

INCOME TAX – IMPORTANT SECTIONS (CA INTER-MAY 2024)

Section Number	Brief Description
Ch 1 - Residential status	
6(1)	Residential Status of Individuals
6(1A)	Deemed Resident
6(6)(a)	RoR/ NoR in case of Individuals
6(2)	Residential Status of HUF, Firm, LLP, AOP and BOI
6(6)(b)	RoR/ NoR in case of HUF
6(3)	Residential Status of Company
Note: You may also memorise only Sec 6 and 6(1A) and ignore other sub sections or clauses.	
Ch 2 - Scope of Total Income/ Incidence of Tax	
5	Scope of Total Income or Incidence of Tax
5(1)	Total income of a person who is a Resident (RoR and NoR)
5(2)	Total income of a person who is a Non-Resident
9	Income deemed to accrue or arise in India including Significant Economic Presence
10(1)	Exemption to Agricultural Income
10(4)	Interest on Non-Resident (External) Account
10(7)	Allowance & perquisites to Indian citizen who is Govt. employee outside India

Notes:

- ✚ The above is an illustrative list of important Sections at the Inter level.
- ✚ At least memorize the bold ones.
- ✚ Don't learn any other Section unless you are fully comfortable with the above.

Use the premium code **CAKK** on Unacademy & You shall be entitled to

- 👉 maximum discounts on Unacademy Courses +
- 👉 Personalized unmatched support till the exam 😊

All the best!!

#MissionMay2024

Let's Rock it Guys. Let May 24 be our last Attempt for CA Inter.
Cheers!!

Yours Truly,

CA Kishan Kumar (CA Rankholder, ex PwC, Chief Minister Awarded)

INCOME TAX – IMPORTANT SECTIONS (CA INTER-MAY 2024)

INCOME FROM HOUSE PROPERTY

Section Number	Brief Description
22	Charging section of Income from House Property
23	Computing Gross Annual Value [GAV] under various conditions
24 (a)	Standard deduction @ 30% of Net Annual Value
24 (b)	Interest on borrowed capital in relation to purchase/ construction/ reconstruction/ repair/ renovation of House Property
25	Amounts not deductible from income from house property – No deduction for Interest u/s 24 (b) where Interest is payable outside India
25A	Recovery of Unrealized Rent/Arrears of Rent deemed to be income of the PY in which it is received. Deduction of 30% is allowed
26	Tax Treatment of Co-owned Property
27	Deemed Owner

Notes:

- ✚ The above is an illustrative list of important Sections at the Inter level.
- ✚ At least memorize the bold ones.
- ✚ Don't learn any other Section unless you are fully comfortable with the above.

Use the premium code CAKK on Unacademy & You shall be entitled to

- 🔑 maximum discounts on Unacademy Courses +
- 🔑 Personalized unmatched support till the exam 😊

All the best!!

#MissionMay2024

Let's Rock it Guys. Let May 24 be our last Attempt for CA Inter.

Cheers!!

Yours Truly,

CA Kishan Kumar (CA Rankholder, ex PwC, Chief Minister Awarded)

INCOME TAX – IMPORTANT SECTIONS (CA INTER–MAY 2024)

PGBP

Section Number	Brief Description						
28	Incomes taxable under the head Profit and Gain from Business and Profession						
29	Computation of profits and gains from business or profession						
Admissible deductions [section 30 to 37]							
30	Rent, rates, taxes, repairs & insurance for buildings						
31	Repairs & insurance of machinery, plant and furniture						
32	Depreciation of any kind viz. normal depreciation, additional depreciation etc. (Additional Depreciation allowed only under OTR & not under DTR)						
35	Expenditure on scientific research [in house or donation/contribution to outsiders] (Donation/contribution to outsiders allowed only under OTR & not under DTR)						
35AD	Deduction in respect of Expenditure of capital nature for Specified Business (allowed only under OTR & not under DTR)						
35D	Amortisation of certain preliminary expenses to a Resident						
35DD	Amortisation of Expenditure in case of amalgamation & demerger						
35DDA	Amortisation of Expenditure incurred under VRS						
36	Other Deductions viz. deduction for Employer's contribution to Recognised fund; and						
	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; border-right: 1px solid black; padding: 2px;">➤ Bad debt</td> <td style="width: 33%; border-right: 1px solid black; padding: 2px;">➤ STT/ CTT</td> <td style="width: 33%; padding: 2px;">➤ Premium for stock insurance</td> </tr> <tr> <td style="border-right: 1px solid black; padding: 2px;">➤ Interest on loan</td> <td style="border-right: 1px solid black; padding: 2px;">➤ Family planning expenses</td> <td style="padding: 2px;">➤ Discount on zero coupon bonds</td> </tr> </table>	➤ Bad debt	➤ STT/ CTT	➤ Premium for stock insurance	➤ Interest on loan	➤ Family planning expenses	➤ Discount on zero coupon bonds
➤ Bad debt	➤ STT/ CTT	➤ Premium for stock insurance					
➤ Interest on loan	➤ Family planning expenses	➤ Discount on zero coupon bonds					
37(1)	General revenue deductions related to business which have been neither specifically allowed nor disallowed						
38	Proportionate allowance of Expenses/ depreciation on Building, etc., partly used for business, etc., or not exclusively so used						
Inadmissible Deductions [Sec 40]							
40(a)(i)	100% disallowance in case of payment outside India or to a NR in India without TDS						
40(a)(ia)	30% disallowance in case of payment to a resident in India without TDS						
40 (b)	Deduction for salary, bonus, commission, remuneration, interest paid to Partners						
Expenses or Payment not deductible in certain circumstances [section 40A]							
40A(2)	Disallowance of Excessive/unreasonable Expenses involving Payments to Relatives						
40A(3)	Disallowance in case of payment in excess of INR 10,000 other than by prescribed modes						
Rule 6DD	Exceptions to sec 40A(3)						
40A(7)	Disallowance of provision for gratuity						
40A(9)	Disallowance Related to Employer's Contribution to Various Funds						
41	Profits/Recoveries chargeable to tax under PGBP in the year of recovery irrespective of whether Business is in existence or not (You may simply memorise sec 41)						

41(1)	Recovery against deductions allowed in any previous year or Remission or cessation of trading liability
41(3)	Sale of asset used for scientific research
41(4)	Recovery of bad debts
Other provisions	
43A	Treatment of Foreign Exchange Fluctuations on purchase of Assets from outside India
43(1)	Actual cost i.e the cost on which depreciation is allowable
43B	Certain Deduction to be allowed Only on Actual Payment i.e. paid before the due date of filing ROI.
43CA	Stamp duty value of land and building, held as stock in trade, to be taken as the full value of consideration in respect of transfer if SDV > 110% of consideration
44AA	Compulsory maintenance of accounts
44AB	Compulsory Tax Audit
44AD	Presumptive taxation in case of Resident individual/Firm/HUF having business turnover upto 2 crores @ 8% / 6%
44ADA	Presumptive taxation in case of Resident having professional gross receipt upto 50 lakhs @ 50%
44AE	Presumptive taxation in case of GTA (having not more than 10 goods carriage at any time during PY)

Notes:

- ✚ The above is an illustrative list of important Sections at the Inter level.
- ✚ At least memorize the bold ones.
- ✚ Don't learn any other Section unless you are fully comfortable with the above.

