not</del> Not require to deduct TDS.
194E (NR)	Sportsman / Association / entertainer	20%	+ SC + cess + simultaneously.	<sup>①</sup> + <sup>③</sup> ↳ Exempt
194EE	Deposit under MSS	10%	x upto 2500	
194I	Rent	PM - 2%	x upto 2.40L (If co-owned)	
	T/O > 1cr	YB/F → 10%	then limit of 2.40L to each co-owner)	
	AGR > 50L			
	Individual			
	<u>No PAN → Tax @ 20%</u>			x Mun Taxes x cooling charges x to cold storage x passenger security fees ✓ Non refundable / Adv rent ✓ Arrears of rent
194IB	Rent of immovable property	5%	x upto 50k/m	
	(HUF + Ind. not covered)			
	us 194I.	PANX → 20%		Time of deduct — credit of last month or last month of tenancy vacated during year)
194IA	Purchase of immovable property	1%	x consideration ≤ 50L	PAN not Req. SDV or Actual = 50L ↑ cons.

sec 50C - Jo sale has to stat' heir -

TDS ✓

194ZC Payment under development Agt 10% 50A - not in kind → see 45(5A)

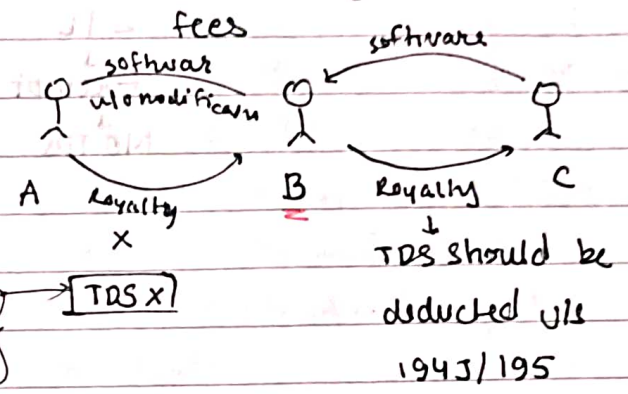
194J Professional service 10% X FTs - ≤ 30k Royalty - ≤ 30k  
FPS - ≤ 30k Non compete ≤ 30k

• Technical service 2% ✓ Director sitting → No limit

Personal Purpose  
↓  
No TDS

• Royalty in relation to S/D/ Ex. of cinemat. Films - 2%

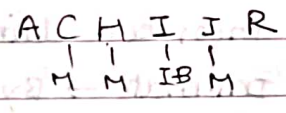
• Payee → Bus. of call centre  
4 2%



- ⓐ Purchaser - Resident -
- ⓑ TDS should be deducted u/s 194J/195
- ⓒ w/o modification

194K Inc. units 10% X < 5000

194LA Compulsory Acq. of IP 10% X ≤ 250,000 Agri Land  
No TDS



194M Contract/commission/Brokerage / fees for Professional services 5% X ≤ 50,00,000  
(Here, personal purpose, - ye, he chaley, TDS ✓)

194N Cash withdrawal 2% in limit 20L - if ROI excess of 1cr 0-20L - Nil last 3 yrs  
If recipient is a co-op. society - 73cr  
0-20L Nil  
20L-3cr 2% Bankwise  
73cr 5%  
1cr - 5%

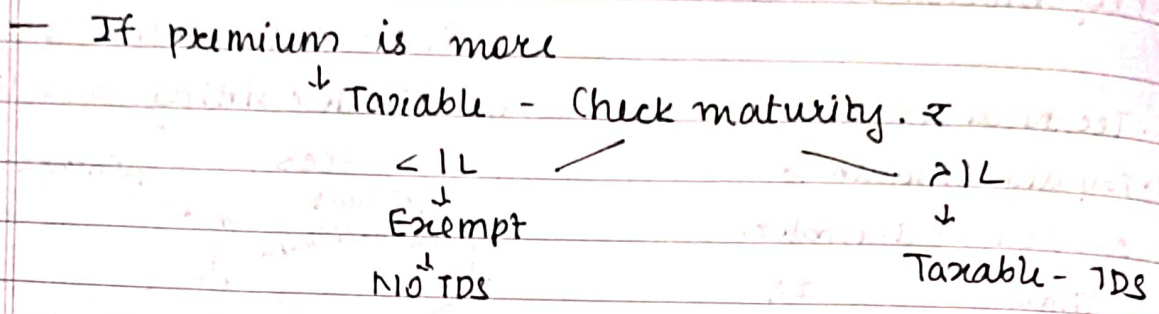
194Q Purchase of Goods > 50L 0.1% in excess of 50L  
1) Buyers T/O > 10cr - last FY sales  
2) Purchase of Goods  
3) worth more than 50L

