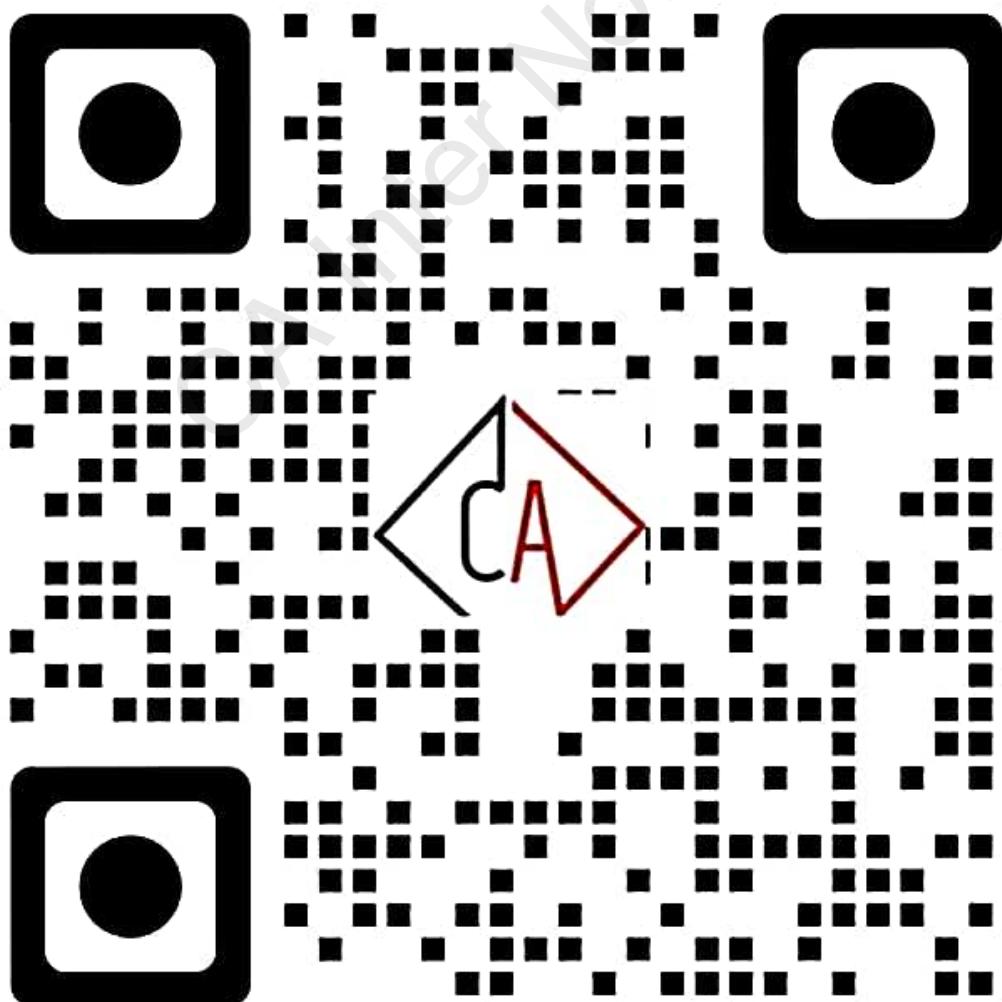


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# CA Inter Notes

Telegram channel

scan below QR code to join our channel



## GST

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## Tax invoice, Debit and Credit Note

Tax Invoice, Dr. Note & Cr. NoteTax Invoice (sec. 31)

Computerised ✓

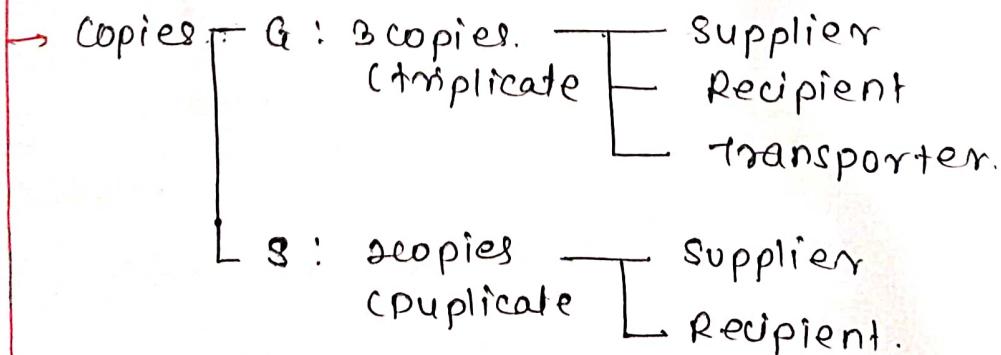
Manual ✓

Format is not fixed

## Mandatory information

- Name, address & GSTIN of supplier.
- Name, address & GSTIN of Recipient (if registered)
- Name, address, delivery address, State Code (if not registered).
- HSN
- Description of G/S
- Quantity (in case of goods)
- Total value of supply.
- Taxable value of supply
- Tax rate & Amt. of tax.
- Place of supply.
- Signature of supplier.
- QR code (in case of e-invoice)

Copies



## GST

Tax invoice, Debit and Credit Note

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HSN - 8 digit coding system

SAE - 8 digit.

does not  
ATO exceeds.