Use the premium code CAKK on Unacademy & You shall be entitled to

- 🔑 maximum discounts on Unacademy Courses +
- 🔑 Personalized unmatched support till the exam 😊

All the best!!

#MissionMay2024

Let's Rock it Guys. Let May 24 be our last Attempt for CA Inter.
Cheers!!

Yours Truly,

CA Kishan Kumar (CA Rankholder, ex PwC, Chief Minister Awarded)

INCOME TAX – IMPORTANT SECTIONS (CA INTER-MAY 2024)

CAPITAL GAINS

Section Number	Brief Description
Definitions	
2(14)	Capital Asset
2(42A)	Short-term capital asset
2(29A)	Long-term capital asset
2(47)	Transfer
Chapter	
45	Charging Section – Scope and Year of Chargeability of Tax
45(1)	Gains arising from the Transfer of a capital asset effected in the previous year shall be chargeable to Income-tax under this head in previous year in which transfer took place
45(1A)	Insurance compensation for destruction of capital asset taxable in year of receipt
45(2)	Conversion of capital asset into stock in trade taxable in a year of sale of stock.
45(5)	Compulsory acquisition of a capital asset taxable in the year of first receipt
45(SA)	Specified arrangements (special provisions for computation of capital gains in case of joint development agreement) taxable in the year of completion certificate
46	Capital gains on distribution of assets by companies in liquidation
46A	Capital gains on buyback of own shares or other specified securities
115QA	Additional income-tax @ 20% (plus surcharge @ 12% and cess @ 4%) is leviable on Company in case of buyback of shares (listed/unlisted) by Domestic Company
47	Transactions not regarded as transfer
48	Mode of computation of capital gains (indexation etc.)
49	Ascertainment of cost in specified circumstances where Assessee becomes owner of capital asset other than by purchase, like u/s 47
50	Capital gains in case of depreciable assets
50AA	Capital gains in case of Specified Mutual Fund & Market Linked Debenture
50B	Slump Sale
50C	FVC in case of transfer of land & building, held as a capital asset, shall be SDV if SDV > 110% of consideration
50CA	FVC in case of transfer of Unlisted shares shall be FMV, if sold for less than FMV
50D	Where FVC is not determinable, Market value on the date of transfer shall be FVC
51	Advance money received
55(1)	Cost of Improvement
55(2)	Cost of Acquisition
55A	Reference to the valuation officer
112	Tax on LTCG [where securities transaction tax (STT) not paid]

112A	Where STT is levied & securities is held as capital asset then LTCG shall be taxable u/s 112A @ 10% on LTCG exceeding 1 lakh
111A	Where STT is levied & securities is held as capital asset then STCG shall be taxable u/s 111A @ 15%
S4	Refer Chart
S4B	
S4D	
S4EC	
S4F	

Notes:

- ✚ The above is an illustrative list of important Sections at the Inter level.
- ✚ At least memorize the bold ones.
- ✚ Don't learn any other Section unless you are fully comfortable with the above.

Use the premium code CAKK on Unacademy & You shall be entitled to

- ☞ maximum discounts on Unacademy Courses +
- ☞ Personalized unmatched support till the exam 😊

All the best!!

#MissionMay2024

Let's Rock it Guys. Let May 24 be our last Attempt for CA Inter.
Cheers!!

Yours Truly,

CA Kishan Kumar (CA Rankholder, ex PwC, Chief Minister Awarded)

INCOME TAX – IMPORTANT SECTIONS (CA INTER-MAY 2024)

CHAPTER 8, 9, 10 AND 11

Section No.	Brief Description
Chapter 8 & 9 – Income from Other Sources & Gift	
56	Any receipt not assessable under any other head is assessable under section 56
57	Deductions allowable under Income from Other Sources
58	Deductions not allowable under Income from Other Sources
59	Deemed Income chargeable to Tax / Recoveries taxable
2(22)	Deemed dividend
2(22)(a)	Distribution of accumulated profits resulting in release of company's asset
2(22)(b)	Distribution of debentures, deposit certificates to shareholders and bonus shares to preference shareholders
2(22)(c)	Distribution of Asset on liquidation of company to shareholders
2(22)(d)	Distribution of accumulated profits on reduction of capital
2(22)(e)	Advance or loan by a closely held company to its shareholder holding 10% or more equity shares, directly or indirectly
56(2)(viib)	Consideration received in excess of FMV of shares issued by a closely held company to be treated as income of such company, where shares are issued at premium
56(2)(x)	Taxability of Gift
68	Cash Credit
69	Unexplained Investments
69A	Unexplained Money
69C	Unexplained Expenditure
115BB	Tax @ 30% on casual income
115BJ	Tax @ 30% on winnings from online games
115BBE	Tax @ 60% plus surcharge @ 25% of tax on Unexplained cash credits/ investments/ money, bullion, jewellery/ expenditure, etc.
10(15)	Certain interest income exempt from tax
10(17)	Daily allowance & constituency allowance of MP/MLA exempt u/s 10(17) under OTR
80TTA	Deduction upto 10,000 in respect of interest on deposits in savings account under OTR
80TTB	Deduction allowed to resident senior citizen upto 50,000 in respect of interest on any deposits under OTR
Chapter 10 – Clubbing of Income	
60	Transfer of income without transfer of asset
61	Income arising from Revocable transfer of Asset
62	Income arising from Irrevocable transfer of Asset for a specified period
64(1)	Clubbing Provisions – Spouse
64(1)(viii)	Income from assets transferred to third party for the benefit of daughter-in-law

64(1A)	Clubbing Provisions – Minor child
64(2)	Income from self-generated asset transferred to HUF without adequate consideration
27 & 64	Deemed ownership & Clubbing of Income (section 27 overrides section 64)
10(32)	Exemption upto 1500 per child whose Income is clubbed in hands of Assessee under OTR
Chapter 11 – Set off & Carry Forward of Losses	
70	Intra- head set off of losses
71	Inter head set off of losses
71B, 72 to 74	Carry forward of losses & set off in subsequent years
80	Submission of Return for losses u/s 139(1)

Notes:

- ✚ The above is an illustrative list of important Sections at the Inter level.
- ✚ At least memorize the bold ones.
- ✚ Don't learn any other Section unless you are fully comfortable with the above.

