

**LIST OF IMPORTANT SECTIONS TO BE LEARNT IN GST**

<b>SCOPE OF SUPPLY</b>	
7(1)(a)	Supply includes all forms such as sale, barter, license, lease, rental, exchange, disposal made or agreed to be made for a consideration by a person in the course or furtherance of business
7(1)(b)	Import of services for consideration whether or not in course or furtherance of business
7(1)(c)	Activities to be treated as supplies made without consideration as per Schedule II
7(2)(a)	Activities not treated as supplies as per Schedule III
8	Composite & Mixed Supplies
<b>LEVY &amp; COLLECTION</b>	
9(1)	Levy under forward charge
9(2)	No GST on petroleum products until date notified by CG on recommendation of GST Council
9(3)	Levy under reverse charge on notified supplies
9(4)	Levy under reverse charge on notified supplies by unregistered supplier to notified class of registered person
9(5)	Levy on e-commerce operator on notified supply of services made by supplier through e-commerce operator
<b>COMPOSITION SCHEME &amp; EXEMPTIONS</b>	
10(1)	Levy at fixed rate @ 1%/5% on turnover in state for persons supplying restaurant services or goods
10(2)	Eligible conditions to opt for composition scheme
10(2A)	Levy at fixed rate @ 6% on turnover in state for persons supplying exclusively services
11	Exemption on supply of goods or services or both
	Services: N/N 12/2017 Central Tax (Rate) dated 28th June 2017



<b>TIME OF SUPPLY</b>	
12(2)/13(2)	Time of supply of goods/services under forward charge
12(3)/13(3)	Time of supply of goods/services under reverse charge
12(4)/13(4)	Time of supply of goods/services through vouchers
12(5)/13(5)	Time of supply of goods/services in residual cases
12(6)/13(6)	Time of supply on addition due to interest/late fees for delayed payment of consideration
14	Time of supply of goods/services in case of change of tax
<b>VALUE OF SUPPLY</b>	
15(1)	Value of supply is the transaction value
15(2)	Specific inclusions in transaction value
15(2)(a)	Tax, duty, cess charged separately by supplier
15(2)(b)	Amount incurred by recipient but the supplier is liable to pay
15(2)(c)	Incidental expenses (commission and packing) charged by supplier
15(2)(d)	Interest or late fees or penalty for delayed payment of consideration
15(2)(e)	Subsidy linked to price excluding subsidies provided by CG/SG
15(3)	Discount allowed to be reduced from transaction value
15(4)	Valuation Rules if value of supply cannot be determined
15(5)	Valuation Rules of notified supplies

**INPUT TAX CREDIT**

16(2)	Conditions to claim input tax credit
16(3)	Depreciation on Tax component of cost of capital goods
16(4)	Time limit to claim input tax credit
17(2)	Apportionment of Credits attributable to taxable supplies and exempt supplies [Rule 42 and 43]
17(4)	Optional method for Banks/FIs to opt for 50% eligible claim
17(5)	Blocked Credits
<b>REGISTRATION</b>	
22(1)	Persons liable for registration based on limit of aggregate turnover
23	Persons not liable for registration
24	Compulsory registration in certain cases
25(4)	Distinct persons in respect of each registration
25(5)	Establishment of one person in different states treated as distinct persons
27	Special registration provisions of CTP & NRTP
28	Amendment of Registration
29	Cancellation of Registration
30	Revocation of cancellation of registration



**TAX INVOICES**

31	Issue of Tax Invoices and other documents
32	Prohibition of unauthorized collection of tax
33	Amount of tax indicated in tax invoice
34	Credit and debit notes

**RETURNS**

37	Furnishing details of outward supplies
38	Communication of details of inward supplies input tax credit
39	Furnishing of returns
40	First return
41	Availment of input tax credit
44	Annual Return
45	Final Return
46	Notice to return defaulters
47	Levy of late fee
48	Goods and services tax practitioners



### PAYMENT & TDS-TCS

49	Payment of tax, interest, penalty and other amounts
50	Interest on delayed payment of tax
51	Tax deduction at source
52	Collection of tax at source.
Schedule I	Activities to be treated as supply even if made without consideration
Schedule II	Activities or transactions to be treated as supply of goods or supply of services
Schedule III	Activities or transactions which shall be treated neither as a supply of goods nor a supply of services