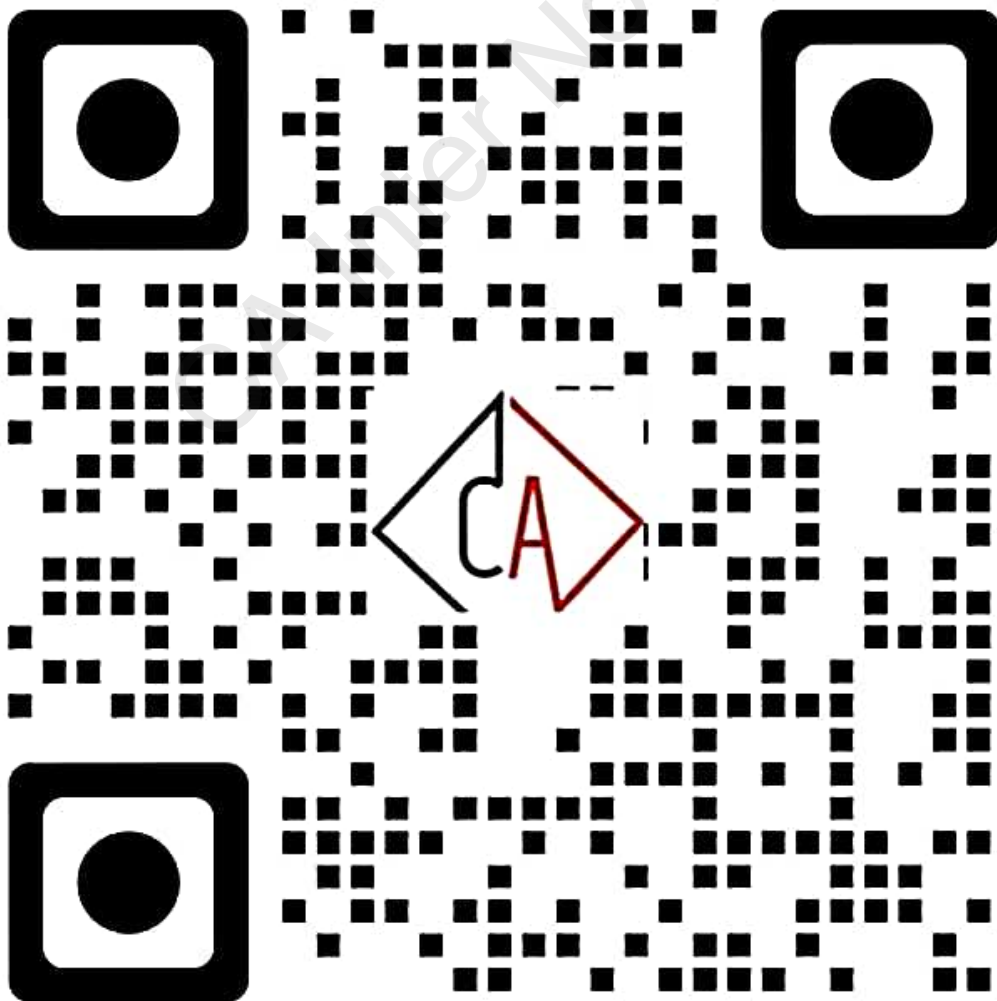


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# CA Inter Notes

Telegram channel

scan below QR code to join our channel



## GST

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## Tax invoice, Debit and Credit Note

Tax Invoice, Dr. Note & Cr. Note:Tax Invoice. (sec. 31)

Computerised. ✓

Manual. ✓

Format is not fixed

Mandatory information

• Name, address &amp; GSTIN of supplier.

• Name, address &amp; GSTIN of recipient (if registered)

• Name, address, delivery address, state code (if not registered).

• HSN

• Description of goods

• Quantity in case of goods.

• Total value of supply.

• Taxable value of supply

• Tax rate &amp; Amt. of tax.

• Place of supply.

• Signature of supplier.

• QR code (in case of e-invoice)

## Recipient

B2B

Recipient  
is  
registered

B2C

Recipient  
is  
unregistered

→ Copies

G : 3 copies.	[	Supplier
(triplicate)		Recipient
		Transporter.
B : 2 copies	[	Supplier
(uplicate)		Recipient.

## GST

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Tax invoice, Debit and Credit Note

HSN - 8 digit coding system

SAE - 8 digit.

does not  
ATO exceeds.