Use the premium code CAKK on Unacademy & You shall be entitled to

- 👉 maximum discounts on Unacademy Courses +
- 👉 Personalized unmatched support till the exam 😊

All the best!!

#MissionMay2024

Let's Rock it Guys. Let May 24 be our last Attempt for CA Inter.
Cheers!!

Yours Truly,

CA Kishan Kumar (CA Rankholder, ex PwC, Chief Minister Awarded)

INCOME TAX – IMPORTANT SECTIONS (CA INTER-MAY 2024)

CH 12 – DEDUCTIONS FROM GTI

Section No.	Brief Description
80 C	Eligible payments & investments in NSC/PPF/SPF/EPF/5-year FD etc. (upto 1,50,000)
80 CCC	Contribution to Pension Fund/ Annuity plan of LIC or other insurer
80 CCD	Contributions to New pension scheme 80CCD (1) Employee's contribution (10% of salary) or Self-employed (20% of GTI) 80CCD(2) Employer's contribution (10/14% of salary) 80CCD(1B) Employee's contribution or Self-employed upto an additional 50,000
80 CCE	Overall limit of deduction u/s 80C, 80CCC, 80CCD(1) restricted to 1,50,000
80 CCH	Contributions to Agniveer Corpus Fund 80CCH (1) 100% of Individual's Contribution 80CCH(2) 100% of Central Government's contribution
80 D	Medical insurance premium (upto 25,000 or 50,000 as the case may be)
80 DD	Deduction in respect of maintenance including medical treatment of a disabled dependent (flat 75,000/1,25,000)
80 DDB	Deduction in respect of medical treatment of specified diseases or ailments (upto 40,000 or 1,00,000 as the case may be)
80 E	Deduction in respect of Interest on loan taken for higher education of Assessee or relative
80 EE	Deduction in respect of Interest on loan taken from any Financial Institution for acquisition of first self-occupied house property by an Individual between 01.04.2016 till 31.03.2017
80 EEA	Deduction in respect of Interest on loan taken from any Financial Institution for acquisition of first self-occupied house property by an Individual between 01.04.2019 till 31.03.2022
80 EEB	Deduction in respect of Interest on loan taken from any Financial Institution, including NBFC for acquisition of an electric vehicle by an Individual between 01.04.2019 till 31.03.2023
80 G	Donation to specified institutions/funds (deduction of 100% or 50% without limit or 100% of Qualifying Limit or 50% of Qualifying Limit)
80 GG	Deduction in respect of rent paid for residential accommodation
80 GGA	Deduction in respect of certain donation for scientific research or rural development & urban poverty eradication (No deduction if amount of donation paid exceeds Rs 2,000 in cash)
80 GGB	Deduction in respect of contribution given by Indian companies to political parties or electoral trust or advertisement in their publications (no deduction is allowed if donation made in cash)
80 GGC	Deduction in respect of contribution given by any resident person to political parties or electoral trust (no deduction is allowed if donation made in cash)
80 JJAA	Deduction @ 30% of additional employee cost in respect of employment of new employees for 3 PYs
80 QQB	Deduction in respect of royalty income etc., of authors of certain books other than text books (3,00,000 or royalty income, whichever is less)
80 RRB	Deduction in respect of Royalty for patents (3,00,000 or royalty income, whichever is less)
80 TTA	Deduction in respect of interest on deposit in saving account of a Bank/Post Office NBFC allowed to Resident/Non Resident (max 10,000)

80 TTb	Deduction in respect of interest on deposit in Bank/Post Office NBFC for Resident senior citizen (max 50,000)
80 U	Deduction in case of a person with disability (flat 75,000 or 1,25,000 as the case may be)
10AA	Special provisions in respect of newly established Units in Special Economic Zones

Notes:

- ✚ The above is an illustrative list of important Sections at the Inter level.
- ✚ At least memorize the bold ones.
- ✚ Don't learn any other Section unless you are fully comfortable with the above.

Use the premium code **CAKK** on Unacademy & You shall be entitled to

- 👉 maximum discounts on Unacademy Courses +
- 👉 Personalized unmatched support till the exam 😊

All the best!!

#MissionMay2024

Let's Rock it Guys. Let May 24 be our last Attempt for CA Inter.
Cheers!!

Yours Truly,

CA Kishan Kumar (CA Rankholder, ex PwC, Chief Minister Awarded)

INCOME TAX – IMPORTANT SECTIONS (CA INTER-MAY 2024)

CHAPTER 13 AND 14

Section No.	Brief Description
Ch 13 – TDS and TCS	
192	TDS on Salary (as per applicable slab rates)
192A	Premature withdrawal from Employee Provident Fund
193	TDS on Interest on Securities
194	TDS On Dividend (Including dividends on preference shares)
194A	TDS on Interest on other than security
194B	Winnings from any lottery, crossword puzzle or card game or any other game
194BA	Winnings from online games
194BB	TDS on Winning from Horse race
194C	TDS on Payment to contractor or sub-contractor for works contract
194D	TDS on Insurance commission
194DA	TDS on Payment of maturity of life insurance policy (including bonus)
194G	TDS on Commission on sale of lottery tickets
194H	TDS on commission/brokerage other than Insurance Commission
194I	TDS on Rent
194IA	TDS on Purchase of certain Immovable Property other than Agricultural land
194IB	TDS on Rent for land & building not covered u/s 194I (if Rent > 50,000 pm, @ 5%)
194J	TDS on fee for Professional service, Technical Services, Royalty and Director's remuneration
194K	TDS on Income on Units Other Than in Nature of Capital Gains
194LA	Compensation on Compulsory Acquisition of certain Immovable Property Except Agro-Land
194M	TDS on payment made by individual/ HUF not liable to deduct TDS u/s 194J/194C or 194H & making Payments to Contractors; Commission or brokerage; Fees for professional services
194N	TDS on cash withdrawals from Bank/PO
194P	Deduction of tax on Pension by a specified bank in case of specified senior citizen
194Q	Deduction of tax at source on purchase of goods
194R	TDS on Any benefit or perquisite, whether convertible into money or not, arising from business or the exercise of a profession
195	TDS on payments made to Non-Residents and Foreign Companies
197	Certificate for deduction of tax at Lower Rate
197A	Self-Declaration for Non-Deduction of Tax at Source
201	Consequences of Failure to Deduct or Pay TDS
206AA	TDS at higher rate if PAN is not furnished to payer/deductor

