



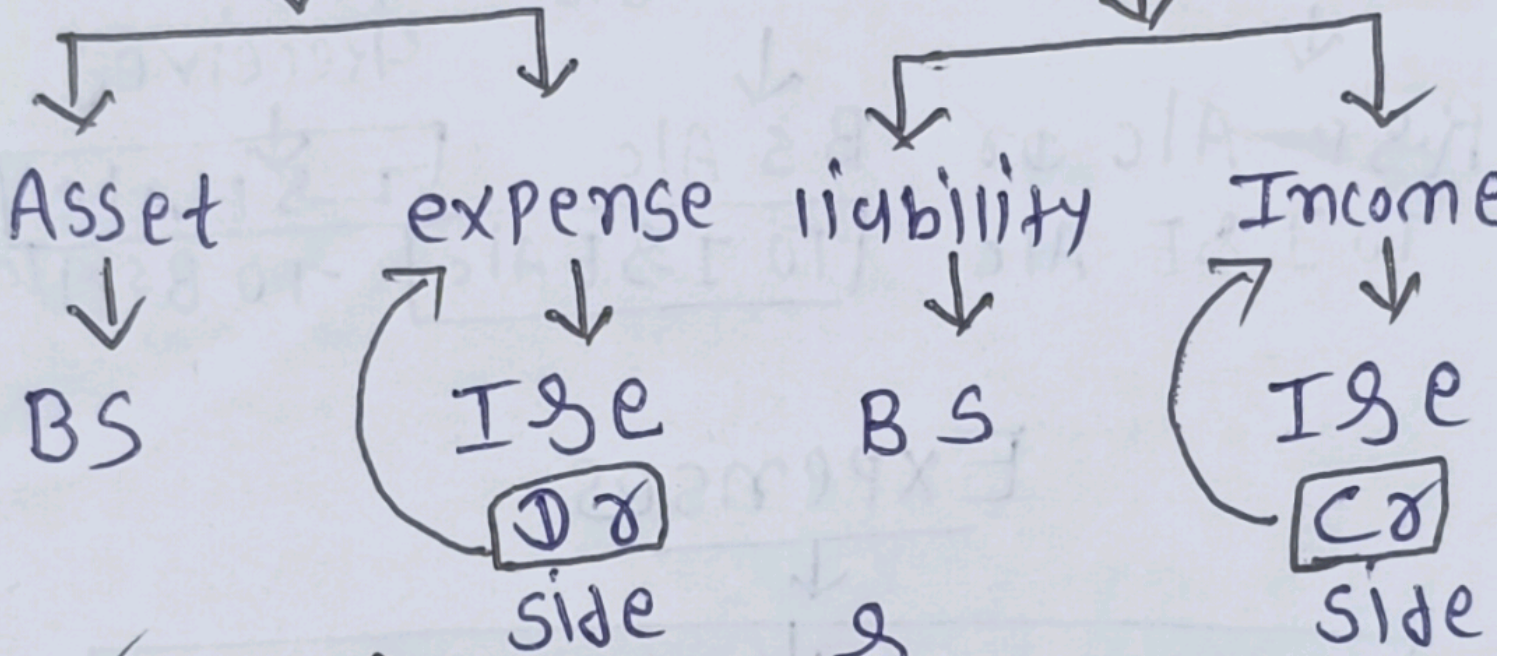
**NPO SHORT TIME
REVISION
AND THIS PDF IS
VERY HELP FUL .
WORKING NOTES
FOLLOW ME**



