

Written Representation* Written Representation

why

- To support other Audit evidence
- Covers all period of F.S.

* WR are from mgt. & TCWB for matters effecting F.S.

↳ eg: WR for going concern
WR for uncorrected misstatement
WR for responsibility of mgt.

Imp. note! WR does not include financial, supporting documents & assertions

* General Points

- WR should be obtained before or on the audit report date
- It is just an additional evidence, not S&A audit evidence
- It should be addressed to the auditor
- For public statement → WR not required
- Only WR never provide S&A Audit evidence (case study of fencomes)
- If WR inconsistent → Perform additional audit procedure

Q-1 Auditor's responsibility if WR not provided by Mgt.

- Exam
- i) Discuss the matter with ~~mgt.~~
 - ii) Re-evaluate the integrity of mgt.
 - iii) Re-evaluate the ROMM
 - iv) Effect on other Audit areas
 - v) Effect on audit report/opinion