206AB	Higher Rate of TDS for Non-Filers of Income-tax Return
206C	Tax Collection at Source
206C(I)	TCS on sale of scrap, tendu leaves, timber, forest produce, minerals (coal, iron ore), alcohol for human consumption
206C(IC)	TCS on grant of leasing rights for mining or quarrying, parking lot, toll plaza @ 2%
206C(IF)	TCS on Sale of motor vehicle of value exceeding 10 lakhs @ 1%
206C(IG)	TCS on Remittances outside India or sale of overseas tour programme package @ 5%
206C(IH)	TCS on sale by a seller of goods (with turnover in immediately preceding PY > 10 crore) @ 0.1% on amount of sale in excess of 50 lakhs
Ch 14 - Advance Tax and Interest	
211	Instalments of advance tax and due dates
234A	Interest (penal nature) for default in furnishing of Return of Income
234B	Interest (compensatory) for default in payment of advance tax
234C	Interest (compensatory) for default in payment of installments of advance tax

Notes:

- ✚ The above is an illustrative list of important Sections at the Inter level.
- ✚ At least memorize the bold ones.
- ✚ Don't learn any other Section unless you are fully comfortable with the above.

Use the premium code CAKK on Unacademy & You shall be entitled to

- 👉 maximum discounts on Unacademy Courses +
- 👉 Personalized unmatched support till the exam 😊

All the best!!

#MissionMay2024

Let's Rock it Guys. Let May 24 be our last Attempt for CA Inter.
Cheers!!

Yours Truly,

CA Kishan Kumar (CA Rankholder, ex PwC, Chief Minister Awarded)

INCOME TAX – IMPORTANT SECTIONS (CA INTER-MAY 2024)

CHAPTER 3, 15, 16 AND 17

Section No.	Brief Description
Chapter 3 – Agricultural Income	
10(1)	Exemption to Agricultural Income
Chapter 15 – Exempt Income	
10(2)	Any sum received by an individual as a member of HUF from the income of HUF
10(2A)	Share of profit received by a Partner from a partnership firm
10(4)	Interest on Non-Resident (External) Account
10(10BC)	Compensation received on account of Disaster
10(16)	Scholarship to meet cost of education
10(17)	Daily allowance & constituency allowance of MP/MLA exempt u/s 10(17) under OTR
10(17A)	Any payment of award or pursuant to an award by CG, SG or by anybody corporate and approved by the CG in the public interest is exempt from tax
10(18)	Pension received by recipient of gallantry awards is exempt from tax
10(19)	Exemption in respect of family pension received by the widow or children of a member of the armed forces (including para-military forces) where the death of such member has occurred in the course of operational duties
10(26AAA)	Income of Sikkimese Individual
Remaining important exemptions have been covered under respective chapters.	
Chapter 16 – Filing of Return	
139(1)	Filing of Return of Income and Due Dates
139(3)	Loss return
139(4)	Belated return
139(5)	Revised return
139(8A)	Option to File Updated Return of Income
139(9)	Defective income tax return
139A	Permanent Account Number
139AA	Quoting of Aadhar number
139B	Tax Return Preparer
140	Verification of Return of Income
140A	Self-Assessment
140B	Tax on Updated Return i.e. Payment of Tax, Additional Tax, Interest and Fee before furnishing Updated Return of Income
234F	Fee for delay in filling Income tax return
234H	Fee for default relating to intimation of Aadhaar number/linking of Aadhaar & PAN
Chapter 17 – Basics & Computation of Total Income & Tax Liability	
2(7)	Definition of Assessee

2(31)	Definition of Person
2(9)	Definition of Assessment Year
2(24)	Definition of Income
3	Definition of Previous Year
4	Charging Section
87A	Rebate from Tax under DTR and OTR
115JC	Special provisions for payment of tax by certain persons other than a company (AMT)
115JD	AMT credit to be carry forward for the next 15 years
115BAC	Default Tax Regime for Individual/ HUF to pay tax at concessional rate
288A	Rounding off of Total Income to nearest 10
288B	Rounding off of Tax Payable to nearest 10

Notes:

- ✚ The above is an illustrative list of important Sections at the Inter level.
- ✚ At least memorize the bold ones.
- ✚ Don't learn any other Section unless you are fully comfortable with the above.

Use the premium code **CAKK** on Unacademy & You shall be entitled to

- 🔑 maximum discounts on Unacademy Courses +
- 🔑 Personalized unmatched support till the exam 😊

All the best!!

#MissionMay2024

Let's Rock it Guys. Let May 24 be our last Attempt for CA Inter.
Cheers!!

