

The CA Classroom
Presents

Expected Questions for CA INTER (NEW) Corporate & Other Laws for Sep 24 exams



80% Accuracy in
last 8 attempts

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Expected Topics for CA Inter Sep 2024 Exams

Chapter as Per ICAI	Corporate Laws
Topic	Sub-Topic Expected In Sep 2024 Exams
Preliminary	1. Associate company definition
	2. Foreign Company concept / definition
	3. Dormant Company / Start up Company definition
	4. Government Company / PFI Definition
Incorporation of company and matters incidental	1. Name clause concepts (Reservation of name - 20 days / 60 days)
	2. Section 3A - Unlimited Liability
	3. Alteration of Situation clause - any scenario - long pending
	4. S.10A Commencement of business (Amendment)
	5. OPC - Focus on time limits like 120 days , 30 days , 180 days.
	6. Doctrines (Ultra vires/ Indoor management / Constructive notice) - Long pending
	7. Alteration of articles and entrenchment provision
	8. Section 16 - Rectification of Name (Amendment)
Prospectus and Allotment of securities	1. Shelf Prospectus or Red herring prospectus
	2. S.447 Fraud (Amendment) - Limits be aware
	3. Deemed prospectus / Underwriting commission - MCQ
	4. Variation of terms of contract or object in prospectus S.27 - Important
	5. Criminal and Civil Liability (Section 34 and 35)
	6. New additions - Section 33 or Section 38 - IMPORTANT
Share capital and debentures - Only chapter where procedure related questions can come	1. Alteration of share capital case study question
	2. Rights Issue (Amendment - 7 days) Procedure or related concepts
	3. S.68 - Buy back IMPORTANT THIS TIME FOR SEP 24 OR Section 67 restriction on giving financial assistance and it's exceptions.
	4. Shares with differential Voting rights S.43 Rule 4 - VERY IMPORTANT
	5. Forged transfer or provision related tp transfer or transmission
	6. Sweat equity shares S. 54
Deposits -	1. Exemptions to Private companies (i.e allowed to raise 100% deposit etc) and general exemptions of this chapter eg: NBFC etc - IMPORTANT FOR SEP 24
	2. Procedure to accept deposit from members/public by eligible company - FOCUS MORE ON SMALL CONCEPTS WITHIN THIS + DEPOSITS FROM MEMBERS - When to issue deposit receipt, when to make entry in register etc?
	3. What is not a deposit (Basic concepts here)

Charges	1. S. 81 or S. 85 - Register of charges (Important)
	2. S. 80 Date of notice of charge concept
	3. Modification of Charge S.79
	4. Section 77 - Duty of company to register the charge and time limits - IMPORTANT + S. 78 what happens if company fails to register - Less important as it came in May 24 but stil it's the base question
Management and Administration -	1. Declaration of beneficial interest S.89 & Significant beneficial Interest S. 90 - Important
	2. Annual Return S.92 - Important
	3. Electronic Voting or Postal ballot is IMPORTANT for Sep 24
	4. Circulation of Members Resolution S. 111
	5. S. 101 Notice concepts and S.88 Register of Member concepts
	6. Special Notice concept S 115 & Minutes S . 118 & 119
	7. Postal Ballot voting s. 109/ Evoting S.108
	8. Concept of chairman - MCQ
Dividend (Small and important chapter - Please read this chapter fully)	1. IEPF (Important)
	2. S.126 Dividend in Abeyance - Important
	3. S. 127 - Penalty for non payment + exceptions
	4. S. 124 Unpaid dividend Account timelines
Accounts of Company	1. Concepts related to Consolidated FS in Section 129 (Exceptions for when concolidation is not needed) and Section 129A Periodical FS
	2. CSR related provisions (Amendment) - Very Important - S.135 - IMPORTANT FOR SEP 24 EXAMS
	4. Signing of FS (s.134) - Who shall sign?
	5. S. 132 NFRA Related concepts AND XBRL Filing Limits S. 137
	6. Learn few points of contents of boards report at a glance AND important - LEARN CONTENTS OF DRS
	7. Circulation of FS for Listed companies and other companies S.136
Audit and Auditors	1. MCQ - Remuneration s. 142 or Auditor to attend GM S.145
	2. Penalty provisions (Amendment) - S.147
	3. Casual Vacancy or rotation of auditor concepts Along with TENURE of auditor Concepts
	4. S. 143 - FULL SECTION IS IMPORTANT
	6. Cost Audit - Important S.148
	7. Removal/resignation of Auditor concepts - Full S. 140 is important
Foreign Company	1. S. 379 What is a deemed Indian company (case where equity is held by People in India)
	2. Definition of Foreign Company s. 2(42)
	3. Circular clarification on what is meant by Electronic mode
	4. S. 381 and S.384 - Filing of accounts and Annual return for a foreign company (Important)