\* ROI.  
assesee = firm/partner - 30/100  
Person other than w = 3/100

PAN X → 5%

1940 ECO 1% PAN X → 5%

sec 10(10D)   
 194DA   
 Premium < 10% / 20% of sum assured.   
 After 11/4/12   
 Before 11/4/12   
 ↳ Yes → Exempt



only on Income el  
Maturity - 4L  
Premium → 1L  
paid

TDS on → ₹ 3L

sec 200A Processing TDS Return

- Arithmetical errors - rectified
- Incorrect claim - return
- Intimate → By deductor - Amt of Refund
- -11- within 1yr from end - quarterly Return filed

sec 201 Exempt Fails to pay TDS to Govt = assesee is deemed to be 'assesee in default'

- assesee has furnish ROS
- pay IT
- furnish certificate
- tax into A/c such sum

sec 201(1A) : late deductn / late payt. of TDS - late Payt 1.5% pm

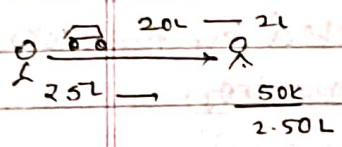
1% pm or part of month of TDS from date of tax was deductible till date of tax actually deducted.

194R

Applicability - R  $\frac{\text{Benefits / Req.}}{\text{whether converted into money}}$  - R   
 $\downarrow$  arising from B/P.

• Rate - 10% on Agg. value of Benefits

• what if the Benefits  $\rightarrow$  in cash + kind   
 are wholly in kind or  $\rightarrow$  1<sup>st</sup> utilise the entire cash to the extent of TDS liability   
 partly in kind + partly in cash.  $\rightarrow$  If cash - insuff  $\rightarrow$  deposit the tax amt first with Govt by such benefit in kind is released.



car -  $\checkmark$    
 cash - 5L - 2.50 = 2.50

Sec 194R - Most Applicable

- 1) Value of Benefit  $<=$  20k in 1 FY at
- 2) Person provide benefit is  $\rightarrow$  Sales/To/GR   
 $\rightarrow$  1cr (Ruz) / 50L (Prof.)   
 $\rightarrow$  in Imm. propy.

Amendment

Sec 194A:

CG has launched a scheme 'Machila Samman' Saving certificate 2023 for 2 years maximum upto 2L at rate of 7.5% p.a. annum.

No TDS will be deducted on such interest

Sec 194BA:

TDS is to be deducted on net winnings of online gaming w/o threshold limit at rate of 30% during withdrawal or at end of year which ever is earlier.

Netwining  $>$  max than 100 then TDS x if any of subseq. month amt exceeds 100 entirely = TDS  $\checkmark$

Aug	Sep	Oct	Nov	
110	111	123	150-24	$2 \times 30\% = 24$
			$= 24$	

sec 194-O - ECO.

Transaction 1 - Buyer purchased goods from Amazon & pvt made through Amazon vendor star Ltd Rs 600,000.

Transaction 2 - Buyer purchase goods through Amazon & pvt directly made to star Ltd.

# Assume that ~~seller~~ payment is made by Buyer to Amazon → TDS is deducted by Amazon in Both transaction

Conditions - No TDS

- 1) Eco participant → HUF / Individual
- 2) Gross Amt ≤ 500,000
- 3) E-com. participant - furnished Aadhar PAN  
↓  
Eco. operator.

sec 206AB - Special prov. for TDS for non filers of IT.

When TDS is required to payable to specified person TDS shall be deducted higher of

- 1) 2 times rate specify in relevant provision
- 2) 2 times the rate of rates in force
- 3) 5%

Specified person \* } ROI X for both 2 AYS imm p. AY in which tax is required to be deducted, for which filing return 199(1) has expired

NR X } Agg. of TDS + TCS ≥ 50K in each 2 AYS

sec 206CCA

-||- same in case TCS: \*

Higher of

- 1) 2% times rate specified
- 2) 5%

TCS.

- TCS
- on LRS
  - on purchase of overseas tour package Program.

Overseas tour Package

Prior to  
30 sept 23  
5%

Post  
1 oct 23  
≤ 7L → 5%  
> 7L → 20%.

LRS

medical & education

other purpose

Purpose ✓

≤ 7L

↓  
Nil

> 7L

↓  
5%

foreg. 8L  
21L × 5%

≤ 7L

↓  
Nil

> 7L

Prior to

30/9/23

↓  
5%

Post

1/10/23

↓  
20%

Note :- Remittance of loan taken for education purpose v/s 80E from Educational institutions = 0.5% in excess of ₹ 7L.

TCS

- |                   |  |      |
|-------------------|--|------|
| manuf. / Retailer | Alcoholic liquor for human consumption | - 1% |
|                   | Tendu leaves                           | - 5% |
|                   | Timber and any other forest product    | 2.5% |
|                   | Scrap                                  | - 1% |
|                   | Minerals being coal, iron,ignite       | - 1% |
- Motor vehicle (value > Rs 10,00,000) - 1% (only if Retailer)  
(TCS from customer)

\* In case of Lease, license, parking toll, toll plaza mine & quarry = TCS Rate 2%

• If above goods from 1 to 5 → purchased for personal consumption.