Yours Truly,

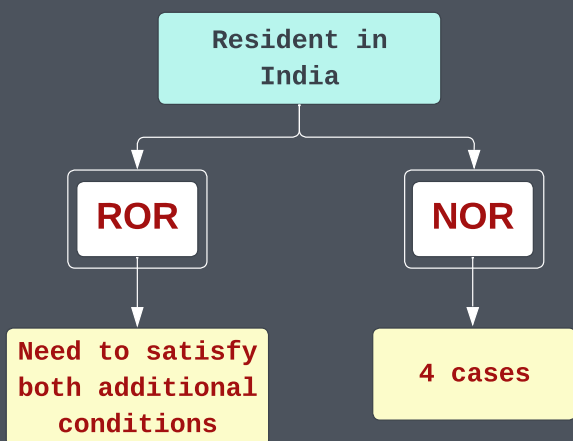
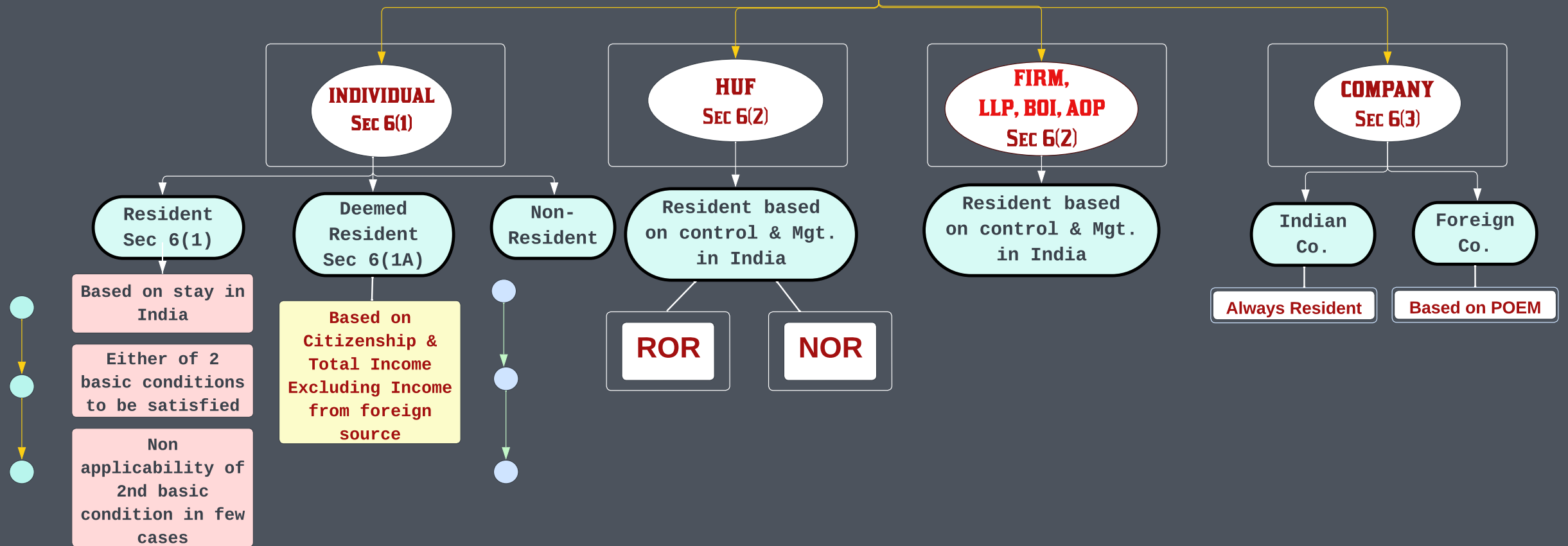
CA Kishan Kumar (CA Rankholder, ex PwC, Chief Minister Awarded)



CA KISHAN KUMAR PRESENTS

USE CODE **CAKK**
TO GET
MAXIMUM
DISCOUNT ON
UNACADEMY

DRONE CHART OF RESIDENTIAL STATUS



Drone Chart is an Ultimate Tool designed by CA Kishan Kumar to help Students Recall what they have studied and revised. It provides bird's eye view of all topics covered in a Chapter and must be referred along with our "Chalisa" Handwritten Notes & "Divyastra" Question Bank. A combination of these three Contents can easily help you score 80+ marks.

CA KISHAN KUMAR PRESENTS

DRONE CHART OF

SCOPE OF TOTAL INCOME / INCIDENCE OF TAX

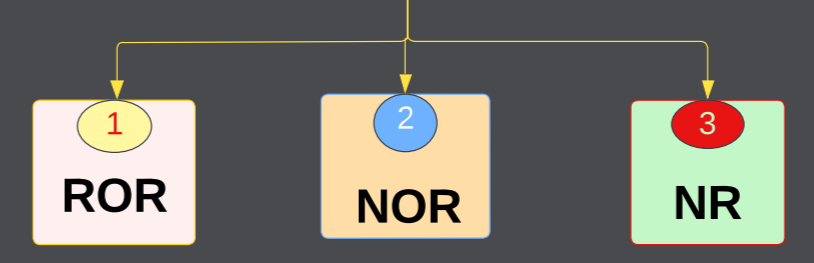
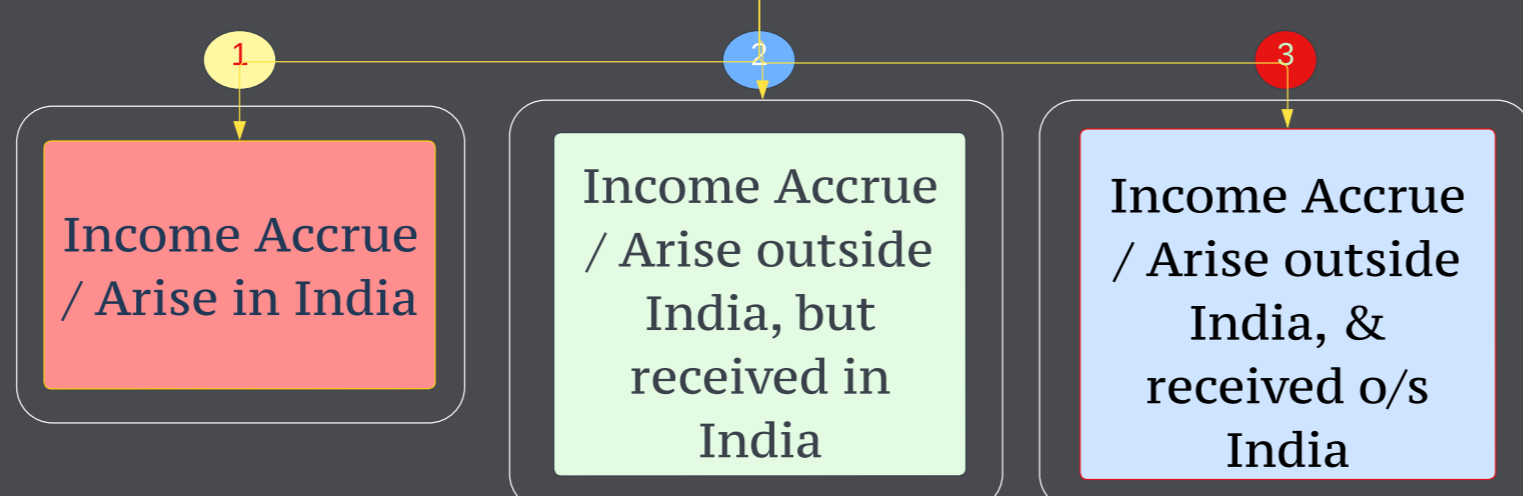
USE CODE **CAKK**
TO GET
MAXIMUM
DISCOUNT ON
UNACADEMY