NPO

Dr

Cr



Dr

* Receipt payment Alc *

paisa

Aaya

paisa

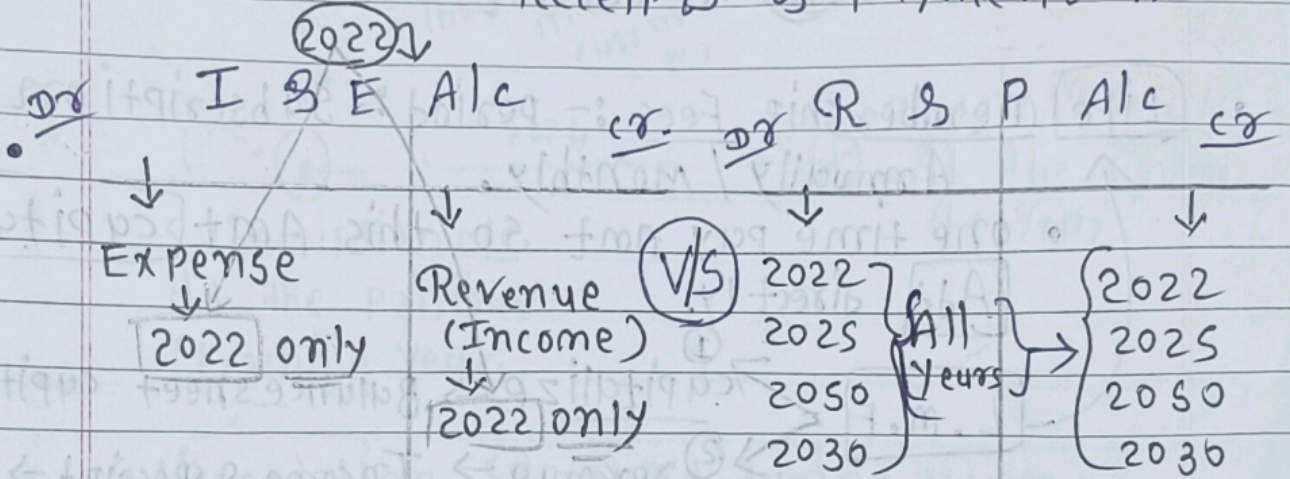
kraya

* Difference type of A/c.

<u>PO</u> [Final A/c]	<u>NPO</u>
BS	BS
Trading & P&L A/c	Income & expenditure A/c
Cash A/c	Receipt & payment
Bank A/c	
Net profit	Surplus
Net loss	Deficit

* NPO *

→ Account :- Income & expenditure Alc
Receipts & payment Alc



proper year in I & E Alc.

All years in R & P Alc

* Subscription :- Account [Income] → I & E Alc → credit

	Particulars	Amt	Particulars	Amt
[Asset side]	To O.P. outstanding	xxx	By O.P. Advance [Liability]	xxx
	To I & E Alc [bal. fig]	xxx	By R & P Alc [bal. fig]	xxx
	To subscription Alc [Bal. Fig]		By R & P Alc [Cash/Bank] [Asset side]	xxx
[Liability side]	By clo. Advance For next year	xxx	By clo. outstanding at the end	xxx

- General Donations :- Income → I & E Alc → credit side
- Specific Donations :- condition → As a liability (Amount) → Balance sheet

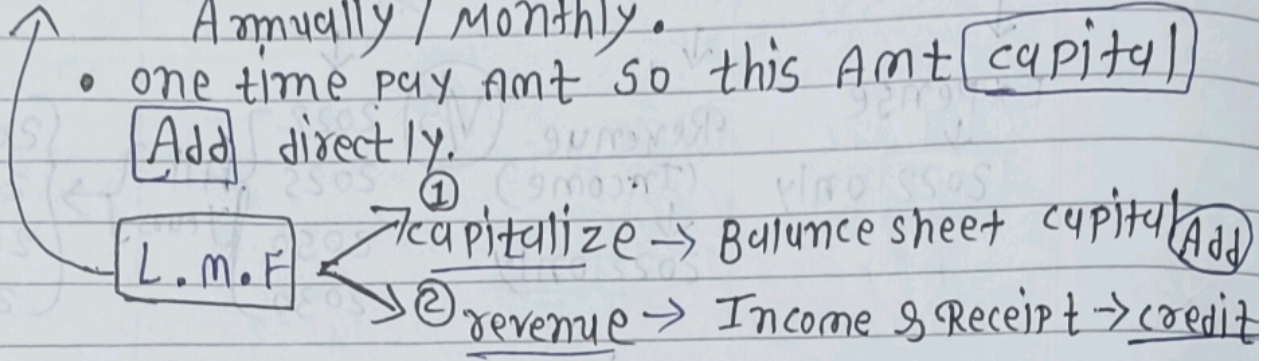
∴ [Capital / Capital Fund / General Fund / Corpus]

[विरसो]

• Legacies :- receipt [organization received] → (+) Add in capital = legacies

• Life membership fees :- period :- Subscription Annually / Monthly.

