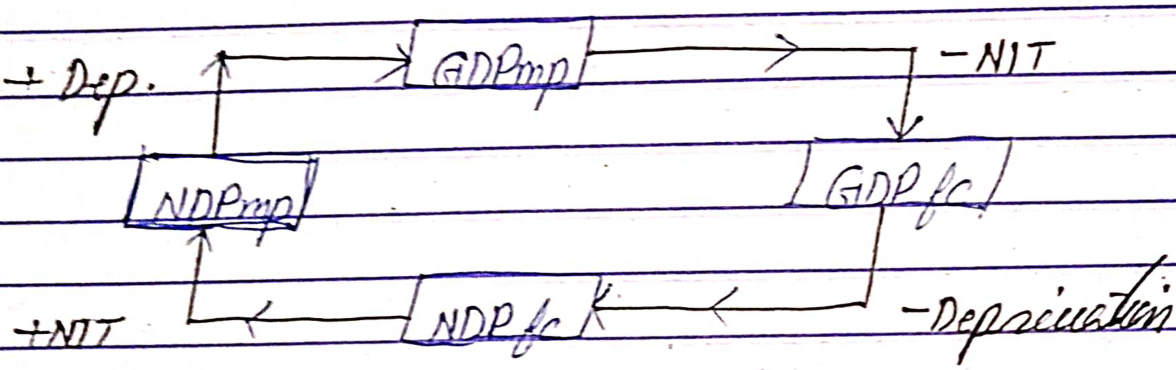
* Economics * 10/06/24*

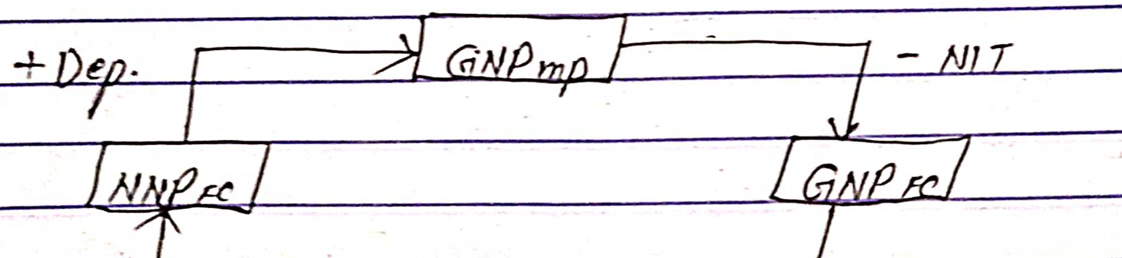
*National Income * Determination

Factor income - Land, labour, capital, entrepreneur (Who develop-order)
Transfer income - Pension, scholarship, unemployment allowance

GDP mp (When we calculate GDP × at mp)

* Relation between four national concept *





(Domestic income/ Domestic factor income)

NIT = (Ind. tax - subsidy)

* GNP mp = GDP mp + Net factor income from abroad.

* GDP mp = P(Q) + P(S)

* Illustration→1.

* GDP mp = GNPmp − Net income factor from abroad
  = 8,000 − 300 = ₹ 7,700

* NDPFC = GDPmp − Net income factor − Depreciation
  = 7,700 − 600 − 700 = ₹ 6,400 crores.

* Illustration→2.

GNPmp = NNPFC + NIT (Indirect tax − Subsidies) + Depreciation
= 2,000 + (180 − 70) + 200
= 2310

GDPmp = ~~2.3~~ GNPmp − Net income factor from abroad
= 2,310 − (110 − 50)
= 2,2~~50~~ Crore.

* Example→1.

GDPmp = GNP mp − Net income factor from abroad.
= 6,000 − 400 = ₹ 5,600

NDPFC = ~~5.6~~ GDPmp − NIT (Indirect tax − Subsidies) − Depreciation
= 5,600 − (300 − 200) − 100
= 5,600 − 100 − 100 = ₹ 5,400 Crores.

* Example→2.

GNPmp = GDPmp + Net income from abroad
= 5,500 + (150 − 250) = ₹ 5,400

NNPFC = GNPmp − NIT (Goods & service tax − Subsidies) − Consumption of fixed capital (Depreciation)

= 5,400 − (180 − 70) − 300
= 5050

* Example → 3.

GDPmp = NDPmp + Net Depreciation
= 25,000 + 5,000 = 30,000

GNPmp = GDPmp + Net income from abroad.
= 30,000 + [400 − 600]
= ~~30,000~~ 29,800

GNPFC = ~~30,20~~ 29,800 − [0 − 30]
= 29,830.

* Example → 5.

~~D~~GINPcNNPFC + NIT + Dep
= 4,000 + 300 +