5 cm. → HSN - 4 digit  
B2B✓  
B2C optional

ATO exceeds

5 cm → HSN - 6 digit  
B2B✓  
B2C✓

SAE - service accounting code

HSN - Harmonised  
System of Nomenclature

# GST

## Tax invoice, Debit and Credit Note

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when to Raise I (Referring to notes).

scan & upload Invoice X.

### Bill of Supply

composition: supplier.

for exempt GLS.

No Tax Amt.

All mandatory information except tax rates & tax amount.

tax invoice (BOS)

no need to issue.

(consolidated tax invoice)

will be issued at the close of each day, in respect of all such supplies

### Receipt Voucher

In case of advance payment, if supplier issues a receipt voucher, then

### Refund Voucher

Supplier → Adv. Payment → recipient.  
Supplier → Refund Voucher → recipient.

Supply get cancelled then Refund Voucher is issued.

Supplier will issue Refund Voucher instead of tax invoice.

## GST

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## Tax invoice, Debit and Credit Note

**Revised Tax Invoice**

when you are liable for registration under GST

Apply within  
30 days

Not applied within  
30 days

① Effective date when you are liable for reg.

• Retrospective Registration

• Then issue:

1) Revised tax invoice

2) Revised consolidated

3) Revised tax invoice

5th Oct: liable for reg.

15th Oct: applied for reg.

Registration certificate: 25th Oct

RC date of registration is

5th Oct i.e. date when you are liable for reg.

② GST to be paid from

5th Oct → 25th Oct

→ Already issued

issued without tax.

③ 5th Oct to 25th Oct.

Supplier can issue

revised tax invoice.

(collect tax from Recipient)

④ Recipient on the basis of revised tax invoice can claim ITC

Effective date of Registration certificate

5th Oct: liable for reg.

10th Nov: Applied.

18th Nov: Reg. certificate

Date of reg: 18th Nov.

No benefit of revised tax invoice.

⑤ If Recipient is unregistered then you can issue consolidated revised tax invoice if value of supply does not exceed ₹ 250,000.

May issue separately in case of inter state supply even though value of supply does not exceed ₹ 250,000

## GST

## Tax invoice, Debit and Credit Note

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Invoice cum Bill of Supply

- Supplier selling taxable goods & services & Exempt Goods & services.
- Generally - Tax Invoice - Taxable G/s  
BOS - Exempt G/s.

But if Recipient is unregistered [B2C]

supplier Invoice → Recipient  
(supplier sends Invoice cum Bill of Supply to unregistered recipient)  
done in one document for both taxable & exempt G/s.

Generally not issued as separate document.

RCM - Sec 9(3) &amp; 9(4) [Recipients to pay G/s]

Recipient has to pay G/s to Supplier

Documents to be issued by Recipient

to supplier. namely for

Supplier is not liable to pay G/s if supplier is unregistered.

Supplier is liable to pay G/s if supplier is registered.

Recipient will issue Recipient will issue.

**Payment  
voucher****Payment  
voucher****Tax invoice**Supplier will issue  
Tax invoiceSupplier cannot issue  
tax invoice as he is  
unregistered.

## Delivery challan Rule 66

Movement of goods → If there is supply.

→ tax invoice / + E-way Bill.

→ if there is no supply.

Delivery challan + E-way Bill.

→ Delivery challan is issued when there is movement of goods without supply.

e.g. Goods are removed for job work purpose, sale on approval basis.

→ Delivery challan can be issued in the following cases:

① Supply of liquid gas where the quantity at the time of removal from the place of business of the supplier is not known.

② Transportation of goods for job work.

③ Transportation of goods for reason other than by way of supply.

④ Such other supplier as may be notified by the board (CBEC).

→ Delivery challan is triplicate.

consignee

transporter

consignor

→ Goods sent on approval basis - delivery challan, sale took place afterwards - tax invoice.

# GST

## Tax invoice, Debit and Credit Note

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→ where the goods are transported in a semi-knocked down or completely knocked down. (SKD / CKD)

first consignment → delivery challan + copy of tax invoice

subsequent consignment → delivery + copy of tax invoice

last consignment → delivery + original challan + tax invoice

Circular in case of Jewellery.

Movement of Jewellery.