Sec 206 C(1H) Sale of Goods of value exceeding ₹ 50 lakhs

1) SGST

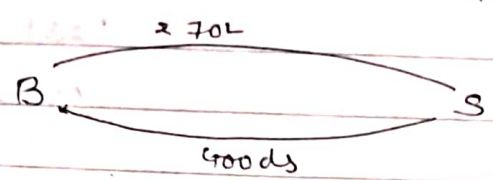
2) Seller - T/O (Last FY > 10cr)

3) Value - > 50L

4) Rate - 0.1%

(Seller will also collect TCS along with ₹ 70L

**1% TCS - PAN**



Conditions

Sale value > 50L

Goods - should not be goods - already covered by other TCS sectn.

Seller T/O Imp. FY > 10cr

① No TCS on Exported / Imported Goods

seller - India - Buyer - o/s India | seller - o/s India Buyer - India.

② NO TCS - Buyer @ SG/CG

③ High comm

④ local authority

Buyer ↑ seller ↓ ⇒ 194Q

1940 > 194Q > 206(C1H)

Buyer ↓ seller ↑ ⇒ 206(1H)

Buyer ↑ seller ↑ → 194Q

Buyer ↑ seller → ECQ → 194Q

#

In case of 194ACHIEZ

these sections are not applicable to following persons,

① Not involve in Buz / Prof.

② Involved in Buz / Prof. but T/O / Gross Receipts are not more than 1 crore in Buz & 50L in case of profession.



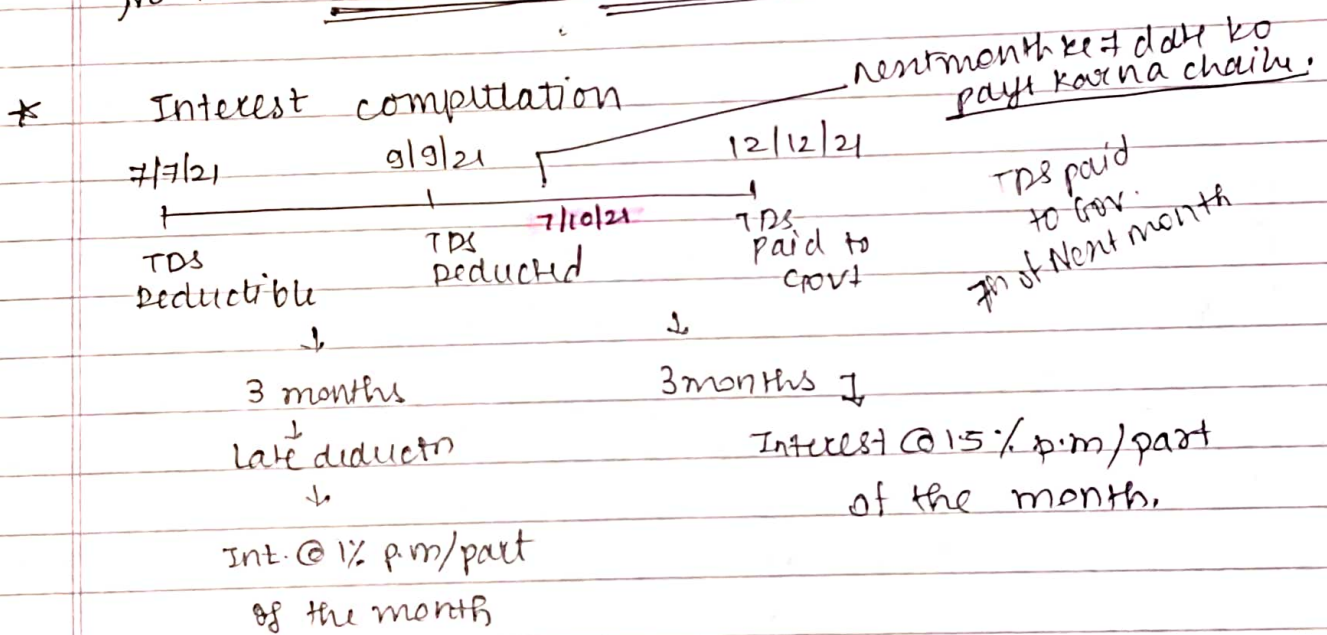
sec 206cc - Require to furnish PAN  
Any person paying sum on which TCS ✓ → furnish PAN to collector

If fails to furnish PAN - Higher of  
1) 2 times the rate specified or  
2) 5%

Declaratn U/s 206C(1A) - invalid unless PAN -  
If PAN is invalid - treated as if PAN not furnished.

Non-Resident → who does not have permanent establishment in India

No TCS → International credit card,



# IF → 134A

Bank as opted for CBS ie CBS the limit of 40000 will not per Branch. It will be per Bank.