

Parliament is Law Making Body.

It is Ministry within Government of India Concerned with Economy of India, Serving as Treasury of India

What is LAW

Law is a set of obligations and duties, imposed by Government

Source of LAW

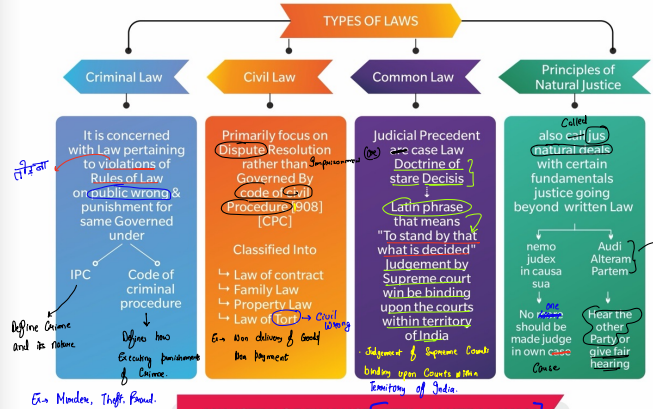
- Constitution.
- Statutes or Laws.
- Judicial Decision
- Custom & Usages

The Process of Making a Law

- Bill Proposed - Law Proposed in Parliament
- Afer Discussion in Both Sabha - First Law Sabha then Rajya Sabha
- Assent of President of India
- Publication in Official Gazette

Types Of Laws In The Indian Legal System

The Laws In The Indian Legal System Could Be Broadly Classified As Follows:

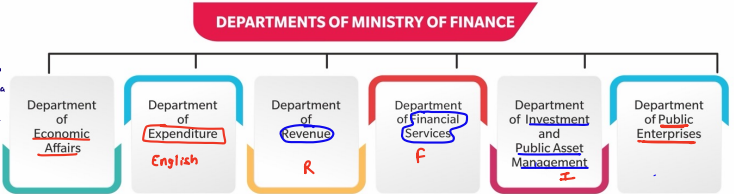


MINISTRY OF FINANCE VITTA MANTRALAYAM

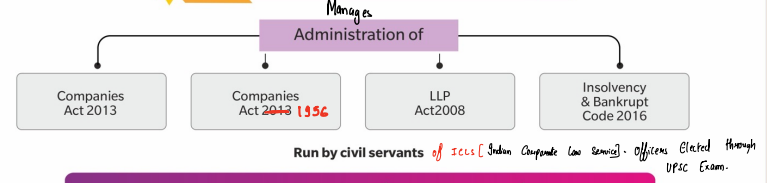
It is Apex controlling Authority Four central Services

- Indian Revenue service
- Indian Audit & Accounts service
- Indian Economic service
- Indian Civil Accounts service

RACE } Way To Learn



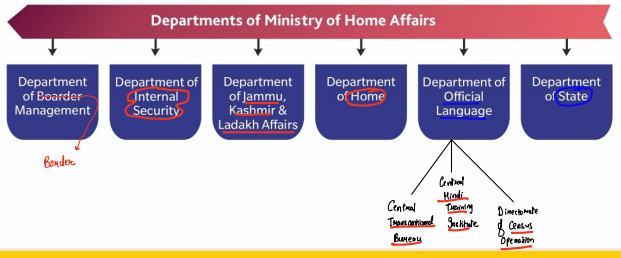
MINISTRY OF CORPORATE AFFAIRS (MCA)



Ministry Of Home Affairs (Grha Mantralaya)

Headed by Union Minister of Home Affairs Responsible for

International security Domestic policy

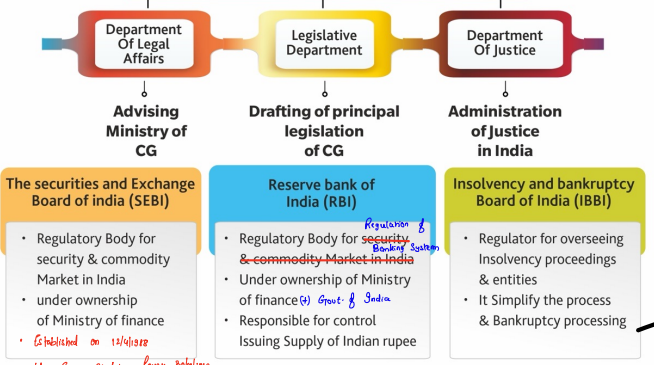


Jurisdiction - power to control.

MINISTRY OF LAW AND JUSTICE

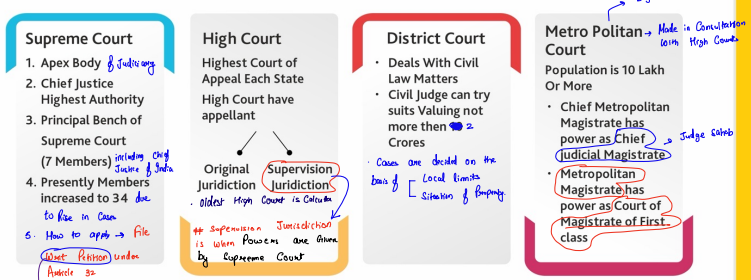
It is cabinet Ministry

Department of Ministry of Law and Justice



STRUCTURE OF THE INDIAN JUDICIAL SYSTEM

When there is dispute between citizens or citizens & government



It is Regulatory for Insolvency Professional Agency (IPA), Insolvency Professionals (IPs), Information Utilities in India (IU).

It covers Individuals, Companies, LLP, Partnership.

It handles cases thing National Company Law Tribunal, Debt Recovery Tribunal.