Scr. → HSN - 4 digit  
B2B ✓  
B2C optional

ATO exceeds

Scr → HSN - 6 digit  
B2B ✓  
B2C ✓

SAE - service accounting code

HSN - Harmonised system of Nomenclature



## GST

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## Tax invoice, Debit and Credit Note

- when to Raise I (Refer to notes).
- scan & upload Invoice X.

**Bill of Supply**

- Composition supplier.
- For exempt Gts.
- No tax Amt.
- All mandatory information except tax rates & tax amount.

Tax invoice / BOS.  
No need to issue.  
(Consolidated Tax Invoice)

→ will be issued at the close of each day in respect of all such supplies

upto ₹ 200. (₹)

Recipient is unregistered

Recipient does not want I/BOS

**Receipt voucher**

- In case of advance payment Receipt voucher is issued.

**Refund voucher**

- Supplier  $\xleftarrow{\text{Adv. Payment}}$  Recipient.  
Receipt voucher
- Supply get cancelled then
- Supplier will issue Refund voucher instead of tax invoice.

## GST

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## Tax invoice, Debit and Credit Note

Revised Tax Invoice

when you are liable for  
Registration under GST

Apply within  
30 days

- ① Effective: date when you are liable for reg.
- Retrospective Registration
  - Then issue!
    - 1) Revised tax invoice
    - 2) Revised consolidated revised tax invoice

5th Oct: liable for reg.

15th Oct: applied for reg.

Registration certificate: 25th Oct.

RC date of registration is 5th Oct i.e. date when you are liable for reg.

- ② GST to be paid from 5th Oct → 25th Oct.

Already Invoice issued without tax.

- ③ 5th Oct to 25th Oct.  
Supplier can raise Revised tax Invoice.  
(Collect tax from Recipient)

- ④ Recipient on the basis of Revised tax invoice can claim ITC

Not Applied within  
30 days

Effective: date of Registration certificate

5th Oct: liable for reg.

10th Nov: Applied.

18th Nov: Reg. certificate  
Date of reg: 18th Nov.

No Benefit of Revised tax invoice.

- ⑤ If Recipient is unregistered then you can issue consolidated revised tax invoice. If value of supply does not exceeds ₹250,000

↓  
May issued separately in case of inter state supply even though value of supply does not exceeds ₹250,000



## GST

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## Tax invoice, Debit and Credit Note

Invoice cum Bill of Supply.

- Supplier selling taxable goods/ services & Exempt goods/ services.
- Generally - Tax Invoice - Taxable GTS  
BOS - Exempt GTS.

But if Recipient is unregistered [B2C]

Supplier  $\xrightarrow{\text{Invoice cum Bill of Supply}}$  Recipient (unregistered)

↓  
One document for both taxable & exempt GTS.

RCM - sec. 9(3) & 9(4)

- Recipient has to pay GST.
- Documents to be issued by Recipient to supplier.

Supplier is Registered. Supplier is unregistered.

Recipient will issue.

Payment voucher

Recipient will issue.

Payment voucher.

Tax invoice

Supplier will issue.  
Tax invoice

Supplier cannot issue tax invoice as he is unregistered.

## GST

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## Tax invoice, Debit and Credit Note

Delivery Challan Rule 66

Movement of Goods. → If there is supply.  
Tax invoice / + E-way Bill.  
BOS

→ If there is no supply.

Delivery + E-way Bill.  
Challan

→ Delivery challan is issued when there is movement of goods without supply.  
eg. Goods are removed for job work purpose, sale on approval basis.

→ Delivery challan can be issued in the following cases:

① Supply of liquid gas where the quantity at the time of removal from the place of business of the supplier is not known.

② Transportation of goods for job work.

③ Transportation of goods for reason other than by way of supply.

④ Such other supplier as may be notified by the board (CBT).

→ Delivery challan is triplicate.

→ consignee  
→ transporter  
→ consignor.

→ Goods sent on approval basis - Delivery challan  
Sale took place afterwards - tax invoice.

## GST

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## Tax invoice, Debit and Credit Note

→ where the goods are transported in a semi-knocked down or completely knocked down. (SKD/CKD)

first consignment. → delivery challan + copy of Tax invoice

subsequent consignment. → delivery + copy of Tax invoice  
challan

last consignment → delivery + original Tax invoice  
challan

Circular in case of Jewellery.

Movement of Jewellery.

