SA 710

Comparative Information - Corresponding figure & comparative financial info.

Comparative financial information	Corresponding figures
→ Information of prior period are included for comparison & if audited, are refferred in the auditor opinion.	→ Information of prior period are included as integral part of the current financial statement.
→ Opinion: Refer for each period. Eg: Idea & vodafone merger filling 5 yrs financial	→ Opinion: Refer only for current year period
→ Auditor determine, • Information agree with prior year • Consistent accounting policy • Changes in Acc. policy accounted properly & disclosed • Obtain WR	→ Note in other matter Para if, • Prior period F.S. not audited • Audited by other auditor • Communicate to TCWG if auditor find any mis-statement in PY bal.
→ Reporting	→ Reporting
→ • Opinion are reffered for each period for which F.S. presented & opinion expressed. • If opinion is different from PY opinion give reason for difference in other matter para.	→ • Opinion not reffered for C.F • If PY opinion modified & material still unresolved → Modify CY • In PY opinion on F.S. → Unmodified In CY obtain evidence of Mat. mis-statement in PY → Modify opinion in CY in relation to corresponding figures.