

# deduction

80C

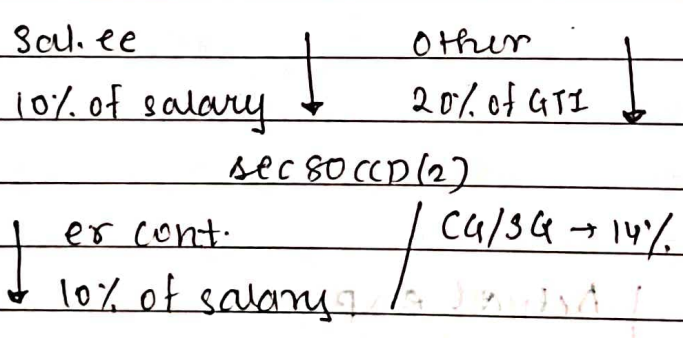
Specified Inv. Max. 1.50 Lakh (LIC)  
Policy by 14/12 - 20%  
Policy after 14/12 - 10%  
Policy on or after 14/13 - 15%  
PPF, SPF, RPF, RPF, NPS as well interest  
Repayment of loan (Principal)  
50 for 5 years  
Tuition fees - max 2 child  
ULIP / MF / UTI  
NABARD, senior citizen saving sch.  
Pension scheme  
Sukanya Samridhi Scheme  
Pension scheme, / Invest in tax saver fund.

80CCC

Pension fund of LIC  
150,000 (max)

80CCD

NPS / Atal Pension Yojna  
80CCD(i)



80CCD(1B)

Additional Deductn = 50K  
other than - 80CCD(i)

80CCE

80C + 80CCC + 80CCD(i)  
= 150,000 Max

80D  
MIP/Prevention/Casualty.  
H, S, P, Dep children  
other than cash.  
PHS = 5000 max

	Ind.		HUF
	S/S/C	Parents	Number
MIP	✓	✓	✓
EG scheme	~	X	X
PHC	✓	✓	X
Deductn.	25K	25K	25K
+			
> 60 yrs		25K	25K
	25K	50K	50K

80DD  
Dependent Relative S/B/S/C/M/F  
Normal = 75000  
Senior (80%+) = 125000  
If annuity received after 60y → exempt  
If annuity received by 60 yrs → taxable

80U  
Handicapp. - himself  
Normal 75K  
Senior 1.25K

80DDB  
Treatment specified.  
Any Dependent  
Normal 40K  
Senior/senior IL  
Actual exp. 40K/IL  
(-) Insurance claim  
XX Amt of Deductn.

**[80E]** Higher education  
 Interest on loan / say / s / student  
 He in India / ds  
 8 consecutive yrs

**[80EE]** Interest on housing loan  
 Int. on H Loan Interest = 230,000  
 Deductn ₹ 50k  
 Loan sanction = 11/16 - 31/3/17 24(b) 30k  
 Value of House ≤ 50L 2L ↓ restricted to 50k.  
 Loan ≤ 35L

**[80EEA]** Interest on housing loan  
 Int on H loan Interest = 270,000  
 Deductn = 1.50L  
 Loan sanction - 11/19 - 31/3/23 24(b) 70k  
 SDV ≤ 45L 2L ↓ Restricted to 1.50L

**[80EEB]** Int on loan on E vehicle.  
 Deductn - Max 1.50L  
 Loan sanction = 11/19 - 31/3/23  
 Car purchase for Buz. purpose & say Int paid = 3L ₹  
 ↳ It is advisable to take a deductn under PCBP because here there is restn of 1.50Lakh

**[80GG]** Rent (HRA/RFA not received)  
 5000 pm  
 25% Adj. GTI  
 ↓ Rent paid - 10% of Adjusted TI.  
 GTI (→ All deductn except 80GG.  
 Assessee/his spouse / child / HUF should not own any house.

