

## PAPER 4 - COST AND MANAGEMENT ACCOUNTING ABC ANALYSIS MAY 24

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### a) Past attempt exam weightage

| Topic  | May-18 | Nov-18 | May-19 | Nov-19 | Nov-20 | Jan-21 | Jul-21 | Dec-21 | May-22 | Nov-22 | May-23 | Nov-23 |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Introduction to Cost and Management Accounting | 5      | 5      | 5      | 5      | 5      | 5      | -      | 10     | 10     | -      | 5      | 5      |
| Material Cost                                  | 15     | 10     | 10     | 10     | 10     | 10     | 10     | 5      | 10     | 10     | 15     | 10     |
| Employee Cost and Direct Expenses              | 15     | 5      | 10     | 10     | 15     | 10     | 10     | 10     | 10     | 6      | 10     | 10     |
| Overheads: Absorption Costing Method           | 10     | 15     | 15     | 10     | 10     | 10     | 5      | 10     | 10     | -      | 10     | 10     |
| Activity based costing                         | 5      | 10     | 5      | 10     | 10     | 10     | 15     | 10     | 10     | 19     | 10     | 15     |
| Cost sheet                                     | 10     | 10     | 10     | 10     | 10     | 10     | 10     | 10     | 10     | 10     | 10     | 10     |
| Cost Accounting System                         | 5      | 10     | 10     | 5      | 5      | -      | 10     | 5      | 5      | 10     | 5      | 4      |
| Unit and Batch costing                         | 5      | 10     | -      | -      | -      | -      | -      | -      | -      | -      | -      | -      |
| Job costing                                    | 10     | 5      | 10     | 5      | 5      | -      | 5      | 10     | 5      | 10     | 10     | 10     |
| Process and Operation Costing                  | 10     | 5      | 10     | 10     | 10     | 5      | 10     | 5      | 10     | 10     | 15     | 5      |
| Joint Product & By Product                     | -      | 5      | 5      | 5      | 5      | 10     | 5      | 10     | 5      | 15     | 5      | 5      |
| Service costing                                | 10     | 10     | 10     | 15     | 15     | 15     | 10     | 10     | 5      | 10     | 5      | 10     |
| Standard Costing                               | 5      | 5      | 10     | 10     | 10     | 10     | 10     | 10     | 15     | 10     | 10     | 10     |
| Marginal Costing                               | 5      | 10     | 10     | 5      | 5      | 15     | 15     | 10     | 10     | 10     | 5      | 11     |
| Budget and Budgetary Control                   | 15     | 10     | 5      | 15     | 10     | 15     | 10     | 10     | 10     | 5      | 10     | 10     |

### b) ABC Categorisation

#### CATEGORY A (55 - 60 Marks)

- Material Cost
- Employee Cost
- Activity Based costing
- Cost Sheet
- Service Costing
- Budget and Budgetary control

#### CATEGORY B (35 - 40 Marks)

- Overheads: Absorption Costing Method
- Job costing and contract costing
- Standard Costing
- Marginal Costing
- Joint Product & By Product
- Process and Operation costing

#### CATEGORY C (15 - 20 Marks)

- Introduction to Cost and Management Accounting
- Cost Accounting System
- Unit and Batch costing

### c) Tips for preparation:

1. No need to draw proper format with scale and pencil when drawing any statement.
2. Make proper working notes wherever required. They also carry marks so don't ignore them.
3. You can ignore theory part (As there is an option to attempt 100% practical, if you leave the last question).
4. Attempt every question to the best of your knowledge. Even if you don't know 1-2 adjustments, do attempt the question to the best you know.