

Emphasis of Matter Paragraph & other matter paragraph  
in independent Auditor's Report

Emphasis of Matter Paragraph	Other Matter Paragraph
<p>Para which refers to a matter appropriately incorporated in the F.S. that is such important that is fundamental to users of F.S.</p>	<p>Para relating to matter other than those in financial statements which is relevant to users understanding.</p>
<p>Don't include EOM Para if,  → opinion modified because of matter  → Matter covered in ISA 701 KAM</p>	<p>Don't include OM Para if,  → Matter covered in ISA 701 KAM</p>
<p>Examples of EOM</p> <ul style="list-style-type: none"> <li>→ Uncertainty relating to future outcome of litigation</li> <li>→ subsequent event (SA 560)</li> <li>→ Early adoption of AS &amp; material effect in F.S.</li> <li>→ Major catastrophe that have effect on F.S.</li> </ul>	<p>Examples of OM</p> <ul style="list-style-type: none"> <li>→ Reporting on more than one set of F.S.  ↳ Eg: IND AS  IFRS  US GAAP</li> <li>→ SA 560 → if not covered in FS</li> <li>→ Specific purpose F.S.</li> <li>→ SA 710</li> <li>→ SA 720</li> </ul>