• one time pay amt so this amt capital Add directly.



• Entrance / Admission fees :- only one time pay. [club -> charity -> member] So, capital fund Add

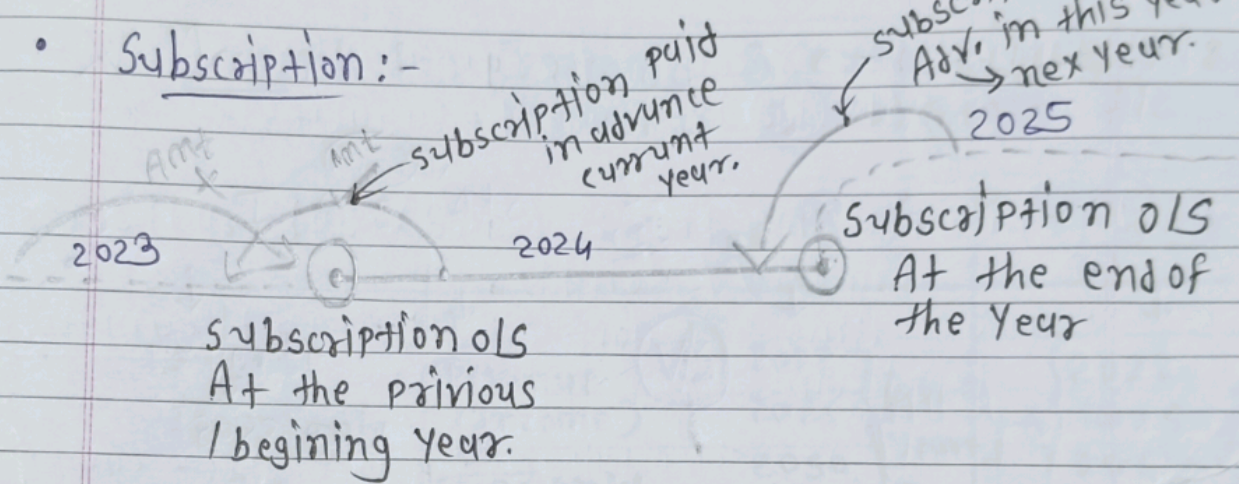
[educational institute] regular income :- I & E A/c credit

• Endowment fund :- gift to something
↳ not use but [Invest / Fund] → Income generate
↓
[Liability] use...

• Government grants :-

- General (1) recurring grants → revenue → I & E A/c → credit
- Specific (2) ex building grants → Balance sheet → liability [building grant]

• Subscription:-



- * Subscription Received during year.
- (-) Subscription Adv next year. [end of the year]
 - (-) Subscription O/S the beginning year. [op balance]
 - + Subscription in Adv current year. [op balance]
 - + Subscription ~~in~~ O/S At the end of year.
-
- = Subscription Income For the year

Specific Fund.
↓
[Liability]