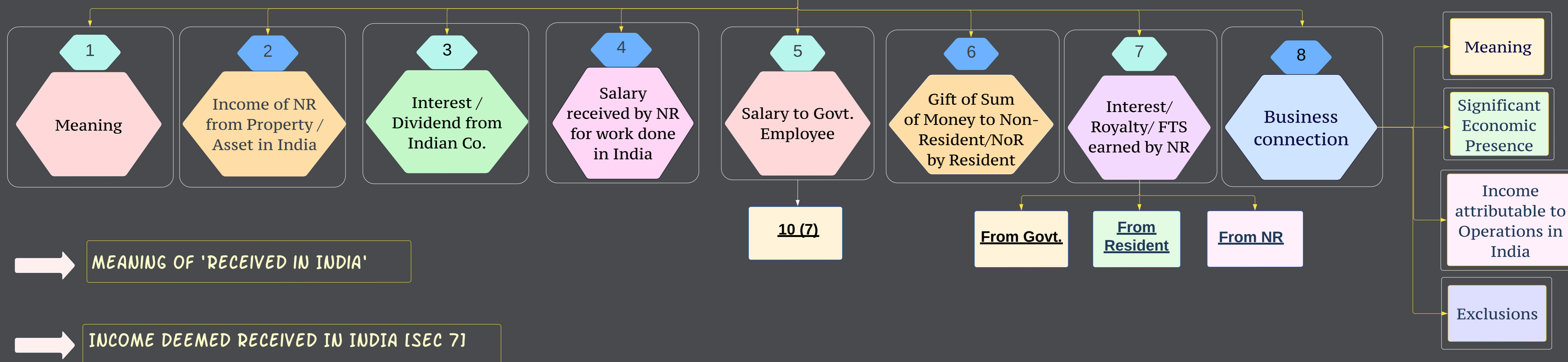
CA KISHAN KUMAR

Types of Income

Taxability Based on Residential Status



INCOME DEEMED ACCRUE/ ARISE IN INDIA [SEC 9]



Drone Chart is an Ultimate Tool designed by CA Kishan Kumar to help Students Recall what they have studied and revised. It provides bird's eye view of all topics covered in a Chapter and must be referred along with our "Chalisa" Handwritten Notes & "Divyastra" Question Bank. A combination of these three Contents can easily help you score 80+ marks.

MEANING OF 'RECEIVED IN INDIA'

INCOME DEEMED RECEIVED IN INDIA [SEC 7]

CA KISHAN KUMAR PRESENTS



DRONE CHART OF SALARY - MAY 24

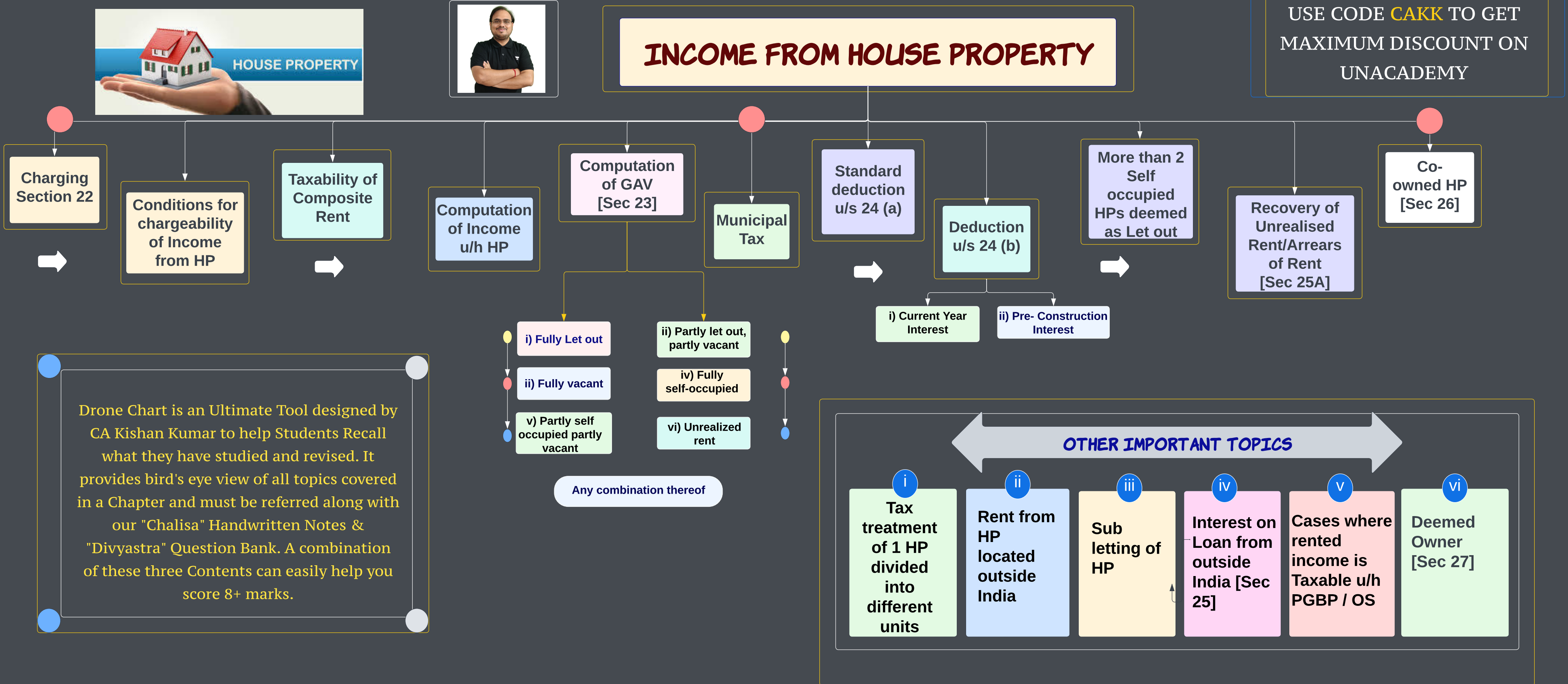


CA KISHAN KUMAR PRESENTS

DRONE CHART OF

INCOME FROM HOUSE PROPERTY

USE CODE **CAKK** TO GET
MAXIMUM DISCOUNT ON
UNACADEMY



Drone Chart is an Ultimate Tool designed by CA Kishan Kumar to help Students Recall what they have studied and revised. It provides bird's eye view of all topics covered in a Chapter and must be referred along with our "Chalisa" Handwritten Notes & "Divyastra" Question Bank. A combination of these three Contents can easily help you score 8+ marks.

