

Cost Sheet

Particulars	Amount (₹)	Total Amount (₹)
1) <u>Direct Raw material consumed</u>		
Opening stock of RM	xxx	
(+ Purchase of RM	xxx	
(+ Freight Inwards	xxx	
(+ Expenses on purchases	xxx	
(-) closing stock of RM	(xxx)	
(-) Sale of scrap of material	(xxx)	xxx
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2) <u>Direct Wages</u>		
Wages paid	xxx	
(+ Contribution made to PF / ESIS	xxx	
(+ Bonus paid to workers	xxx	xxx
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3) <u>Direct Expenses</u>		
Royalty paid for production	xxx	
Amount paid for power & fuel	xxx	
etc.	xxx	xxx
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Prime Cost (A)		xxx
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4) <u>Factory Overhead</u>		
Depreciation [Factory building, P&M]	xxx	
supervisor salary	xxx	
Stores & spares consumed	xxx	
Lease Rent of Product Asset	xxx	

Repairs and maintenance [P&M, factory bldg]

xxx

Insurance [P&M, factory bldg, RM & WIP]

xxx

Expenses paid for administration of pollution control and engineering & maintenance

xxx

xxx

Gross factory cost (B)

(-) closing WIP

(xxx)

(+) opening WIP

xxx

xxx

xxx

Factory cost / Works cost (C)

(+) Quality Control Cost

xxx

(+) Research and Development

xxx

(+) Administration cost (related to production)

xxx

(+) Primary Packing Cost

xxx

(-) Sale of scrap during production

(xxx)

xxx

xxx

Cost of production (D)

(+) opening stock of FG

xxx

(-) closing stock of FG

(xxx)

xxx

Cost of goods sold (E)

Advertisement Expense

xxx

General Office and Administration OH

xxx

Selling & Distribution OH

xxx

Packing cost for redistribution of FG

xxx

xxx

Total Cost / Cost of sales (F)

xxx

(+) Profit

xxx

Sales

(G)

xxx