R & P Alc

I & E Alc

cash Basis ↔ Accrual Basis

only & only
cash
Transactions

cash As well
As credit
Transactions

Revenue As
well As capital
items

only Revenue
Nature
items

excess / deficit
closing Bal

Real Alc
Dr Cr
आये गये

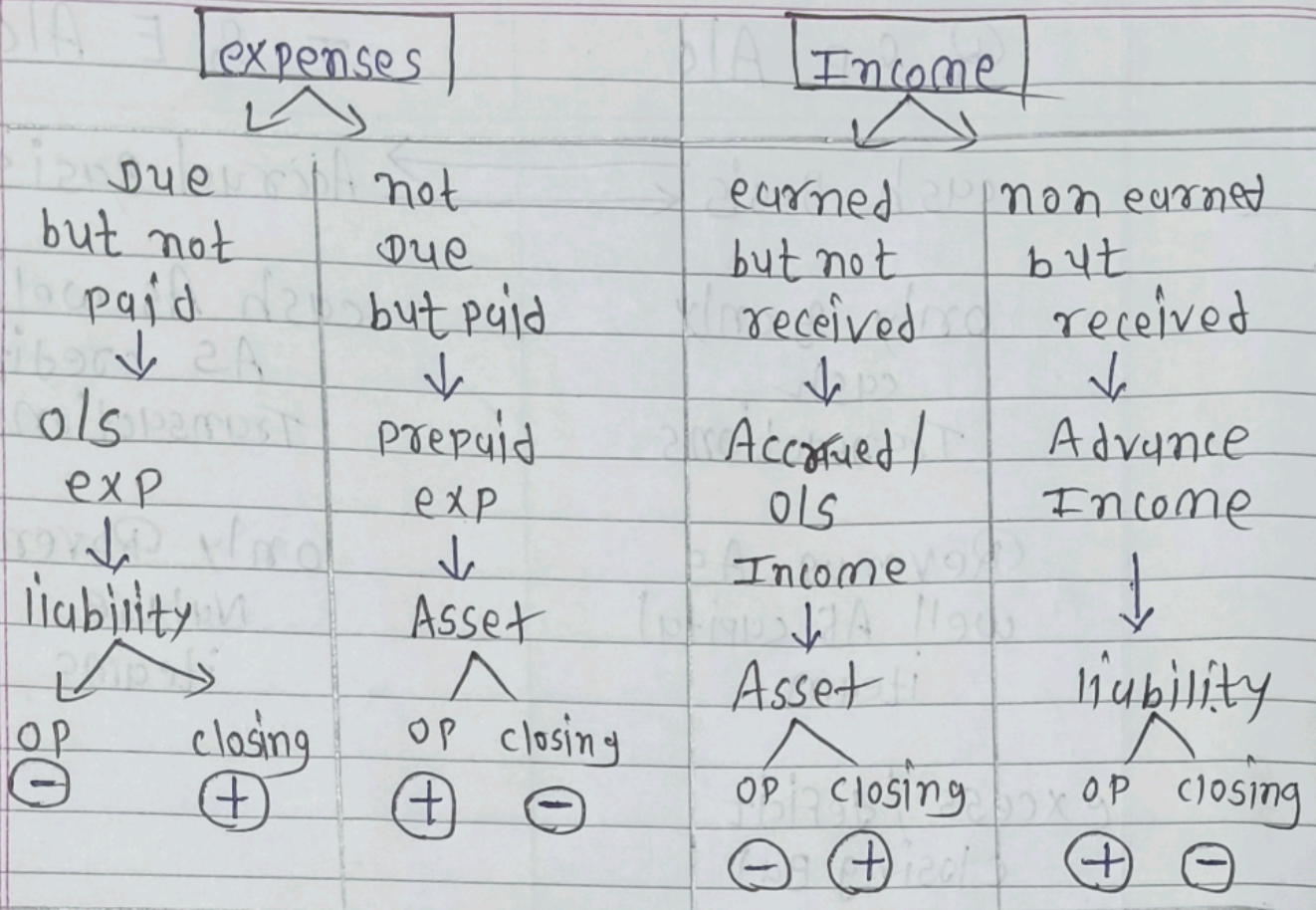
Nominal Alc *
Dr Cr All
exp/loss gains/income.

R & P → I & E

- ① eliminate All. capital items
- ② ols exp
- ③ prepaid exp
- ④ advance income
- ⑤ Accrued income
- ⑥ depreciation
- ⑦ profit / loss on sale Asset

[7 Point
Tricks]

R & P
मिनेट
आये.



* legacy :-
 वसीयत
 → purpose not clear → R/N → ISE → CR
 → purpose clear → C/N → B/S → capital

- expenses • cost of consumer material co } ISE
 • sports club }
 OP + purchase stock + closing stock
- Honorarium (great Attitude
 :- Revenue Amt pay] expenditure.
 ↳ I & E Alc ← Income }
 exp } 24th or 4th
- [not purpose] → Nominal → ISE
- general fund → More money → B/S → general
- specific fund → B/S → liab → Alg → exp & Income
- endowment fund → B/S → capital ← [Investment → Asset]
- Fund for contribution of capital Asset