FEMA Act (Whole Act is important - Small act for 10 Marks)	1. Detailed concept of Residential Sstaus is Important
	2. Current Account Schedule 1 and 2 Limits
	3. Transactions prohibited by RBI - Very Important (South korea, chit fund, nidhi company concepts)
	4. Current Account Other Than individuals 4 Limits where RBI permission is Important
	1. Financial Disclosures (Annual return and statement of Account and Solvency)
	2. Effect of registration S.14
	3. Outgoing partner / Former partner concept of giving Notice and his liabilities
	4. Unlimited Liab in case of Fraud.30
	5. Name clause related provisions S.15 to 17
	6. Partner by holding out S. 29
LLP Act	7. Small LLP Limits
	8. Concepts related to Designated Partner (Important)
	1. Immovable property / Governemnt / Document definition
	2. Concept of Commencement of Enactment
	3. Section 16 (power to appoint / suspend) and 19 (Official chiefs)
	4. Definition of Good faith
	5. S.9 , S.10, S.11 , S. 12 S.13 (Very Important)
	6. Computation of Time S. 10
	7. S. 14 to 24 has never been tested - Being TESTED be aware of these concepts as May 24 it was tested
	1. Rule of Gramatical or Literal construction
The general Clauses Act <i>(More concept based case study questions are being tested in This chapter)</i>	2. Elements of a document / Interpretation of deeds and document - VERY VERY Important for Sep 24
	3. Marginal Notes or preamble in Internal Aids
	4. Rule of Ejesdem generis
	5. Rule of Exceptional construction - when may treated as shall and when shall treated as may is IMPORTANT
	6. Heydon's Rule
	7. Dictionary definition & Earlier and later laws or Foreign decisions in external aids
	8. Doctrine of Noscitur a Sociis
	Interpretation of Statutes (Be aware of the latin terms, what means what)

Corporate and Other laws - Past Exam analysis			
Chapter as Per ICAI	Corporate Laws		
Topic	Sub-Topic	May-24	Marks
Preliminary	1. Foreign Company and Electronic Mode		
	2. Holding and Subsidiary		
	3. Entrenchment provisions		
	4. Private company and Public company		
	5. Listed company definition and concepts		
Incorporation of company and matters incidental	1. Small Company		
	2. OPC related provisions		
	3. Doctrine of Indoor Management/ Constructive notice		
	4. S.8 Company		
	5. Tribunal order in case of Incorporation by False Information		
	6. S. 10 A (Amendment)		
	7. Shifting of registered office S.12		
	8. Effect of registration		
	9. Section 20 - service of notice by post		
Prospectus and Allotment of securities	1. Shelf prospectus		
	2. GDR		
	3. Irregular Allotment S.40		
	4. Underwriting Commission		
	5. Reports included in Prospectus (Part of contents of Prospectus)		
	6. Private Placement	✓	5
	7. Promotor definition		
	8. Minimum subscription S.39		
	9. S.39 Allotment of securities - penal provisions		
	10. Mistatement in Prospectus - Criminal or civil		
	11. Redherring Prospectus		
	1. Transfer and Transmission		
	2. Buy back		
	3. shares with Differential voting rights		
	4. Appointment of Deb trustee		

