
MUST DO CHAPTERS FOR CA FOUNDATION

Hello everyone. Hope you all are doing good. This is an inclusive list of “Must-do Chapters” in CA Foundation. It doesn’t mean, you’re going to read only these chapters. Even if you haven’t started yet, at least do prepare these chapters in the next 30 days. Still there are high chances for clearing the exam, if you do the following chapters with 100% conceptual clarity.

Okay, let’s get into the chapters.

PAPER 1 - ACCOUNTING:

1. Accounting process (Rectification of errors is a must)
2. Bank Reconciliation Statement
3. Preparation of Final Accounts of Sole Proprietors
4. Financial Statements of Not-for-Profit Organisations
5. Partnership and LLP Accounts
6. Company Accounts

In this, the first 4 chapters won’t be a big deal, as you have studied in your class 11 or 12. And coming to the next 2 chapters, Partnership and Company Accounts, I know many of you have skipped them. But, those 2 are the scoring chapters. In the recent MTP, around 45 marks have come only from these 2 chapters. So, you have more chances of getting around 30+ marks from these 2 chapters. If you were considering skipping these 2 chapters, please reconsider & allocate a good amount of time and complete them in the next couple of weeks.

PAPER 2 - BUSINESS LAWS:

1. The Indian Contract Act, 1872
2. The Limited Liability Partnership Act, 2008
3. The Companies Act, 2013

In previous attempts, you can easily expect around 20+ marks from the Indian Contract Act, 1872, out of 60 marks. So, now can easily expect around 30 marks from this chapter. And compared to other chapters, you’ll be able to understand the concepts more easily.

From the Limited Liability Partnership Act, you’ll get a direct 5 mark question. Even if you’re skipping it now, you’re going to read it in your Intermediate, as it comes for 15+ marks in your Intermediate exams. So better read it now. And those who have gave their exams in previous attempts, have a glance at it once in the ICAI module, as many sections were removed from the chapter.

I don’t know whether you’re going to do above both chapters. But please do the Companies Act, 2013. Without having the knowledge of it, completing the Foundation & entering Intermediate won’t be encouraged.

PAPER 3 - QUANTITATIVE APTITUDE:

1. Mathematics of Finance
2. Statistical Representation of Data and Sampling
3. Measures of Central Tendency and Dispersion
4. Logical Reasoning (All 4 chapters)

One thing that I can say about these 4 chapters is you'll get around 50+ marks from these 4. Now, decide yourself whether you're going to complete it with 100% conceptual clarity or skip them. The choice is yours.

PAPER 4 - BUSINESS ECONOMICS:

1. Nature & Scope of Business Economics
2. Business Cycles
3. Indian Economy

For Paper - 4, I can't say the "Must do Chapters", as all the 10 chapters has almost equal weightage. The only thing that I can say is the above 3 chapters are very much easier compared to others. However, you can expect around only 20 marks from these 3. So, make sure you're not skipping the above 3. If you're skipping any 1 or 2 chapters from the whole 10 chapters, that's fine. You don't need to worry about that, as you'll be able to attend around 80 marks anyways.

Okay, now from my side, I gave the "Must do Chapters". Now what you're going to do?

If you've already completed almost 90% of the syllabus and going to skip any one of the above chapters, then that's completely fine, as far as you have enough conceptual clarity in other chapters. Go ahead with your preparation.

If you've not yet started anything, then prioritise these chapters. Remember, still you've sufficient time in your hands. Start now and make this June 2024 yours.

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