











EASY WAY TO REMEMBER SAs ALONG WITH CONCEPTUAL CLARITY
SA KI KAHANI WITH 3 IDIOTS (Just 15 Minutes)







Step1:- Read kahani (Story) and keep visualizing it along with images






Step2:- Now correlate relevant SAs with story (Last Column)






Now you will remember SA numbers, there content and get conceptual clarity of the whole audit process.






Kahani (Story)	Images for photobased memory	Relevant SAs
Rancho ko Engg College ka audit mila, Jaise hi audit mila usne management ke sath <u>Audit Agreement sign</u> kiya.		SA 210(R) –Agreeing The Terms Of Engagement
Itni badi jimmedari akele nibhana mushkil tha isliye management ne rancho ke sath farahn ko <u>Joint Auditor</u> appoint kiya		SA 299 - Joint Auditors
Audit milne ke baad audit mai kya karna chahiye (<u>OBJECTIVES</u>) aur audit kaise karna chahiye (<u>PRINCIPLES</u>) iske liye rancho ne Standards on Auditing ki maddat li.		SA 200 – Objectives & Principles
Week 1:- Quality		
Rancho perfectionist hai isliye woh Audit mai <u>Quality maintain</u> karna chahta hai		SA 220 - Quality Control

<p>Quality maintain karne ke liye Rancho ne tagdi Planning ki</p>		<p>SA 300 – Planning</p>
<p>Planning ko successful banane ke liye logo se taalmel jaruri hai isliye breakfast pe Branch Auditor Kareena Kapoor se baat kar li.</p>		<p>SA 600 - Using The Work Of Another Auditor</p>
<p>Phir Lunch Internal auditor Rani Mukherjee ke saath liya.</p>		<p>SA 610 - Using The Work Of An Internal Auditor</p>
<p>Aur Dinner Expert Katrina Kaif ke saath liya.</p>		<p>SA 620 - Using The Work Of An Auditor's Expert</p>
<p>Week 2:- Risk</p>		
<p>Agle haftein college jaake pata laga sabse jyada gadbadi ki Risk admissions aur result mein ho sakti hai.</p>		<p>SA 315 - Risk Assessment</p>
<p>Admissions aur results mein Fraud 2 log kar saktein hai Virus aur uska assistant Chatur.</p>		<p>SA 240 - Fraud</p>

<p>Jaisehi rancho ko shaq hua usne Response mai team leader Raju ko virus aur chatur ke bare mein sari jankari collect karne ke liye bhej diya</p>		<p>SA 330 - The Auditor's Responses To Assessed Risks</p>
<p>Week 3:- Evidence</p>		
<p>Rancho admission aur result ke Evidence collect karna shuru kar deta hai.</p>		<p>SA 500 – Audit Evidence</p>
<p>Rancho ne saal ke shuruvat se checking shuru ki. (Opening Balances)</p>	<p>Opening Balance</p>	<p>SA 510 - Initial Audit Engagements- Opening Balances</p>
<p>Rancho ne pichle 5 saal ka admission data (management quota) ka graph banaya (Analytical procedure)</p>		<p>SA 520 - Analytical Procedures</p>
<p>Hazaro bacho ke sare forms check karna possible nahi tha isliye Rancho ne Sample basis pe kuch baccho ke forms aur receipt check kiye</p>		<p>SA 530 – Sampling</p>
<p>Document padh kar pata chala ki virus ne university ka Rules / (Law) tod kar management quota mai jyada admissions kiye hai</p>		<p>SA 250 - Laws And Regulations In An Audit</p>
<p>Tabhi usko 10 aise admissions mile jaha forms mai 90% marks likhe the lekin mark sheet mai 50% the jinko approve Virus ne kiya tha (Misstatement)</p>		<p>SA 450 - Misstatements</p>

<p>Rancho college ke office se important Documents collect kar leta hai</p>		<p>SA 230 - Audit Documentation</p>
<p>Yeh gadbadi bahut bade level ki nikali (Materiality)</p>		<p>SA 320 - Audit Materiality</p>
<p>Agar ye bat prove hoti hai to college ka registration cancel ho jayega aur college band ho jayega (Going Concern)</p>		<p>SA 570 - Going Concern</p>
<p>Rancho ne management ko internal control mein chatur kaisi gadbadi macchata hai woh bhi bataya (Internal Control Deficiency).</p>	<p style="text-align: center;">SYSTEM FAILURE</p>	<p>SA 265 - Deficiencies In Internal Control</p>
<p>Rancho ghabra kar management ke paas gaya aur iss bare mai sari jankari likh kar le li (Written Representation)</p>		<p>SA 580 - Written Representations</p>
<p>Isi silsile mein who company ke lawyer se bhi mila. (Additional evidence)</p>		<p>SA 501(R) - AUDIT EVIDENCE - Additional Consideration For Specific Items</p>

<p>College ne apni printing activities "Mona" ko <u>outsource</u> kiya hua hai. (Service Organisation)</p>		<p>SA 402 - Audit Considerations Relating To An Entity Using A Service Organisation</p>
<p>Mona toh virus ki beti hai, matlab yeh toh Related party hai.</p>		<p>SA 550 – Related Parties</p>
<p>Rancho ne Estimate kiya ki printing cost kitna aata hoga aur dekha ki woh reasonable hai ki nahi.</p>		<p>SA 540 - Estimates</p>
<p>Rancho ne Mona se Confirmation managawaya ki kitni printing ki is saal.</p>		<p>SA 505 - External Confirmations</p>
<p>Sab log eikahta hue Audit report bananke liye</p>	<p>Internal Audit</p>	<p>SA (700)R Forming an Opinion on the Financial Statements(Audit Report)</p>
<p>Rani ne bola jitni galtiya hai usko report mein likhna chahiye (Modification).</p>		<p>SA (705) Types of Opinion</p>

<p>College ke upar band hojane ka jo khatra hai uspe Emhpasis karna chahiye</p>		<p>SA (706) Emphasis of Matter Paragraphs & Other Matter Paragraphs in the Independent Auditor's Report</p>
<p>Rancho ne Audit Report ka approach tay kiya.</p>		<p>SA (710)R Comparative Information</p>
<p>Kareena said lets First read some important documents such as BOD report etc before finalizing</p>		<p>SA 720 - Other Information</p>
<p>Report dene ke <u>baad</u> Subsequently pata chala ki college mein zamin ghotala bhi hai.</p>		<p>SA 560 - Subsequent Events</p>
<p>Aapne aache kaam aur communication se rancho ne Top level management ka dil jeet liya. (Communication with TCWG)</p>		<p>SA 260 - Communication With Those Charged With Governance (TCWG)</p>