→ Issue only delivery challan, no need to issue E-way bill  
→ Tax invoice will be issued when actual supply takes place.



## GST

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## Tax invoice, Debit and Credit Note

Debit Note & Credit Note.

- Already invoice has been issued.
- To make change in this I, we issue Cr. Note & Dr. Note.

If you want to

↑ invoice value = Dr. Note

↓ invoice value = Cr. Note.

① When to Issue?Credit Note

- Excess value was charged.
- Excess tax was charged.
- Goods / services are found to be deficient.
- Goods supplied are returned by recipient.

Debit Note

- less value was charged.
- less tax was charged.

② Time LimitCredit Note

Earlier of

- 30th Nov of next FY
- Date of Filing of Annual Return

Debit Note

No time limit specified.

③ Debit & Credit Note both should be recorded in GST return

## GST

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## Tax invoice, Debit and Credit Note

① Consolidated Debit Note or Credit Note can be issued for a year

### E-Invoicing

→ Compulsory

All registered person, business & ATO (PAN based) exceeds 5 crore. in any FY from 2017-18

→ Required for

B2B Supplier.

Exports by notified persons.

Supplier should issue e-invoice even if tax is payable under RCM.

→ Not Required for

B2C Supplier

Importers.

Invoice issued by ISP

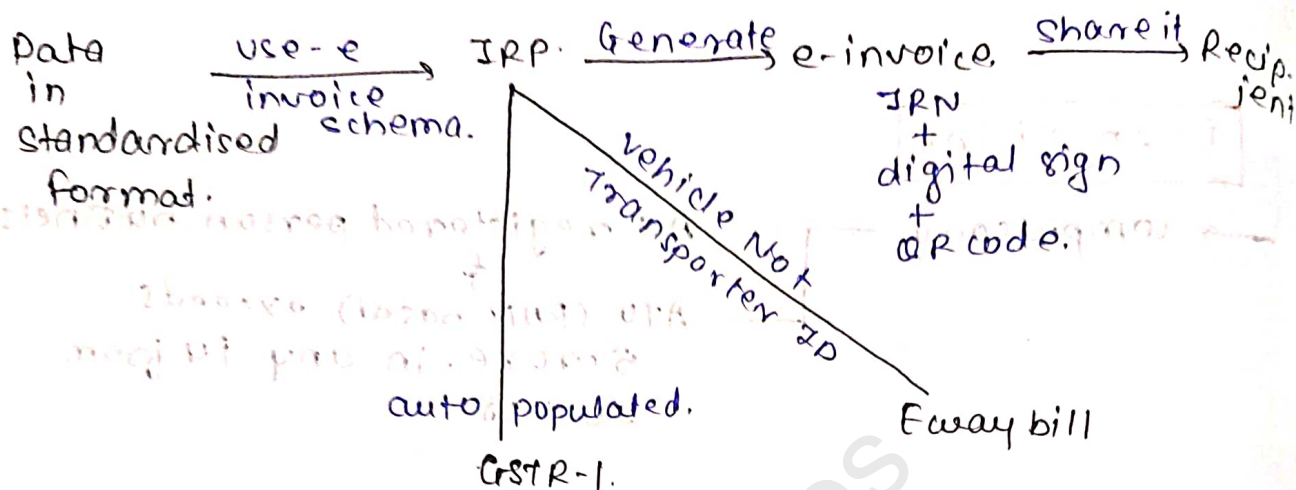
→ Exemption from e-invoicing: [Only have to give declaratory on invoice]

- ① Special Economic zone unit.
- ② Insurer / banking company / financial institution including NBFI.
- ③ GTA supplying services.
- ④ Supplier of passenger transportation service.
- ⑤ Multiplex screens.
- ⑥ Government department & local authority.

## GST

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## Tax invoice, Debit and Credit Note

→ Process for E-Invoice

E-Invoice = Invoice No. + IRN (Invoice reference no.)

↓

As per Supplier system

↓

Internal to suppliers business.

Generated by IRP (Invoice Registration portal)

→ QR-Code

Dynamic static

→ ATO in any preceding FY from 17-18 onwards. exceeds 500 crore in any FY.

B2B  
↓  
Already e-invoice  
+  
QR

B2C  
↓  
Supplier should have dynamic QR code.



# GST

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Tax invoice, Debit and Credit Note

\* If payment is made without using QR code, supplier has to give 'cross reference on invoice' of payment.