80GG A Scientific research  
 All (except income - PGBP)  
 100%  
 -11-

80GG B Political parties / electoral trust  
Indian co. Not in cash

80GG C Political party / electoral  
Other than Indian

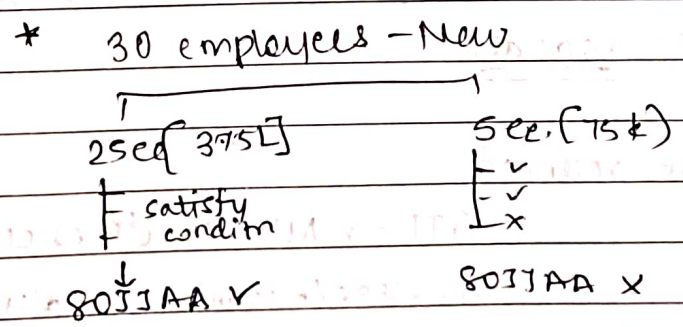
80JJAA Employment of new employees  
 Applicable - A'sec. Buz - last 1/0 > 1 crore  
 Deduction for? Additional ee hired.

↳ Check the increase at the start & end of the year.

	start	left	Join	end	
1)	100	(10)	10	100	- no additional ees
2)	100	(10)	40	130	30 Additional ees

Additional ee (30) = emoluments < 25000  
 \* employed for > 240 days / 150 days (Manuf. of apparel, footwear, leather)  
 • Contributor in RPF.

Deduction = 30% - for 3 consecutive yrs.



- ①  $3.75L \times 30\% = 112500$  80JJAA
- ② 375000 PGBP

80G.

Donations. (Part A)  
 PM Drought Relief fund - 50%.

- National Defense
- II- Sports
- II- children
- II- cultural
- II- Drugs
- P.M National fund
- P.M Armenia earthq.
- P.M Relief fund
- Zilla Saksharta
- Swachh Bharat
- Army / PM cares fund

100%

(Part B)

- House
- Temple
- Trust
- minority

} 50%

- Family
- Olympics

} 100%

Total donation as per Part B XX  
 10% of Adj<sup>\*</sup> TI XX

↓ → Deduct

\* excluding income as per special rate & all deductn except 80G.

eg Family planning 30K  
 Renovation of Temple 50K  
 Total 80K  
 ↓ 10% of ATI 50K

Rs 50K	
1st Preference 100%	Balance 50%
30K x 100%	20K x 50%
= 30K	10K

80RQB

Royalty from books of literary, artistic, scientific

\* Eligible Royalty / Rec / 15%  
↓ 300,000

If Royalty - of India deductn is allowed - if such royalty is rec. or brought India within 6m

\* Royalty <sup>lump</sup> sum is received = Amt received  
Not received = 15% of value of Books sold

- 11 -

SLC  
80RRB

Royalty from Patents.  
↓ Eligible Royalty received  
300,000

80TTA

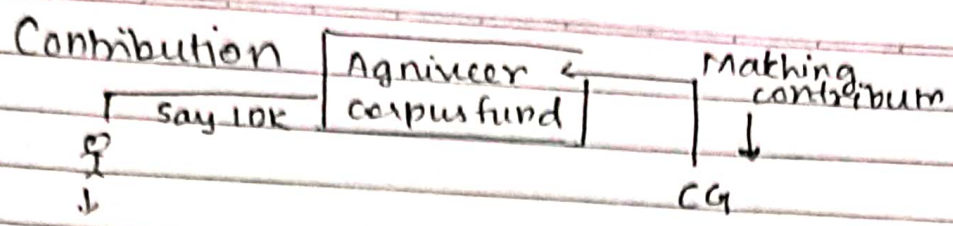
Interest on savings Accounts. (Sr citizen + Non-sr citizen)  
Interest rec ↓ No deductn on fixed / Time Deposit  
10k

In Post <sup>office</sup> saving Bank = 3500 / yr exempt  
Joint = 7500 / yr

80TTB

Interest on Deposit senior citizens. (Fixed, term, recurring)  
Interest ↓ Non-avail of  
50k Deductn to partner / member  
when deposit held by AOB / BOI

(If a senior citizen avails deductn vls 80TTB He is **Not ALLOWED** to avail deductn vls 80TTA.)



own contribution → Deductn v/s 80 CCH(1) (Regular scheme)  
 CG contrn → ① Add to income first

② Take a deductn of entire

Amt → sec 80CCH(2) →

115BAC

Regular scheme  
115BAC.

- 1) 80C(1D)(2) (ex contr)
- 2) 80JJAA (employment new ex)
- 3) 80CCH(2) → Agni path scheme