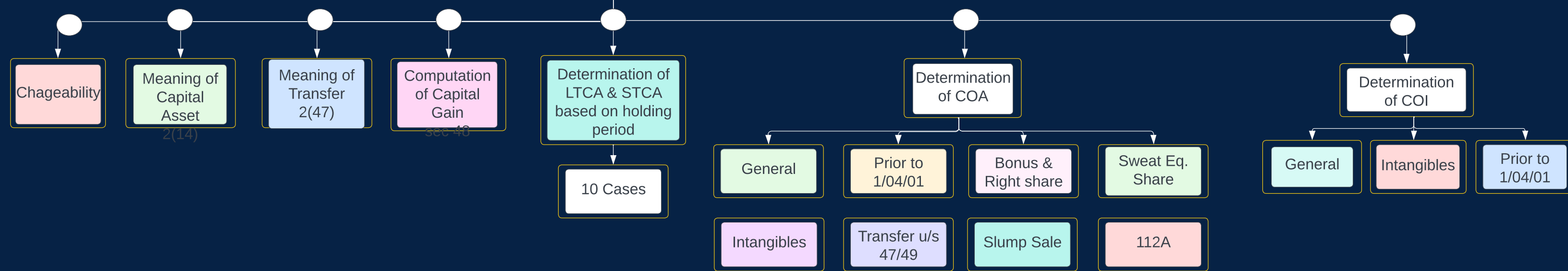


CA KISHAN KUMAR PRESENTS

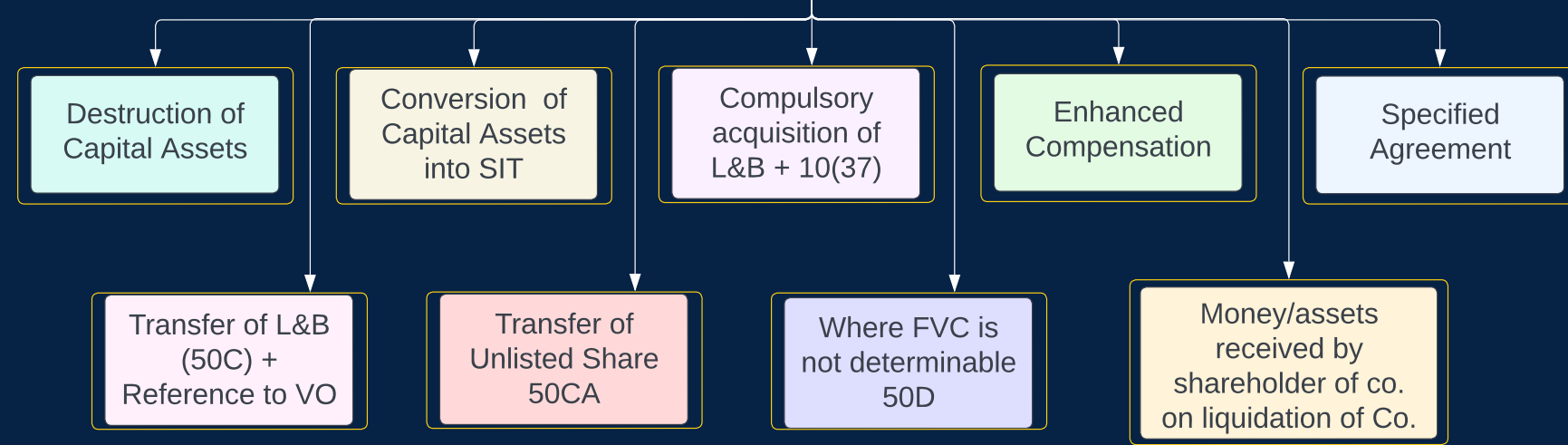
DRONE CHART OF

USE CODE **CAKK**
TO GET
MAXIMUM
DISCOUNT ON
UNACADEMY

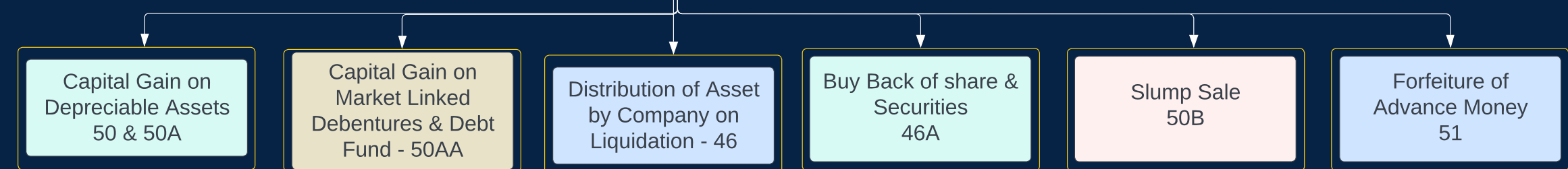
CAPITAL GAIN



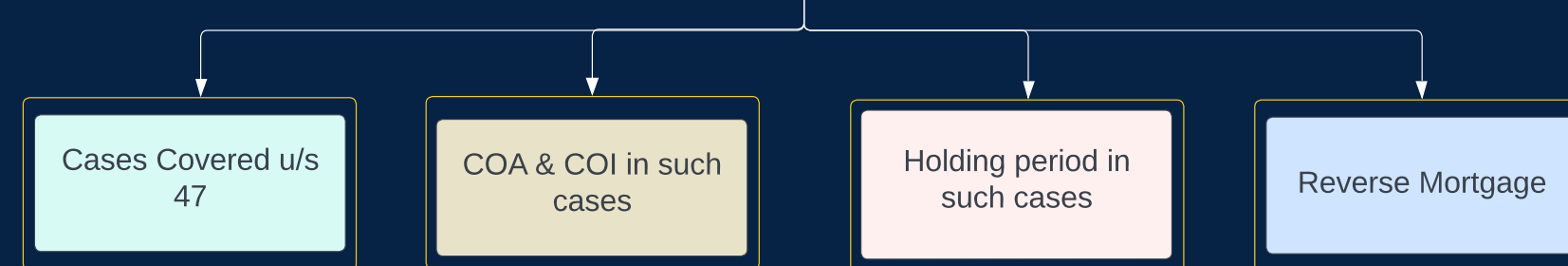
DETERMINATION OF FVC



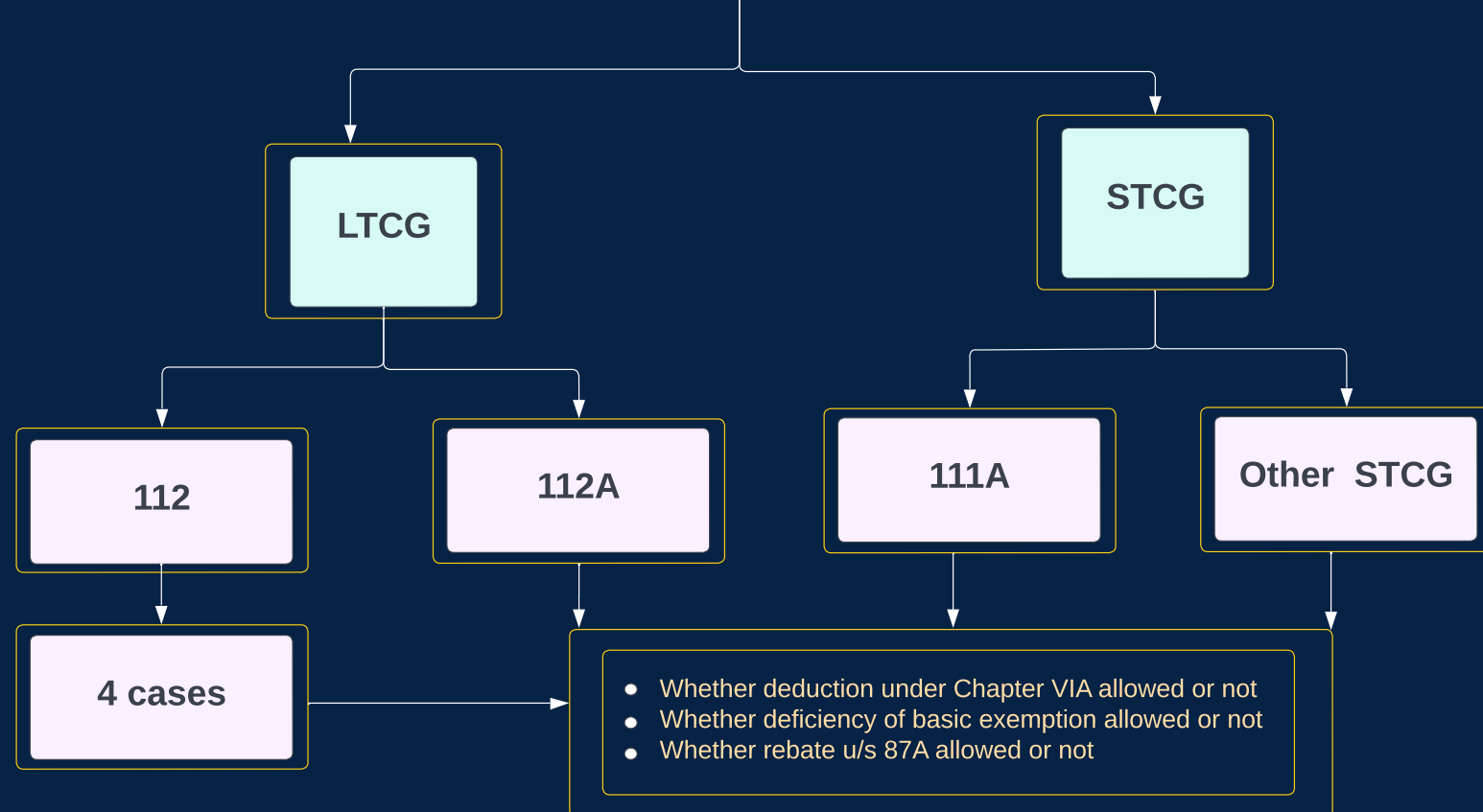
MISCELLANEOUS



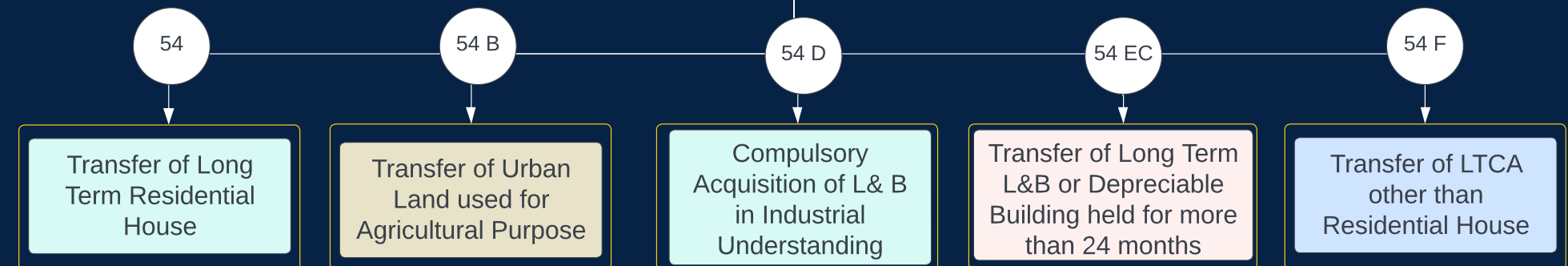
TRANSACTIONS NOT TREATED AS TRANSFER



TAX RATE



SECTION 54 SERIES EXEMPTION



- Manner of claiming Exemptions (absolute vs Proportionate) & Limit of Exemption
- Treatment of Capital Gain Deposit Account scheme
- Withdrawal of Exemption on Transfer of New Capital Asset within prescribed time

Drone Chart is an Ultimate Tool designed by CA Kishan Kumar to help Students Recall what they have studied and revised. It provides bird's eye view of all topics covered in a Chapter and must be referred along with our "Chalisa" Handwritten Notes & "Divyastra" Question Bank. A combination of these three Contents can easily help you score 80+ marks.