Share capital and debentures	5. Rights shares		
	6. Bonus Shares	✓	5
	7. Restriction of Voting Rights		
	8. Alteration of Share capital		
	9. Issue of shares at discount		
	10. Securities premium account usage S.52		
	11. S. 67 Restriction on giving loan to employees or directors		
	12. Redemption of Preference shares		
	13. Debentures related provision		
	14. Sweat Equity shares		
	15. Variation of SH Rights	✓	5
Deposits	1. Procedure to accept deposits from Members		
	2. Exemptions to Pvt companies		
	3. What is not a deposit and definition of Deposit / Emeptions of this chapter		
	4. Definition of Eligible company	✓	2
	5. Procedure to accept deposits from Public		
Charges	1. Definition, necessity and Time limits to create charge S. 77		
	2. Where should charge be kept / who can inspect?		
	3. Intimation regarding Satisfaction of Charge		
	4. Date of notice of charge		
Management and Administration	1. Annual Return		
	2. AGM Adjournment for Quorum/ Other reasons		
	3. Notice, Explanatory statement and Resolutions (S.101 & 102)		
	4. Register of members		
	5. Special Notice		
	6. Quorum	✓	10
	7. Proxy		
	8. Electronic Vote		

	9. Minutes of meeting		
	10. Time limits for conducting AGM		
	11. Inspection of minutes S.119		
	12. EGM Related concepts	✓	2
	13. AGM Related concepts S. 96	✓	3
Dividend	1. Interim Dividend		
	2. S.8 declaring dividend		
	3. Transfer to reserves		
	4. Exception to S.127 and provisions of 127		
	5. Dividend Rules	✓	5
	6. Payment of Dividend (To whom pad?) S.123		
	7. Unclaimed Dividend S.124		
	8. Dividend if deposits not paid? S.123		
Accounts	1. CSR		
	2. Directors Responsibility Statement		
	3. XBRL		
	4. FS definition		
	5. Non adoption of Financial Statement S.137		
	6. Reopening of Accounts S. 130	✓	3
	7. CFS		
	8. 128 BOA Related provisions		
	9. Internal Audit		
	10. NFRA		
	11. Signing of FS S.134		
	12. S.129 FS and Filing of FS S.137		
	13. Section 129A Periodical Financial Statements		
	14. Section 128 Place of keeping BOA	✓	5
	15. Voluntary revision of FS		2

Audit and Auditors	1. Tenure of Auditors / Rotation		
	2. Auditors consent to act as auditor	✓	
	3. disqualification of Auditor		
	4. Providing Non audit services U/s 144		
	5. Mazimum number of audits to be done by an auditor		
	6. Appointment of auditor and related provisions for all companies including govt		
	7. Eligibility for auditor appointment		
	8. First auditor of government company/ Other companies		
	9. Removal of Auditorsby CG		
	10. Remuneration of Auditor		
	11. Section 147 - Pnetalty		
	12. Appointment of Auditors through audit committee	✓	5
	13. Signing of Audit report S.145	✓	3
Foreign Company	1. Expert consent in prospectus	✓	2
The general Clauses Act	1. Immovable property		
	2. Effect of repeal of Act		
	3. Document Definition / Concept question		
	4. Service of post meaning		
	5. From and To	✓	2
	6. S.23 (Rules and Bye laws)		
	7. Repeal vs Deletion of Provision		
	8. Commencement of Enactment		
	9. Good faith		
	10. Affidavit		
	11. S.26 Provision as to offense punishable under two or more enactments		
	12. How is distance measured between 2 places		
	13. S.29 date of hearing when court is closed due to any reason		
	14. Definition of government		

	15. Male includes female concept s. 13 (Gender and number)	✓	4
	16. Computation of time S.10		
	17. Financial year definition		
	18. Definition of Rule / Oath / Person		
	19. Official gazette concept		
	20. Power to Appoint includes power to remove	✓	2
Interpretation of Statutes	1. Mandatory VS directory		
	2. Gramatical interpretation		
	3. Proviso and Explanation		
	4. Heydon's Rule		
	5. Dictionary definitions		
	6. Preamble		
	7. Restrictive and Extensive Definitions (Means/Includes)		
	8. Instrument		
	9. Usage of Practise		
	10. Interpretation vs Construction	✓	4
	11. Nosictar a sociis		
	12. Rule of literal construction		
	13. Means vs includes		
	14. Foreign Definitions		
	15. Historical Setting		
	14. Foreign case laws		
15. Ejesdem generis			
15. Doctrine of Contemporeno exposito			
16. Rule of reasonabl construction	✓	4	
LLP Act	1. Winding up of LLP	✓	5
	2. Whistle blower	✓	3
	3. Consequence of false statement in returns	✓	2
FEMA Act	1. Residential Status Case study	✓	4
	2. Schedule III - Current account transactions	✓	4