- Issue only delivery challan, no need to issue E-way bill
- Tax invoice will be issued when actual supply takes place.

if tax is paid on the actual movement of goods

then no further tax is paid

tax paid

against each sale

then no tax is paid on the actual movement of goods

# GST

## Tax invoice, Debit and Credit Note

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### Debit Note & Credit Note.

→ Already invoice has been issued.

→ To make change in this i, we issue

Cr. Note or Dr. Note.

If you want to make change in invoice value.

↑ invoice value = Dr. Note

↓ invoice value = Cr. Note,

#### ① When to Issue?

##### Credit Note

→ Excess value

was charged.

→ Excess tax

was charged.

→ Goods / services

are found to be below

peculiar.

→ Goods supplied are returned by recipient.

##### Debit Note

→ less value was

charged.

→ less tax was

charged.

#### ② Time Limit

##### Credit Note

Failure of

→ 30th Nov of next financial year

→ Date of filing of Annual Return

##### Debit Note

No time limit specified.

#### ③ Debit & credit note both should be recorded in GST return

# GST

## Tax invoice, Debit and Credit Note

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④ **consolidated Debit Note or credit note can be issued for a year**

### E-Invoicing

→ Compulsory

All registered persons, business.

if ATO (PAN based) exceeds 5 crore. in any FY from 2017-18 to 2019-20.

→ Required for

B2B supplier.

Exports by notified persons.

Supplier should issue e-invo. even if tax is payable under RCM.

→ Not Required for

B2C supplier

Imports.

Invoice issued by ISP

→ Exemption from e-invoicing: [Only have to give declaration on invoice]

① Special Economic zone unit.

② Insurer / banking company / financial institution including NBFC.

③ GVA supplying services.

④ Supplier of passenger transportation service.

⑤ Multiplex screens.

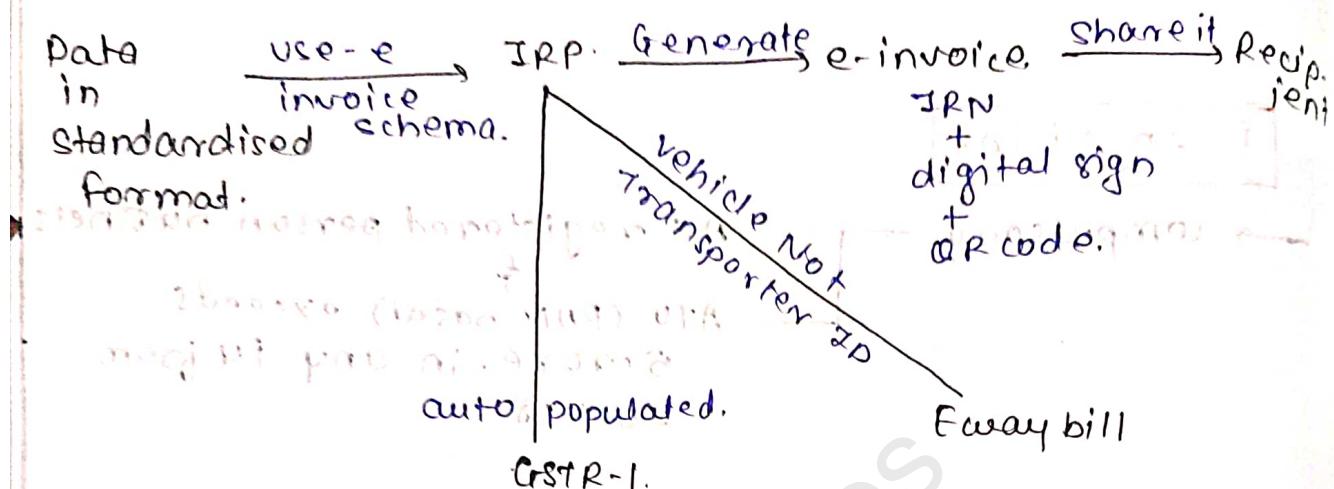
⑥ Government department & local authority.

# GST

## Tax invoice, Debit and Credit Note

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### → Process for E-Invoice



E-Invoice = Invoice No. +  
Invoice Register No. +  
and a hash block (As per rule  
supplied by the system)

↓  
IRN (Invoice  
reference no.)

Generated by  
IRP (Invoice  
Registration portal)

Internal to  
suppliers  
of business.

Get e-invoice.

### → QR-Code.

Dynamic QR code (for e-invoice)  
will be generated and displayed on  
mobile. At many preceding ifu from 17-18  
onwards. exceeds 500+ crore in any fy.

B2B +  
↓  
Already e-invoice  
+  
OR  
Supplier should  
have dynamic  
QR code.

# GST

## Tax invoice, Debit and Credit Note

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If payment is made without using QR code, supplier has to give 'cross reference on of payment' invoice.